

Think Investments. Think Kotak.

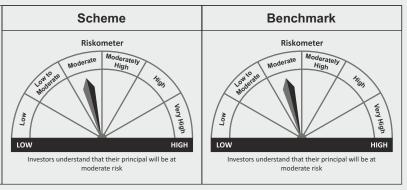
SCHEME INFORMATION DOCUMENT (SID)

KOTAK ALL WEATHER DEBT FOF

An open ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- An open ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them
(The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made)

Units at ₹10 each during the New Fund Offer

NFO Opens on: Friday, October 28, 2022 NFO Closes on: Thursday, November 10, 2022

Continuous Offer for Units at NAV based prices.

Scheme Re-opens for continuous sale and repurchase on: November 24, 2022

Name of Mutual Fund	Kotak Mahindra Mutual Fund	
Name of Asset Management Company	Kotak Mahindra Asset Management Company Ltd CIN: U65991MH1994PLC080009	
Name of Trustee Company	Kotak Mahindra Trustee Company Ltd CIN: U65990MH1995PLC090279	
Registered Address of the Companies	27 BKC, C-27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051	
Corporate Office Address of Asset Management Company	2nd Floor, 12-BKC, Plot No. C-12, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051	
Website	www.kotakmf.com	

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Kotak Mahindra Mutual Fund, Tax and Legal issues and general information on www.kotakmf.com.

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

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I. HIGHLIGHTS/ SUMMARY OF THE SCHEME

Scheme	Kotak All Weather Debt FOF		
Type of Scheme	An open ended fund of fund scheme predominantly investing in debt oriented		
	mutual fund schemes of Kotak Mahindra Mutual Fund.		
Scheme Code	KOTM/O/O/FOD/21/07/0081		
Investment	To generate long-term capital appreciation from a portfolio created by investing		
Objective	in debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund.		
	However, there is no assurance that the investment objective of the scheme will be realized.		
Liquidity	Open-ended. Purchases and redemptions at prices related to Applicable NAV,		
	on each Business Day, commencing not later than 5 Business days from the		
	date of allotment.		
Benchmark Index	NIFTY Composite Debt Index		
Transparency/ NAV	The First NAV of the scheme shall be declared within 5 working days from the		
disclosure	date of allotment. The NAVs of the Scheme will be calculated and updated on next Business day on AMFI's website www.amfiindia.com by 10.00 a.m.		
	The NAVs shall also be updated on the website of the Kotak Mahindra Mutual Fund viz. www.kotakmf.com by 10.00 a.m on next business day. Unitholders may avail the facility to receive the latest available NAVs through SMS by submitting a specific request in this regard to the AMC/Mutual Fund.		
	Delay in uploading of NAV beyond 10.00 a.m. on next business day shall be explained in writing to AMFI. In case the NAVs are not available before the commencement of business hours on the following business day of the next business day due to any reason, a press release for revised NAV shall be issued.		
	In terms of SEBI regulations, a complete statement of the Scheme portfolio will be sent to all unitholders, on fortnightly basis within 5 days of every fortnight and within ten days from the close of each month /half-year whose email addresses are registered with the Mutual Fund.		
	The portfolio of the Schemes shall be available in a user-friendly and downloadable format on the website viz. www.kotakmf.com .		
Plans Available	There will be two plans under the Scheme namely, Regular Plan and Direct Plan.		
	Direct Plan: This Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.		
	Regular Plan: This Plan is for investors who wish to route their investment through any distributor. The portfolio of both plans will be unsegregated.		

Default Plan	Investors subscribing under Direct Plan of the Scheme will have to indicate "Direct Plan" against the Scheme name in the application form- "Kotak All Weather Debt FOF". Investors should also indicate "Direct" in the ARN column of the application			
	form.			
	If the application is received incomplete with respect to not selecting Regular/Direct Plan, the application will be processed as under:			
	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
	1	Not mentioned	Not mentioned	Direct Plan
	2	Not mentioned	Direct	Direct Plan
	3	Not mentioned	Regular	Direct Plan
	4	Mentioned	Direct	Direct Plan
	5	Direct	Not Mentioned	Direct Plan
	6	Direct	Regular	Direct Plan
	7	Mentioned	Regular	Regular Plan
	8	Mentioned	Not Mentioned	Regular Plan
	the receipt of correct code	f the application form is not received within	correct ARN code with m from the investor/ di n 30 calendar days, the from the date of applica	stributor. In case, the AMC shall reprocess
Options under each Plan	The Schemes will have Growth and Income Distribution cum capital withdrawal (IDCW) Option respectively (Payout and Reinvestment).			
	The NAVs of the above options will be different and separately declared; the portfolio of the respective scheme investments remains the same.			
	Investors are requested to note that, where the actual amount of payout of IDCW (for units held in Physical) is less than Rs. 500/-, then such IDCW will be compulsorily reinvested.			
Choice of Default Option	 If applicant does not indicate the choice of option between growth and IDCW option in the application form then the fund will accept it as an application for growth option under respective plan. If applicant does not indicate the choice of IDCW sub-option between d payout of IDCW and reinvestment of IDCW then the fund will accept it as an application for reinvestment of IDCW. 			
IDCW Frequency (IDCW is declared subject to availability and adequacy of distributable surplus)	At the discret	ion of the Trustees		

IDCW Record Dates	-			
(If the Record date is				
not a Business Day,				
the immediately				
following Business				
Day will be the record				
date)				
SIP/ SIP Top Up/	Available			
SIP				
Pause/STP/SWP/				
Transfer of IDCW				
Plan / Facilities				
/Switching/VTP				
SIP Frequency &	Investors can select SIP of	late as any date from 1st	to 31st of a given month/	
Dates			on account being a non-	
Dutes	business day, the SIP will business day			
VTP Frequency and			day of the Week (except	
Dates	Saturday & Sunday) for W	1 1	` 1	
	Daily (Only for STP), Wee			
SWP/STP Frequency			my and Quarterly	
SWP Dates	1st, 7th, 14th, 21st and 25 th			
STP Dates	Any Business Day	• ,•		
SWP/STP	Fixed Sum or Entire Appre			
Minimum	Initial Purchase (Non-		SIP Purchase	
Investment size	SIP)	(Non- SIP)		
	Rs. 5,000/- and in		Rs. 1000/- (Subject to a	
	multiples of Rs 1 for	multiples of Rs 1 for	minimum of 6 SIP	
	purchases and of Re	purchases and of Re	installments of Rs.	
	0.01 for switches.	0.01 for switches	1000/- each)	
	0.01 for switches.	0.01 for switches	1000/- each)	
Minimum			,	
Redemption Size in	The minimum redemption	amount for all plans will b	,	
Redemption Size in Rupees/ Units	The minimum redemption or account balance, whiche	amount for all plans will bever is lower.	,	
Redemption Size in Rupees/ Units Minimum balance to	The minimum redemption	amount for all plans will bever is lower.	,	
Redemption Size in Rupees/ Units Minimum balance to be maintained and	The minimum redemption or account balance, whiche	amount for all plans will bever is lower.	,	
Redemption Size in Rupees/ Units Minimum balance to be maintained and consequences of non-	The minimum redemption or account balance, whiche	amount for all plans will bever is lower.	,	
Redemption Size in Rupees/ Units Minimum balance to be maintained and consequences of nonmaintenance.	The minimum redemption or account balance, whiche There is no requirement of	amount for all plans will bever is lower. minimum balance.	pe Rs. 1000/- or 100 units	
Redemption Size in Rupees/ Units Minimum balance to be maintained and consequences of non-	The minimum redemption or account balance, whiche There is no requirement of Regular Plan: Cheques sh	amount for all plans will bever is lower. minimum balance.	,	
Redemption Size in Rupees/ Units Minimum balance to be maintained and consequences of nonmaintenance.	The minimum redemption or account balance, whiche There is no requirement of	amount for all plans will bever is lower. minimum balance.	pe Rs. 1000/- or 100 units	
Redemption Size in Rupees/ Units Minimum balance to be maintained and consequences of nonmaintenance. Cheques/ Drafts to	The minimum redemption or account balance, whiche There is no requirement of Regular Plan: Cheques sh	amount for all plans will bever is lower. minimum balance.	pe Rs. 1000/- or 100 units	
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Redemption Size in Rupees/ Units Minimum balance to be maintained and consequences of nonmaintenance. Cheques/ Drafts to favour	The minimum redemption or account balance, whicher There is no requirement of Regular Plan: Cheques should be a property of the Plan: Cheques should be a property Load: Not Available In terms of SEBI Circular 2009, no entry load will be	amount for all plans will bever is lower. minimum balance. mould be drawn in favor of buld be drawn in favor of the charged on purchase / ac	f "Kotak All Weather Debt "Kotak All Weather Debt 4/168230/09 dated June 30, dditional purchase / switch-	
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Redemption Size in Rupees/ Units Minimum balance to be maintained and consequences of nonmaintenance. Cheques/ Drafts to favour	The minimum redemption or account balance, whicher there is no requirement of the regular Plan: Cheques should be received by the investor shall based on his assessment of the received by the investor shall based on his assessment of the received by the investor shall based on his assessment of the received by the investor shall based on his assessment of the received by the investor shall based on his assessment of the received by the investor shall based on his assessment of the received by the investor shall based on his assessment of the received by the investor shall be received by the received	amount for all plans will be ever is lower. I minimum balance. The pould be drawn in favor of the pould be drawn in favor of the charged on purchase / accified in the aforesaid circle in the aforesaid circle in the investor.	f "Kotak All Weather Debt "Kotak All Weather Debt 4/168230/09 dated June 30, dditional purchase / switch- cular, if any, on investment	
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Exit Load	 For redemptions / switch outs (including SIP/STP) within 1 year from the date of allotment of units, irrespective of the amount of investment – 1% For redemptions / switch outs (including SIP/STP) after 1 year from the date of allotment of units, irrespective of the amount of investment – NIL Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.
Accepting of cash transactions	At present, applications for investing in scheme through cash are not accepted by Kotak AMC. The Asset Management Company is in process of implementing adequate systems and controls to accept Cash Investment in the Scheme. Information in this regard will be provided to Investors as and when the facility is made available.

II. INTRODUCTION

A. Risk Factors

I. Standard Risk Factors:

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. The value of investments may be affected, inter-alia, by changes in the market, interest rates, changes in credit rating, trading volumes, settlement periods and transfer procedures; the NAV is also exposed to Price/ Interest-Rate Risk and Credit Risk and may be affected inter-alia, by government policy, volatility and liquidity in the money markets and pressure on the exchange rate of the rupee.
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme.
- Kotak All Weather Debt FOF is only name of the scheme and does not in any manner indicate either the quality of the scheme or its future prospects and returns.
- The sponsor is not responsible or liable for any loss resulting from the operation of any of the scheme beyond the initial contribution of Rs.2,50,000 made by it towards setting up the Fund.
- The above mentioned scheme is not guaranteed or assured return scheme.

II. Scheme Specific Risk Factors

- Investments in underlying schemes will have all the risks associated with such schemes including performance of underlying securities, derivative investments, securities lending, changes in credit rating, trading volumes, settlement periods, price/interest rate risk, volatility & liquidity in money markets, basis risk, spread risk, re-investment risk, etc.
- The investors should refer to the Scheme Information Documents and the related addendum for the scheme specific risk factors and special consideration of the respective Underlying Schemes.
- Since the Scheme proposes to invest in underlying schemes, the Scheme's performance will depend upon the performance of the underlying schemes and any significant underperformance in even one of the underlying schemes may adversely affect the performance of the Scheme.
- Any change in the investment policies or the fundamental attributes of the underlying schemes may affect the performance of the Scheme.
- The investors of the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of the underlying schemes. Hence the investor under the Scheme may receive lower pre-tax returns than what they may receive if they had invested directly in the underlying schemes in the same proportions.
- The Portfolio disclosure of the Scheme will be limited to providing the particulars of the underlying schemes where the Scheme has invested and will not include the investments made by the underlying schemes.
- The Portfolio rebalancing may result in higher transaction costs.
- The Scheme's performance may be impacted by exit loads or other redemption charges that may be charged at the time of redemption from the Underlying Schemes. Since the incidence of exit

loads on investments made by the Scheme in Underlying Schemes of the Fund is based on first-in, first-out principle, it is anticipated that the impact of such exit loads/redemption charges could be minimal during the normal course of functioning of the Scheme.

• In the event of receipt of an inordinately large number of redemption requests and inability of the Underlying Scheme(s) to generate enough liquidity because of market conditions, there may be delays in redemption of units

III. Risks associated with Debt / Money Markets (i.e. Markets in which Interest bearing Securities or Discounted Instruments are traded)

i. Credit Risk:

Securities carry a Credit risk of repayment of principal or interest by the borrower. This risk depends on micro-economic factors such as financial soundness and ability of the borrower as also macro-economic factors such as Industry performance, Competition from Imports, Competitiveness of Exports, Input costs, Trade barriers, Favourability of Foreign Currency conversion rates, etc.

Credit risks of most issuers of Debt securities are rated by Independent and professionally run rating agencies. Ratings of Credit issued by these agencies typically range from "AAA" (read as "Triple A" denoting "Highest Safety") to "D" (denoting "Default"), with about 6 distinct ratings between the two extremes.

The highest credit rating (i.e. lowest credit risk) commands a low yield for the borrower. Conversely, the lowest credit rated borrower can raise funds at a relatively higher cost. On account of a higher credit risk for lower rated borrowers lenders prefer higher rated instruments further justifying the lower yields.

ii. Price-Risk or Interest-Rate Risk:

From the perspective of coupon rates, Debt securities can be classified in two categories, i.e., Fixed Income bearing Securities and Floating Rate Securities. In Fixed Income Bearing Securities, the Coupon rate is determined at the time of investment and paid/received at the predetermined frequency. In the Floating Rate Securities, on the other hand, the coupon rate changes - 'floats' - with the underlying benchmark rate, e.g., MIBOR, 1 yr. Treasury bill.

Fixed Income Securities (such as Government Securities, bonds, debentures and money market instruments) where a fixed return is offered, run price-risk. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, the payment-frequency of such coupon, days to maturity and the increase or decrease in the level of interest rates. The prices of Government Securities (existing and new) will be influenced only by movement in interest rates in the financial system. Whereas, in the case of corporate or institutional fixed income securities, such as bonds or debentures, prices are influenced not only by the change in interest rates but also by credit rating of the security and liquidity thereof.

Floating rate securities issued by a government (coupon linked to treasury bill benchmark or a real return inflation linked bond) have the least sensitivity to interest rate movements, as compared to other securities. The Government of India has already issued a few such securities and the Investment Manager believes that such securities may become available in future as well. These securities can play an important role in minimizing interest rate risk on a portfolio.

iii. Risk of Rating Migration:

The following table illustrates the impact of change of rating (credit worthiness) on the price of a hypothetical AA rated security with a maturity period of 3 years, a coupon of 10.00% p.a. and a market value of Rs. 100. If it is downgraded to A category, which commands a market yield of, say, 11.50% p.a., its market value would drop to Rs. 98.76 (i.e. 1.24%) If the security is upgraded to AAA category which commands a market yield of, say, 9.60% p.a. its market value would increase to Rs.103.48 (i.e. by 3.48%). The figures shown in the table are only indicative and are intended to demonstrate how the price of a security can be affected by change in credit rating.

Rating	Yield (% p.a.)	Market Value (Rs.)
AA	11.00	100.00
If upgraded to AAA	9.60	103.48
If downgraded to A	11.50	98.76

iv. Basis Risk:

During the life of floating rate security or a swap the underlying benchmark index may become less active and may not capture the actual movement in the interest rates or at times the benchmark may cease to exist. These types of events may result in loss of value in the portfolio. Where swaps are used to hedge an underlying fixed income security, basis risk could arise when the fixed income yield curve moves differently from that of the swap benchmark curve.

v. Spread Risk:

In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. However depending upon the market conditions the spreads may move adversely or favourably leading to fluctuation in NAV.

vi. Reinvestment Risk:

Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.

vii. Liquidity Risk:

The corporate debt market is relatively illiquid vis-a- vis the government securities market. There could therefore be difficulties in exiting from corporate bonds in times of uncertainties. Liquidity in a scheme therefore may suffer. Even though the Government Securities market is more liquid compared to that of other debt instruments, on occasions, there could be difficulties in transacting in the market due to extreme volatility or unusual constriction in market volumes or on occasions when an unusually large transaction has to be put through. In view of this, redemption may be limited or suspended after approval from the Boards of Directors of the AMC and the Trustee, under certain circumstances as described elsewhere in the SAI. The approval from the AMC Board and the Trustees giving details of circumstances and justification for the proposed action shall also be informed to SEBI in advance.

IV. Risk envisaged and mitigation measures for repo transactions:

Credit risks could arise if the counterparty does not return the security as contracted or interest received by the counter party on due date. This risk is largely mitigated, as the choice of counterparties is largely restricted and their credit rating is taken into account before entering into such transactions. Also operational risks are lower as such trades are settled on a DVP basis.

In the event of the scheme being unable to pay back the money to the counterparty as contracted, the counter party may dispose of the assets (as they have sufficient margin) and the net proceeds may be refunded to us. Thus the scheme may in remote cases suffer losses. This risk is normally mitigated by better cash flow planning to take care of such repayments.

V. Risk associated with investment in Government securities and Triparty repo on Government securities or treasury bills:

- The mutual fund is a member of securities segment and Triparty repo on Government securities or treasury bills trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Triparty repo on Government securities or treasury bills trades are settled centrally through the infrastructure and settlement systems provided by CCIL; thus reducing the settlement and counter party risks considerably for transactions in the said segments.
- The members are required to contribute towards margin obligation (Initial / Mark to Market etc.) as per bye-laws of CCIL as also an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in discharging their obligation. As per the waterfall mechanism, after the defaulter's margins and the defaulter's contribution to the default fund have been appropriated, CCIL's contribution is used to meet the losses. Post utilization of CCIL's contribution if there is a residual loss, it is appropriated from the default fund contributions of the non-defaulting members as determined by CCIL.
- Thus the scheme is subject to risk of the initial margin and default fund contribution being invoked in the event of failure of any settlement obligations. In addition, the fund contribution is allowed to be used to meet the residual loss in case of default by the other clearing member (the defaulting member).
- CCIL maintains two separate Default Funds in respect of its Securities Segment, one with a view to meet losses arising out of any default by its members from outright and repo trades and the other for meeting losses arising out of any default by its members from Triparty repo on Government securities or treasury bills trades. The mutual fund is exposed to the extent of its contribution to the default fund of CCIL, in the event that the contribution of the mutual fund is called upon to absorb settlement/ default losses of another member by CCIL, as a result the scheme may lose an amount equivalent to its contribution to the default fund.

VI. Risk factors associated with REITS/InvITs:

- Market Risk: Units of REITS & InvITs are subject to market and other risks. The value of
 these units can go up or down because of various factors that affect the capital market in
 general, such as, but not limited to, changes in interest rates, government policy and
 volatility in the capital markets
- Liquidity Risk: Liquidity in units of REITs & InvITs may be affected by trading volumes, settlement periods and transfer procedures. These factors may also affect the Scheme's ability to make intended purchases/sales, cause potential losses to the Scheme and result in the Scheme missing certain investment opportunities. These factors can also affect the time

taken by KMMF for redemption of Units, which could be significant in the event of receipt of a very large number of redemption requests or very large value redemption requests. In view of this, redemption may be limited or suspended after approval from the Boards of Directors of the AMC and the Trustee, under certain circumstances as described in the Statement of Additional Information. REITs and InvITs currently only have a nascent primary market. As such, in absence of the secondary market, the invested units cannot be redeemed except where the issuer is offering a buyback or delisting the units.

- Re-investment Risk: Investments in REITs & InvITs may carry reinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or IDCW pay-outs, etc. Consequently the proceeds may get invested at a lower rate
- Performance Risk: InvITs and REITS carry a performance risk by way of repayment of principal or of interest by the borrower. REITs & InvITs are likely to have volatile cash flows as the repayment dates would not necessarily be pre scheduled. The above are some of the common risks associated with investments in REITs & InvITs. There can be no assurance that a Scheme's investment objectives will be achieved, or that there will be no loss of capital.

The above are some of the common risks associated with investments in REITs & InvITs. There can be no assurance that a Scheme's investment objectives will be achieved, or that there will be no loss of capital.

VII. Risks associated with Segregated Portfolio

- Investor holding units of segregated portfolio may not able to liquidate their holding till the time realisable value is recovered.
- Security comprising of segregated portfolio may realise lower value or may realise zero value.
- Listing of units of segregated portfolio in recognised stock exchange does not necessarily
 guarantee their liquidity. There may not be active trading of units in the stock market.
 Further trading price of units on the stock market may be significantly lower than the
 prevailing NAV.

B. Requirement of Minimum Investors in the Scheme

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. However, if such limit is breached during the NFO of the Scheme, the Fund will endeavour to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

C. Special Considerations

- i. Prospective investors should review/study SAI along with SID carefully and in its entirety and shall not construe the contents hereof or regard the summaries contained herein as advice relating to legal, taxation, or financial/investment matters and are advised to consult their own professional advisor(s) as to the legal or any other requirements or restrictions relating to the subscriptions, gifting, acquisition, holding, disposal (sale, transfer, switch or redemption or conversion into money) of units and to the treatment of income (if any), capitalization, capital gains, any distribution, and other tax consequences relevant to their subscription, acquisition, holding, capitalization, disposal (sale, transfer, switch or redemption or conversion into money) of units within their jurisdiction/nationality, residence, domicile etc. or under the laws of any jurisdiction to which they or any managed Funds to be used to purchase/gift units are subject, and also to determine possible legal, tax, financial or other consequences of subscribing/gifting to, purchasing or holding units before making an application for units.
- ii. Neither this SID and SAI, nor the units have been registered in any jurisdiction. The distribution of this SID in certain jurisdictions may be restricted or subject to registration and accordingly, any person who gets possession of this SID is required to inform themselves about, and to observe, any such restrictions. It is the responsibility of any persons in possession of this SID and any persons wishing to apply for units pursuant to this SID to inform themselves of and to observe, all applicable laws and Regulations of such relevant jurisdiction. Any changes in SEBI/RBI regulations and other applicable laws/regulations could have an effect on such investments and valuation thereof.
- iii. Kotak Mahindra Mutual Fund/AMC has not authorised any person to give any information or make any representations, either oral or written, not stated in this SID in connection with issue of units under the Schemes. Prospective investors are advised not to rely upon any information or representations not incorporated in the SAI and SID as the same have not been authorised by the Fund or the AMC. Any purchase or redemption made by any person on the basis of statements or representations which are not contained in this SID or which are not consistent with the information contained herein shall be solely at the risk of the investor. The investor is requested to check the credentials of the individual, firm or other entity he/she is entrusting his/her application form and payment to, for any transaction with the Fund. The Fund shall not be responsible for any acts done by the intermediaries representing or purportedly representing such investor.
- iv. If the units are held by any person in breach of the Regulations, law or requirements of any governmental, statutory authority including, without limitation, Exchange Control Regulations, the Fund may mandatorily redeem all the units of any Unit holder where the units are held by a Unit holder in breach of the same. The Trustee may further mandatorily redeem units of any Unit holder in the event it is found that the Unit holder has submitted information either in the application or otherwise that is false, misleading or incomplete.
- v. In terms of the Prevention of Money Laundering Act, 2002 ("PMLA") the rules issued there under and the guidelines/circulars issued by SEBI regarding the Anti-Money Laundering (AML) Laws, all intermediaries, including mutual funds, are required to formulate and implement a client identification programme, and to verify and maintain the record of identity and address(es) of investors.
- vi. If after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, the AMC shall report any such suspicious transactions to competent authorities under PMLA and rules/guidelines issued thereunder by SEBI and/or

RBI, furnish any such information in connection therewith to such authorities and take any other actions as may be required for the purposes of fulfilling its obligations under PMLA and rules/guidelines issued thereunder by SEBI and/or RBI without obtaining the prior approval of the investor/Unit holder/any other person.

vii. The AMC and/ or its Registrars & Transfer Agent (RTA) reserve the right to disclose/share Unit holder's details of folio(s) and transaction details thereunder with the following third parties: a) RTA, Banks and/or authorised external third parties who are involved in transaction processing, dispatching etc., of the Unitholder's investment in the Scheme; b) Distributors or sub-brokers through whom the applications are received for the Scheme; c) Any other organizations for compliance with any legal or regulatory requirements or to verify the identity of the Unitholders for complying with anti-money laundering requirements.

viii. Purchase/ Redemption of units of schemes of Kotak Mahindra Mutual Fund through Stock Exchange Infrastructure

Units of the scheme shall be available for subscription / purchase through stock exchange platform(s) made available by Registered Stock exchange during NFO. Under this facility, trading member can facilitate eligible investors (i.e. Resident Individuals, HUF, resident minors represented by guardian and Body corporate or such other class of eligible investors to purchase / subscribe to units of the scheme using their existing network and order collection mechanism as provided by respective stock exchange. Investors availing of this facility shall be allotted units in accordance with the SEBI guidelines issued from time to time and the records of the Depository Participant shall be considered as final for such unitholders. The transactions carried out on the above platform shall be subject to such guidelines as may be issued by the respective stock exchanges and also SEBI (Mutual Funds) Regulations, 1996 and circulars / guidelines issued thereunder from time to time.

The transactions carried out on the above platform shall be subject to SEBI (Mutual Funds) Regulations, 1996 and circulars / guidelines issued thereunder, and also the guidelines/procedural requirements as laid by the Depositories (NSDL/CDSL) / Stock Exchanges from time to time.

Further in line with SEBI Circular no. SEBI/HO/MRD1/DSAP/CIR/P/2020/29 dated February 26, 2020 it has been decided to allow investors to directly access infrastructure of the recognised stock exchanges to purchase mutual fund units directly from Mutual Fund/ Asset Management Companies. SEBI circular has advised recognised stock exchanges, clearing corporations and depositories to make necessary amendment to their existing byelaws, rules and/or regulations, wherever required.

Systematic Investment Plan (SIP)

- Investor can register SIP transaction through their stock market broker.
- SIP transaction will be registered in the respective platform

The transactions carried out on the above platform shall be subject to SEBI (Mutual Funds) Regulations, 1996 and circulars / guidelines issued thereunder, and also the guidelines/ procedural requirements as laid by the Depositories (NSDL/CDSL) / Registered Stock Exchanges from time to time

Note for demat holding

- Investors would have to provide the demat account details in the application form along with supporting documents evidencing the accuracy of the demat account. Applications received without supporting documents could be processed under the physical mode.
- Investors of Kotak Mahindra Mutual Fund would also have an option of holding the units in demat form for SIP/STP transactions registered directly through Kotak Mahindra Asset Management Company Ltd. / Registrars & Transfer Agents. The units will be allotted based on the applicable NAV as per Scheme Information Document (SID) of the scheme. The units will be credited to investors demat Account post realisation of funds.
- The option of holding SIP units in Demat form is available for investments registered through Stock Exchange Platform.
- IDCW options having IDCW frequency of less than a month will not be available for Purchase and Redemption through Stock Exchange Platform.
- The minimum redemption size is 1 unit in case of redemption through Stock Exchange Platform.
- The requirement of maintaining minimum balance of 100 units shall not be applicable units held in demat mode.
- In case of non-financial requests/ applications such as change of address, change of bank details, etc. investors should approach the respective Depository Participant(s) since the units are held in demat mode.
- Investors will be sent a demat statement by Depository Participant showing the credit/debit of
 units to their account. Such demat statement given by the Depository Participant will be
 deemed to be adequate compliance with the requirements for dispatch of statement of account
 prescribed by SEBI.
- Investors will have to comply with Know Your Customer (KYC) norms as prescribed by SEBI Investors should note that the terms & conditions and operating guidelines issued by stock exchanges shall be applicable for purchase/redemption of units through the stock exchange infrastructure.
- Investors should get in touch with Investor Service Centres (ISCs) of Kotak Mahindra Mutual Fund or their respective brokers for further details.

Kotak Mahindra Asset Management Company Ltd. reserves the right to change/modify the features of this facility at a later date.

ix. The AMC offers portfolio management service. The AMC has renewed its registration obtained from SEBI vide Registration No – INP000000837 dated November 13, 2018 to act as a Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 1993. The said certificate of registration is valid unless it is suspended or cancelled by SEBI. The AMC has received no objection certificate from SEBI for management of pension funds through its subsidiary. The AMC has received no objection from SEBI for acting as an investment manager for Kotak Alternative Investment Fund Trust. New Fund "Kotak India Renaissance-I Fund was launched by Kotak India Renaissance Fund – 1 Trust. Kotak India Renaissance Fund – 1 Trust is registered with SEBI as a Category III Alternative Investment Fund. The AMC has received No objection from SEBI for providing non-binding offshore advisory services to offshore funds. The AMC has not yet commenced providing non-binding offshore advisory services. The AMC has systems in place to ensure that there is no conflict of interest between the aforesaid activities.

D. Definitions

In this SID, the following words and expressions shall have the meaning specified below, unless the context otherwise requires:

Applicable NAV	Unless stated otherwise in the SID, 'Applicable NAV' is the Net Asset		
	Value at the close of a Business Day as of which the purchase or		
	redemption is sought by an investor and determined by the Fund.		
Asset Management	Kotak Mahindra Asset Management Company Limited, the Asset		
Company or AMC or	Management Company incorporated under the Companies Act, 1956, and		
Investment Manager	authorised by SEBI to act as Investment Manager to the Schemes of Kotak		
5	Mahindra Mutual Fund.		
Business Day	A day other than:		
, ,	(i) Saturday and Sunday		
	(ii) A day on which the banks in Mumbai and RBI are closed for		
	business/clearing		
	(iii) A day on which the money markets are closed/not accessible.		
	(iv) A day on which Purchase and Redemption is suspended by the		
	AMC		
	(v) A day on which both the National Stock Exchange of India		
	Limited and the BSE Limited are closed.		
	(vi) non-business day of the underlying schemes.		
	Additionally, the days when the banks in any location where the AMC's		
	Investor service center are located, are closed due to local holiday, such		
	days will be treated as non-business days at such centers for the purpose of		
	accepting subscriptions. However if the Investor service center in such		
	location is open on such local holidays, only redemption and switch		
	request will be accepted at those centers provided it is a business day for		
	the scheme.		
	The AMC reserves the right to change the definition of Business Day. The		
	AMC reserves the right to declare any day as a Business Day or otherwise		
	at any or all ISCs.		
Consolidated Account	An account statement containing details relating to: (a) all the transactions		
Statement(CAS)	(which includes purchase, redemption, switch, payout of IDCW,		
	reinvestment of IDCW, systematic investment plan, systematic withdrawal		
	plan, systematic transfer plan) carried out by the investor across all		
	schemes of all mutual funds during a specified period; (b) holding at the		
	end of the specified period; and (c) transaction charges, if any, deducted		
	from the investment amount to be paid to the distributor.		
Controlling Branches	Designated Branches/ Controlling Branches of the SCSBs are the branches		
(CBs) / Designated	of the SCSBs which shall collect the ASBA Application Forms duly filled		
Branches (DBs)	by the Investors towards the subscription to the Units of the Scheme		
	offered during the NFO. The list of these Designated Branches shall be		
	available at the websites of SEBI and the stock exchanges.		
Custodian	Deutsche Bank AG and Standard Chartered Bank, acting as Custodian to		
	the Scheme, or any other Custodian appointed by the Trustee.		
Depository	A depository as defined in the Depositories Act, 1996 (22 of 1996) and		
	includes National Securities Depository Ltd (NSDL) and Central		
	Depository Services Ltd (CDSL).		

Designated Prenches	Designated Pronches (DRs) of the SCSRs are the branches of the SCSRs		
Designated Branches	Designated Branches (DBs) of the SCSBs are the branches of the SCSBs which shall collect the ASBA Application Forms duly filled by the		
(DBs)	Investors towards the subscription to the Units of the Scheme offered		
	during the NFO. The list of these Designated Branches shall be available at the websites of SEBI and the stock exchanges.		
T D:			
Income Distribution	Under the IDCW option, the Trustee may at any time decide to distribute		
cum capital	by way of IDCW, the surplus by way of realised profit and interest, net of		
withdrawal (IDCW)	losses, expenses and taxes, if any, to Unitholders if, in the opinion of the		
Option	Trustee, such surplus is available and adequate for distribution. The		
	Trustee's decision with regard to such availability and adequacy of surplus,		
	rate, timing and frequency of distribution shall be final. The Trustee may		
	or may not distribute surplus, even if available, by way of IDCW.		
	The IDCW will be paid to only those Unitholders whose names appear on the register of Unitholders of the Scheme / Option at the close of the business hours on the record date, which will be announced in advance.		
	The Fund is required to dispatch IDCW payments within 15 days from the record date.		
	In case of dynamic lien the IDCW may be credited to the financier		
	The IDCW Option will be available under two sub options – the Payout Option and the Reinvestment Option.		
	Payout of Income Distribution cum capital withdrawal option (IDCW): Unitholders will have the option to receive payout of their IDCW by way of Payorder / DD any other means which can be enchased or by way of direct credit / electronic payout into their account.		
	Reinvestment of Income Distribution cum capital withdrawal option (IDCW): Under the reinvestment option, IDCW amounts will be reinvested in the Reinvestment of IDCW Option at the Applicable NAV announced immediately following the record date.		
	The requirement of giving notice shall not be applicable for IDCW Option having frequency upto one month. However, the Trustees reserve the right to introduce new options and / or alter the IDCW payout intervals, frequency, including the day of payout.		
Entry Load	The charge that is paid by an Investor when he invests an amount in the Scheme.		
Exit Load	The charge that is paid by a Unitholder when he redeems Units from the Scheme.		
Foreign Portfolio	Means a person who satisfies the eligibility criteria prescribed under		
Investor (FPI)	regulation 4 of SEBI (Foreign Portfolio Investors) Regulations, 2014 and		
	has been registered under Chapter II of these regulations, which shall be		
	deemed to be an intermediary in terms of the provisions of the Securities		
	and Exchange Board of India Act, 1992.		
	Provided that any foreign institutional investor or qualified foreign investor who holds a valid certificate of registration shall be deemed to be a foreign portfolio investor till the expiry of the block of three years for which fees have been paid as per the Securities and Exchange Board of India (Foreign		
	have been paid as per the securities and Exchange board of midia (Foleigh		

Institutional Investors) Regulations, 1995. Securities created and issued by the Central Government and/or State		
· · · · · · · · · · · · · · · · · · ·		
Government.		
Under the Growth option, there will be no distribution of income and the		
return to investors will be only by way of capital gains, if any, through		
redemption at applicable NAV of Units held by them.		
Investment Management Agreement dated 20th May 1996, entered into		
between the Fund (acting through the Trustee) and the AMC and as		
amended up to date, or as may be amended from time to time.		
Designated branches of the AMC / other offices as may be designated by		
the AMC from time to time.		
Kotak Mahindra Bank Limited.		
TROUBLE FILMINGS		
Kotak Mahindra Mutual Fund, a trust set up under the provisions of The		
Indian Trusts Act, 1882.		
Kotak Mahindra Trustee Company Limited, a company set up under the		
Companies Act, 1956, and approved by SEBI to act as the Trustee for the		
Schemes of Kotak Mahindra Mutual Fund.		
Scheme portfolio excluding the segregated portfolio. (Portfolio referred		
herewith will include interest accrued as well)		
The Mumbai Interbank Offered Rate published once every day by the		
National Stock Exchange and published twice every day by Reuters, as		
specifically applied to each contract.		
Securities and Exchange Board of India (Mutual Funds) Regulations, 1996,		
as amended up to date, and such other regulations as may be in force from		
time to time.		
Net Asset Value of the Units of the Scheme (including the options		
thereunder) as calculated in the manner provided in this SID or as may be		
prescribed by Regulations from time to time. The NAV will be computed		
up to four decimal places.		
Non-Resident Indian and Person of Indian Origin as defined in Foreign		
Exchange Management Act, 1999.		
Purchase Price, to an investor, of Units under the Scheme (including		
Options thereunder) computed in the manner indicated elsewhere in the		
SID.		
Redemption Price to an investor of Units under the Scheme (including		
Options thereunder) computed in the manner indicated elsewhere in this		
SID.		
Computer Age Management Services Private Limited ('CAMS'), acting as		
Registrar to the Scheme, or any other Registrar appointed by the AMC.		
Sale of securities with simultaneous agreement to repurchase them at a		
later date.		
Reserve Bank of India, established under the Reserve Bank of India Act,		
1934.		
Purchase of securities with a simultaneous agreement to sell them at a later		
date.		
Includes commercial papers, commercial bills, treasury bills, Government		
securities having an unexpired maturity upto one year, call or notice		
money, certificate of deposit, usance bills, and any other like instruments		
as specified by the Reserve Bank of India from time to time.		
Kotak All Weather Debt FOF.		

Scheme Information	This document issued by Kotak Mahindra Mutual Fund, offering for		
Document (SID)	subscription of Units of the Scheme.		
Statement of	It contains details of Kotak Mahindra Mutual Fund, its constitution, and		
Additional	certain tax, legal and general information. It is incorporated by reference		
Information (SAI)	(is legally a part of the Scheme Information Document)		
SEBI	The Securities and Exchange Board of India.		
Segregated portfolio	A portfolio, comprising of debt or money market instrument affected by a		
	credit event that has been segregated in a mutual fund scheme.		
	Note 1: As per SEBI circular dated December 28, 2018, credit event is		
	considered for creation of segregated portfolio, however for the purpose of		
	SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2019/127 dated November		
	07, 2019, 'actual default' by the issuer of such instruments shall be		
	considered for creation of segregated portfolio.		
	Note 2: Portfolio referred herewith will include interest accrued as well		
Total portfolio	Scheme portfolio including the securities affected by the credit event.		
	(Portfolio referred herewith will include interest accrued as well)		
Triparty repo on	Triparty repo on Government securities or treasury bills is a type of repo		
Government securities	contract where a third entity (apart from the borrower and lender), called a		
or treasury bills	Tri-Party Agent, acts as an intermediary between the two parties to the		
	repo to facilitate services like collateral selection, payment and settlement,		
	custody and management during the life of the transaction.		
Trust Deed	The Trust Deed entered into on 20th May 1996 between the Sponsor and		
	the Trustee, as amended up to date, or as may be amended from time to		
	time.		
Trust Fund	The corpus of the Trust, Unit capital and all property belonging to and/or		
TT •	vested in the Trustee.		
Unit	The interest of the investors in the Scheme, which consists of each Unit		
TI *41 11	representing one undivided share in the assets of the Scheme.		
Unitholder	A person who holds Unit(s) of the Scheme.		
Valuation Day	Business Day of the Scheme.		
Words and	Same meaning as in Trust Deed.		
Expressions used in			
this SID and not			
defined			

E. Due Diligence by the Asset Management Company

It is confirmed that:

- (i) The Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) All legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.
- (iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

For Kotak Mahindra Asset Management Company Limited Asset Management Company for Kotak Mahindra Mutual Fund

Place: Mumbai Jolly Bhatt

Date: October 14, 2022 Compliance Officer and Company Secretary

III. INFORMATION ABOUT THE SCHEME

Kotak All Weather Debt FOF

A. Type of Scheme

An open ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund.

B. What is the investment objective of the scheme?

To generate long-term capital appreciation from a portfolio created by investing in debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund.

However, there is no assurance that the investment objective of the scheme will be realized.

C. How will the scheme allocate its assets?

The asset allocation under the Scheme, under normal circumstances, will be as follows:

Indicative Allocation			
Investments	Indicative Allocation (% of net assets)	Risk Profile	
Units of Debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund	95 -100%	Low to Medium	
Money Market instruments, including Triparty repo on Government securities or treasury bills, cash & cash equivalents	0-5%	Low to Medium	
Units issued by REITs and InvITs	0-5%	Medium to High	

Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.

The scheme retains the flexibility to invest in any new debt scheme offering of Kotak Mahindra Mutual Fund, that may be launched in the future.

Minimum Investment in the underlying funds will be 95% of total assets. The scheme will invest in schemes of Kotak Mahindra Mutual Fund.

The gross investments in securities under the scheme shall not exceed 100% of the net assets of the Scheme.

The Scheme shall not invest in derivatives, securitized debt, short selling, securities lending & borrowing and credit enhancements or structured obligations.

The Scheme does not intend to invest in Debt instruments with special features as referred to in SEBI circular dated March 10, 2021.

The underlying Fund may have exposure in derivatives, securitized debt and engage in short selling as per respective funds SID's.

Underlying Schemes:

The Scheme may invest in all debt schemes managed by Kotak Mahindra Mutual Fund such as Kotak Overnight Fund, Kotak Liquid Fund, Kotak Money Market Fund, Kotak Savings Fund, Kotak Low Duration Fund, Kotak Floating Rate Fund, Kotak Corporate Bond Fund, Kotak Banking and PSU Debt Fund, Kotak Bond Short Term Fund, Kotak Credit Risk Fund, Kotak Medium Term Fund, Kotak Dynamic Bond Fund, Kotak Bond Fund and Kotak Gilt Fund.

The scheme retains the flexibility to invest in any new debt scheme offering of Kotak Mahindra Mutual Fund, that may be launched in the future.

Portfolio Rebalancing:

Subject to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021, the asset allocation pattern indicated above may change for a short term period on defensive considerations, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions may vary depending upon the perception of the Fund Manager, the intention being at all times to seek to protect the interests of the Unit holders. In case of any deviation, the portfolio shall be rebalanced within 30 calendar days.

Pursuant to SEBI circular no. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2022/39 dated March 30, 2022, in the event of any deviation from mandated asset allocation mentioned above, due to passive breaches, rebalancing period will be Thirty (30) business days. In case the portfolio is not rebalanced within Thirty (30) business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desired, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period. In case the portfolio of the scheme is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall not launch any new scheme till the time the portfolio is rebalanced and also not levy exit load, if any on the existing investors of the Scheme. However, at all times the portfolio will adhere to the overall investment objective of the Scheme.

D. Where will the scheme invest?

Subject to the Regulations, the amount collected the scheme can be invested in any (but not exclusively) of the following securities/ instruments, as per the indicative asset allocation given under the heading - How will the Scheme allocate its assets:

Subject to the Regulations, the amount collected under the scheme can be invested in any (but not exclusively) of the following securities/ instruments, as per the indicative asset allocation given under the heading "How will the Scheme allocate its assets":

- (i) Units of underlying debt oriented schemes of Kotak Mahindra Mutual Fund as per the limits specified in the asset allocation of respective schemes.
- (ii) Reverse repos in such Government Securities as may be permitted by RBI
- (iii) Triparty repo on Government securities or treasury bills
- (iv) Short Term Deposits of banks (both public and private sector) and development financial institutions to the extent permissible under SEBI Regulations.
- (v) Money Market instruments like commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.
- (vi) The scheme retains the flexibility to invest in any new debt scheme offering of Kotak Mahindra Mutual Fund, that may be launched in the future.
- (vii) Investment in units of Real Estate Investment Trust (_REIT_) & Infrastructure Investment Trust (_InvIT_).

Note: The scheme will invest in direct plans of underlying schemes

E. What are the investment strategies?

Subject to the Regulations and other prevailing laws as applicable, the investment strategy is aimed at optimizing risk adjusted return through investments in various debt oriented schemes of Kotak Mahindra Mutual Fund.

Since the underlying schemes of KMMF are predominantly open ended, it could facilitate active management of the portfolio.

The allocation would be decided based on various factors such as Interest rate view, Yield and credit Spreads, RBI monetary policy, Systematic liquidity, Yield curve, inflation dynamics, government policies, fiscal deficit etc.

The Fund Manager would aim to create a portfolio based on overall interest rate and economic outlook.

Portfolio Turnover:

The scheme being an open ended scheme, it is expected that there would be frequent subscriptions and redemptions. Hence, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio. The fund manager will endeavour to optimize portfolio turnover to maximize gains and minimize risks keeping in mind the cost associated with it. The Scheme has no specific target relating to portfolio turnover Portfolio Turnover Ratio: Nil

Overview of Debt Market and Money Markets.

The Indian Debt Market has grown in size substantially over the years. The Reserve Bank of India has been taking steps to make the Indian Debt Market efficient and vibrant. Broadly, the debt market is divided in two parts viz. the Money Market and the Debt market. Money market instruments have a tenor of less than one year while debt market instruments have a tenor of more than one year. Money market instruments are typically commercial paper, certificates of deposit, treasury bills, trade bills, repos, interbank call deposit receipts etc. Debt market comprises typically of securities issued by Governments (Central and State), Banks, Financial Institutions, and Companies in the private and public sector, Corporations, Statutory Bodies etc.

RBI has introduced the Negotiated Dealing System (NDS) platform for screen-based trading in Government Securities and Money Market instruments. Most of the market participants are now operating through NDS.

Promoted by major banks and financial institutions, The Clearing Corporation of India Ltd. (CCIL) was incorporated on April 30, 2001. The CCIL guarantees the settlement of all trades executed through NDS. The clearing and settlement risks viz., Counter party Credit Risk and Operational Risk are mitigated by CCIL thereby facilitating a smooth settlement process.

The following table gives approximate yields prevailing as on October 10, 2022 on some of the money and debt market instruments. These yields are indicative and do not indicate yields that may be obtained in future as interest rates keep changing.

Instrument	Yield Range (% per annum)
Inter bank Call Money	6.12-6.15
91 Day Treasury Bill	6.15-6.20
364 Day Treasury Bill	6.80-6.90
P1+ Commercial Paper 90 Days	6.45-6.50
3-Year Government of India Security	7.30-7.35
5-Year Government of India Security	7.40-7.45
10-Year Government of India Security	7.48-7. 52

Generally, for instruments issued by a non-Government entity, the yield is higher than the yield on a Government Security with corresponding maturity. The difference, known as credit spread, depends on the credit rating of the entity. Investors must note that the yields shown above are the yields prevailing on October 10, 2022, and they are likely to change consequent to changes in economic conditions and RBI policy.

Risk mitigation measures for portfolio volatility:

The fund invests in multiple schemes thereby ensuring greater diversification at the stock, sector and investment style level.

Risk mitigation measures for managing liquidity:

Reasonable investments are made in money market instruments and / or money market mutual fund schemes for liquidity purposes.

Product Differentiation: Kotak All Weather Debt FOF is the only scheme offered by Kotak Mahindra Mutual Fund under Fund of Funds category which predominantly invests in debt oriented mutual fund schemes of Kotak Mahindra Mutual Fund. Hence, this Scheme cannot be compared with any of the existing schemes of Kotak Mahindra Mutual Fund.

Differentiation with existing Fund of Fund Schemes of Kotak Mahindra Mutual Fund

Scheme	Investment	Asset Allocation			Differentiation
Name	objective	Under normal circumstances the asset allocation			
Kotak Multi Asset Fund	To generate long term	will be as under:-			An open ended fund of fund
of Fund –	long term capital	will be as under			scheme investing in units of
Dynamic (appreciation	Investments Indicative Risk		Kotak Mahindra Mutual Fund	
erstwhile (from a portfolio	investments	Allocation	Profile	schemes & ETFs / Index
known as	created by	A (i)I Inita	95-100%	Prome	schemes (Domestic & Offshore
Kotak Asset	investing in	A. (i)Units of Kotak	93-100%		Funds including Gold ETFs
Allocator	units of Kotak	Mahindr			schemes).
Fund)	Mahindra	a Mutual			selicines).
r unu)	Mutual Fund	Fund			
	schemes &	schemes			
	ETFs / Index	includin			
	schemes	g ETF			
	(Domestic &	schemes			
	Offshore Funds	/ Index			
	including Gold	schemes			
	ETFs scheme	and			
	211 5 Seneme	Gold			
	However, there	ETF			
	is no assurance	scheme			
	that the	(ii)			
	investment	Oversea			
	objective of the	S			
	Scheme will be	Funds/E			
	realized	TFs#			
		A. (i) Equity	0-90%	High	
		Schemes	0-2070	Iligii	
		including			
		Equity ETFs			
		/Index			
		Schemes			
		A. (i) Debt	0-90%	Medium	
		Schemes			
		including Debt			
		ETFs/ Index			
		schemes			
		A. (i) Gold	5-15%	Medium	
		ETF schemes		to High	
		A. (ii)	5-15%	High	
		Overseas			
		Funds/ET			
		F#			
		B. Reverse repo,	0-5%	Low to	
		Triparty repo on		Medium	
		Government			
		securities or			
		treasury bills			
		and/or other			

similar	
instruments as	
may be notified	

The scheme may invest in the below List of "similar overseas mutual fund schemes/ETFs":

- Wellington Global Innovations Fund;
- iShares Nasdaq 100 ETF;
- Lyxor Nasdaq 100 ETF;
- SMDAM Asia Pacific REIT (ex-Japan);
- CI Global Alpha Innovators Corporate Class:
- CI Emerging Markets Fund;
- Wellington Global Health Care Equity;
- JP Morgan Asia Growth Fund;
- JP Morgan Global Healthcare Fund; and
- JP Morgan Pacific Technology

The Scheme will invest in Overseas Mutual Fund and overseas ETFs as specified in the SEBI circular-SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and SEBI circular – SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05, 2020 and SEBI Circular SEBI/HO/IMD/IMD-II/DOF3/P/CIR/2021/571 dated June 03, 2021 and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.

The Underlying Schemes are:

- Equity Schemes/ ETF /Index Schemes: Scheme may invest in all open ended equity schemes of Kotak Mahindra Mutual Fund such as Kotak Bluechip Fund, Kotak Emerging Equity Fund, Kotak Equity Opportunities Fund, Kotak Focused Equity Fund, Kotak India EQ Contra Fund, Kotak Infrastructure & Economic Reform Fund, Kotak Pioneer Fund, Kotak Small Cap Fund, Kotak Flexi cap Fund, Kotak Tax Saver Fund, Kotak Arbitrage Fund, Kotak Banking ETF, Kotak Nifty ETF, Kotak PSU Bank ETF, Kotak Sensex ETF, Kotak NV20 ETF, Kotak IT ETF, Kotak Nifty Next 50 Index Fund, Kotak Nifty 50 Index Fund.
- Debt Schemes/ETF/ Index Schemes: Scheme may invest in all open ended debt schemes of Kotak Mahindra Mutual Fund such as Kotak Overnight Fund, Kotak Liquid Fund, Kotak Money Market Fund, Kotak Savings Fund, Kotak

Low Duration Fund, Floating Rate Fund, Kotak Corporate Bond Fund, Kotak Banking and PSU Debt Fund, Kotak Bond Short Term Fund, Kotak Credit Risk Fund, Kotak Medium Term Fund, Kotak Dynamic Bond Fund, Kotak Bond Fund, Kotak Gilt Fund. Gold ETF - Kotak Gold ETF The scheme retains the flexibility to invest in any new open-ended equity or debt scheme or ETF/Index Schemes offered by Kotak Mahindra Mutual Fund) that may be launched in the future as per the parameters mentioned above. Overseas fund /ETFs Wellington Global Innovations Fund; iShares Nasdaq 100 ETF; Lyxor Nasdaq 100 ETF; SMDAM Asia Pacific REIT (ex-Japan); CI Global Alpha Innovators Corporate Class; CI Emerging Markets Fund; Wellington Global Health Care Equity; JP Morgan Asia Growth Fund; JP Morgan Global Healthcare Fund; JP Morgan Pacific Technology The gross investments in securities under the scheme (which include equity schemes, debt schemes and ETF) shall not exceed 100% of the net assets of the Scheme. The Scheme shall not invest or participate in the following: • Securitised debt: • Derivatives; • Structured obligations and credit enhancements; • Repo in corporate debt securities; • Credit Default Swaps; • REITS/InvITs; • Securities lending & borrowing and short selling; and · Debt instruments with special features as referred to in SEBI circular dated March 10, 2021. The asset allocation under the Scheme will be as An open ended fund of fund Kotak An open ended fund of fund follows: scheme investing in overseas Global **Emerging** scheme mutual fund schemes investing in global emerging markets. Market investing **Investments Indicative** Risk overseas mutual **Fund** Allocation **Profil** fund schemes

	<u> </u>		050/ 1000/ 1	TT: 1		T
	investing in global emerging markets.	Units of Emerging Markets Equity Mutual Fund Schemes *	95%-100%	High		
		Debt and Money market Securities **	0% to 5%	Low		
		* the investments of MGF ASIAN SMAL I,ishares MSCI Eme INSTITUTIONAL AS	L EQUITY F			
		Trustees, at their disc unitholders, may deci investments made in other overseas emerg fund scheme, consi objective of the schem	de to shift full the above so ging markets stent with the	the any tual		
		**Pending deployment of funds the scheme may invest in fixed deposits of scheduled commercial banks as per the guidelines given in SEBI Circular no. SEBI/IMD/CIR No. 1/91171/07 dated April 16, 2007. Till the investments are made in accordance with the investment objective, the scheme may invest in Liquid / Floater schemes of Kotak Mahindra Mutual Fund, not exceeding the limits specified in Clause 4 of Schedule VII of the Regulations.				
	m	The remittance of investment to the underlying scheme will be in foreign currency.				
Kotak Gold Fund	The investment objective of the	The asset allocation normal circumstances			nder	An open ended fund of fund
	scheme is to generate returns by investing in units of Kotak Gold ETF	Investments	Indicative Allocation (% to net assets)	Risk Profile		scheme investing in units of Kotak Gold Exchange Traded Fund
	Gold ETF	Units of Kotak Gold ETF	95% to 100%	Low		
		Reverse repo and /or Triparty repo on Government securities or treasury bills and/or short-term fixed deposits and /or money market instruments and/or Schemes	0%-5%	Low		

which invest	
predominantly in	
•	
the money market	
securities or	
Liquid Schemes*	

*The Fund Manager may invest in Liquid Schemes of Kotak Mahindra Mutual Fund. However, the Fund Manager may invest in any other scheme of a mutual fund registered with SEBI, which invest predominantly in the money market securities.

When the asset allocation falls outside the range, review and rebalancing will be conducted in 5 working days.

The scheme may either invest directly with the underlying fund i.e. Kotak Gold ETF in creation unit size or through the secondary market or a combination of both depending on the market dynamics keeping investors interest in mind.

The scheme will not invest in securitized debt.

Kotak International REIT FOF

The investment objective of the scheme is to provide longcapital term appreciation and income by investing in units of SMAM ASIA REIT Sub Trust fund other and/or similar overseas REIT funds.

The asset allocation under the Scheme, under normal circumstances, is as follows:

Investments	Indicative Allocation	Risk Profile
Units of SMAM	95% -	High
ASIA REIT Sub	100%	
Trust Fund#		
and/or other		
similar overseas		
REIT funds.		
Debt and money	0% - 5%	Low to
market		Mediu
instruments*		m
and/or units of		
debt/liquid		
schemes of		
Domestic Mutual		
Funds.		

#The Fund will invest at least 95% of its net assets for investment in units/share class of SMAM ASIA REIT Sub Trust and/or other similar overseas REIT funds.

The Scheme can invest in any share class of the SMAM ASIA REIT Sub Trust Fund and/or other

An open ended fund of fund scheme investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds.

similar overseas REIT funds.

*Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.

The scheme may participate in the corporate bond repo transactions and in accordance with extant SEBI/RBI guidelines and any subsequent amendments thereto specified by SEBI and/or RBI from time to time. The gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 5% of the net assets of the concerned scheme.

The Scheme shall invest in Units/Securities issued by overseas Mutual Funds or Unit Trusts registered with overseas regulator as may be permissible and described in SEBI Circular Reference No. SEBI/IMD/CIR NO. 7/104753/07 dated September 26, 2007 and SEBI Circular – SEBI/HO/ IMD/DF3/CIR/P/2020/225 dated November 05, 2020 as may be amended from time to time, within the overall applicable limits.

The Scheme can make overseas investments subject to a maximum of US \$ 600 million per Mutual Fund, within the overall industry limit of US \$ 7 billion or such limits as may be prescribed by SEBI from time to time. The Scheme therefore may or may not be able to utilise the limit of USD 600 million due to the USD 7 billion limit being exhausted by other Mutual Funds.

During the NFO, the intended amount for investment in overseas securities is US \$100 Million. The said limit shall be valid for a period of six months from the date of closure of NFO. Thereafter the unutilized limit, if any, shall not be available to the Mutual Fund for investment in Overseas securities / Overseas ETFs and shall be available towards the unutilized industry wide limits. Further investments after the period of six months from the date of closure of NFO will follow the norms for ongoing schemes.

As and when the investment limits are breached, the subscriptions into the Scheme shall be suspended till further notice by the AMC.

Kotak	The	** Pending depterms of investre mutual fund medeposits of scheet the guidelines in dated April 16 circular dated April 16 circular dated AMC shall management and funds in such secommercial bank. The scheme shall underlying Fund investment purpits investment por The asset all	ment objection and invest dule commissued by a 2007, the suggest 16, a amended not chart depends of the suggest of the suggest and a controlio.	ctives of the t them in mercial bank SEBI vide to be read 2019 and Sel from time targe any ry fees for a deposits of scheme. The second deposits of the second	short term s, subject to its circular with SEBI ptember 20, to time. The investment parking of f scheduled selling. The t selling for s of hedging	An open ended fund of fund
Global Innovation	investment objective	normal circu	mstances,	, will be as fo	*	An open ended fund of fund investing in units of Wellington Global
Fund of Fund	of the scheme is to provide long-term	Investment s	Indicat ive Allocat ion	Risk Profile		Innovation Fund
	capital appreciatio n by investing in units of Wellington Global Innovation Fund or any other similar overseas mutual	Units of Wellington Global Innovation Fund and/or any other similar overseas mutual fund schemes/ ETFs# Debt &	95 - 100% 0 - 5%	High		
	fund schemes/E TFs.	Money Medium Market Instruments *,				
	The Scheme may, at the discretion of the Investment Manager,	#It shall be noted 'similar overseas mutual fund schemes/ETFs' shall have investment objective, investment strategy, asset allocation and risk profile/consideration similar to those of Wellington Global Innovation Fund. List of "similar overseas mutual fund schemes/ETFs": The scheme may invest in any (but not exclusively) in the below indicative list of offshore ETFs: • iShares Exponential Technologies ETF				
	also invest in the units/ shares of					

any other similar overseas mutual fund schemes/E TFs.

It shall be noted 'similar overseas mutual fund schemes/E TFs' shall have investment objective, investment strategy, asset allocation and risk profile/con sideration similar to those of Wellington Global Innovation Fund.

However, there is no assurance that the investment objective of the Scheme will be realized

BMO MSCI Innovation ETF

*Money Market instruments includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.

The Scheme shall invest in Units/Securities issued by overseas Mutual Funds or Unit Trusts registered with overseas regulator as may be permissible and described in SEBI Circular Reference No. SEBI/IMD/CIR NO. 7/104753/07 dated September 26, 2007, SEBI Circular – SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05, 2020 as may be amended from time to time, within the overall applicable limits. and SEBI Circular - SEBI/HO/IMD/IMD-II/DOF3/P/CIR/2021/571 dated June 03, 2021.

The Scheme can make overseas investments subject to a maximum of US \$ 1 billion per Mutual Fund, within the overall industry limit of US \$ 7 billion or such limits as may be prescribed by SEBI from time to time. The Scheme therefore may or may not be able to utilise the limit of USD 1 billion due to the USD 7 billion limit being exhausted by other Mutual Funds. Further, the scheme can make investments in overseas Exchange Traded Fund (ETF(s) subject to a maximum of US \$ 300 million per Mutual Fund, within the overall industry limit of US \$ 1 billion.

During the NFO, the intended amount for investment in overseas securities is US \$100 Million and the intended amount for investment in overseas ETFs is US \$1 Million. The said limits shall be valid for a period of six months from the date of closure of NFO. Thereafter the unutilized limit, if any, shall not be available to the Mutual Fund for investment in Overseas securities / Overseas ETFs and shall be available towards the unutilized industry wide limits. Further investments after the period of six months from the date of closure of NFO will follow the norms for ongoing schemes.

		The Scheme may invest upto 5% in units of mutual fund schemes which invest predominantly in the money market securities and / or Debt Schemes of Kotak Mahindra Mutual Fund. The cumulative gross exposure across all asset classes should not exceed 100% of the net assets of the scheme. The Scheme shall not invest in derivatives, securitized debt or engage in short selling. The underlying Fund may have exposure in foreign securities, derivatives, securitized debt and engage in short selling as per respective funds SID's. The Scheme will not invest in corporate bond repos and CE (credit enhanced) or SO (structured obligations) structures.			
Kotak NASDAQ 100 Fund of Fund	The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETF's and/ or Index Fund based on NASDAQ 100 TRI However, there can be no assurance that the investment objective of the Scheme will be realized.	1			An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index

The scheme will invest in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index as per the limits specified in the asset allocation of respective schemes. The indicative list of overseas ETF's and/or Index Fund based on NASDAQ 100

Index are as follows:

- iShares NASDAQ 100 ETF USD Acc
- Lyxor NASDAQ 100 ETF Acc
- USAA NASDAQ-100 Index fund or
- similar overseas ETF/ and/or Index Fund
- based on NASDAQ 100 Index

The Scheme shall invest in Units/Securities issued by overseas Mutual Funds or Unit Trusts registered with overseas regulator as may be permissible and described in SEBI Circular Reference No. SEBI/IMD/CIR NO. 7/104753/07 dated September 26, 2007 and SEBI Circular -IMD/DF3/CIR/P/2020/225 SEBI/HO/ dated November 05. 2020 and SEBI Circular SEBI/HO/IMD/IMD-II/DOF3/P/CIR/2021/571 dated June 03, 2021 as may be amended from time to time, within the overall applicable limits.

The Scheme can make overseas investments subject to a maximum of US \$ 1 billion per Mutual Fund, within the overall industry limit of US \$ 7 billion or such limits as may be prescribed by SEBI from time to time. The Scheme therefore may or may not be able to utilise the limit of USD 1 billion due to the USD 7 billion limit being exhausted by other Mutual Funds. Further, the scheme can make investments in overseas Exchange Traded Fund (ETF(s) subject to a maximum of US \$ 300 million per Mutual Fund, within the overall industry limit of US \$ 1 billion.

During the NFO, the intended amount for investment in overseas securities is US \$50 Million. And the intended amount for investment in overseas ETFs is US \$170 Million. The said limits shall be valid for a period of six months from the date of closure of NFO. Thereafter the unutilized limit, if any, shall not be available to the Mutual Fund for investment in Overseas securities / Overseas ETFs and shall be available towards the unutilized industry wide limits. Further investments after the period of six months from the date of closure of NFO will follow the norms for ongoing schemes.

As and when the investment limits are breached, the subscriptions into the Scheme shall be suspended till further notice by the AMC.

The Scheme may invest upto 5% in units of mutual fund schemes which invest predominantly in the money market securities and / or Debt Schemes of Kotak Mahindra Mutual Fund.

The gross exposure of the scheme across Units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index + Debt schemes, Debt & Money Market Instruments, including Tri Party Repo^, G-Secs, Cash and Cash at call, etc. should not exceed 100% of the net assets of the scheme.

The Scheme will not invest in securitized debt, Repo in corporate debt and credit enhancements or structured obligations.

F. Fundamental Attributes

Following are the fundamental attributes of the schemes, in terms of Regulation 18 (15A) of SEBI (MF) Regulations:

- (i) Type of the scheme :As mentioned under the heading "Type of the Scheme"
- (ii) Investment Objective: As mentioned under the heading "Investment Objective"
- (iii) Investment Pattern: As mentioned under the heading "How will the scheme allocate its assets"
- (iv) Terms of Issue:
 - a. Liquidity provisions such as listing, repurchase, redemption. Investors may refer Chapter IV for detailed information on listing, repurchase and redemption.
 - b. Aggregate fees and expenses charged to the scheme. Investors may refer Chapter V on fees and expenses charged to the scheme.
 - c. Any safety net or guarantee provided Not Applicable

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- A written communication about the proposed change is sent to each Unitholder and an
 advertisement is given in one English daily newspaper having nationwide circulation as well as
 in a newspaper published in the language of the region where the Head Office of the Mutual
 Fund is situated; and
- The Unitholders are given an option for a period of atleast 30 calendar days to exit at the prevailing Net Asset Value without any exit load.

In addition to the conditions specified under Regulation 18 (15A) for bringing change in the fundamental attributes of the scheme, it has been decided that trustees shall take comments of the Board before bringing such change(s).

G. How will the scheme benchmark its performance?

The Scheme's/ Portfolio's performance will be measured against NIFTY Composite Debt Index

The composition of the aforesaid benchmark(s) is such that it is most suited for comparing the performance of the schemes/ Portfolio.

H. Who manages the schemes?

Mr. Abhishek Bisen, will be the dedicated fund manager for the Scheme.

Name	Age	Qualification	Business Experience	Schemes Managed
Mr.	44	BA	Mr. Abhishek Bisen has been	Kotak Bond Fund
Abhishek	Years	Management,	associated with the company	Kotak Gilt fund
Bisen		MBA Finance	since October 2006 and his	Kotak Debt Hybrid
		EPAF- IIM-C	key responsibilities include	Fund
			fund management of debt	Kotak Gold Fund
			schemes. Prior to joining	Kotak Gold ETF
			Kotak AMC, Abhishek was	Kotak Equity Savings
			working with Securities	Fund
			Trading Corporation Of India	Kotak Equity Hybrid
			Ltd where he was looking at	Fund
			Sales & Trading of Fixed Income Products apart from	Kotak Balanced
			doing Portfolio Advisory. His	Advantage Fund
			earlier assignments also	Kotak NASDAQ 100
			include 2 years of merchant	Fund of Fund
			banking experience with a	 Kotak Nifty 50 Index
			leading merchant banking	Fund
			firm.	Kotak Multi Asset
				Allocator Fund of
				Fund- Dynamic
				Kotak Multicap Fund
				Kotak Nifty Alpha 50 ETF
				Kotak Nifty Midcap 50 ETF
				Kotak Nifty SDL Apr
				2027 Top 12 Equal
				Weight Index Fund
				Kotak Nifty SDL Apr
				2032 Top 12 Equal
				Weight Index Fund
				Kotak Manufacture in
				India Fund
				Kotak Nifty 100 Low
				Vol 30 ETF
				Kotak Nifty India
				Consumption ETF
				Fund
				Kotak Nifty MNC ETF Fund

I. What are Investment Restrictions?

As per the Trust Deed read with the SEBI (MF) Regulations, the following investment restrictions apply in respect of the Schemes at the time of making investments.

1. The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the Act. Such investment limit may be extended to 12% of the NAV of the scheme with the prior approval of the Board of Trustees and the Board of directors of the asset management company:

Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and triparty repo on Government securities or treasury bills

Note: The above limits are subject to indicative allocation of Debt and Money Market instruments as stated under the asset allocation of the Scheme.

- 2. The Scheme shall not make any investments in:
 - (a) any unlisted security of an associate or group company of the Sponsors; or
 - (b) any security issued by way of private placement by an associate or group company of the Sponsors; or
 - (c) the listed securities of group companies of the Sponsors which is in excess of 25% of the net assets.
- 3. The Scheme shall not invest in any Fund of Funds Scheme.
- 4. A fund of funds scheme shall be subject to the following investment restrictions:
 - A scheme shall not invest its assets other than in schemes of mutual funds, except to the extent of funds required for meeting the liquidity requirements for the purpose of repurchases or redemptions, as disclosed in the Scheme Information Document of fund of funds scheme.
- 5. Transfer of investments from one scheme to another scheme in the same Mutual Fund, shall be allowed only if:-
 - (a) such transfers are made at the prevailing market price for quoted Securities on spot basis (spot basis shall have the same meaning as specified by Stock Exchange for spot transactions.)
 - (b) the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.
 - c) the same are in line with SEBI circular no. SEBI/HO/IMD/DF4/CIR/P/2020/202 dated October 08, 2020.
- 6. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:
 - Provided further that the Mutual Fund may enter into derivatives transactions in a recognized stock exchange, subject to the framework specified by SEBI.
 - Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.

- 7. No loans for any purpose may be advanced by the Mutual Fund and the Mutual Fund shall not borrow except to meet temporary liquidity needs of the Schemes for the purpose of payment of interest or IDCW to Unit Holders, provided that the Mutual Fund shall not borrow more than 20% of the net assets of each of the Schemes and the duration of such borrowing shall not exceed a period of six months.
- 8. The Mutual Fund shall enter into transactions relating to Government Securities only in dematerialised/ electronic form.
- 9. The mutual fund shall get the securities purchased / transferred in the name of the fund on account of the concerned scheme, where investments are intended to be of long term nature.
- 10. Pending deployment of funds of a scheme in terms of investment objectives of the scheme, a mutual fund may invest them in short term deposits of schedule commercial banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, to be read with SEBI circular dated August 16, 2019 and September 20, 2019, as may be amended from time to time. The AMC shall not charge any investment management and advisory fees for parking of funds in such short term deposits of scheduled commercial banks.
- 11. In accordance with the guidelines as stated under SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/104 dated October 01, 2019, investments in following instruments as specified in the said circular, as may be amended from time to time, shall be applicable:
- i. All fresh investments by mutual fund schemes in CPs would be made only in CPs which are listed or to be listed.
- ii. Further, investment in unrated debt and money market instruments, other than government securities, treasury bills, derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. by mutual fund schemes shall be subject to the conditions as specified in the said circular:
 - a. Investments should only be made in such instruments, including bills re-discounting, usance bills, etc., that are generally not rated and for which separate investment norms or limits are not provided in SEBI (Mutual Fund) Regulations, 1996 and various circulars issued thereunder.
 - b. Exposure of mutual fund schemes in such instruments shall not exceed 5% of the net assets of the schemes.
 - c. All such investments shall be made with the prior approval of the Board of AMC and the Board of trustees.
 - 12. The scheme shall not invest in unlisted debt instruments including commercial papers (CPs), other than (a) government securities, (b) other money market instrument and (c) derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. which are used by mutual funds for hedging.
 - 13. Investment restrictions w.r.t. REITs and InvITS:
 - a) The Mutual Fund under all its schemes shall not own more than 10% of units issued by a single issuer of REIT and InvIT.

- b) The Scheme shall not invest more than 10% of its NAV in the units of REITs and InvITs.
- c) The Scheme shall not invest more than 5% of its NAV in the units of REITs and InvITs issued by a single issuer.

The AMC may alter these above stated restrictions from time to time to the extent the SEBI (MF) Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective. The Trustee may from time to time alter these restrictions in conformity with the SEBI (MF) Regulations.

All investment restrictions shall be applicable at the time of making investment.

Apart from the above investment restrictions, the Fund follows certain internal norms vis-à-vis limiting exposure to scrips, sectors etc, within the above mentioned restrictions, and these are subject to review from time to time.

Modifications, if any, in the Investment Restrictions on account of amendments to the Regulations shall supercede/override the provisions of the Trust Deed.

The scheme will comply with any other regulations applicable to the investments of mutual funds from time to time.

Investments by the AMC in the Fund

AMC may invest in the Scheme subject to the SEBI (MF) Regulations. Under the Regulations, the AMC is not permitted to charge any investment management and advisory services fee on its own investment in the Scheme.

Creation of segregated portfolio

In accordance with SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2018/160, dated December 28, 2018, SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2019/127 dated November 07, 2019 and SEBI/HO/IMD/DF4/CIR/P/2020/165 dated September 02, 2020, provisions have been included for creation of segregated portfolio and enabling fund manager to invest in various instruments / securities available in the securities market in the interest of investors.

Explanations:

- 1. The term 'segregated portfolio' shall mean a portfolio, comprising of debt or money market instrument affected by a credit event, that has been segregated in a mutual fund scheme.
- 2. The term 'main portfolio' shall mean the scheme portfolio excluding the segregated portfolio.
- 3. The term 'total portfolio' shall mean the scheme portfolio including the securities affected by the credit event.

Note 1: As per SEBI circular dated December 28, 2018, credit event is considered for creation of segregated portfolio, however for the purpose of SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2019/127 dated November 07, 2019, 'actual default' by the issuer of such instruments shall be considered for creation of segregated portfolio. Further, in accordance with SEBI Circular no. SEBI/HO/IMD/DF4/CIR/P/2020/165 dated September 02, 2020 or subsequent amendment thereto, the date of proposal for restructuring of debt received by AMCs shall be treated

as the trigger date for the purpose of creation of segregated portfolio. Currently as per referred circular this is permitted till December 31, 2020.

Note 2: Portfolio referred herewith will include interest accrued as well.

Terms and conditions in respect of Creation of segregated portfolio in the scheme:

AMC may create segregated portfolio in the scheme and it shall be subject to guidelines specified by SEBI from time to time including the following:

- 1. Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:
 - a. Downgrade of a debt or money market instrument to 'below investment grade', or
 - b. Subsequent downgrades of the said instruments from 'below investment grade', or
 - c. Similar such downgrades of a loan rating.
- 2. In case of difference in rating by multiple CRAs, AMC shall consider the most conservative rating. Creation of segregated portfolio shall be based on issuer level credit events as per above point no. 1 and shall be implemented at the ISIN level.
- 3. Creation of segregated portfolio shall be optional and at the discretion of Kotak Mahindra Asset Management Company Ltd ('AMC'). It should be created only if the Scheme Information Document (SID) of the scheme has provisions for segregated portfolio with adequate disclosures.

Further, in accordance with SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2019/127 dated November 07, 2019, creation of segregated portfolio in mutual fund schemes has been permitted in respect of unrated debt or money market instruments by mutual fund schemes of an issuer that does not have any outstanding rated debt or money market instruments, subject to the following terms:

- a. Segregated portfolio of such unrated debt or money market instruments may be created only in case of actual default of either the interest or principal amount. As per SEBI circular dated December 28, 2018, credit event is considered for creation of segregated portfolio, however for the purpose of SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2019/127 dated November 07, 2019, 'actual default' by the issuer of such instruments shall be considered for creation of segregated portfolio. Further, in accordance with SEBI Circular no. SEBI/HO/IMD/DF4/CIR/P/2020/165 dated September 02, 2020 or subsequent amendment thereto the date of proposal for restructuring of debt received by AMCs shall be treated as the 'trigger date' for the purpose of creation of segregated portfolio. Currently as per referred circular this is permitted till December 31, 2020.
- b. AMCs shall inform AMFI immediately about the actual default by the issuer. Upon being informed about the default, AMFI shall immediately inform the same to all AMCs. Pursuant to dissemination of information by AMFI about actual default by the issuer, AMCs may segregate the portfolio of debt or money market instruments of the said issuer in terms of SEBI circular dated December 28, 2018. However, as per **SEBI** Circular SEBI/HO/IMD/DF4/CIR/P/2020/165 dated September 02, 2020 or subsequent amendment thereto the proposal of restructuring of debt received by AMCs shall be immediately reported to the Valuation Agencies, Credit Rating Agencies, Debenture Trustees and AMFI. AMFI, on receipt of such information, shall immediately disseminate it to its members. Currently as per referred circular the said provision will be effective till December 31, 2020.

c. All other terms and conditions as stated in SEBI circular dated December 28, 2018 shall remain the same.

Process for creation of segregated portfolio:

On the date of the Credit Event the Investment Committee of AMC shall first approve the creation of segregated portfolio and their decision will be recommended to the Board of AMC and the Trustee Company for approval.

- a. Once AMC decides to segregate portfolio, it shall
 - Seek approval of trustees prior to creation of the segregated portfolio.
 - Immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors. Kotak Mahindra Mutual Fund should also disclose that the segregation shall be subject to Trustees approval. Additionally, the said press release shall be prominently disclosed on the website of the AMC.
 - Ensure that till the time the trustees approval is received, which in no case shall exceed 1 business day from the day of credit event, the subscription and redemption in the scheme shall be suspended for processing with respect to creation of units and payment on redemptions.
- b. Once trustees approval is received by the AMC:
 - i. Segregated portfolio shall be effective from the day of credit event
 - ii. AMC shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information shall also be submitted to SEBI.
- iii. An e-mail or SMS should be sent to all unit holders of the concerned scheme.
- iv. The NAV of both segregated and main portfolio will be disclosed from the day of the credit event.
- v. All existing investors in the scheme as on the day of the credit event shall be allotted equal number of units in the segregated portfolio as held in the main portfolio.
- vi. No redemption and subscription shall be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolio, AMC shall enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests.
- c. If the trustees do not approve the proposal to segregate portfolio, AMC shall issue a press release immediately informing investors of the same.

Valuation and processing of subscriptions and redemptions:

The valuation of the instruments/portfolio shall be done based on the Board approved valuation policy for securities which are rated below investment grade.

All subscription and redemption requests for which NAV of the day of credit event or subsequent day is applicable will be processed as per the existing circular on applicability of NAV as under:

- i. Upon trustees' approval to create a segregated portfolio -
 - Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.
 - Investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV.

ii. In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of 'Total portfolio'.

TER for the Segregated Portfolio

- 1. AMC shall not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.
- 2. The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence.
- 3. The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC.
- 4. The costs related to segregated portfolio shall in no case be charged to the main portfolio.

Risks associated with segregated portfolio

- 1) Investor holding units of segregated portfolio may not able to liquidate their holding till the time realisable value is recovered.
- 2) Security comprising of segregated portfolio may realise lower value or may realise zero value.
- 3) Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

Disclosure Requirements

In order to enable the existing as well as the prospective investors to take informed decision, the following shall be adhered to:

- a. A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio.
- b. Adequate disclosure of the segregated portfolio shall appear in the scheme related documents, in fortnightly, monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the schemes.
- c. The Net Asset Value (NAV) of the segregated portfolio shall be declared on daily basis.
- d. The information regarding number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.
- e. The scheme performance required to be disclosed at various places shall include the impact of creation of segregated portfolio. The scheme performance should clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery (ies), if any, shall be disclosed as a footnote to the scheme performance.
- f. The disclosures at paragraph 7(d) and 7(e) above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/written-off.
- g. The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

Monitoring by Trustees

- a. In order to ensure timely recovery of investments of the segregated portfolio, trustees shall ensure that:i. The AMC puts in sincere efforts to recover the investments of the segregated portfolio.
 - ii. Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.
 - iii. An Action Taken Report (ATR) on the efforts made by the AMC to recover the investments of the segregated portfolio is placed in every trustees meeting till the investments are fully recovered/written-off.
 - iv. The trustees shall monitor the compliance of aforesaid SEBI circular and disclose in the half-yearly trustees reports filed with SEBI, the compliance in respect of every segregated portfolio created.
 - b. In order to avoid mis-use of segregated portfolio, trustees shall ensure to have a mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs), etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of the AMC, including claw back of such amount to the segregated portfolio of the scheme.

Illustration of Segregated Portfolio:

Illustration of Segregated Portfolio Portfolio Date 31-Mar-19 Downgrade Event Date 31-Mar-19 Downgrade Security **7.65%** C Ltd from AA+ to B Valuation Marked Down 25%

Mr. X is holding 1000 Units of the scheme, amounting to (1000*15.8450) Rs.15844.99

Portfolio on the date of Downgrade Event

Security	Rating	Type of the	Qty	Price Per	Market Value	% of Net
		Security		Unit	(Rs. in Lacs)	Assets
7.80% A FINANCE	CRISIL AAA	NCD	3200000	102.81	3289.98	20.76
LTD						
7.70 % B LTD	CRISIL AAA	NCD	3230000		3182.00	20.08
				98.51		
7.65 % C Ltd	CRISIL B*	NCD	3200000	98.46	3150.62	19.88
D Ltd (15/	ICRA A1+	CP	3200000		3147.65	19.87
May/2019)				98.36		
7.90 % E LTD	CRISIL AA	NCD	3200000		2960.27	18.68
				98.68		
Cash / Cash Equivaler	115.96	0.73				
7.65 % C Ltd NCD^)						
Net Assets	15846.48					
Unit Capital (no of uni	1000.00					
NAV per unit (Rs.)	15.8450					
- ` ` ′						

On the date of credit event i.e. on 31st March 2019, NCD of C Ltd (7.65%) will be segregated as separate portfolio.

Main Portfolio as on 31st March 2019

Security	Rating	Type of the Security	Qty	Price Per Unit	Market Value (Rs. in Lacs)	% of Net Assets
7.80% A FINANCE	CRISIL AAA	NCD	3200000	102.81	3289.98	25.93
LTD						
7.70 % B LTD	CRISIL AAA	NCD	3230000	98.51	3182.00	25.08
D Ltd (15/	ICRA A1+	CP	3200000	98.36	3147.65	24.80
May/2019)						
7.90 % E LTD	CRISIL AA	NCD	3200000	98.68	2960.27	23.32
Cash / Cash Equi	valents				110.00	0.87
Net Assets					12,689.90	
Unit Capital (no	1,000					
NAV(Rs.)					12.6899	

Segregated Portfolio as on 31st March 2019

Security	Rating	Type of the Security	Qty	Price Per Unit (Before Marked Down)#	Price Per Unit (After Marked Down) *	Market Value (Rs. in Lacs)	% of Net Assets
7.65 % C Ltd	CRISIL B*	NCD	3200000	98.46	73.84	2362.97	99.81
Interest accrued but not due on 7.65 % C LTD NCD before mark down was Rs.5.96 lacs						4.47	0.19
Net Assets						2,367.44	
Unit Capital (no of units) in lacs							
NAV per unit (Rs.)							

[#] Before Marked down the security was valued at Rs. 98.46 per unit.

^{*} Marked down by 25% on the date of credit event.

Value of Holding of Mr. X after creation of Segregated Portfolio					
	Segregated Portfolio	Main Portfolio	Total Value		
No of units	1,000	1,000			
NAV per unit (Rs.)	2.3674	12.6899			
Total value in Rs.	2,367.40	12,689.90	15057.30		

Apart from above, there will be no change in any other features of the schemes.

Scheme's Portfolio Holdings and Sector wise fund allocation -

This is a new scheme and does not have any holdings.

J. How has the scheme performed?

This is a new scheme and does not have any performance track record.

K. Additional Scheme Related Disclosures

a. Aggregate investment in the Scheme of certain categories of persons:

Aggregate Investment by the concerned scheme's fund manager in the scheme: Not Applicable Aggregate Investment by the Kotak AMC'S Board of Directors in the scheme: Not Applicable Aggregate Investment by Key Managerial Person of Kotak AMC in the scheme: Not Applicable

- b. Scheme's portfolio holdings: Not Applicable
- c. Sector wise fund allocation: Not Applicable
- d. Portfolio turnover ratio: Not Applicable
- e. Website link for Monthly Portfolio Holding:

Please visit <u>www.kotakmf.com</u> to obtain Scheme's latest monthly portfolio holding statement. Since the scheme is a new fund to be launched, the above disclosures are not applicable.

IV. UNITS AND OFFER

This section provides details you need to know for investing in the scheme.

A. New Fund Offer (NFO)

N. E. 10.00	NTO 0 1 00 0000			
New Fund Offer:	NFO opens on :- October 28, 2022			
This is the maried	NFO closes on: - November 10, 2022			
This is the period during which a new Scheme sells its units to the investors	The subscription may be closed earlier by giving at least one day's notice in one daily newspaper.			
	The AMC reserves the right to extend the closing date, subject to the condition that the New Fund Offer shall not be kept open beyond 15 days as permissible under Regulations. Any such extension shall be announced by way of a notice in one english daily newspaper having nationwide circulation and in one newspaper published in the language of the region where the head office of the Mutual Fund is situated.			
New Fund Offer Price:	Rs. 10 per Unit.			
This is the price per unit that the investors have to pay to invest during the NFO.				
Minimum Amount for Application in	Rs. 5,000/- and in multiples of Re. 1 for purchase and Re 0.01 for switches			
the NFO of scheme	At present, applications for investing in scheme through cash are not accepted by Kotak AMC. The Asset Management Company is in process of implementing adequate systems and controls to accept Cash Investment in the Scheme. Information in this regard will be provided to Investors as and when the facility is made available.			
Minimum Target amount	The Fund seeks to collect a minimum subscription amount of Rs.20,00,00,000/- (Rupees Twenty crores only) under the scheme.			
This is the minimum amount required to				
operate the scheme and if this is not				
collected during the NFO period, then all				
the investors would be refunded the				
amount invested without any return.				
However, if AMC				
fails to refund the amount within 5				
business days, interest as specified				
by SEBI (currently 15% p.a.) will be				
13% p.a.) Will be				

paid to the investors					
from the expiry of 5					
business days from					
the date of closure					
of the subscription					
period.					
Maximum Amount to be raised (if any)	There is no upper limit on the total amount that may be collected				
This is the maximum amount					
which can be					
collected during the					
NFO period, as					
decided by the AMC.					
Plans available	There will be Plan.	two plans under the	Scheme namely, Regu	ılar Plan and Direct	
	Direct Plan: This Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.				
	Regular Plan: This Plan is for investors who wish to route their investment through any distributor. The portfolio of both plans will be unsegregated.				
	and any distributor. The portions of both plans will be unsegregated.				
	The portfolio of both plans will be unsegregated.				
Default Plan	Investors subscribing under Direct Plan of the Scheme will have to indicate "Direct Plan" against the Scheme name in the application form- "Kotak All Weather debt FOF".				
	Investors should also indicate "Direct" in the ARN column of the application form.				
	If the application is received incomplete with respect to not selecting Regular/Direct Plan, the application will be processed as under:				
	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	
	1	Not mentioned	Not mentioned	Direct Plan	
	2	Not mentioned	Direct	Direct Plan	
	3	Not mentioned	Regular	Direct Plan	
	4	Mentioned	Direct	Direct Plan	
	5	Direct	Not Mentioned	Direct Plan	
	6	Direct	Regular	Direct Plan	
	7	Mentioned	Regular	Regular Plan	
	8	Mentioned	Not Mentioned	Regular Plan	

	In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The
	AMC shall contact and obtain the correct ARN code within 30 calendar days
	of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall
	reprocess the transaction under Direct Plan from the date of application
IDOM E	without any exit load
IDCW Frequency and Record date	At the discretion of the Trustees
Choice of Default	• If applicant does not indicate the choice of option between growth and
Option	IDCW option in the application form then the fund will accept it as an
	 application for growth option under respective plan. If applicant does not indicate the choice of IDCW sub-option between
	payout of IDCW and reinvestment of IDCW then the fund will accept it
	as an application for IDCW reinvestment.
Allotment	Subject to the receipt of the specified Minimum Subscription Amount for the Scheme, full allotment will be made to all valid applications received during
	the New Fund Offer.
	The Trustee reserves the right, at their discretion to reject any application. Allotment will be completed within 5 business days after the closure of the
	New Fund Offer. Allotment of units and dispatch of allotment advice to FPIs
	will be subject to RBI approval if required. Investors who have applied in non depository mode will be entitled to receive the account statement of units
	within 5 Business Days of the closure of the NFO Period.
	For applicants applying through the ASBA mode, On intimation of allotment
	by CAMS to the banker the investors account shall be debited to the extent of
	the amount due thereon. On allotment, units will be credited to the Investor's
	demat account as specified in the ASBA application form.
	The Asset Management Company shall, on production of instrument of
	transfer together with relevant unit certificates, register the transfer and return the unit certificate to the transferee within 30 days from the date of such
	production. The Units of the Scheme held in the dematerialised form will be
	fully and freely transferable in accordance with the provisions of SEBI
	(Depositories and Participants) Regulations, 1996 as may be amended from time to time and as stated in SEBI Circular No. CIR/IMD/DF/10/2010 dated
	August 18, 2010.
	Also, when a person becomes a holder of the units by operation of law or
	upon enforcement of pledge, then the AMC shall, subject to
	production/submission of such satisfactory evidence, which in its opinion is sufficient, effect the transfer, if the intended transferee is otherwise eligible to
	hold the units.
Refund	If application is rejected, full amount will be refunded within 5 business days
	from of closure of NFO. If refunded later than 5 business days, interest @ 15% p.a. for delay period will be paid and charged to the AMC.
Income Distribution cum	Growth Option: Under the Growth option, there will be no distribution of income and the
capital withdrawal	return to investors will be only by way of capital gains, if any, through
(IDCW) Policy	redemption at applicable NAV of Units held by them.

IDCW Option

Under the IDCW option, the Trustee may at any time decide to distribute by way of IDCW, the surplus by way of realised profit and interest, net of losses, expenses and taxes, if any, to Unitholders if, in the opinion of the Trustee, such surplus is available and adequate for distribution. The Trustee's decision with regard to such availability and adequacy of surplus, rate, timing and frequency of distribution shall be final. The Trustee may or may not distribute surplus, even if available, by way of IDCW.

The IDCW will be paid to only those Unitholders whose names appear on the register of Unitholders of the Scheme / Option at the close of the business hours on the record date, which will be announced 5 calendar days before the record date. The Fund is required to dispatch IDCW payments within 15 days from the record date.. In case the AMC fails to dispatch the IDCW payments within the stipulated time of 15 days, it shall be liable to pay interest to the unit holders at 15% p.a. or such other rate as may be prescribed by SEBI from time to time. In case of dynamic lien the IDCW may be credited to the financier

The IDCW Option will be available under two sub-options "the Payout Option and the Reinvestment Option.

Payout of IDCW Option: Unitholders will have the option to receive payout of their IDCW by way of IDCW payments or any other means which can be enchased or by way of direct credit into their account.

Reinvestment of IDCW Option: Under the reinvestment option, IDCW amounts will be reinvested in the Reinvestment of IDCW Option at the Applicable NAV announced immediately following the record date.

The requirement of giving notice shall not be applicable for IDCW Option having frequency upto one month.

However, the Trustees reserve the right to introduce new options and /or alter the IDCW payout intervals, frequency, including the day of payout.

When units are sold, and sale price (NAV) is higher than face value of the unit, a portion of sale price that represents realized gains is credited to an Equalization Reserve Account and which can be used to pay IDCW. IDCW can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains.

Who can invest

This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.

The following are eligible to apply for purchase of the Units:

- Resident Indian Adult Individuals, either singly or jointly (not exceeding three).
- Parents/Lawful guardians on behalf of Minors.
- Companies, corporate bodies, registered in India.
- Registered Societies and Co-operative Societies authorised to invest in such Units.
- Religious and Charitable Trusts under the provisions of 11(5) of the Income Tax Act, 1961 read with Rule 17C of the Income Tax Rules, 1962.
- Trustees of private trusts authorised to invest in mutual fund schemes under their trust deeds.

- Partner(s) of Partnership Firms.
- Association of Persons or Body of Individuals, whether incorporated or not.
- Hindu Undivided Families (HUFs).
- Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions and Investment Institutions.
- Non-Resident Indians/Persons of Indian origin resident abroad (NRIs) on full repatriation or non-repatriation basis.
- Other Mutual Funds registered with SEBI.
- Foreign Portfolio Investor (FPI) registered with SEBI.
- International Multilateral Agencies approved by the Government of India
- Army/Navy/Air Force, Para-Military Units and other eligible institutions.
- Scientific and Industrial Research Organizations.
- Provident/Pension/Gratuity and such other Funds as and when permitted to invest.
- Universities and Educational Institutions.
- Other schemes of Kotak Mahindra Mutual Fund may, subject to the conditions and limits prescribed in the SEBI Regulations and/or by the Trustee, AMC or Sponsor, subscribe to the Units under the Scheme.

The list given above is indicative and the applicable law, if any, shall supersede the list.

Acceptance of Subscriptions from U.S. Persons and Residents of Canada: - The Scheme shall not accept subscriptions from U.S. Persons and Residents of Canada, except where transaction request received from Non – resident Indian (NRIs) / Persons of Indian Origin (PIO) who at the time of investment are present in India and submit physical transaction request along with such declarations / documents as may be prescribed by Kotak Mahindra Asset Management Company Ltd and Kotak Mahindra Trustee Company Ltd.

The AMC shall accept such investments subject to the applicable laws and such other terms and conditions as may be notified by the AMC/ Trustee Company. The investor shall be responsible for complying with all the applicable laws for such investments.

The AMC reserves the right to put the transaction request on hold/reject the transaction request, or reverse the units allotted, as the case may be, as and when identified by the AMC, which are not in compliance with the terms and conditions notified in this regard.

The Trustee/AMC reserves the right to change/modify the provisions mentioned above at a later date.

Where can you submit the filled up applications.

Applications can be made either by way of a "Regular Application" along with a cheque/DD or fund transfer instruction. The Fund may introduce other newer methods of application which will be notified as and when introduced. Investors should complete the Application Form and deliver it along with a cheque/draft (i.e. in case of "Regular Application") or fund transfer instructions, at any of the official points of acceptance of transactions as given on the back cover of this document.

For investments through switch transactions, transaction slip with application forms can be submitted at the AMC branches, CAMS Investor Service Centres and branches, given in the last page.

All trading Member of a recognized stock exchange, who are registered with AMFI as Mutual Fund Advisors offering the facility of purchase and redemption of units of Kotak Mahindra Mutual Funds thorough Exchanges (MFSS / BStAR) are the official Acceptance points for fresh applications as the NFO of the scheme is offered through the exchange platforms.

Further in line with SEBI Circular no. SEBI/HO/MRD1/DSAP/CIR/P/2020/29 dated February 26,2020 it has been decided to allow investors to directly access infrastructure of the recognised stock exchanges to purchase mutual fund units directly from Mutual Fund/Asset Management Companies. SEBI circular has advised recognised stock exchanges, clearing corporations and depositories to make necessary amendment to their existing byelaws, rules and/or regulations, wherever required.

Further, Investors may also apply through ASBA facility, during the NFO period of the Scheme.

Applications
Supported by
Blocked Amount
(ASBA)

As per SEBI vide its circular no. SEBI/IMD/CIR No 18 / 198647 /2010 dated March 15, 2010 an investor can subscribe to the New Fund Offer (NFO) through ASBA facility. The ASBA facility is offered by selected Self Certified Syndicate Banks (SCSBs) which are registered with SEBI for offering the facility, and whose names appear in the list of SCSBs as displayed by SEBI on its website at www.sebi.gov.in.

ASBA is an application containing an authorization given by the Investor to block the application money in his specified bank account towards the subscription of Units offered during the NFO of the Schemes. On intimation of allotment by CAMS to the banker the investors account shall be debited to the extent of the amount due thereon. On allotment, units will be credited to the Investor's demat account as specified in the ASBA application form.

Grounds for rejection of ASBA applications

- ASBA application forms can be rejected by the AMC/Registrar/ SCSBs, on the following technical grounds: -
- Applications by persons not competent to contract under the Indian Contract Act, 1872, including but not limited to minors, insane persons etc.
- Mode of ASBA i.e. either Physical ASBA or Electronic ASBA, not selected or ticked.
- ASBA Application Form without the stamp of the SCSB.
- Application by any person outside India if not in compliance with applicable foreign and Indian laws.
- Bank account details not given/incorrect details given.
- Duly certified Power of Attorney, if applicable, not submitted alongwith the ASBA application form.
- No corresponding records available with the Depositories matching the parameters namely (a) Names of the ASBA applicants (including the order of names of joint holders) (b) DP ID (c) Beneficiary account number or any other relevant details pertaining to the Depository

	Account.
	• Insufficient funds in the investor's account.
	Application accepted by SCSB and not uploaded on/with the
Mechanism for	Exchange/ Registrar. All grievances relating to the ASBA facility may be addressed to the
Redressal of	respective SCSBs, giving full details such as name, address of the applicant,
Investor Grievances	number of Units applied for, counterfoil or the application reference given by
under ASBA	the SCSBs, DBs or CBs, amount paid on application and the Designated
Facility	Branch or the collection centre of the SCSB where the Application Form was
1 delitey	submitted by the ASBA Investor.
How to Apply	Application form and Key Information Memorandum may be obtained from
	the offices of AMC or Investor Services Centers of the Registrar or
	distributors or downloaded from www.kotakmf.com. Investors are also
	advised to refer to Statement of Additional Information before submitting the
	application form.
	All cheques and drafts should be crossed "Account Payee Only" and drawn in
	favour of the scheme viz: "Kotak All Weather Debt FOF"
	Any application may be accepted or rejected at the sole and absolute
	discretion of the Trustee.
	discretion of the Trustee.
	Please refer to the SAI and Application form for the instructions.
Listing	Since the Scheme is open-ended, it is not necessary to list the Units of the
	Schemes on any exchange. Liquidity is ensured to investors by the purchase
	and sale of Units from/to the Fund at prices related to the relevant Applicable
	NAV for the purpose of purchasing or redeeming Units from the Fund.
	The Trustee, however, has the right to list the Units under any of the Schemes
	on any stock exchange/s for better distribution and additional convenience to existing/prospective Unitholders. Even if the Units are listed, the Fund shall
	continue to offer purchase and redemption facility as specified in this scheme
	information document. Any listing will come only as an additional facility to
	investors who wish to use the services of a stock exchange for the purpose of
	transacting business in the Units of the Schemes.
Special Products /	Switching and Systematic Investment Plan are available during the NFO.
facilities available	
during the NFO	
The policy	Not Applicable
regarding reissue of	
repurchased units,	
including the maximum extent,	
the manner of	
reissue, the entity	
(the scheme or the	
AMC) involved in	
the same.	
Restrictions, if any,	The Asset Management Company shall, on production of instrument of
on the right to freely	transfer together with relevant unit certificates, register the transfer and return
retain or dispose of	the unit certificate to the transferee within 30 days from the date of such
units being offered.	production. The Units of the Scheme held in the dematerialised form will be
	fully and freely transferable in accordance with the provisions of SEBI

(Depositories and Participants) Regulations, 1996 as may be amended from time to time and as stated in SEBI Circular No. CIR/IMD/DF/10/2010 dated August 18, 2010.

Also, when a person becomes a holder of the units by operation of law or upon enforcement of pledge, then the AMC shall, subject to production/submission of such satisfactory evidence, which in its opinion is sufficient, effect the transfer, if the intended transferee is otherwise eligible to hold the units.

Foreign Account Tax Compliance

FATCA is an acronym for Foreign Account Tax Compliance Act ("FATCA"), a United States Federal law to increase compliance by US taxpayers and is intended to bolster efforts to prevent tax evasion by the US taxpayers with offshore investments. The Government of India and the United States of America (US) have reached an agreement in substance on the terms of an Inter- Governmental Agreement (IGA) and India is now treated as having an IGA in effect from April 11, 2014. The AMC/Fund are likely to be classified as a 'Foreign Financial Institution' (Investment Entity as per Annexure 1(i)) under the FATCA provisions. In accordance with FATCA provisions, the AMC/Mutual Fund will be required to undertake due diligence identify US reportable accounts and collect such information/documentary evidences of the US and/or non-US status of its investors/Unit holders and disclose such information (through its agents or service providers) as far as may be legally permitted about the holdings, investment returns and/or to US Internal Revenue Service (IRS) or the Indian Tax Authorities, as the case may be for the purpose of onward transmission to the IRS pursuant to the new reporting regime under FATCA.

B. Ongoing Offer Details

Ongoing Offer Period	The Scheme will reopen for subscription/redemptions within 5		
	business days from the date of allotment of units		
This is the date from which			
the scheme reopened for			
subscriptions/redemptions			
after the closure of the NFO			
period.			
Ongoing price for	At the applicable NAV.		
subscription	**		
(purchase)/switch-in	The Methodology of calculating the Sale price for mutual fund		
	(Purchase price for investors) and Repurchase price (Redemption		
This is the price you need to	price) of units is given below:		
pay for purchase/switch-in.			
	Sale price is the price at which investor can invest in units of mutual		
	fund schemes. The entry load has been abolished with effect from		
	August 01, 2009 vide SEBI Circular no. SEBI/IMD/CIR No. 4/		
	168230/09 dated August 01, 2009. Hence, Sale price is equal to the		
	applicable NAV.		
Ongoing price for	The redemption will be at Applicable NAV based prices, subject to		
redemption (sale) /switch applicable exit load; if any.			
outs (to other			
schemes/plans of the	As required under the Regulations, Fund shall ensure that the		

Mutual Fund) by investors.

This is the price you will receive for redemptions/switch outs.

repurchase price of an open ended scheme is not lower than 95 per cent of the Net Asset Value.

The Methodology of calculating the Repurchase price (Redemption price) of units is given below:

Repurchase price is the price at which investor can redeem units of mutual fund schemes. While calculating repurchase price the exit load, as applicable, is deducted from the applicable NAV.

For example, If the applicable NAV is Rs. 10, exit load is 1% then repurchase price will be: Rs. 10*(1-0.01) = Rs. 9.90.

Cut off timing for subscriptions/ redemptions/ switches

This is the time before which your application (complete in all respects) should reach the official points of acceptance.

Applicable NAV for Purchases/Switch-ins

- 1. In respect of valid applications received upto 3.00 p.m. on a business day and entire amount is available in the mutual fund's account for utilization before the cut off time of the same day closing NAV of the day of receipt of application;
- 2. In respect of valid applications received after 3.00 p.m. on a business day and the entire amount is available in the mutual fund's account for utilization before cut off time of the next business day the closing NAV of the next business day;
- 3. Irrespective of the time of receipt of the application where the entire amount is available in Mutual fund's account for utilization before cut off time on any subsequent business day the closing NAV of such subsequent business day.

The above cut-off timings and applicability of NAV shall be applicable in respect of valid applications received at the Official Point(s) of Acceptance on a Business Day:

- 1. It is clarified that switches will be considered as redemption in the switch-out scheme and purchase / subscription in the switch-in scheme
- 2. Cheques received on a business day may be deposited with the primary bankers of the respective location on the next business day. NAV shall be as per the applicable NAV mentioned above. To enable early sighting of funds by the schemes, investors are requested to avail of electronic facilities like RTGS / NEFT in respect of subscriptions and submit the proof of transfer of funds along with their applications. AMC shall not be responsible for any delay on account of banking clearance or circumstances which are beyond the control of AMC.
- 3. The revised provisions for applicability of NAV based on realization of funds will be applicable to all types of investment including various systematic investments routes (viz, SIP, STP, Transfer of IDCW etc.) as may be offered by the Scheme from time to time.

Applicable NAV for Redemption/ Switch outs

- a) where the application received upto 3.00 pm closing NAV of the day of receipt of application; and
- b) an application received after 3.00 pm closing NAV of the next business day.

Further, where the AMC or the Registrar has provided a facility to the investors to redeem /switch-out of the Scheme through the medium of Internet by logging onto specific web-sites or any other facilities offered by the AMC and where investors have signed up for using these facilities, the Applicable NAVs will be as provided above.

Technical issues when transactions are processed through online facilities/ electronic modes.

The time of transaction done through various online facilities / electronic modes offered by the AMC, for the purpose of determining the applicability of NAV, would be the time when the request for purchase / SIP/ sale / switch of units is received in the servers of AMC/RTA. In case of transactions through online facilities / electronic modes, there may be a time lag of few seconds or upto 1-7 banking days between the amount of subscription being debited to investor's bank account and the subsequent credit into the respective Scheme's bank account. This lag may impact the applicability of NAV for transactions where NAV is to be applied, based on actual realization of funds by the Scheme. Under no circumstances will Kotak Asset Management Company Limited or its bankers or its service providers be liable for any lag / delay in realization of funds and consequent pricing of units. The AMC has the right to amend cut off timings subject to SEBI (MF) Regulations for the smooth and efficient functioning of the Scheme. Representation of SIP transaction which have failed due to technical reasons will also follow same rule.

Where can the applications for purchase/ redemption switches be submitted?

Applications can be made either by way of a "Regular Application or Transaction slip" along with a cheque/DD. The Fund may introduce other newer methods of application which will be notified as and when introduced. Investors should complete the Application Form and deliver it along with a cheque/draft (i.e. in case of "Regular Application") at any of the official points of acceptance of transactions listed below:

At the Official points of acceptance of transactions as given on the back cover of this document.

For investments through switch transactions, transaction slip with application forms can be submitted at the AMC branches, CAMS Investor Service Centres and branches, given in the last page

Further in line with SEBI Circular no. SEBI/HO/MRD1/DSAP/CIR/P/2020/29 dated February 26,2020 it has been decided to allow investors to directly access infrastructure of the recognised stock exchanges to purchase mutual fund units directly from Mutual Fund/ Asset Management Companies. SEBI circular has advised recognised stock exchanges, clearing corporations and depositories to make necessary amendment to their existing byelaws,

rules and/or regulations, wherever required.

Redemption/Switch requests: Where Units under a Scheme are held under both Direct Plan and Regular Plan, investors should clearly mention the plan from which redemption/switch requests are to be processed. If the investor does not mention the plan then the application may be rejected.

Plans Available

There will be two plans under the Scheme namely, Regular Plan and Direct Plan.

Direct Plan: This Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.

Regular Plan: This Plan is for investors who wish to route their investment through any distributor. The portfolio of both plans will be unsegregated

The portfolio of both plans will be unsegregated.

With effect from January 1, 2013, there are two plans under scheme namely, Regular Plan and Direct Plan

All characteristics such as Investment Objective, Asset Allocation Pattern, Investment Strategy, risk factors, minimum investment amount, additional investment amount, availability of options including sub options, SIP/STP/SWP/ Transfer of IDCW Plan facilities offered and terms and conditions including load structure will be the same for Direct Plan and Regular Plan. Except that

- (a) Switch of investments from Regular Plan, where the transaction has been received with broker code (whether the investments were made before or after the January 1, 2013) to Direct Plan shall be subject to applicable exit load, if any.
- (b) No exit load shall be levied:
 - (i) in case of switch of investment from Regular Plan, where transaction has been received without broker code (whether the investments were made before or after the January 1, 2013) to Direct Plan.
 - (i) in case of switch of investments from Direct Plan to Regular Plan.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan.

Investments through systematic routes:

In case of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP)/, etc registered prior to the January 1, 2013 without any distributor code under the Regular Plan, installments falling on or after February 1, 2013 will automatically be processed under the Direct Plan. However, investors who intend to continue with their future installments in Non Direct Plan, may opt to do so by submitting a written request to AMC before February 1, 2013.

Minimum amount for	Investors who had registered for SIP/STP facility prior to January 1, 2013 with distributor code and wish to invest their future installments into the Direct Plan, shall make a written request to the Fund in this behalf. The Fund will take at least 15 days to process such requests. Intervening installments will continue in the Regular) Plan. The terms and conditions of the existing registered enrolment shall continue to apply. Redemption/Switch requests: Where Units under a Scheme are held under both Direct Plan and Regular Plan, investors should clearly mention the plan from which redemption/switch requests are to be processed. If the investor does not mention the plan then the application may be rejected.		
purchase/redemption/switch es (Direct Plan &Regular plan)	Additional Purchase (Non- Rs. 1000/- and in multiples of Rs		
	Initial Purchase (Non- SIP)	Rs. 5,000/- and in multiples of Rs 1 for purchases and of Re 0.01 for switches.	
	Minimum amount for redemption The minimum redemption amoun 100 units or account balance, which	t for all plans will be Rs. 1000/- or	
Waiver of Minimum Subscription Amount	Pursuant to SEBI circular SEBI/HO/IMDI/DOF5/P/CIR/2021/553 dated April 28, 2021 read along with SEBI/HO/IMD/IMD-/P/CIR/2021/624 dated September 20, 2021 on Alignment of interest of Designated Employees of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes has, <i>inter alia</i> mandated that a minimum of 20% of gross annual CTC net of income tax and any statutory contributions of the Designated Employees of the AMCs shall be invested in units of the scheme(s) of the Fund in which they have a role/oversight. Accordingly, the criteria of minimum investment amounts would not apply for such Investments made by Designated Employees of the Kotak Mahindra Asset Management Company Limited.in compliance with the aforesaid circular(s).		
Minimum balance to be maintained			
Who can invest This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk	 Parents/Lawful guardians on behalf of Minors. Companies, corporate bodies, registered in India. Registered Societies and Co-operative Societies authorised to invest in such Units. 		

profile.

- the Income Tax Act, 1961 read with Rule 17C of the Income Tax Rules, 1962.
- Trustees of private trusts authorised to invest in mutual fund schemes under their trust deeds.
- Partner(s) of Partnership Firms.
- Association of Persons or Body of Individuals, whether incorporated or not.
- Hindu Undivided Families (HUFs).
- Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions and Investment Institutions.
- Non-Resident Indians/Persons of Indian origin resident abroad (NRIs) on full repatriation or non-repatriation basis.
- Other Mutual Funds registered with SEBI.
- International Multilateral Agencies approved by the Government of India.
- Army/Navy/Air Force, Para-Military Units and other eligible institutions.
- Scientific and Industrial Research Organizations.
- Provident/Pension/Gratuity and such other Funds as and when permitted to invest.
- Public Financial Institution as defined under the Companies Act 2013.
- Universities and Educational Institutions.
- Foreign Portfolio Investor (FPI) registered with SEBI.
- Other schemes of Kotak Mahindra Mutual Fund may, subject to the conditions and limits prescribed in the SEBI Regulations and/or by the Trustee, AMC or Sponsor, subscribe to the Units under the Scheme.

The list given above is indicative and the applicable law, if any, shall supersede the list.

Acceptance of Subscriptions from U.S. Persons and Residents of Canada w.e.f. November 17, 2016: -

The Scheme shall not accept subscriptions from U.S. Persons and Residents of Canada, except where transaction request received from Non – resident Indian (NRIs) / Persons of Indian Origin (PIO) who at the time of investment are present in India and submit transaction request along with such declarations / documents as may be prescribed by Kotak Mahindra Asset Management Company Ltd and Kotak Mahindra Trustee Company Ltd.

The AMC shall accept such investments subject to the applicable laws and such other terms and conditions as may be notified by the AMC/Trustee Company. The investor shall be responsible for complying with all the applicable laws for such investments.

The AMC reserves the right to put the transaction request on hold/reject the transaction request, or reverse the units allotted, as the case may be, as and when identified by the AMC, which are not in compliance with the terms and conditions notified in this regard.

	The Trustee/AMC reserves the right to change/modify the provisions mentioned above at a later date.			
How to Apply	Application form and Key Information Memorandum may be obtained from the offices of AMC or Investor Services Centers of the Registrar or distributors or downloaded from Investors are also advised to refer to Statement of Additional Information before submitting the application form.			
	All cheques and drafts should be crossed "Account Payee Only" and drawn in favour the scheme name in which investment is intended to be made.			
	Any application may be accepted or rejected at the sole and absolute discretion of the Trustee.			
	Please refer to the SAI and Application form for the instructions.			
Non acceptance of Third	Third Party Cheques will not be accepted by the Scheme.			
Party Cheques	D. C CI			
	 Definition of Third Party Cheques Where payment is made through instruments issued from an 			
	account other than that of the beneficiary investor, the same is referred to as Third-Party payment.			
	• In case of a payment from a joint bank account, the first holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made. If this criterion is not fulfilled, then this is also construed to be a third party payment.			
	However, afore-mentioned clause of investment with Third-Party Payment shall not be applicable for the below mentioned exceptional cases.			
	1. Payment for investment by means of Cheque, Demand Draft or any other mode shall be accepted from the bank account of the minor or from a joint account of the minor with the			
	guardian only. 2. Payment by Employer on behalf of employee under Systematic Investment Plans or lump sum / one-time subscription, through Payroll deductions. AMC shall exercise extra due diligence in terms of ensuring the authenticity of such arrangements from a fraud prevention and KYC perspectives. 3. Custodian on behalf of an FPI or a client.			
	For pre funded instruments such as DD/Pay order it is the onus of the investor to provided adequate supporting documents to prove that such instruments are issued by debiting the first holders account.			
	Kotak Mahindra Asset Management Co. Ltd. / Trustee retains the sole and absolute discretion to reject/ not process application and refund subscription money if the subscription does not comply with the specified provisions of Payment Instruments.			

Listing

Since the Scheme is open-ended, it is not necessary to list the Units of the Schemes on any exchange. Liquidity is ensured to investors by the purchase and sale of Units from/to the Fund at prices related to the relevant Applicable NAV for the purpose of purchasing or redeeming Units from the Fund.

The Trustee, however, has the right to list the Units under any of the Schemes on any stock exchange/s for better distribution and additional convenience to existing/prospective Unitholders. Even if the Units are listed, the Fund shall continue to offer purchase and redemption facility as specified in this scheme information document. Any listing will come only as an additional facility to investors who wish to use the services of a stock exchange for the purpose of transacting business in the Units of the Schemes.

Transaction Charges

Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, transaction charge per subscription of Rs. 10,000/- and above be allowed to be paid to the distributors of the Kotak Mahindra Mutual Fund products. The transaction charge shall be subject to the following:

- (a) For existing investors (across mutual funds), the distributor shall be paid Rs. 100/- as transaction charge per subscription of Rs.10,000/- & above.
- (b) For first time investors, (across Mutual Funds), the distributor may be paid Rs. 150/- as transaction charge for subscription of Rs.10,000/- & above.
- (c) The transaction charge shall be deducted by Kotak AMC from the subscription amount & paid to the distributor (will be subject to statutory levies, as applicable) & the balance amount shall be invested.
- (d) In case of Systematic Investment Plan(s), the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs.10,000/- & above. In such cases the transaction charge shall be recovered in first 4 successful installments.

Identification of investors as "first time" or "existing" will be based on Permanent Account Number (PAN) at the First/ Sole Applicant/ Guardian level. Hence, Unit holders are urged to ensure that their PAN / KYC is updated with the Fund. Unit holders may approach any of the Official Points of Acceptances of the Fund i.e. Investor Service Centres (ISCs) of the Fund/ offices of our Registrar and Transfer Agent, M/s. Computer Age Management Services Pvt. Ltd in this regard.

The statement of accounts shall clearly state that the net investment as gross subscription less transaction charge and give the number of units allotted against the net investment.

Transaction charges shall not be deducted/applicable for:

(1)Transaction other than purchases/subscriptions such as Switch/Systematic Transfer Plan (STP)/ Transfer of IDCW,etc.;

- (2) Purchases/Subscriptions made directly with the Fund without any ARN code.
- (3) Transactions carried out through the stock exchange platforms.
- (4) Distributors who have chosen to 'Opt Out' of charging the transaction charge based on type of the product.

In accordance with the SEBI circular no. SEBI/IMD/CIR No. 4/168230/09, dated June 30, 2009, the commission as specified in the aforesaid circular to distributors shall be paid by the investor directly to the distributor by a separate cheque based on his assessment of various factors including the service rendered by the distributor.

Transactions Through "Channel Distributors"

Investors may enter into an agreement with certain distributors/ Registered Investment Advisers (RIAs) (with whom AMC also has a tie up) referred to as "Channel Distributors" who provide the facility to investors to transact in units of mutual funds through various modes such as their website / other electronic means or through Power of Attorney in favour of the Channel Distributor, as the case may be. Under such arrangement, the Channel Distributors will aggregate the details of transactions (viz. subscriptions/redemptions/switches) of their various investors and forward the same electronically to the AMC / RTA for processing on daily basis as per the cut-off timings applicable to the relevant schemes. The Channel Distributor is required to send copy of investors' KYC Proof and agreement entered into between the investor & distributor/RIA to the RTA (one time for central record keeping) as also the transaction documents / proof of transaction authorization as the case may be, to the AMC / RTA as per agreed timelines. In case KYC Proof and other necessary documents are not furnished within the stipulated timeline, the transaction request, shall be liable to be rejected. Normally, the subscription proceeds, when invested through this mode, are by way of direct credits to the specified bank account of the Fund. The Redemption proceeds (subject to deduction of tax at source, if any) and payouts of IDCW, if any, are paid by the AMC to the investor directly through direct credit in the specified bank account of the investor or through issuance of payment instrument, as applicable. It may be noted that investors investing through this mode may also approach the AMC / Offical Point(s) of Acceptance directly with their transaction requests (financial / nonfinancial) or avail of the online transaction facilities offered by the AMC. The Mutual Fund, the AMC, the Trustee, along with their directors, employees and representatives shall not be liable for any errors, damages or losses arising out of or in connection with the transactions undertaken by investors / Channel Distributors through above mode.

Special Products available

The Following facilities are available under the Scheme.

- Systematic Investment Plan
- SIP Top Up Facility
- Systematic Transfer Plan
- Systematic Withdrawal Plan
- Transfer of Income Distribution cum capital withdrawal

(IDCW) Plan

- Switching
- Daily frequency under Systematic Transfer Plan Facility
- Variable Transfer Plan ('VTP')
- SIP Pause Facility

Systematic Investment Plan (SIP):

This facility enables investors to save and invest periodically over a longer period of time. It is a convenient way to "invest as you earn" and affords the investor an opportunity to enter the market regularly, thus averaging the acquisition cost of Units. Any Unitholder can avail of this facility subject to certain terms and conditions contained in the Application Form. The Fundamental Attributes and other terms and conditions regarding purchase/redemption, price and related matters are the same as contained in this SID.

The first SIP can be for any date of the month on which a NAV is declared in the scheme. In respect of the second and all subsequent SIPs, investors can select any one date among 1st to 30th as the SIP Date (in case the chosen fall on non-Business day the transaction will be effected on the next Business day of the scheme), and can also choose the SIP frequency as monthly or quarterly subject however, to the condition that there shall be a minimum gap of 28 days between the first and the second SIP. The aforesaid minimum gap shall be applicable only for SIPs registered via direct / auto debit. The minimum SIP installment amount is Rs. 1000/. In case the SIP date is not selected for the aforesaid facility, 7th of every month/quarter will be treated as the default date.

The SIP request should be for a minimum of 6 months. The SIP payments can be made either by issue of Post Dated Cheques or by availing the Auto Debit Facility through ECS (available in select locations only) or by availing the Direct Debit Facility / Standing Instructions Facility (Unitholders may check with their bankers for availability of this facility).) However, the first investment in SIP through the Auto Debit Facility or Direct Debit Facility needs to be made compulsorily by issuance of a cheque from the account from which the Auto Debit / Direct Debit is requested. Investors can also submit SIP applications along with cancelled cheque leaf of the account from where the investor intends to commence the SIP.

If the first SIP investment is through a demand draft or pay order or the initial investment cheque is drawn from a bank account, other than the bank account mentioned in the SIP mandate, the investor has to ensure that the bank details and signatures are attested by the banker of the bank from where the SIP is initiated. Alternatively the investors should provide a copy of the cancelled cheque leaf of the bank account from where the investor intends to do the SIP.

The load structure applicable for each installment will be as per the load structure applicable at the time of registration of SIP. Changes in load structure effected by the AMC after that date may not be applicable unless stated specifically.

SIP Top Up Facility:

Description: It is a facility whereby an investor has an option to increase the amount of the SIP Installment by a fixed amount at predefined intervals. This will enhance the flexibility of the investor to invest higher amounts during the tenure of the SIP.

Frequency: Half Yearly Basis and Yearly Basis.

Functionality of frequency:

The installment amount can be increased on a Half-Yearly and/or Yearly basis i.e. on completion of 6 months/1 year from the commencement of the first SIP.

SIP Frequency	SIP Top Up Frequency	Default	Min Amount
Monthly	Half Yearly / Yearly	Yearly	Rs. 500 & in multiples of Rs. 500 thereof
Quarterly	Half Yearly / Yearly	Yearly	Rs. 500 & in multiples of Rs. 500 thereof

Other Terms:

- a. SIP Top up Facility shall be available with fresh registration of SIP only. If an existing investor wants to opt for SIP Top up facility, the existing SIP is required to be cancelled and a fresh SIP investment with SIP Top up Facility is required to be submitted
- b. SIP Top up Facility will be available for all open-ended schemes of Kotak Mahindra Mutual Fund where SIP facility is being currently offered.
- c. Investors opting for this facility, need to duly fill-in the SIP Top up Facility section of SIP Form along-with the other requisite SIP related information.
- d. For complete details regarding the SIP with SIP Top up facility please refer to SIP Auto Debit Form with SIP booster facility.
- e. All other terms & conditions applicable for regular SIP will also be applicable to SIP Top up facility

Illustration explaining the SIP Top up facility:

- SIP period: 01-Jan-2015 to 01-Dec-2016 (2 years)
- Monthly SIP Amount: Rs 2000
- Top-up Amount Rs 1000
- Top-up frequency: Half-yearly

Install ment Period	From Date	To Date	Mon thly SIP Amo unt	SIP Boost er Amou nt	Final monthly SIP amount
1 to 6	01-Jan-15	01-Jun-15	2000	Not Appli cable	2000

7 to 12	01-Jul-15	01-Dec-15	2000	1000	3000
13 to 18	01-Jan-16	01-Jun-16	3000	1000	4000
19 to 24	01-Jul-16	01-Dec-16	4000	1000	5000

Note: In the above table, Monthly SIP Installment Amount increases by SIP Top Up amount of Rs 1,000 at half yearly intervals.

The Trustee/AMC reserves the right to change/modify the provisions mentioned facility at a later date.

Systematic Transfer Plan (STP)

This facility enables the Unitholders to switch an amount from their existing investments in a Scheme/Plan/Option to another Scheme/Plan/Option of the Fund, which is available for investment at that time, at periodic intervals through a one-time request. The switch can be made Daily, weekly, monthly or quarterly. Under this facility the switch by the Unitholders should be within the same account/ folio number. Investors can select date as any date from 1st to 30th of a given month/ quarter. In case the chosen date is not available /non-business day, the STP will be processed on the immediate next Business Day. The amount so switched shall be reinvested in the other scheme / plan and accordingly, to be effective, the systematic transfer must comply with the redemption rules of transferor scheme and the issue rules of transferee scheme (e.g. exit / entry load etc)

STP registration needs to be submitted to the Registrar/ AMC 7 days prior to the date of commencement of STP. In case the STP commencement date is less than 7 days from the date of submission of registration form and the date opted for, then the same would be registered for the next cycle. The AMC reserves the right to process the STP registration request received for a period lesser than 7 days in the interest of unit holders.

Example: for Monthly STP if the STP date opted is 7th of every month from 7th January and submitted on 3rd January then the registration of this STP will be from 7th February onwards.

This facility offers two options to the Unitholders:

Fixed Option: Under this option, the Unitholder can switch fixed amount of not less than Rs. 1000/- from his Unit account. In this option the switch will commence from the Start Date mentioned by the Unitholder in the application form for the facility. The Units in the Scheme/Plan/Option from which the switch - out is sought will be redeemed at the Applicable NAV of the Scheme/Plan/Option on the respective dates on which such switches are sought and the new Units in the Scheme/Plan/Option to which the switch - in is sought will be created at the Applicable NAV of such Scheme/Plan/Option on the respective dates. If the net asset value of the units outstanding on the transfer date is insufficient to process the withdrawal request, then the entire outstanding units will be processed. And if the available balance falls below Rs 1000 after processing of the last STP installment, then the entire amount will be processed along the last STP installment.

Appreciation Option: Under this option, the Unitholder can seek switch of an amount equal to the periodic appreciation on the investment. Under this option the Unit holder switches only proportionate number of Units, which when multiplied by the applicable NAV is, in amount terms equal to the appreciation in the investment over the last month/quarter.

For both Fixed and appreciation option the provision of minimum redemption and minimum investment amount will not be applicable for transfer / switch transactions made under this facility for both switch out and switch in schemes.

The investor has to mention a "Start Date". The first switch will happen after one month/quarter from the start date. In case the investor purchases additional Units, the amount to be switched would be equal to the appreciation generated on such Units. In the absence of any appreciation as mentioned above, the switch under this option will not be made. The Units in the Scheme/Plan/Option from which the switch - out is sought will be redeemed at the Applicable NAV of the Scheme/Plan/Option on the respective dates on which such switches are sought and the new Units in the Scheme/Plan/Option to which the switch - in is sought will be allotted at the Applicable NAV of such Scheme/Plan/Option on the respective dates.

Systematic Withdrawal Plan:

This facility enables the Unitholders to withdraw (subject to deduction of tax at source, if any) sums from their investments in Scheme at periodic intervals through a one-time request. The withdrawals can be made either Monthly (on 1st, 7th, 14th, 21st or 25th of every month) or Quarterly (on 1st, 7th, 14th, 21st or 25th, as the case may be. In case any of these days fall on non-business day the transaction will be effected on the next business day of the scheme. SWP registration needs to be submitted to the Registrar/ AMC 7 days prior to the date of commencement of SWP. In case the SWP commencement date is less than 7 days from the date of submission of registration form and the date opted for, then the same would be registered for the next cycle. The AMC reserves the right to process the SWP registration request received for a period lesser than 7 days in the interest of unit holders.

Example: for Monthly SWP if the SWP date opted is 7^{th} of every month from 7^{th} January and submitted on 3^{rd} January then the registration of this SWP will be from 7^{th} February onwards.

This facility is available in two options to the Unitholders:

Fixed Option: Under this option, the Unitholder can seek redemption of a fixed amount of not less than Rs. 1000 from his Unit account. In this option the withdrawals will commence from the Start Date (being one of the dates indicated above) mentioned by the Unitholder in the Application Form for the facility. The Units will be redeemed at the Applicable NAV of the respective dates on which such withdrawals are sought. If the net asset value of the units outstanding on the withdrawal date is insufficient to process the withdrawal request, then

the entire outstanding units will be processed. And if the available balance falls below Rs. 1000 after processing of the last SWP installment then the entire amount will be processed along the last SWP installment.

Appreciation Option: Under this option, the Unitholder can seek redemption of an amount equal to a periodic appreciation on the investment. The Unitholder redeems only such number of Units, which when multiplied by the Applicable NAV is, in amount terms equal to the appreciation in his investment over the last month / quarter. The investor would need to indicate in his systematic withdrawal request, the commencement / start date from which the appreciation in investment value should be computed. The withdrawal will commence after one month/quarter (as requested by the investor) from the commencement / start date mentioned by the Unitholder in the Application Form and can, at the investor's discretion be on 1st, 7th. 14th, 21st or 25th of the month / quarter. The Units will be redeemed at the Applicable NAV of the respective dates on which such withdrawals are sought. In case the investor purchases additional Units, the withdrawal amount would include the appreciation generated on such Units as well. In the absence of any appreciation, the redemption under this option will not be made.

For both fixed and appreciation option the provision of minimum redemption amount will not be applicable for redemption made under this facility.

Transfer of Income Distribution cum capital withdrawal (IDCW) Plan:

Transfer of IDCW Plan is a facility whereby the unit holders under the IDCW Options (other than Daily Reinvestment Sub-option) of the open ended Schemes of KMMF can opt to transfer their IDCW to any other Investment option (other than Daily Reinvestment Sub-option) under any other open ended schemes of KMMF. Transfer of IDCW Plan facility will be available to unit holder(s) holding units in non-demat form under the IDCW Option of the Transferor Schemes.

Under the Transfer of IDCW Plan facility investors cannot transfer their IDCW into certain category of transferee schemes viz, close ended Schemes, Exchange Traded Funds (ETFs), and Kotak Tax Saver Scheme.

Under Transfer of IDCW Plan, IDCW as & when declared (as reduced by the amount of applicable statutory levy) in the transferor scheme (subject to minimum of Rs.500/-) will be automatically invested without any exit load into the transferee scheme, as opted by the Unit holder. Such transfer will be treated as fresh subscription in the transferee scheme and invested at the Applicable NAV of the Transferee Scheme. If the IDCW amount in the Transferor Scheme is less than Rs.500/- the IDCW will be automatically reinvested in the Transferor Scheme itself and hence will not be transferred. The provision for 'Minimum Application Amount' specified in the

respective transferee scheme's SID will not be applicable under Transfer of IDCW Plan

Enrolment under the Transfer of IDCW Plan facility will automatically override any previous instructions for 'Payout of IDCW' or 'Reinvestment of IDCW' option in the transferor scheme. No Exit Load will be levied on units allotted in the Transferee Scheme under the Transfer of IDCW Plan

Unit holders who wish to enroll for the Transfer of IDCW Plan facility are required to fill Transfer of IDCW Plan Enrollment Form available with the ISC's, distributors/ agents and also available on the website www.kotakmf.com

The request for enrolment or cancellation for Transfer of IDCW Plan must be submitted at least 7 days prior to the Record Date for the IDCW. In case of the condition not being met, the enrolment would be considered valid from the immediately succeeding Record Date of the IDCW, provided the difference between the date of receipt of a valid application for enrolment under Transfer of IDCW Plan and the next Record Date for the IDCW is not less than 7 days.

The AMC / Trustee reserve the right to change/ modify the terms and conditions of the Transfer of IDCW Plan on a prospective basis.

Switching

Unitholders of the Scheme have the option of switching in or out all or part of their investment in the Scheme/ Plan/ Option to any other Option of the Scheme or to any other Scheme / Plan/ Option of the Fund.

A switch has the effect of redemption from a Scheme/Plan/Option and a purchase in the other Scheme/Plan/Option to which the switching has been done and all the terms and conditions pertaining to redemption and purchase of the Units of the respective Scheme shall apply to a switch, unless otherwise specified.

Switch is affected by redeeming Units from the Scheme/ Plan/Option and investing the net proceeds in the other Scheme/Plan/Option.

Daily frequency under Systematic Transfer Plan Facility

Daily frequency ("Daily STP") has been introduced in addition to existing frequencies available under "Fixed Option" of Systematic Transfer Plan facility.

Terms and conditions of Daily STP are as follows:

Applicability:

- a. Daily STP is only available under Fixed amount Option (Fixed STP) and will not be applicable under Capital appreciation STP (Variable STP).
- b. An investor can select this facility whereby the investor

- chooses to transfer on a periodic basis a pre-determined amount from any "Source Scheme" into any "Target Scheme".
- c. In case the Investor fails to mention the frequency for the STP option in the form, then the default option will be considered as monthly frequency.
- d. The STP will be processed subject to the terms of the Target scheme.
- e. This frequency will be available under all the "eligible schemes" of Kotak Mahindra Mutual Fund.

Eligible Schemes	Source Scheme	All Open Ended Schemes of Kotak Mahindra Mutual Fund except Exchange Traded Funds. In case of Kotak Tax Saver Fund, Daily STP will be available for free units only.
	Target Scheme	All Open Ended Schemes of Kotak Mahindra Mutual Fund except Exchange Traded Funds.

Transfer of Funds:

- a. Minimum Instalment amount to be transferred through this facility should be at least Rs. 6,000 per year or that which matches the minimum investment amount of the said schemes whichever is higher for the said year.
- b. Minimum amount to transfer under Daily STP: Minimum 12 transfers of Rs. 500/- each and in multiples of Rs. 100/- thereafter.
- c. Default amount: If investor fails to mention the STP Amount then the default value should be taken as Rs. 500 (minimum transfer amount).

Schemes available for Daily STP:

- a. It shall be the responsibility of the investor to ensure that sufficient balance (free from any Lock-in or encumbrances) is available in the Source Scheme account on the date of transfer, failing which the transfer will not be processed to the extent of available balance in the source scheme's account.
- b. If the plan/option of the Source scheme is not mentioned and there is only one plan/option available in the folio, the STP will be processed from that plan/option.
- c. If investor carries investments under multiple schemes / plans / options and does not mention the Source Scheme along with plans and options, then such request will be rejected.
- d. In case plan and option in Target Scheme for STP are not selected by the investor, then the default option/ plan for the Target scheme shall be considered as per SID.

Other Terms and Conditions:

a. Investor need to clearly mention the "Transfer Period from" and "Transfer Period To" in the STP request Form. In case, the investor fails to specify the "Transfer Period from" the STP will start from the 7th day from the date of receipt of valid registration form.

- b. In case, the investor fails to specify the "Transfer Period To" under Daily STP, STP shall continue to be triggered perpetually until further valid instructions from the investor or until the outstanding balance in "Source scheme" does not cover the Daily STP transfer amount.
- c. If the available balance falls below the minimum amount of the specified triggered value, the available balance in the Source scheme will get triggered and future STP will be ceased.
- d. STP registration from the existing investment (in the Source Scheme) will start from the 7th day from the date of receipt of valid registration form. If the STP form is received along with fresh investment, then the STP will start from the 7th day from the date of realisation of the investment amount with the valid registration form.
- e. In case the specified date is a non-business day for either the Source Scheme or the Target Scheme, the STP will be processed on the following business day for both the schemes. When the value of STP is more than Rs. 2 lakhs or the Target scheme is a liquid fund then the allotment in the Target scheme will be processed based on the utilisation/ realisation of funds from Source scheme (for more details refer NAV applicability clause for respective Target scheme).
- f. In case the STP commencement date is less than 7 days from the date of submission of registration form, the same will commence from the 7th day from the date of receipt of valid registration form. The AMC reserves the right to process the STP registration request received for a period lesser than 7 days in the interest of unit holders.
- g. An investor can discontinue his STP facility by giving 7 days prior notice in writing to the Registrars (CAMS) office or at any other point of service.

Variable Transfer Plan:

It is a facility wherein an investor under a source scheme can opt to transfer variable amounts linked to the value of his investments on the date of transfer at pre-determined intervals from source scheme to the growth option of target scheme.

It would be suitable for investors who are looking to invest higher when the NAVs are lower and a fixed amount when the NAVs are higher and take the benefit of rupee cost averaging.

Terms and conditions of VTP are as follows:

- 1. An individual VTP Enrolment Form should be filled for each Scheme / Plan / Option.
- 2. VTP will be available in the following specified schemes:

Source	All Open Ended Schemes of Kotak Mahindra					
Schemes	Mutual Fund except Exchange Traded Funds and					
	Kotak Tax Saver Fund. In case of Kotak Tax Saver					
	Fund, VTP will be available for free units only.					
Target	All open ended equity schemes, open ended hybrid					
Schemes	schemes and open ended fund of fund schemes					
	excluding exchange traded funds and Kotak Tax					
	Saver Fund.					

3. Calculation of VTP:

The amount to be transferred under Variable Transfer Plan from source scheme to target scheme shall be calculated using the below formula -

Variable Transfer Plan amount shall be higher of the following:

- a. Fixed amount specified at the time of enrolment
- b. [fixed amount to be transferred per installment x number of installments already executed, including the current installment] market value of the investments through Variable Transfer Plan in the Target Scheme on the date of transfer

Illustration:

The process has been explained below through an illustration for calculation of VTP as on the date of 3rd Installment, with the help of the abovementioned formula:

Fixed amount specified at the t enrolment	Rs.6000					
or						
As determined by the formula	(6000*3) - 11495					
		=Rs.6505				
Whichever is higher. Hence, Rs.6505 is taken as investment						
amount.						

Inst No.	Fixe d Amo unt	NA V	Amt. as deter mine d by form ula	Variable Transfer Amount	Unit s	Total units	Marke t Value before transfe r	Tar get Val ue
1	6,00	10.0	-	6,000	600	600	6,000	6,00
	0	00						0
2	6,00	9.50	6,300	6,300	663	1,263	5,700	12,0
	0	0				.16		00
3	6,00	9.10	6,505	6,505	715	1,978	11,495	18,0
	0	0				.02		00
4	6,00	8.70	6,791	6,791	781	2,758	17,209	24,0
	0	0				.62		00
5	6,00	8.10	7,655	7,655	945	3,703	22,345	30,0
	0	0				.70		00

6	6,00	8.00	6,370	6,370	796	4,500	29,630	36,0
	0	0	- ,	-)		.00	- ,	00
7	6,00	8.00	6,000	6,000	750	5,250	36,000	42,0
	0	0				.00		00
8	6,00	8.30	4,425	6,000	723	5,972	43,575	48,0
	0	0				.89		00
9	6,00	9.00	244	6,000	667	6,639	53,756	54,0
	0	0				.56		00
10	6,00	10.0	-	6,000	600	7,239	66,396	60,0
	0	00	6,396			.56		00
11	6,00	11.0	-	6,000	545	7,785	79,635	66,0
	0	00	13,63			.01		00
			5					
12	6,00	12.0	-	2,378*	198	7,983	93,420	72,0
	0	00	21,42			.18		00
			0					
Tot	72,0			72000				
al	00							

^{*}residual amount in the Source scheme.

Note: The above example does not contain any TDS / STT deduction. VTP determined will be net of applicable taxes.

4. The minimum amount and tenure of VTP would be as applicable to normal STP (Specified Transaction Period) facility in respective schemes. Frequency of the VTP is mentioned as below:

Particulars	VTP	Minimum no. of installments and				
	Transaction	Minimum amount per instalment				
	Dates					
Daily	Every	6 installments of Rs. 1000/- each				
	Business Day	and in multiples of Re. 0.01/-				
		thereafter				
Weekly	Any day of the	6 installments of Rs. 1000/- each				
	Week (except	and in multiples of Re.0.01/-				
	Saturday &	thereafter				
	Sunday)					
Monthly	Any Date	6 installments of Rs.1000/- each				
·	-	and in multiples of Re.0.01/-				
		thereafter				
Quarterly	Any Date	6 installments of Rs.1000/- each				
		and in multiples of Re.0.01/-				
		thereafter				

- 5. In case of valid VTP enrolment forms received, indicating choice of option other than the growth option in the Target Scheme, it will be deemed as the growth option in the Target Scheme and processed accordingly.
- 6. In case the VTP commencement date is less than 10 calendar days from the date of submission of registration form, the same will commence from the 11th day from the date of receipt of valid registration form. The AMC reserves the right to process the VTP registration request received for a period lesser than 10 calendar days in the interest of unit holders.

- 7. There is no maximum duration for VTP enrollment.
- 8. The first VTP installment will be processed for the fixed installment amount specified by the investor at the time of enrolment. From the second installment onwards, the transfer amount shall be computed as per formula stated above.
- 9. If there is any other financial transaction (Purchase, redemption or switch or Systematic Investment Plan) processed in the target scheme during the tenure of VTP, the VTP will be processed as normal STP for the rest of the installments for a fixed amount, also there will not be any change in number of installments.
- 10. In case of VTP, if four consecutive installments fail, then VTP will be ceased. In case the amount to be invested is not available, the transaction will be rejected. After 4 consecutive rejects, this facility will be cancelled.
- 11. The VTP will be processed subject to the terms, applicable loads (if any), of the Target scheme and Source Scheme.
- 12. An investor can select this facility whereby the investor chooses to transfer on a periodic basis a variable amount from any "Source Scheme" into any "Target Scheme".
- 13. Once the VTP has been stopped, the unit holder needs to provide a new request to start VTP again.
- 14. All other terms & conditions of Systematic Transfer Plan are also applicable to VTP.

SIP Pause Facility

SIP Pause facility gives option to pause the SIP for a period ranging from 1 month up to 6 months in a respective scheme. Basic Terms and conditions are as follows:

- The applicant will have the right to pause SIP which is directly registered with KMMF.
- An investor who wishes to request for SIP Pause facility shall duly fill the SIP Pause Form and submit the same at the office of the Customer Service Centres of KMMF or CAMS Service Centre.
- A valid form for SIP Pause facility will be processed within 15 days from the date of receipt of the same.
- SIP Pause facility would allow existing investor to 'Pause' their SIP for a specified period of time i.e. Minimum 1 month and Maximum 6 months.
- There would be no restriction on the number of times a SIP can be paused.
- SIP Pause facility shall be available where 'SIP Facility' is available in the Schemes of KMMF.
- SIP Pause Facility is applicable only for AMC initiated debit instructions i.e. ECS/NACH/Direct Debit, etc.

- SIP Pause Facility is not possible for investors having Standing Instructions with banks.
- The SIP shall continue from the subsequent installment after the completion of pause period automatically.
- If the SIP pause period is coinciding with the SIP Top Up facility, the SIP installment amount post completion of pause period would be inclusive of SIP Top Up amount. For e.g. SIP installment amount prior to pause period is Rs. 5,000/- and SIP Top Up amount is Rs.1,000/-. If the pause period is completed after date of SIP Top Up, then the SIP installment amount post completion of pause period shall be Rs. 6,000/-.
- Incomplete SIP Pause Form in any respect would be liable to be rejected.
- The investor hereby agrees to indemnify and not hold responsible, the AMC and its employees, the R&T agent and the service providers in case his/her bank is not able to effect any of the payment instructions for whatsoever reason.

Accounts Statements

Pursuant to Regulation 36 of SEBI (Mutual Funds) Regulations, 1996 and amendments thereto, read with SEBI Circular No. Cir/IMD/DF/16/ 2011 dated September 8, 2011 and SEBI Circular no. CIR/MRD/DP/31/2014 dated November 12, 2014, SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016, and SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016 and SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 and SEBI Circular

SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021; the investor whose transaction has been accepted by Kotak Mahindra Asset Management Company Ltd. / Kotak Mahindra Mutual Fund shall receive the following:

- 1. A consolidated account statement (CAS) for each calendar month on or before 15th of the succeeding month shall be sent by email (wherever investor has provided email id) or physical account statement where investor has not provided email id., across the schemes of the mutual funds, to all the investors in whose folio(s) transaction(s) has/have taken place during the month. The same shall be sent by the AMC or by the Agencies appointed by the AMC for non demat unit holders.
- 2. For the purpose of sending CAS, common investors across mutual funds shall be identified by their Permanent Account Number (PAN).
- 3. The CAS will not be received by the investors for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN and email id. Such investors will get monthly account statement from Kotak Mahindra Mutual Fund in respect of transactions carried out in the schemes of Kotak Mahindra Mutual Fund during the month.
- 4. Pursuant to SEBI Circular no. CIR /MRD /DP /31/2014 dated November 12, 2014 requiring Depositories to generate and dispatch a single consolidated account statement for investors having mutual

fund investments and holding demat accounts, the following modifications are made to the existing guidelines on issuance of CAS

- Such Investors shall receive a single Consolidated Account Statement (CAS) from the Depository.
- Consolidation shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding.
- In case an investor has multiple accounts across two depositories, the depository with whom the Demat account has been opened earlier will be the default depository which will consolidate the details across depositories and MF investments and dispatch the CAS to the investor.
- The CAS will be generated on monthly basis.
- If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within fifteen days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts, then CAS with holding details shall be sent to the investor on half yearly basis.
- The dispatch of CAS by the depositories shall constitute compliance by Kotak AMC/ Kotak Mahindra Mutual Fund with the requirements under Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996
- Further, a consolidated account statement shall be sent by Depositories every half yearly (September/March), on or before 21st day of succeeding month, providing the following information:
- holding at the end of the six month
- The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods and Services tax (wherever applicable, as per existing rates), operating expenses, etc.

The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in

- 5. Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.
- 6. In case of a specific request is received from the investors, Kotak

Mahindra Asset Management Company Ltd./ Kotak Mahindra Mutual Fund will provide the physical account statement to the investors.

- 7. In case of units held in demat, on allotment, confirmation specifying the units allotted shall be sent by way of email and/or SMS within 5 Business Days of the closure of the NFO Period to the Unit holder's registered e-mail address and/or mobile number The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically.
- 8. An Account Statement may be sent to a Unitholder using e-mail. Account Statements to be issued in lieu of Unit Certificates under the Scheme are non-transferable. These Account Statements shall not be construed as proof of title and are only computer printed statements, indicating the details of transactions under the Scheme concerned
- 9. Any discrepancy in the Account Statement / Unit Certificate should be brought to the notice of the Fund/AMC immediately. Contents of the Account Statement / Unit Certificate will be deemed to be correct if no error is reported within 30 days from the date of Account Statement / Unit Certificate.

Half Yearly Account Statement:

- Asset management company will send consolidated account statement every half yearly (September/ March), on or before twenty first day of succeeding month, detailing holding at the end of the six month, across all schemes of all mutual funds, to all such investors in whose folios no transaction has taken place during that period. The Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the account statement.
- The Account Statement shall reflect
- holding at the end of the six month
- The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods and Services tax (wherever applicable, as per existing rates), operating expenses, etc.
- The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has

	actually invested inSuch half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period. • The account statements in such cases may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme. • Alternately, soft copy of the account statements shall be mailed to the investors' e-mail address, instead of physical statement, if so mandated. "Transaction" shall include purchase, redemption, switch, Payout of Income Distribution cum capital withdrawal option (IDCW), Reinvestment of Income Distribution cum capital withdrawal option (IDCW), systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions.						
Plans Available	There will be two plans under the Scheme namely, Regular Plan and						
	Direct Plan.						
	Direct Plan: This Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Regular Plan: This Plan is for investors who wish to route their investment through any distributor. The portfolio of both plans will be unsegregated.						
Choice of Default Option	If applicant does not indicate the choice of option between growth						
	 and IDCW option in the application form then the fund will accept it as an application for growth option under respective plan. If applicant does not indicate the choice of IDCW sub-option between payout of IDCW and reinvestment of IDCW then the fund will accept it as an application for reinvestment of IDCW 						
Redemption	The redemption or repurchase proceeds shall be dispatched to the unitholders within 10 working days from the date of receipt of redemption requests or repurchase requests.						
	Redemption proceeds will be paid by cheques, marked "Account Payee only" and drawn in the name of the sole holder/first-named holder (as determine by the records of the Registrar). The Bank Name and No., as specified in the Registrar's records, will be mentioned in the cheque, which will be payable at the city of the bank branch of the Unitholder. If the Unitholder resides in any other city, he will be paid by a Demand Draft payable at the city of his bank branch.						
	Redemption cheques will generally be sent to the Unitholder's address, (or, if there is more than one joint holder, the address of the first-named holder) as per the Registrar's records, by courier.						
	Redemption proceeds may also be paid to the Unitholder in any other manner viz., through ECS, Direct Credit, IMPS, NEFT in to Bank account, RTGS facility, any other mode allowed by Reserve Bank of						

	India or through Banker's cheque, etc, as the AMC may decide, from						
	time to time for the smooth and efficient functioning of the Schemes						
Delay in payment of	The Asset Management Company shall be liable to pay interest to the						
redemption / repurchase /	unitholders at such rate as may be specified by SEBI for the period of						
IDCW proceeds	such delay (presently @ 15% per annum).						
Unclaimed	In accordance with No SEBI/HO/IMD/DF2/CIR/P/2016/37 dated						
Redemption/IDCW	February 25, 2016, the unclaimed Redemption amount and IDCW						
Amount	amount may be deployed by the Mutual Fund in call money market or						
	money market Instruments as well as in a separate plan or liquid						
	scheme/money market mutual fund scheme floated by mutual funds.						
	Investors who claim these amounts during a period of three years from						
	the due date shall be paid initial unclaimed amount along with the						
	income earned on its deployment. Investors who claim these amount						
	after 3 years, shall be paid initial unclaimed amount along with the						
	income earned on its deployment till the end of the third year. After						
	the third year, the income earned on such unclaimed amounts shall be						
	used for the purpose of investor education. AMC shall play a proactive						
	role in tracing the rightful owner of the unclaimed amounts						
	considering the steps suggested by regulator vide the referred circular.						
	Further, AMC shall not charge any exit load in this plan and TER						
D 1 4 / D / 1	(Total Expense Ratio) of such plan shall be capped at 50 bps.						
Bank A/c Details	As per the directives issued by SEBI it is mandatory for an investor to						
	declare his/her bank account number. To safeguard the interest of						
	Unitholders from loss or theft of their refund orders/redemption						
	cheques, investors are requested to provide their bank details in the Application Form.						
	reprication form.						
	In case an existing Unitholder is submitting a request for Change in his						
	Bank Details, he needs to submit a old and new bank account. In						
	absence of the same, the request for Change in Bank Mandate is liable						
	to be rejected.						
	Investors have an option of registering their bank accounts, by						
	submitting the necessary forms & documents. At the time of						
	redemption, investors can select the bank account to receive the						
701	amount.						
The policy regarding reissue of repurchased	Not Applicable						
units, including the maximum extent, the							
manner of reissue, the							
entity (the scheme or the							
AMC) involved in the							
same.							
Restrictions, if any, on the	The Asset Management Company shall, on production of instrument						
right to freely retain or	of transfer together with relevant unit certificates, register the transfer						
dispose of units being	and return the unit certificate to the transferee within 30 days from the						
offered.	date of such production. The Units of the Scheme held in the						
	dematerialised form will be fully and freely transferable in accordance						
	with the provisions of SEBI (Depositories and Participants)						
	Regulations, 1996 as may be amended from time to time and as stated						
	in SEBI Circular No. CIR/IMD/DF/10/2010 dated August 18, 2010.						

Also, when a person becomes a holder of the units by operation of law or upon enforcement of pledge, then the AMC shall, subject to production/submission of such satisfactory evidence, which in its opinion is sufficient, effect the transfer, if the intended transferee is otherwise eligible to hold the units.

MF utility services for Investors

Kotak Mahindra Asset Management Company Ltd ("the AMC") has entered into an Agreement with MF Utilities India Private Limited ("MFUI"), a "Category II – Registrar to an Issue" under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, for usage of MF Utility ("MFU") - a shared services initiative of various Asset Management Companies, which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form and a single payment instrument.

Accordingly, all financial and non-financial transactions pertaining to Schemes of Kotak Mahindra Mutual Fund can be done through MFU either electronically on www.mfuonline.com as and when such a facility is made available by MFUI or physically through the authorized Points of Service ("POS") of MFUI with effect from the respective dates as published on MFUI website against the POS locations. The list of POS of MFUI is published on the website of MFUI at www.mfuindia.com as may be updated from time to time. The Online Transaction Portal of MFU i.e. www.mfuonline.com and the POS locations of MFUI will be in addition to the existing Official Points of Acceptance ("OPA") of the AMC.

The uniform cut-off time as prescribed by SEBI and as mentioned in the SID / KIM of respective schemes shall be applicable for applications received on the portal of MFUI i.e. www.mfuonline.com. However, investors should note that transactions on the MFUI portal shall be subject to the eligibility of the investors, any terms & conditions as stipulated by MFUI / Mutual Fund / the AMC from time to time and any law for the time being in force.

Investors are requested to note that, MFUI will allot a Common Account Number ("CAN"), a single reference number for all investments in the Mutual Fund industry, for transacting in multiple Schemes of various Mutual Funds through MFU and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form (CRF) and necessary documents at the MFUI POS. The AMC and / or its Registrar and Transfer Agent (RTA) shall provide necessary details to MFUI as may be needed for providing the required services to investors / distributors through MFU. Investors are requested to visit the websites of MFUI or the AMC to download the relevant forms

Central KYC (CKYC)

The Government of India has authorized the Central Registry of Securitization and Asset Reconstruction and Security interest of India (CERSAI, an independent body), to perform the function of Central KYC Records Registry including receiving, storing, safeguarding and retrieving KYC records in digital form.

Accordingly, in line with SEBI circular nos. CIR/MIRSD/66/2016

dated July 21, 2016 and CIR/MIRSD/120/2016 dated November 10, 2016 on Operationalization of Central KYC (CKYC), read with AMFI Best Practice Guidelines circular no. 68/2016-17 dated December 22, 2016, new individual investors investing into the Fund are requested to note the following changes, with effect from February 1, 2017.

- 1. New individual investors who have never done KYC under KRA (KYC Registration Agency) regime and whose KYC is not registered or verified in the KRA system, will be required to fill the new CKYC form while investing with the Fund.
- 2. If any new individual investor uses the old KRA KYC form which does not have all the information needed for registration with CKYC, such investor will be required to either fill the new CKYC form or provide the missing/additional information using the Supplementary CKYC form.

Investors who have already completed CKYC and have a KYC Identification Number (KIN) from the CKYC Registry can invest in schemes of the Fund quoting their 14 digit KIN in the application form. Further, in case the investor's PAN is not updated in CKYC system, a self-certified copy of PAN Card will need to be provided. This is subject to client completing the KYC requirements as per SEBI in addition to CKYC.

Foreign Account Tax Compliance

FATCA is an acronym for Foreign Account Tax Compliance Act ("FATCA"), a United States Federal law to increase compliance by US taxpayers and is intended to bolster efforts to prevent tax evasion by the US taxpayers with offshore investments. The Government of India and the United States of America (US) have reached an agreement in substance on the terms of an Inter- Governmental Agreement (IGA) and India is now treated as having an IGA in effect from April 11, 2014. The AMC/Fund is classified as a 'Foreign Financial Institution' (Investment Entity as per Annexure 1(i)) under the FATCA provisions. In accordance with FATCA provisions, the AMC/Mutual Fund will be required to undertake due diligence process and identify US reportable accounts collect information/documentary evidences of the US and/or non-US status of its investors/Unit holders and disclose such information (through its agents or service providers) as far as may be legally permitted about the holdings, investment returns and/or to US Internal Revenue Service (IRS) or the Indian Tax Authorities, as the case may be for the purpose of onward transmission to the IRS pursuant to the new reporting regime under FATCA.

C. Periodic Disclosures

Net Asset Value

This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.

The First NAV of the scheme shall be declared within 5 working days from the date of allotment. The NAVs of the Scheme will be calculated and updated on next Business day on AMFI's website www.amfiindia.com by 10.00 a.m.

The NAVs shall also be updated on the website of the Kotak Mahindra Mutual Fund viz. www.kotakmf.com by 10:00 a.m. Unitholders may avail the facility to receive the latest available NAVs through SMS by submitting a specific request in this regard to the AMC/Mutual Fund.

Delay in uploading of NAV beyond 10.00 a.m. on next business day shall be explained in writing to AMFI. In case the NAVs are not available before the commencement of business hours on the following business day of the next business day due to any reason, a press release for revised NAV shall be issued.

In terms of SEBI regulations, a complete statement of the Scheme portfolio will be sent to all unitholders, within ten days from the close of each month / half-year whose email addresses are registered with the Mutual Fund.

The portfolio of the scheme (along with ISIN) shall also be disclosed on the website of Mutual Fund (www.kotakmf.com) and on the website of AMFI (www.kotakmf.com) and on the website of AMFI (www.kotakmf.com) and on the website of AMFI (www.amfiindia.com) on fortnightly basis within 5 days of every fortnight, on a monthly and half-yearly basis within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spreadsheet format.

Half yearly Disclosures: Portfolio / Financial Results

This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures. The Mutual Funds/ AMCs, shall disclose portfolio (along with ISIN) as on fortnightly, monthly, half-yearly basis for all the schemes on the website of the Kotak Mahindra Mutual Fund viz. www.kotakmf.com and on the website of AMFI (www.amfiindia.com) within 5 days of every fortnight and within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spreadsheet format.

In case of unitholders whose e-mail addresses are registered, the AMC shall send statement of scheme portfolio via email within 5 days of every fortnight and 10 days from the close of each month/half-year respectively. The Mutual Fund / AMC shall provide a physical copy of statement of its scheme portfolio, without charging any cost, on specific request received from a unit holder. An advertisement shall be published every half-year disclosing the hosting of the half-yearly statement of the schemes on website of Kotak Mahindra Mutual Fund and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the statement of scheme portfolio. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.

Half Vaarly Desults	The soft copy of unaudited financial results shall within one month				
Half Yearly Results	from the close of each half year i.e. 31^{st} of March and the 30^{th} of				
	September, be hosted on the website www.kotakmf.com and will be				
	sent to AMFI for posting on its website www.amfiindia.com.				
	sent to ravii i for posting on its website www.ammindia.com.				
	Also an advertisement of hosting of the unaudited results shall be				
	published in one English daily newspaper circulating in the whole of				
	India and in a newspaper published in the language of the region				
	where the Head Office of the Mutual Fund is situated.				
Annual Report	Pursuant to Regulation 56 of SEBI (Mutual Funds) Regulations,				
Annual Report	1996 read with SEBI Circular No. Cir/IMD/DF/16/2011 dated				
	September 8, 2011, read with SEBI Mutual Fund (Second				
	Amendment) Regulation 2018, the scheme wise annual report or				
	abridged summary thereof will be hosted on the website in machine				
	readable format of Kotak Mahindra Mutual Fund viz.				
	www.kotakmf.com and on the website of AMFI, immediately after				
	approval in Annual General Meetings within a period of four				
	months, from the date of closing of the financial year (31st March).				
	The AMCs shall display the link prominently on the website of the				
	Kotak Mahindra Mutual Fund viz. www.kotakmf.com and make the				
	physical copies available to the unitholders, at their registered				
	offices at all times. Unit holders whose e-mail addresses are not				
	registered will have to specifically 'opt in' to receive physical copy				
	of scheme wise annual report or abridged summary thereof. The unit				
	holders may request for a physical copy of scheme annual reports at				
	a price and the text of the relevant scheme by writing to the Kotak				
	Mahindra Asset Management Company Ltd. / Investor Service				
	Centre / Registrar & Transfer Agents. The Mutual Fund / AMC shall				
	provide a physical copy of abridged report of the annual report,				
	without charging any cost, on specific request received from a unit				
	holder. An advertisement shall be published every year disclosing				
	the hosting of the scheme wise annual report on website of Kotak				
	Mahindra Mutual Fund and on the website of AMFI and the modes				
	such as SMS, telephone, email or written request (letter) through				
	which a unitholder can submit a request for a physical or electronic				
	copy of the scheme wise annual report or abridged summary thereof.				
	Such advertisement shall be published in the all India edition of at				
	least two daily newspapers, one each in English and Hindi.				
Diale a mater	In accordance with SEBI Circular no.				
Risk-o-meter	In accordance with SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 5, 2020.				
	SEBI/HO/IIVID/DF3/CIR/F/2020/19/ dated October 3, 2020.				
	The Risk-o-meter shall have following six levels of risk:				
	i. Low Risk				
	ii. Low to Moderate Risk				
	iii. Moderate Risk				
	iv. Moderately High Risk				
	v. High Risk and				
	vi. Very High Risk				
	The evaluation of risk levels of a scheme shall be done in				
	accordance with the aforesaid circular.				
	accordance with the aforesaid chedial.				

Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders. The risk-o-meter shall be evaluated on a monthly basis and the risk-o-meter alongwith portfolio disclosure shall be disclosed on the AMC website as well as AMFI website within 10 days from the close of each month.

The Product Labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Associate Transactions

Please refer to Statement of Additional Information (SAI).

Taxation:

The information is provided for general information purposes only. However, in view of the individual nature of tax implications, each investor is advised to consult his or her own tax adviser with respect to the specific tax implications arising out of his or her participation in the scheme.

TDS and Taxability applicable in case of **IDCW distributed to Unit holders

		TDS Ra	ites	Taxability
	Thresho	Sectio	Base Rate	Base rate
	ld limit	n		
RESIDE NT				
Resident Unit Holder	Rs.5,000	194K	10%	Slab rates plus applicable surcharge and cess (Refer Note 1)
NON-RES benefits)	SIDENT UN	NIT HOL	DERS (subject	to DTAA
(1)FII/FP I	NILs	196D r.w.s 115A D(1)(i)	20% plus applicable surcharge and cess (Refer note 1)	20% plus applicable surcharge and cess (Refer Note 1)
(2) Foreign	company/c	corporates	/	/
Purchase in Indian Rupees	NIL	196A	20% plus applicable surcharge and cess (Refer note 1)	40% plus applicable surcharge and cess (Refer Note 1)
Purchase in Foreign Currency	NIL	196A r.w.s 115A	20% plus applicable surcharge and cess (Refer note 1)	20% plus applicable surcharge and cess (Refer Note 1)
(3) Others Purchase in Indian Rupees	NIL	196A	20% plus applicable surcharge and cess (Refer note 1)	At slab rates applicable plus applicable surcharge and cess (Refer Note 1)

Purchase	NIL	196A	20% plus	20% plus
in		r.w.s	applicable	applicable
Foreign		115A	surcharge and	surcharge and
Currency			cess (Refer	cess (Refer
			note 1)	Note 1)

Taxability applicable in case of Capital Gains to Unit holders

Applicabl				
e tax rates				
based on				
prevailing				
tax laws				
	Unit			
	Holders			
Taxation	Resident	Non – Resid		
		FPI	Other than F	
			Listed	Unlisted
Short	As per the	30%	As per	As per
Term	rates	plus	applicable	applicable
Capital	applicable	applicable	slab rate plus	slab rate
Gain	to the	surcharge	surcharge	plus
	assessee	& HE cess	&cess (Refer	surcharge
	under the	(Refer	note 1)	&cess
	Indian	note 1)		(Refer note
	Income-			1)
	tax laws			
	plus			
	applicable			
	surcharge			
	& HE cess			
	(Refer			
	note 1)			
Long	20% with	10%	20% with	10%
Term	indexation	(without	indexation	(without
Capital	plus	indexation	plus	indexation
Gain	applicable	& without	applicable	& without
(Refer	surcharge	foreign	surcharge &	foreign
note 2	& HE cess	currency	HE cess	currency
below)	(Refer	fluctuation	(Refer note	fluctuation
	note 1)	benefit)	1)	benefit)
		plus		plus
		applicable		applicable
		surcharge		surcharge
		& HE cess		& HE cess
		(Refer		(Refer note
** £01.0	4 2020 IDCU	note 1)	4 1 1 1	1)

^{**} w.e.f 01.04.2020 IDCW distribution tax has been abolished on IDCW distributed to unit holders and such IDCW is now taxable in the hands of unit holders

Note (1): The above rates would be increase by surcharge of:

- In case of foreign companies;
- 2% where the total income exceeds Rs. 10,000,000 but less than / equal to Rs. 100,000,000
- 5% where the total income exceeds Rs. 100,000,000
- In case of resident domestic corporate unit holders;
- 7% where the total income exceeds Rs. 10,000,000 but less than / equal to Rs. 100,000,000 or
- 12% where the total income exceeds Rs. 100,000,000
- 10% where domestic company is eligible & exercises the option granted u/s 115BAA or 115BAB of the Act.
- In case of non-corporate resident unit holders being partnership firms covered under Indian Partnership Act, 1932/ Limited liability partnership covered under Limited Liability Partnership Act, 2008:
 - 12% where the total income exceeds Rs.10,000,000
- In case of resident and non-resident non-corporate unit holders being individual, HUF, AOP, BOI and artificial juridical person and FII/FPI;

Income		Surcharge Rates			
Total	Other Income	Other Income	Capital gains		
Income	(i.e Income	(i.e Income	covered under		
	other than	other than	section 111A,		
	Capital gains	Capital gains	section 112A,		
	covered under	covered under	section 112,		
	section 111A,	section 111A,	&115AD(1)(b)		
	section 112A,	section 112A,	& company		
	section 112,	section 112,	IDCW.		
	115AD(1)(b)&	115AD(1)(b)&	i.e capital gains		
	company	company	on equity		
	IDCW)	IDCW).	oriented fund		
	i.e income from	i.e income			
	IDCW	from IDCW			
	distribution and	distribution			
	Capital gains	and Capital			
	other than on	gains other			
	equity oriented	than on equity			
	fund	oriented fund			
Upto		Nil	Nil		
50Lakh					
More		10%	10%		
than					
50Lakh					
up to 1					
Cr					
More		15%	15%		
than 1					
Cr but					
up to					
2Cr					

	More than	2	Up to 2 cr	15%	15%	
	Cr		More than 2 cr but up to 5 cr	25%	15%	
l			More than 5Cr	37%	15%	

Further, an additional cess of 4% (Health& education Cess on income-tax) would be charged on the amount of tax inclusive of surcharge as applicable, for all unit holders.

Further, the rates stated above for Non-residents are further subject to DTAA benefits, if applicable.

Note 2): Long-term capital gains in case of non-residents (other than FPI) would be taxable @ 10% on transfer of capital assets, being unlisted securities, computed without giving effect to first and second proviso to section 48 i.e. without taking benefit of foreign currency fluctuation and indexation benefit. In case of listed securities being units of Mutual Fund, the tax payable would be @ 20% after indexation benefit.

Note 3) Long term capital gains in the case of FPIs would be taxable @10% on transfer of capital assets being securities (listed or unlisted) without giving effect to the first and second proviso to section 48 i.e. without taking the benefit of foreign currency fluctuation and without indexation.

Further surcharge rate on FPI is restricted to 15% even if total income of FPI exceeds Rs. 2,00,00,000

Note 4) Under section 10(23D) of the Income tax Act, 1961, income earned by a Mutual Fund registered with SEBI is exempt from income tax.

For further details on taxation please refer to the clause on taxation in the SAI

Stamp Duty

Levying of Stamp Duty on Mutual Fund Transactions -

Pursuant to Notification No. S.O. 4419(E) dated December 10, 2019 and Notification No. G.S.R 226 (E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019 and clarification letter no: SEBI/IMD/DF2/OW/P/2020/11099/1 issued by Securities and Exchange Board of India dated June 29, 2020,a stamp duty @ 0.005% would be levied on all applicable mutual fund transactions.

Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including reinvestment of IDCW and Switch in) to the unitholders would be reduced to that extent.

Tax Status of Investor	For all new purchases, the AMC reserves the right to update the tax					
	status of investors on a best effort basis by referring to the					
	information furnished on the application form by the applicant(s)					
	and as per the documents provided for Permanent Account Number/					
	Bank Account details/KYC documents or such other documents					
	submitted along with the application form. The AMC will rely on					
	the information provided in feed files by entities like Channel					
	Partners / MFU / Stock exchange platforms. The AMC shall not be					
	responsible for any claims made by the investor/ third party on					
	account of updation of tax status basis the stated process.					
Investor services	Ms. Sushma Mata					
	Kotak Mahindra Asset Management Company Limited					
	6 th Floor, Kotak Towers, Building No.21,					
	Infinity Park, Off: Western Express Highway					
	Goregaon - Mulund Link Road, Malad (East), Mumbai 400097					
	Phone Number: 18003091490 / 044-40229101 Fax: 6708 2213					
	e-mail: mutual@kotak.com					

D. Computation of NAV

The NAV of the Units of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation date.

The Fund shall value its investments according to the valuation norms (Valuation Policy includes computation of NAV in case of investment in foreign securities), as specified in the Eighth Schedule of the Regulations, or such guidelines / recommendations as may be specified by SEBI from time to time. The broad valuation norms are detailed in the Statement of Additional Information.

NAV of Units under the Scheme will be calculated as shown below:

	Market or Fair Value of	Current assets including		Current	Liabilitie	es and
NAV=	Scheme's investments +	Accrued Income	-	provision		cluding
				accrued e	xpenses	

No. of Units outstanding under the Scheme/Option.

NAV for the Schemes and the repurchase prices of the Units will be calculated and announced at the close of each Business Day. The NAV shall be computed upto four decimals for each scheme.

Computation of NAV will be done after taking into account IDCW paid, if any, and the distribution tax thereon, if applicable. Therefore, once IDCW are distributed under the IDCW Option, the NAV of the Units under the IDCW Option would always remain lower than the NAV of the Units issued under the Growth Option. The income earned and the profits realized in respect of the Units issued under the Growth Option remain invested and are reflected in the NAV of the Unit

V. FEES AND EXPENSES

This section outlines the expenses that will be charged to the scheme.

A. New Fund Offer (NFO) Expenses

These expenses are incurred for the purpose of various activities related to the NFO like marketing and advertising, Brokerage, registrar expenses, printing and stationary, bank charges etc.

The New Fund Offer expenses of the scheme will be borne by the AMC.

B. Total Expense Ratio (TER)

Total Expense Ratio is the total of ongoing fees and operating expenses charged to the scheme, expressed as a percentage of the scheme's daily net assets.

These fees and expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, brokerage/commission, marketing and selling costs etc.

As per the Regulation 52(6)(a)(iii), the total expense ratio of the scheme including weighted average of the total expense ratio levied by the underlying scheme(s) shall not exceed 2.00 per cent of the daily net assets of the scheme.

Provided that the total expense ratio to be charged over and above the weighted average of the total expense ratio of the underlying scheme shall not exceed two times the weighted average of the total expense ratio levied by the underlying scheme subject to the overall ceilings as stated under Regulation 52(6)(a)(iii).

Total Expense Ratio for the schemes

As per Regulation 52(6)(a)(iii) of SEBI (MF) Regulations, the total expense ratio of the scheme excluding issue or redemption expenses, whether initially borne by the mutual fund or by the asset management company, but including the investment management and advisory fee shall be subject to the following limits:-

Expenses Structure	% of daily Net Assets regular Plan – Kotak All Weather Debt FOF
Investment Management and Advisory Fees	
Trustee fee	
Audit fees	
Custodian fees	
RTA Fees	
Marketing & Selling expense incl. agent commission	Hato 2 000/
Cost related to investor communications	Upto 2.00%
Cost of fund transfer from location to location	
Cost of providing account statements and IDCW redemption cheques and	
warrants	
Costs of statutory Advertisements	
Brokerage & transaction cost over and above 12 bps for cash market trades	
Goods and Services tax on expenses other than investment and advisory fees	
Goods and Services tax on brokerage and transaction cost	
Other Expenses	

Maximum total expense ratio (TER) permissible under Regulation 52(6)(a)(iii).	upto 2.00%
Additional expenses under regulation 52 (6A) (c) #	Upto 0.05%
Additional expenses for gross new inflows from specified cities	Upto 0.30%

The AMC shall not charge additional expenses under Regulation 52(6A)(c) in case exit load is not levied/ not applicable.

Expense Structure for Direct Plan – The annual recurring expenses will be within the limits specified under the SEBI (Mutual Funds) Regulations, 1996.

Commission/ Distribution expenses will not be charged in case of Direct Plan. The TER of Direct Plan will be lower than Regular Plan.

In terms of the SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018, all fees and expenses charged in a direct plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a regular plan.

However, Direct Plan shall have a lower expense ratio than the Regular Plan. The expenses would exclude distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan.

Illustration of impact of expense ratio on scheme's returns:

Particulars	NAV p.u. in Rs.	%
Subscription received on March 31, 2018 (A)	100.00	-
Value of Subscribed Amount before expenses as on March 31, 2019 (B)	112.00	-
Expense charged by the scheme (C)	2.00	2.00%
Value of Subscribed Amount as on March 31, 2019 (Net of expenses charged) (D)		-
Net Return to investors (E) (E=D-A)	10	10%

Illustration is given to understand the impact of expense ratio on a scheme return and this should not be construed as an indicative return of the scheme. The expenses of the Direct Plan under the Scheme will be lower to the extent of distribution expenses/ commission.

Additional expenses which may be charged to the Schemes:

The following additional expenses may be charged to the Schemes under Regulation 52 (6A), namely-

- Brokerage and transaction costs (including Goods and Services tax) which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. Any payment towards brokerage and transaction cost, over and above the said 12 bps and 5bps for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52
- Expenses not exceeding of 0.30 % of daily net assets, if the new inflows from beyond top 30 cities are at least:
 - (i) 30 % of gross new inflows in the scheme; or
 - (ii) 15 % of the average assets under management (year to date) of the scheme; whichever is higher.

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

Provided further that the additional TER can be charged based on inflows only from 'retail investors' (SEBI vide its Circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019, has defined that inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor") from beyond top 30 cities.

Provided that the additional commission for beyond top 30 cities shall be paid as trail only.

In case inflows from beyond top 30 cities is less than the higher of (i) or (ii) above, additional TER on daily net assets of the scheme shall be charged as follows:

Daily net assets X 30 basis points X New inflows from individual investors from beyond top 30 cities

365* X Higher of (i) or (ii) above

Additional expenses upto 0.05% of daily net assets of the schemes, incurred towards different heads mentioned under Regulation 52 (2) and 52 (4).

TER for the Segregated Portfolio

- 1. AMC shall not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.
- 2. The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence.
- 3. The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC.
- 4. The costs related to segregated portfolio shall in no case be charged to the main portfolio.

Goods and Services tax:

Goods and Services tax on investment and advisory fees may be charged to the scheme in addition to the maximum limit of TER as prescribed in Regulation 52(6)(c). Goods and Services tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per Regulation 52.

The aforesaid estimates are made in good faith by the Investment Manager and are subject to change inter se among the various heads of expenses and between the Plans. It may also be noted that the total expenses of the Plans will also be subject to change within the overall limits of expenses under Regulation 52. Actual expenses under any head and / or the total expenses may be more or less than the estimates. The Investment Manager retains the right to charge the actual expenses to the Fund, however the expenses charged will not exceed the statutory limit prescribed by the Regulations. There will be no sub limit on management fee, and it shall be within the overall TER specified above.

^{* 366,} wherever applicable.

The fund shall update the current expense ratios on the website (www.kotakmf.com) at least three working days prior to the effective date of the change. The web link for TER is https://www.kotakmf.com/Information/investor-service

For the actual current expenses being charged, the investor may refer to the website of the mutual fund.

C. Load structure

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of www.kotakmf.com or may call at 1800-22-2626 or your distributor.

Entry Load:

Nil

In terms of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase / additional purchase / switch-in. The commission as specified in the aforesaid circular, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.

Exit Load:

- (i) For redemptions / switch outs (including SIP/STP) within 1 year from the date of allotment of units, irrespective of the amount of investment 1%
- (ii) For redemptions / switch outs (including SIP/STP) after 1 year from the date of allotment of units, irrespective of the amount of investment NIL

Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme.

Bonus units and units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Any imposition or enhancement of Load in future shall be applicable on prospective investments only. A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated. In case of changes in load structure the addendum carrying the latest applicable load structure shall be attached to all KIM and SID already in stock till it is updated.

Investors may obtain information on loads on any Business Day by calling the office of the AMC or any of the Investor Service Centers. Information on applicability of loads will also be provided in the Account Statement.

The investor is requested to check the prevailing load structure of the scheme before investing. For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres.

VI. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

VII. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

SEBI Requirements

Details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law.

Response

- 1. IRDA penalised Kotak Bank for Rs. 1 lakh in the case of payments made by Exide to erstwhile ING Vysya Bank Ltd. (eIVBL) in the financial year 2013-14. IRDA had noted that EXIDE life insurance company had paid infrastructure facility charges to the eIVBL during 2013-14 and IRDA found that it is in violation of clause 21 of Guidelines on Licensing of Corporate Agents (dated 14.7.2015) and Sec 40 of Insurance Act 1938 as the amount paid had exceeded the limit of expenditure on commission stipulated under Sec 40 A of the Insurance Act.
- 2. RBI had imposed a penalty of Rs.20 lakhs on Kotak Mahindra Bank Ltd for KYC deficiencies found in opening ONE savings account opened in the year 2010. This was a case of failure of the personnel in meeting the customer before opening the account. As per the Bank's processes it is mandatory to meet the customer before onboarding the customer. However, in respect of the cited case, branch personnel had visited the house of the customer but did not meet the customer. However they had certified that they met the customer. Action has already been taken on the errant employee and the process has been reiterated for stricter compliance.
- 3. The Reserve Bank of India (RBI) has, by an order dated June 06, 2019, imposed a monetary penalty of Rs 2 crores (Rs 20 million) on Kotak Mahindra Bank Limited (the bank) for failure to furnish information about details of the shareholding held by its promoters and to submit details of the proposed course of action/plans/strategy of the bank for complying with the permitted timeline for dilution of promoter shareholding.
- 4. RBI imposed a penalty of Rs. 40,000 during 2019-20 for not exchanging soiled mutilated notes by two branches observed during in-cognito visit and Rs 30,000 contravention of RBI directions on Facility for Exchange of Notes and coins during inspection of Kanpur Branch.
- 5. RBI vide its letter dated July 4, 2022 has levied a penalty of INR 10.50 million for failure to comply with the following provisions/Act:
- INR 3 million for non-compliance with directions on 'customer Protection Limiting Liability of customers in Unauthorised Electronic Banking Transactions.
- INR 3 million for contravention of the provisions of subsection (2) of Section 26A of the Act read with paragraph 3 of The Depositor Education and Awareness Fund Scheme' 2014

• INR 4.50 million for non-compliance with directions on Banks, exposure to Capital Markets - Rationalization of Norms' and Loans and Advances -Statutory and Other

Note: The above does not include the penalty levied by RBI on Currency Chest and Cash Out instances in ATMs as they are operational in nature.

6. RBI vide its letter dated August 10, 2022 has levied a penal interest of INR 1,70,984 for failure to maintain CRR on an average basis during the fortnight July 02, 2022 to July 15, 2022

Action taken: Necessary instructions have been issued to all concerned, reiterating to ensure stricter compliance.

taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ suspension and/ or cancellation and/ imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party

Details of all enforcement actions

Kotak Mahindra Asset Management Company Limited (AMC) has been served a Show Cause Notice (SCN) by SEBI, vide its letter No. SEBI/HO/IMD/DF2/OW/P/2019/11854/1 dated May 10, 2019, and Supplementary Show Cause Notice vide SEBI's letter No. SEBI/HO/IMD/DF2/OW/P/2019/014772/1 dated June 12, 2019, issued under Section 11(1), 11B and 11B (2) of Securities and Exchange Board of India Act, 1992 read with provisions of SEBI (Mutual Fund) Regulations, 1996, in the matter of Kotak Mahindra Asset Management Co. Ltd. The alleged charge is, that on maturity date of Kotak FMP Series 127 and 183, close ended debt schemes, investors were not paid full proceeds on the declared NAV due to pending recovery of dues from Essel Group of Companies. The AMC vide its letter dated August 29, 2019, had filed its reply to the aforesaid show cause notice and supplementary show cause notice.

Kotak Mahindra Asset Management Company Limited (AMC) has been served a Show Cause Notice (SCN) by SEBI, vide its letter No. SEBI/HO/IMD/DF2/OW/P/2020/13217/1 dated August 13, 2020 in the matter of Kotak FMP Series 187, 189, 193 and 194, issued under Section 11(1), 11B and 11B(2) of Securities and Exchange Board of India Act, 1992 read rule 4 (1) of the SEBI (Procedure for holding Inquiry and imposing Penalties) Rules, 1995 for inquiry and imposing penalty under sections 15D (b) and 15 HB of the act read with provisions of the SEBI (Mutual Fund) Regulations, 1996

SEBI vide its order no. WTM/SM/IMD/IMD-I DOF2/13158/2021-22 dated August 27, 2021 has issued certain directions and imposed penalty to Kotak Mahindra Asset Management Company Limited (KMAMC). KMAMC has been also restrained from launching any new FMP scheme for a period of six months from the date of SEBI order.

The Board of Kotak Asset Management Company Ltd had filed an appeal before the Securities Appellate Tribunal against the SEBI order dated August 27, 2021.

Kotak Mahindra Trustee Company Limited (Trustee Company) and few employees of KMAMC had been served a Show Cause

Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party	Notice by SEBI dated May 31, 2019 in the matter of FMP series 127 and 183, Show Cause Notice dated October 12, 2020 in the matter of Kotak FMP Series 187, 189, 193 and 194 and Supplementary SCN dated May 06, 2022 Section 11(1), 11B and 11B(2) of Securities and Exchange Board of India Act, 1992 read rule 4 (1) of the SEBI (Procedure for holding Inquiry and imposing Penalties) Rules, 1995 for inquiry and imposing penalty under sections 15D (b) and 15 HB of the act read with provisions of the SEBI (Mutual Fund) Regulations, 1996. In reference to aforesaid Show Cause Notice (SCNs) dated May 31, 2019, October 12, 2020 and May 06, 2022, SEBI vide its order no. Order/SM/AE/2022-23/17536-17542 dated June 30, 2022 has imposed penalty to Kotak Mahindra Trustee Company Limited and few employees of KMAMC. Kotak Mahindra Trustee Company Limited and few employees of KMAMC are in process to file an appeal before the Securities Appellate Tribunal against the SEBI order dated June 30, 2022 The SAT hearing was held on August 24, 2022 and has granted Stay on direction issued under SEBI order dated June 30, 2022. The SAT hearing for SEBI order dated August 27, 2021 and June 30, 2022 is scheduled on November 10, 2022. NIL
Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency	NIL

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

Note: The Scheme under this Scheme Information Document was approved by the Trustees at their meeting held on October 20, 2020. The Trustees have ensured that Kotak All Weather Debt FOF approved by them is a new product offered by Kotak Mahindra Mutual Fund and is not a minor modification of any existing scheme/fund/product.



OFFICIAL COLLECTION CENTRES (FOR FRESH PURCHASES & SWITCH-INS)

KMAMC AUTHORISED COLLECTION CENTRES

Agra: Shop No. G-4, Ground Floor, U-Pee Tower, Block No.53/4, Sanjay Place, Agra - 282002. Ahmedabad: 305, 3rd Floor, Siddhivinayak Complex, Near Shivranjani Cross Road, Satellite, Ahmedabad - 380015. Ajmer: 1st FL, India Heights, Kutchary Road, India Motor Circle, Ajmer - 305001. Aligarh: 1st Floor, Omeshwar Plaza, C 1 Omeshwar Plaza, Plot No. 3/243, Laxmi Bai Marg, Marris Road, Aligarh - 202001. Allahabad: Upper Ground Floor UG-7, Vashishtha Vinayak Tower, 38-1, Taskand Marg, Civil Lines, Allahabad - 211001. Amritsar: 2nd Floor, SCO-32, Pal Plaza, Distt. Shopping Complex, Block-B, Ranjit Avenue, Amritsar – 143001. Aurangabad: 3rd Floor, Block No. D 28/29, Motiwala Trade Centre, Opp HDFC Bank, Nirla Bazar, Aurangabad – 431001. Ambala: Bldg No.5396, First Floor, Punjabi Mohalla, Nicholson Road, Above Haryana Beauty Parlour, Ambala Cantt, Ambala - 133001. Anand: 201, 2nd Floor Krishna Galleria,Opp. Big Bazar, Besides H.P. Petrol Pump,Anand – Vidhyanagar Road,Anand – 388001. Bangalore: 5th FL, 506, North Block, Manipal Centre, Dickenson Road, Bangalore - 560042. Belgaum: 2nd Floor, Amar Empire, Office No.10, Near Basaveshwar Circle, Goavess Khanapur Road, Belgaum - 590001, Karnataka. Bhavnagar: 303, 3rd Fl Krushna Darshan, Waghawadi Road, Parimal Chowk, Bhavnagar - 364002. Bhopal: Office No.MF-10, First Floor, Above Sony Service Center, Mansarovar Complex, Hoshangabad Road, Bhopal 462011 Bhubaneshwar: 2nd Floor, Building No. 24, SCR Janpath, Bapujinagar, Bhubaneshwar - 751009. Bhuj: Shop No. 7, Gr. Fl, "Ramyakala" Nr Poojan Hospital, Hospital Road, Bhuj - 370001. Bareily: 1st Floor, Singh Complex, 167-A, Civil Lines, Station Road, Bareily - 243001. Bhilai: Shop No. 22, Commercial Complex, Nehru Nagar [E], Bhilai - 490006. Calicut: 5th Floor, Parco Complex, Near KDC Bank, Kallai Road, Calicut - 673012. Chandigarh: 1st Floor, SCO 2475-76, Sector 22-C, Chandigarh - 160022. Chennai: Unit G-01 & G-02, Ground Floor, Building No: 52-53, Prince Towers, College Road, Nungambakkam, Chennai – 600 006. Tamil Nadu. Coimbatore: S. S. Complex, 554B/1, 2nd Floor, D.B. Road, R S Puram, Coimbatore - 641002. Cuttack: 3rd Fl, City Mart, Above Vishal Megha Mart, Bajrakbati Road, Cuttack - 753001. Dehradun: Office No. 247/2, 1st Floor, Swaraj Plaza, Above Cafe Coffee day, Rajpur Road, Dehradun – 248001. Dhanbad: 2nd Floor, Room No. 215, Shriram Plaza, Bank More, Dhanbad - 826001. Durgapur: 2nd Fl, Amantran, Urbashi Commercial Place, Bengal Ambuja, City Centre, Durgapur - 713216. **Goa:** 3rd Floor, Mathias Plaza, 18th June Road, Panaji, Goa - 403001. **Gorakhpur:** 1st Floor, Shop No. 6, Cross Road The Mall, Agrasen Chowk, Bank Road, Gorakhpur - 273001 (UP). **Gurgaon:** Unit no. 214, 2nd floor, Vipul Agora Building, Sector no.28, M G Road, Gurgaon - 122001. **Guwahati:** Uma Abhaya Complex, 2nd Floor, Opp. Ulubari High School, Bora Service, G.S Road, Guwahati - 781007. **Gwalior:** 2nd Floor "Sai Pawar Building" 300, Tulsi Vihar Colony, City Centre, Gwalior - 474011. **Hisar:** Shop No.1, Ground Floor, RD City Center, Near Elite Cinema, Railway Road, Hisar - 125001 (Haryana). **Hyderabad:** 201, 2nd Floor Legend Esta, Rajbhavan Road, Somajiguda, Hyderabad - 500 082 (Telangana). **Hubli:** Office No. 201, 2nd Floor, Challamarad Building, Behind Vivekananda Hospital, Above IDFC First Bank, Deshpande Nagar, Hubli - 580029 (Karnataka). **Indore:** 2nd Floor, Starlit Tower, Plot No.29/1, Yashwant Niwas Road, Indore - 452001. **Jabalpur:** 290-C, Ground Floor, Scientex Building, Opp. Spandhan Hospital, Near Bhawartal Park, Sudarshan Motors Chowk, Jabalpur Hospital to Shastri Bridge Road, Napier Town, Jabalpur - 482001 (M.P). **Jaipur:** Office no. 105-106, D-38A, 1ST FL, The Landmark Bldg, Subhash Marg, Ahinsa Circle, C-Scheme, Jaipur - 302001. **Jalandhar:** Office No. 18, 3rd Floor, City Square Building, Eh-197, Civil Lines, GT Road, Jalandhar -144001, Punjab. **Jamnagar:** Neo Square, 1st Floor, Office No. 131&136, Pandit Nehru Marg, Nr. Amber Cinema, Jamnagar - 361001. Jamshedpur: 2nd Floor, Bharat Business Centre, Rear Wing, Ram Mandir Area, Bistupur, Jamshedpur 831001. Jalgaon: Shiv Priya Chambers, 2nd Floor, 1st Part, Main Chitra Square, Plot No.72, Jilha Peth, Jalgaon - 425001 (Maharashtra). Jammu: Shop no.21, A-2, South Block, Ground Floor, Bahu Plaza, Jammu - 180001. **Jodhpur:** 106, 1st Floor, Modi Arcade, Near Bombay Motor Circle, Chopasani Road, Jodhpur - 342001. **Kanpur:** Office No. 108/109, 1st Floor, KAN Chambers, 14/113, Civil Lines, Kanpur - 208001. **Kochi:** Door No.65/877, 1st Fl, Chammany Complex, Kaloor Kadavanthara Road, Kochi - 682017. **Kolhapur:** Office No.6, 1st Floor, Vasant Prabha Chambers, Sykes Extension, Near Parikh Pool, Railway Gate, Kolhapur - 416001. **Kolkata - Dalhousie:** Room No-302B, 2, Church Lane, Kolkata - 700001. **Kolkata:** 3rd Fl, The Millenium., 235/2A, AJC Bose Road, Kolkata - 700020. Kota: Office No. 4, 3rd Floor, Kewal Sudesh Tower, 19, Vallabh Nagar, Kota - 324007 (Rajasthan). Kottayam: Shop No. 273/ 4/ G3G4, 1st Floor, Pulimoottil Arcade, K K Road, Muttambalam P O, Kanjikuzhy, Kottayam - 686004. **Lucknow:** 2nd Floor, Aryan Business Park, 90, M.G.Road [Exchange Cottage], Off: Park Road, Hajratganj, Lucknow - 226001. **Ludhiana:** SCO 16-17, 3rd Floor, Fortune Chambers, Opp: Ludhiana Stock Exchange, Feroze Gandhi Market, Ludhiana – 141001. Madurai: 272/273, Suriya Towers, 2nd Floor, Goodshed Street, Madurai – 625001. Mangalore: D.No. 5-4-169/21, 3rd Floor, Lalbagh Towers, Ballalbhag Circle, Near Kalyan Jewellers, M.G.Road, Mangalore – 575003. Meerut: 1st Floor, Office No.106, "Om Plaza" Bldg., Begum Bridge Road, Sothiganj, Meerut - 250001. Moradabad: Krishna Complex, 1st Fl, Near Raj Mahal Hotel, Civil Lines, Moradabad – 244001. Mumbai [Borivali-W]:3rd Floor, 309, Jalaram Business Centre, Above Axis bank, Near Chamunda Circle, Borivali (West), Mumbai-400092. Mumbai [Goregaon]: 6th Floor, Zone IV ,Kotak Infinity, Bldg No.21, Infinity Park, Off Western Express Highway, General A K Vaidya Marg, Malad[E], Mumbai - 400097. Mumbai [Nariman Point]: Bakhtawar, 229, 2nd Floor, Nariman Point, Mumbai - 400021. Mysore: 1st Floor, Office no.23, 24 & 25, Prashanth Plaza, CH 16, 5th Cross, 4th Main Road, Chamaraja Mohalla, Saraswathipuram, Mysore – 570009. Nagpur: 302,3rd FL Shalwak Manor, East High Court Road, Opp. Dr.Jay Deshmukh's Hospital, Ramdaspeth, Nagpur - 440011. Nasik: Office No.1, Mezzanine Floor, Sharada Niketan, GCK Avenue, Tilakwadi, Opp. Hotel City Pride, Sharanpur Road, Nashik - 422002 (Maharashtra). New Delhi: Unit Number 1101, 1103 & 1104, 11TH Floor, Kailash Building. 26, Kasturba Gandhi Marg, New Delhi - 110001. Noida: 206, 2nd Floor, Ocean Plaza, Plot No. P-5, Sector-18, Maharaja Agrasen Marg, Noida - 201301 (UP). Panipat: Lower Ground Floor, Jawa Complex, Near Vijaya Bank, Opp. Bhatak Chowk, G.T.Road, Panipat - 132103. Patiala: SCO-130, 1ST Floor, New Leela Bhawan, Near Punjab National Bank, Patiala - 147001. Patna: 3rd Floor, Office No. 306, Grand Plaza, Frazer Road, Patna - 800001 (Bihar). Pune: Office No 10 / 11, 3rd Floor, Aditya Centeegra, F C Road, Near Dyneshwar Paduka Chowk, Next to Kotak Mahindra Bank, Shivajinagar, Pune – 411005. **Pondicherry:** Jayalakshmi Complex, 1st Fl, 114-116, Thiruvalluvar Salai, Pillaithotta, Pank, Shivajinagar, Pune – 411005. **Pondicherry:** Jayalakshmi Complex, 1st Fl, 114-116, Thiruvalluvar Salai, Pillaithotta, Pondicherry - 605013. **Raipur:** Office No. F15, 3rd Floor, Raheja Tower, Jail Road, Raipur – 492001. **Rajkot:** 4th Floor, Star Plaza, Office No. 429, Near Phulchhab Chowk, Rajkot - 360001. **Ranchi:** 3rd Fl, Satya Ganga, Lalji Hirji Road, Main Road, Ranchi - 834001. **Rohtak:** Lower Gr Floor, Office No. 3, "Bank Square" Building, Opp: Myna Tourist Complex, 120-121 Civil Lines, Rohtak - 124001. **Rourkela:** 2nd Floor, Plot No. : 304, Holding No. : 72,Opp: Old Court, Main Road, Uditnagar, Above Yes Bank & Corporation Bank, Rourkela - 769012. **Saharanpur:** 1st Floor, Krishna Complex, Opp. Hathi Gate Court Road, Saharanpur – 247001. Salem: 2nd Floor, Kandaswarna Shopping Mall, 1/194/2, Saradha College Road, Fairlands, Salem - 636016. Silliguri: Nanak Complex, Lower Gr Floor, Plot No. 8598/8599, Sevoke Road, Siliguri – 734001. **Shimla:** 1st, Floor, Bhagra Niwas, Near Lift Road, The Mall, Shimla - 171001. **Surat:** Office no.b-129, 1st Floor, International Trade, Centre [ITC] Building, Majura Gate Crossing, Ring Road, Surat - 395002. **Thane [Mumbai]:** Shop No.2 Gr.Fl, Ram Rao Sahani Sadan, Kaka Sohni Path, Naupada, Thane (West): 400602. **Trichy:** 1st Floor, Vignesh Aradhana, No.16, GF4, Shop no.4, Shastri Road, Tiruchirapalli, Trichy - 620017. **Trivandrum:** Gr. Fl, 'Blossom' Bldg, TC No. 9/1020-3 (New TC No.22/901), Opp. NSS Karayogam, Sasthamangalam Village P.O, Trivandrum 695 010. **Thrissur:** 2nd Fl, Trichur Trade Centre, Kuruppam Road, Thrissur - 680001 [Kerala]. Udaipur: 1st Floor, Moomal Tower, 222/16, Saheli Marg, Udaipur - 313001. Vadodara: Unit No.202, 2nd Floor, Gold Croft, Jetalpur Road, Alkapuri, Vadodara - 390007 (Gujarat). Vapi: Shop No.TA9, 3rd Floor, Solitaire Business Center, Opp. DCB Bank, Vapi-Silvassa Road, Vapi - 396191. Varanasi: Shop No. 54, 1st Floor, "Kuber Complex", D-58/2, Rathyatra Crossings, Varanasi - 221010 (Uttar Pradesh). Vijayawada: DN: 39-14-1, 1st Floor, Uttam Towers, Above Vodafone Store, Opp. The Gateway Hotel, M.G. Road, Labbipet, Vijayawada – 520010. Visakhapatnam: 1st Floor, Door No.47-10-10, Rednam Regency, 2nd Lane, Dwarkanagar, Visakhapatnam – 530016.

OFFICIAL COLLECTION CENTRES (FOR FRESH PURCHASES & SWITCH-INS)

I. COMPUTER AGE MANAGEMENT SERVICES PRIVATE LIMITED (CAMS) - INVESTOR SERVICE CENTRES

Ahmedabad: 111-113, 1st Floor, Devpath Building, Off C G Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad - 380006. Bangalore: Trade Centre, 1st Floor, 45, Dikensen Road, (Next to Manipal Centre), Bangalore - 560042. Bhubaneswar: Plot No. 501/1741/1846, Premises No. 203, 2nd Floor, Kcharvel Nagar, Unit-3, Bhubaneswar - 751001. Odisha. Chandigarh: Deepak Tower, SCO 154-155, 1st Floor, Sector 17-C, Chandigarh - 160017. Chandigarh: Deepak Tower, SCO 154-155, 1st Floor, Sector 17-C, Chandigarh - 160017. Chandigarh: Depak Tower, SCO 154-155, 1st Floor, 19crot. Again Nungambakkam, Chennai - 600034. Coimbatore: No 1334; Thadagam Road, Thirumoorthy Layout, R.S. Puram, Behind Venkteswara Bakery, Coimbatore - 641002. Dibrugarh: Amba Complex, Ground Floor, H S Road, Dibrugarh - 786001. Assam. Durgapur: Plot No.3601, Nazrul Sarani, City Centre, Durgapur - 713216. Goa: Office No. 103, 1st Floor, Julitech City Centre, M.G. Road, Panjaj Goa, Goa - 403 001. Guntur: D No 31-13-1158, 1st Floor, 13/1 Arundelpet, Ward No.6, Guntur - 522002 (AP). Hyderabad: 208, 2nd Floor, Jade Arcade, Paradise Circle, Secunderabad - 500003. Indore: 101, Shalimar Corporate Centre, 8-B, South tukogunj, Opp. Greenpark, Indore - 452001. Jaipur: R-7, Yudhisthir Marg, C-Scheme, Behind Ashok Nagar Police Station, G3/2, The Mall, Jaipur - 302001. Kanpur: 1st Floor, 106 to 108, City Centre, Phase II, 63/2, The Mall, Jaipur - 302001. Kochi: Modayil, Door No. 39/2638 DJ, 2nd Floor, 2A, M.G. Road, Kochi: 682016. Korba: Shop No 6, Shriram Commercial Complex, Infront of Hotel Blue Diamond Ground Floor, T.P. Nagar, Korba - 495677, Chhattisgarh. Kolkata: Kankaria Centre, 2/1, Russell Street (2nd Floor), Kolkata - 700071. Korba: Shop No 6, Shriram Commercial Complex, Infront of Hotel Blue Diamond Ground Floor, T.P. Nagar, Korba - 495677 (West Bengal). Lucknow: Office No. 107, 1st Floor, Vaishali Arcade Building, Plot No. 11, 6 Park Road, Lucknow - 226001. UP. Ludhiana: U/ GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, Lu

II. COMPUTER AGE MANAGEMENT SERVICES PRIVATE LIMITED (CAMS) - TRANSACTION POINT

Agartala: Advisor Chowmuhani, (Ground Floor), Krishnanagar, Agartala - 799001. Agra: No.8, 2nd Floor, Maruti Tower, Sanjay Place, Agra - 282002. Ahmednagar: Office No. 3, 1st Floor, Shree Parvati, Plot No. 1/175, Opp. Mauli Sabhagruh, Zopadi Canteen, Savedi, Ahmednagar - 414 003. Ajmer: AMC No. 423/30, New Church Brahampuri, Opp T B Hospital, Jaipur Road, Ajmer - 305001. Akola: Opp. RLT Science College, Civil Lines, Akola - 444001. Aligarh: City Enclave, Opp. Kumar Nursing Home, Ramghat Road, Aligarh - 202001. Allahabad: 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, Allahabad - 211001. Alleppey: Doctor's Tower Building, Door No. 14/2562, 1st floor, North of Iorn Bridge, Near Hotel Arcadia Regency, Allppey - 688 001. Alwar: 256A, Scheme No 1, Arya Nagar, Alwar - 301001. Amaravati: 81, Gulsham Tower, 2nd Floor, Near Panchsheel Talkies, Amaravati - 444601. Ambala: Opposite PEER, Bal Bhavan Road, Ambala - 134003. Amritsar: SCO - 18J, 'C' BLOCK RANJIT AVENUE, Amritsar - 140001. Anand: 101, A P Tower, Behind Sardhar Gunj, Next to Nathwani Chambers, Anand - 388001. Anantapur: 15-570-33, I Floor Pallavi Towers, Subash Road, Opp: Canara Bank Anantapur - 515 001 Andhra Pradesh. Ankleshwar: G-34, Ravi Complex, Valia Char Rasta, G I D C, Bharuch, Ankleshwar: 393002. Asansol: Block - G, 1st Floor, P C Chatterjee Market Complex, Rambandhu Talab, P O Ushagram, Asansol: 13303. Aurangabad: 2nd Floor, Block No. D-21-D-22 Motiwala Trade Center, Nirala Bazar New Samarth Nagar, Opp. HDFC Bank, Aurangabad - 431001. Balasore: B C Sen Road, Balasore - 756001. Bankura: 1st Floor, Central Bank Building, Machantala, Bankura - 722101. West Bengal. Bareilly: F-62-63, Second Floor, Butler Plaza, Civil Lines, Bareilly - 243001, UP.



II. COMPUTER AGE MANAGEMENT SERVICES PRIVATE LIMITED (CAMS) - TRANSACTION POINT (Cont.)

Basti: Office No. 3, 1st Floor, Jamia Shopping Complex, (Opposite Pandey School), Station Road, (Uttar Pradesh), Basti - 272002. Belgaum: Classic Complex, Block no 104, 1st Floor, Saraf Colony, Khanapur Road, Tilakwadi, Belgaum - 590 006. Bellary: 18/47/A, Govind Nilaya, Ward 20, Sangankal Moka Road, Gandhinagar, Bellary I - 583102. Bengaluru: First Floor, 17/1, - (272) 12th Cross Road, Wilson Garden, Bengaluru: First Floor, 17/1, - (272) 12th Cross Road, Wilson Garden, Bengaluru: Food (Odisha). Bhagalpur: Krishna, 1st Floor, Near Mahadev Cinema, Dr R P Road, Bhagalpur - 812002. Bharuch (Parent: Ankleshwar TP): A-111, First Floor, R K Casta, Behind Patel Super Market, Station Road, Bharuch - 392001. Bhatinda: 2907 GH, GT Road, Near Zila Parishad, Bhatinda - 151001. Bhavnagar: 305-306, Sterling Point, Waghawadi Road, OPP. HDFC Bank, Bhavnagar - 364002. Bhilai: First Floor, Plot No. 3, Block No. 1, Priyadarshini Parisar West, Behind IDBI Bank, Nehru Nagar, Bhilai - 490020. Bhilwara: Indraprastha Tower, 2nd Floor, Shyam Ki Sabji Mandi Near Mukulji Garden, Bhilwara - 311001. Bhopal: Plot no 10, 2nd Floor, Alankar Complex, Near ICICI Bank, MP Nagar, Zone II, Bhopal - 462 011. Bhuj: Office No. 4-5, First Floor, RTO Relocation Commercial Complex – B, Opp. Fire Station, Near RTO Circle, Bhuj-Kutch – 370001. Bhusawal (Parent: Jalgaon TP): 3, Adelade Apartment, Christain Mohala, Behind Gulshan-E-Iran Hotel, Amardeep Talkies Road, Bhusawal - 425201. Bikaner: F 4/5, Bothra Complex, Modern Market, Bikaner - 334001. Bilaspur: Shop No. B - 104, First Floor, Narayan Plaza, Link Road, Bilaspur - 495001. Bokaro: Mazzanine Floor, F-4, City Centre, Sector-4, Bokaro Steel City Bokaro - 827004. Burdwan: 399, G T Road, Basement of Talk of the Town, Burdwan - 713101. C.R.Avenue (Parent: Kolkata ISC): 33, C R Avenue, 2nd Floor, Room No. 13, Kolkata - 700012. Calicut: 29/97G, 2nd Floor, Gulf Air Building, Mavoor Road, Arayidathupalam, Calicut: 673016. Chandrapur: 000018. Chandrapur: 000018. Chandrapur: 000018. Chandrapur: 000018. Chandr Erian Hote), Amardeegi laikes Road, Brusawiai - 425201. Bikaneir - 346, Bottnia Compilex, Modern Market, Bikaher - 343001. Bikaneir - 345001. Bikaneir - 476, Bottnia Compilex, Modern Market, Bikaher - 345001. Bikaneir - 45001. Bikaneir - 460, Brusawiai - 45001. C.R. Avenue (Parent: Kolkata 15C) : 33 (R. Avenue, 2nd Floor, Room No. 13, Kolkata - 700012. Calicut: 29970. 2nd Floor, Gottl Ari Building, Mavoor Road, Arayidathupalam, Calicut - 47001. C.B. Avenue (Parent: Kolkata 15C) : 33 (R. Avenue, 2nd Floor, Room No. 13, Kolkata - 700012. Calicut: 29970. 2nd Floor, Gottl Ari Building, Mavoor Road, Arayidathupalam, Calicut - 47001. Chennai: 347 (Bottle, Calicut) - 47001. A sassement, Opp. Government Road, Mark Mark, Calicut - 47001. Calicut: 29970. 2nd Floor, Gottle Rooman, Calicut - 47001. A sassement, Opp. Government Road, Mark Mark, Cuttack - 75001. Darbhanagi - 37001. Cochebhar: N. N. Road, Power House, Choupath, Cochebhar - 730101. Cuttack: Near Indian Complex, School - 37001. A sassement, Opp. Government Road, Mata Mark, Cuttack - 75001. Darbhanagi - 37001. Cochebhar: N. N. Road, Power House, Choupath, Cochebhar - 730101. Cuttack: Near Indian - 37001. A sassement - 37010. A sassement - 37010. Cochebhar: N. N. Road, Power House, Choupath, Cochebhar - 730101. Cochebhar: N. R. Sassement, Calicut - 37010. A sassement - 37010. A sasse Kottayam: Snop No. 273/ 4/ G3G4, 1St Floor, Pulimoottii Arcade, K. K. Koad, Muttambalam P. O., Kanjikuzny, Kota: B-33, Kalyan Bnawan, Irlangie Part, Valiabn Nagar, Kota: 324007. Kottayam: Snop No. 273/ 4/ G3G4, 1St Floor, Pulimoottii Arcade, K. K. Koad, Muttambalam P. O., Kanjikuzny, Kottayam: 686004. Kukatpally: No. 15-31-2M-1/4 1st Floor, 14-A, MIG KPHB Colony, Kukatpally: 500072. Kumbakonam: No. 28/8, 1st Floor, Balakrishna Colony, Pachaiappa Street, Near VPV Lodge, Kumbakonam: No. 28/8, 1st Floor, Balakrishna Colony, Pachaiappa Street, Near VPV Lodge, Kumbakonam: No. 28/8, 1st Floor, Sanda Shopping Mall, Old Chad Talkies, Vaddageri, 39th Ward, Kurnool – 518001. Malda: Daxhinapan Abasan, Opp Lane of Hotel Kalinga, S. M. Pally, Malda: 732101. Mandi: 328/12 Ram Nagar, 1st Floor, Above Ram Traders, Mandi: 175001 (Punjab). Manipal: Shop No. A2, Basement Floor, Academy Tower, Opp. Corporation Bank, Manipal – 576104. Mapusa (Parent ISC: Goa): Office No. CF-8, 1st Floor, Business Point, Above Bicholim Urban Co-op Bank, Angod, Mapusa: 403507. Margao: F4- Classic Heritage, Near Axis Bank, Opp. BPS Club Pajifond, Margao: 403601. Mathura: 159/160, Vikas Bazar, Mathura: 281001. Meerut: 108, 1st Floor, Shivam Plaza, Opp Eves Cinema, Hapur Road, Meerut: 250002. Mehsana: 1st Floor, Subhadra Complex, Urban Bank Road, Mehsana: 1st Floor, Subhadra Complex, Urban Bank Road, Mehsana: 1st Floor, Shivam Plaza, Payle Building Dhyndibia Road, Mehsana: 1st Floor, Subhadra Complex, Urban Bank R Bazar, Mathura - 281001. Meerut : 108, 1st Floor, Shivam Plaza, Opp Eves Cinema, Hapur Road, Meerut - 250002. Mehsana : 1st Floor, Subhadra Complex, Urban Bank Road, Mehsana : 384002. Mirzapur: Ground Floor, Canara Bank Building, Dhundhi Katra, Mirzapur. Uttar Pradesh - 231001. Moga : Gandhi Road, Opp Union Bank of India, Moga - 142001. Moradabad: H 21-22, 1st Floor, Ram Ganga Vihar Shopping Complex, Opposite Sale Tax Office, Moradabad - 244001. Mumbai (Andheri): 351, Icon, 501, 5th Floor, Western Express Highway, Andheri (East), Mumbai - 400069. Mumbai (Borivali West): 501, TIARA, CTS- 617, 617/1-4, Off. Chandavarkar Lane, Maharashtra Nagar, Borivali West, Mumbai - 400092. Maharashtra. Mumbai (Ghatkoper E): Platinum Mall, Office No.307, 3rd floor, Jawahar Road, Ghatkopar East, Mumbai 400 077, Maharashtra. Muzaffarnagar: F26/27-Kamadhenu Market, Opp. LIC Building Ansari Road, Muzaffarnagar - 251 001. Muzzafarpur : Brahman Toli, Durga Asthan Gola Road, Muzaffarnyur - 842001. Mysore : No.1, 1st Floor, CH.26 7th Main, 5th Cross, (Above Trishakthi Medicals), Saraswati Puram, Mysore - 570009. Namakkal: 156A / 1, First Floor, Lakshmi Vilas Building, Opp. To District Registrar Office, Trichy Road, Namakkal - 637001 (Tamil Nadu). Nanded: Shop No. 8,9 Cellar, 'Raj Mohammed Complex', Main Road, Sri Nagar, Nanded - 431605. Nadiad: F 142, First Floor, Gantakaran Complex, Gunj Bazar, Nadiad - 387001. Nalgonda : Adj. to Maisaiah Statue , Clock Tower Center, Bus Stand Road , Nalgonda - 508001. Nashik: 1st Floor, "Shraddha Niketan", Tilak Wadi, Opp. Holpe: 97/56, 1st Floor, Immadisetty Towers, Ranganayakulanet Road, Santhapet, Nellore: 97/56, 1st Floor, Immadisetty Towers, Ranganayakulanet Road, Santhapet, Nellore: 5724001. New Delhi: Flat no. 512, Narian Manzil 23 Barakhamba Road, Conpaundt 1990 - 1 Gunj Bazar, Nadiad - 387/01. Nalgonda : Adj. to Maisalan Statue , Clock lower Center, Bus Stand Road , Nalgonda - 398/01. Nashik: 422 002. Navsari : Dinesh Vasani & Associates, 103 - Harekrishna Complex, above (DBI Bank, Near Vasant Talkies, Chimmabai Road, Navasari-396445. Nellore: 97/56, 1st Floor, Immadisetty Towers, Ranganayakulapet Road, Santhapet, Nellore - 524001. New Delhi: Flat no. 512, Narian Manzil, 23 Barakhamba Road, Connaught Place, New Delhi: 1100031. New Delhi: 1100334. Noida: E-3, Ground Floor, Sector 3, Near Fresh Food Factory, Noida - 201301, U.P. Palakkad: 10/688, Sreedewi Residency, Mettupalayam Street, Palakkad - 678001. Palanpur: Gopal Trade Center, Shop No. 13-14, 3rd Floor, Nr. BK Mercantile Bank, Opp. Old Gunj, Palanpur - 385001, Gujarat. Panipat: 83, Devi Lal Shopping Complex, Opp ABN Amro Bank, G T Road, Panipat 132103. Pathankot: 13 - A, 1st Floor, Gurjeet Market Dhangu Road, Pathankot - 145 001. Patiala: 35, New Lal Bagh, Opposite Polo Ground, Patiala: 147001. Patiala: 5CO-130, 1st Floor, New Leela Bhawan, Near Punjab National Bank, Patiala - 147001. Patiala: 5CO-130, 1st Floor, New Leela Bhawan, Near Punjab National Bank, Patiala - 147001. Punjab. Pondicherry: 5-8, 100, Jawaharlal Nehru Street, (New Complex, Opp. Indian Coffee House), Pondicherry: 605001. Rai Bareli: 17, Anand Nagar Complex, Rai Bareli: 229001. Rae Bareilly: 72, Anand Nagar Complex Opposite Moti Lal Nehru Stadium, SAI Hostel Jail Road, Rae Bareilly - 229001 (Uttar Pradesh). Raipur: HIG, C-23, Sector - 1, Devendra Nagar, Raipur - 492004. Rajahmundry: Cabin 101, D. No. 7-27-4, 1st Floor, Krishna Complex, Baruvari Street, T Nagar, Rajahmundry: 533101. Rajkot: Office 207 - 210, Everest Building, Harihar Chowk, Opp Shastri Maidan Limda Chowk Rajkot - 360001. Ratnagiri. Orchid Tower, Gr'Floor, Gala No 66, S.V.No. 301/Paiki 1/2, Nachane Munciple Aat, Arogya Mandir, Nachane Link Road, At, Post, Tal. Ratnagiri, Dist. Ratnagiri - 415612 (Maharashtra). Rohtak: SCO 06, Ground Floor, MR Complex, Near Sonipat Stando Palha Natar Sciddheshwar Peth, Near Pangal High School, Solapur: 413001. Sonepat: 1st Floor, Pawan Plaza, Atlas Road, Subhash Chowk, Sonepat: 1st Floor, Pawan Plaza, Atlas Road, Subhash Chowk, Sonepat: 1st Floor, Pawan Plaza, Atlas Road, Subhash Chowk, Sonepat: 1st Floor, Pawan Plaza, Atlas Road, Subhash Chowk, Sonepat: 1st Floor, Pawan Plaza, Atlas Road, Subhash Chowk, Sonepat: 1st Floor, Pawan Plaza, Atlas Road, Subhash Chowk, Sonepat: 1st Floor, Pawan Plaza, Atlas Road, Subhash Chowk, Sonepat: 1st Floor, Pawan Plaza, Atlas Road, Subhash Chowk, Sonepat: 1st Floor, Sonepat: 1st Floor, Pawan Plaza, Atlas Road, Subhash Chowk, Sonepat: 1st Floor, Sonepat: 1st Floor, Pawan Plaza, Atlas Road, Subhash Chowk, Sonepat: 1st Floor, Pawan Plaza, Atlas Road, Pawan Plaza, Atlas Road, Subhash Chowk, Sonepat: 1st Floor, Pawan Plaza, Atlas Road, Pawan Plaza, Atlas Road, Pawan Plaza, Atlas Road, Pawan Plaza, Atlas Road, Subhash Chowk, Sonepat: 1st Floor, Pawan Plaza, Atlas Road, Pawan Plaza, P Street, Kumaran Road, Ihrruppur - 641601. **Thiruvalla**: 1st Floor, Room No - 61(63) International Shopping Mall, Opp. St. Ihomas Evangelical Church, Above Ihomson Bakery, Manjady, Thiruvalla - 689105 (Kerala). **Tinsukia**: Sanairan Lohia Road, 1st Floor, Tinsukia - 786125. **Tirunelveli**: No. F4, Magnem Suraksaa Apartments, Tiruvananthapuram Road, Tamil Nadu, Tirunelveli - 627 002. **Tirupathi**: Shop No: 6, Door No: 19-10-8, (Opp to Passport Office), AlR Bypass Road, Tirupathi - 517501. **Trichur**: Room No. 26 & 27, Dee Pee Plaza, Kokkalai, Trichur - 680001. **Trichy**: No 8, 1st Floor, 8th Cross West Extn, Thillainagar, Trichy - 620018. **Trivandrum:** R S Complex, Opposite of LIC Building, Pattom PO, Trivandrum - 695004. **Tuticorn**: 1 - A / 25, 1st Floor, Eagle Book Centre Complex, Chidambaram Nagar Main, Palayamkottai Road, Tuticorn - 628008. **Udaipur**: 32, Ahinsapuri, Fatehpura circle, Udaipur-313001. **Ujijain**: Office at 109, 1st Floor, Siddhi Vinayak Trade Center, Shahid Park, Ujijain:-456010. Madhya Pradesh. **Unjha** (Parent: Mehsana): 10/11, Maruti Complex, Opp. Br Marbles, Highway Road, Mehsana, Unjha - 384170. **Valsad**: Gita Niwas, 3rd Floor, Opp. Head Post Office, Halar Cross Lane, Valsad - 396001. **Vapi**: 208, 2nd Floor HEENA ARCADE, Opp. Tirupati Tower, Near G.I.D.C. Char Rasta, Vapi – 396195. **Varanasi**: Office no 1, Second floor, Bhawani Market, Building No. D-58/2-A1, Rathyatra, Beside Kuber Complex, Varanasi - 221010. **Vashi**: BSEL Tech Park, B-505, Plot no 39/5 & 39/5A, Sector 30A, Opp. Vashi Railway Station, Vashi, Navi Mumbai – 400705. **Vellore**: AKT Complex 2nd floor, No 1,3 New Sankaranpalayam Road, Tolgate, Vellore – 632001 (Tamil Nadu). **Warangal**: A.B.K Mall, Near Old Bus Depot road, F-7, Ist Floor, Ramnagar, Hanamkonda, Warangal - 30001. **Yawatmal**: Pushpam Tilakwadi One Dr. Shrotri Hospital Yawatmal - 245001 Nagar: 124-B/R Model Town, Yamunanagar - 135001. Yavatmal: Pushpam, Tilakwadi, Opp Dr Shrotri Hospital, Yavatmal - 445001