

SCHEME INFORMATION DOCUMENT

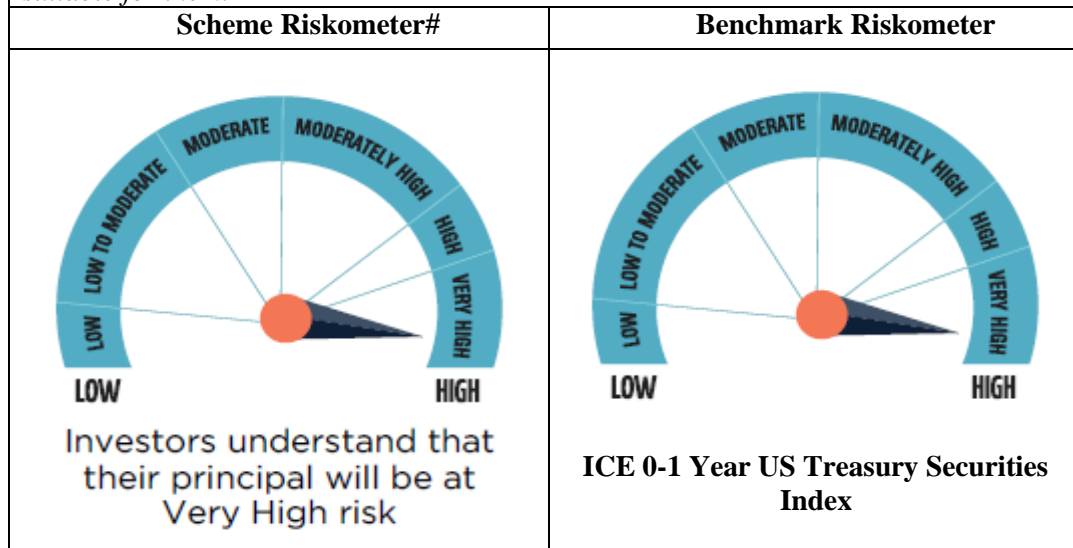
IDFC US Treasury Bond 0-1 year Fund of Fund

(An open ended fund of fund scheme investing in units / shares of overseas Index Funds and / or Exchange Traded Funds which track an index with US treasury securities in the 0-1 year maturity range as its constituents)

This product is suitable for investors who are seeking*:

- To create wealth over long term
- Generate returns through investing in US treasury securities in the 0-1 year maturity range

**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.*



Offer of Units at Rs.10 each during the New Fund Offer and Continuous offer for Units at NAV based prices.

New Fund Offer Opens on: March 10, 2023

New Fund Offer Closes on: March 23, 2023

The Scheme will re-open for ongoing subscription and redemption within five business days from the date of allotment of units.

Scheme Code: IDFC/O/D/OIN/23/02/0061

#The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made.

Name of Mutual Fund

Name of Asset Management Company

Name of Trustee Company

Addresses of the entities

Website

IDFC Mutual Fund

IDFC Asset Management Company Limited

IDFC AMC Trustee Company Limited

6th Floor One World Centre, Jupiter Mills Compound,
841, Senapati Bapat Marg, Mumbai – 400013

www.idfcmf.com

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of IDFC Mutual Fund, Tax and Legal issues and general information on www.idfcmf.com

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated February 24, 2023.

Note: SEBI vide its letter Ref. No. SEBI/HO/IMD-11/IMD-II_DO10/P/OW/2022/59958/1 dated November 29, 2022 has granted its no objection for the change in control of IDFC Asset Management Company Limited ('AMC') and IDFC AMC Trustee Company Limited ('Trustee Company'). Accordingly, on January 31, 2023, Bandhan Financial Holdings Limited ("BFHL") has acquired controlling stake in AMC and Trustee Company and consequently the Sponsor of IDFC Mutual Fund has been changed from IDFC Financial Holding Company Limited to Bandhan Financial Holdings Limited.

In view of the above, the name of IDFC Mutual Fund is proposed to be changed from "IDFC Mutual Fund" to "Bandhan Mutual Fund" and the name of the Scheme 'IDFC US Treasury Bond 0-1 year Fund of Fund' will be renamed as 'Bandhan US Treasury Bond 0-1 year Fund of Fund', subject to regulatory approvals.

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HIGHLIGHTS/SUMMARY OF THE SCHEME

| Name of the Scheme | IDFC US Treasury Bond 0-1 year Fund of Fund | | | | | | | | | | | | | | |
|-----------------------------|---|--------------------------------|-----------------------------|----------|---------------------------------------|--------------------------------|-----------------------------|---|---------------|---------------|-------------|---|---------------|--------|-------------|
| Type of the Scheme | An open ended fund of fund scheme investing in units/shares of overseas Index Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) which track an index with US treasury securities in the 0-1 year maturity range as its constituents. | | | | | | | | | | | | | | |
| Investment Objective | <p>The investment objective of the Scheme is to provide long-term capital appreciation by passively investing in units / shares of overseas Index Funds and / or ETFs which track an index with US treasury securities in the 0-1 year maturity range as its constituents, subject to tracking error.</p> <p>However, there can be no assurance that the investment objective of the Scheme will be realized.</p> | | | | | | | | | | | | | | |
| Plans / Options | <p>The Scheme offers Regular Plan & Direct Plan.</p> <p>Both the Plans will have separate NAV and a common portfolio. The Investors should note that NAV of the Income Distribution cum capital withdrawal Option[^] and the Growth Option will be different after the declaration of Income Distribution cum capital withdrawal under the Scheme.</p> <p>[^]the amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.</p> <p>Both the Plans under the Scheme offer Income Distribution cum capital withdrawal Option & Growth Option. Income Distribution cum capital withdrawal Option under each Plan further offers of choice of Payout of Income Distribution cum capital withdrawal option, Reinvestment of Income Distribution cum capital withdrawal option & Transfer of Income Distribution cum capital withdrawal option.</p> <p>Please note that where the Unitholder has opted for Payout of Income Distribution cum capital withdrawal option and in case the amount of Income Distribution cum capital withdrawal payable to the Unitholder is Rs.100/- or less under a Folio, the same will be compulsorily reinvested in the Scheme.</p> <p>Default option: The investors must clearly indicate the Option/facility (Growth or Income Distribution cum capital withdrawal / Reinvestment or Payout or Sweep) in the relevant space provided for in the Application Form. In case the investor does not select any Option, the default shall be considered as Growth Option. Within Income Distribution cum capital withdrawal Option if the investor does not select any facility, then default facility shall be Reinvestment of Income Distribution cum capital withdrawal option.</p> <p>Investors subscribing under Direct Plan of a Scheme will have to indicate “Direct Plan” in the application form e.g. “IDFC US Treasury Bond 0-1 year Fund of Fund - Direct Plan”. Investors should also indicate “Direct” in the ARN column of the application form.</p> <p>Treatment of applications under "Direct" / "Regular" Plans:</p> <table border="1"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> </tbody> </table> | | | Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | 1 | Not mentioned | Not mentioned | Direct Plan | 2 | Not mentioned | Direct | Direct Plan |
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| 1 | Not mentioned | Not mentioned | Direct Plan | | | | | | | | | | | | |
| 2 | Not mentioned | Direct | Direct Plan | | | | | | | | | | | | |

| | | | | |
|---|---|---------------|---------------|--------------|
| | 3 | Not mentioned | Regular | Direct Plan |
| | 4 | Mentioned | Direct | Direct Plan |
| | 5 | Direct | Not Mentioned | Direct Plan |
| | 6 | Direct | Regular | Direct Plan |
| | 7 | Mentioned | Regular | Regular Plan |
| | 8 | Mentioned | Not Mentioned | Regular Plan |
| | <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p> | | | |
| Minimum Application Amount | <p>During New Fund Offer: Rs.1,000/- and in multiples of Re. 1/- thereafter</p> <p>During Ongoing Offer: Subscription: Fresh Purchase (including switch-in) - Rs.1,000/- and in multiples of Re. 1/- thereafter Additional Purchase (including switch-in) - Rs.1,000/- and any amount thereafter Redemption: Rs.1,000/- or the account balance of the investor, whichever is less. SIP: Rs.100/- and in multiples of Re.1 thereafter STP (being Target Scheme): Rs.500/- and any amount thereafter (for Fixed amount option) / Rs.500/- and any amount thereafter (for capital appreciation option) SWP: Rs. 200 and any amount thereafter</p> | | | |
| New Fund Offer (NFO) Details: | | | | |
| NFO Opens on | March 10, 2023 | | | |
| NFO Closes on | March 23, 2023 | | | |
| Scheme re-opens for ongoing sale and repurchase on | Within five business days of allotment. The Date of allotment will be within five business days from the closure of the NFO. | | | |
| NFO period | NFO will not be kept open for more than 15 days. | | | |
| Pricing during NFO | During the NFO, the units will be offered at a price of Rs.10 per Unit. | | | |
| Pricing for ongoing subscription | Ongoing subscriptions / purchases will be at Applicable NAV | | | |
| Redemption Price | Redemptions / repurchases will be done at the Applicable NAV, subject to applicable load. | | | |
| Minimum Subscription to be collected by the Fund | The Scheme seeks to collect Rs.10 crores as the minimum subscription and would retain any excess subscription collected. If the Scheme does not collect the minimum subscription during the NFO, refund will be made within 5 Business Days from closure of the NFO. | | | |

| | |
|--|--|
| Liquidity | Upon reopening for ongoing sales, the Scheme is open for repurchase/redemption on all Business Days. The redemption proceeds will be despatched to the unitholders within the regulatory time limit of 3 working days of the receipt of the valid redemption request at the Official Points of Acceptance of Transactions (OPAT) of the Mutual Fund. |
| Transparency & NAV disclosure | <p>The face value of the Units is Rs.10 per unit.</p> <p>The NAV of the Scheme will be determined for every Business Day except in special circumstances. The NAV shall be calculated and rounded off up to at least four decimals, as decided by the AMC from time to time.</p> <p>NAV of the Scheme shall be made available on the website of AMFI (www.amfiindia.com) and the Mutual Fund (www.idfcmf.com) by 10.00 a.m. on next business day. Since the Scheme will invest in overseas mutual fund schemes, the NAV of the scheme will be based on the NAV of such underlying overseas Fund. The NAV of the underlying Fund may be declared on the same or the next business day. In light of the same and considering the differences in time zones, the NAV of the Scheme will be declared by 10.00 a.m. on the next business day. The NAV shall also be available on the call free number 1-800-300-66688 and on the website of the Registrar CAMS (www.camsonline.com). Investors may also place a specific request to the Mutual Fund for sending latest available NAV through SMS.</p> <p>In case the NAV is not uploaded by 10.00 a.m. on next business day, it shall be explained in writing to AMFI for non adherence of time limit for uploading NAV on AMFI's website. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.</p> <p>The first NAV shall be calculated and disclosed within 5 business days of allotment.</p> <p>The Mutual Fund shall within one month of the close of each half year i.e., 31st March and 30th September, upload the soft copy of its unaudited financial results containing the details specified in Regulation 59 on its website and shall publish an advertisement disclosing uploading of such financial results on its website, in one English newspaper having nationwide circulation and in one regional newspaper circulating in the region where the head office of the Mutual Fund is situated.</p> <p>The Mutual Fund/AMC shall e-mail to all unitholders (if an e-mail address is provided) the complete scheme portfolio as at the end of each month and each half year (i.e., 31st March and 30th September) within ten days of end of the month/half year. These shall also be displayed on the website of the Mutual Fund and that of AMFI in a user-friendly and downloadable spreadsheet format. Investors may also place a specific request to the Mutual Fund for sending the half yearly portfolio through email. The Mutual Fund shall publish an advertisement disclosing uploading of such half yearly scheme portfolios on its website, in one English and one Hindi daily newspaper having nationwide circulation. The Mutual Funds shall provide a physical copy of the scheme portfolio, without charging any cost, on specific request received from a unitholder.</p> |
| Fund Manager | Mr. Sreejith Balasubramanian (Overseas portion) Mr. Brijesh Shah (Debt portion) |
| Benchmark | ICE 0-1 Year US Treasury Securities Index |
| Load | Entry Load: Nil |

17(a)

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Structure

Exit Load:

- 0.25% of applicable NAV - if the units are redeemed/switched out within 1 month from the date of allotment
- Nil – if the units are redeemed / switched-out after 1 month from the date of allotment

I. INTRODUCTION

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A. RISK FACTORS

Standard Risk Factors:

- Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Scheme/s will be achieved.
- As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets.
- Past performance of the Mutual Funds managed by the Sponsors and its affiliates is not necessarily indicative of the future performance of the Scheme.
- The Sponsor or any of its associates is not responsible or liable for any loss resulting from the operation of the Scheme/s, and the Sponsor's initial contribution towards setting up the Mutual Fund is limited to Rs.30,000/-
- Investors in the scheme/s are not being offered any guaranteed or assured rate of returns.
- IDFC US Treasury Bond 0-1 year Fund of Fund is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which it invests.
- Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to Investors in the Scheme.
- Mutual Funds being vehicles of securities investments are subject to market and other risks and there can be no guarantee against loss resulting from investing in the schemes. The various factors which impact the value of scheme investments include but are not limited to fluctuations in the equity and bond markets, fluctuations in interest rates, prevailing political and economic environment, changes in government policy, factors specific to the issuer of securities, tax laws, liquidity of the underlying instruments, settlements periods, trading volumes etc. and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Scheme will be achieved.
- From time to time and subject to the Regulations, the Sponsors, the Mutual Funds and investment companies managed by them, their affiliates, their associate companies, subsidiaries of the Sponsors, and the AMC may invest either directly or indirectly in the Scheme. The funds managed by these affiliates, associates, the Sponsors, subsidiaries of the Sponsors and /or the AMC may acquire a substantial portion of the Scheme's Units and collectively constitute a major investor in the Scheme. Accordingly, redemption of Units held by such funds, affiliates/associates and Sponsors might have an adverse impact on the Units of the Scheme because the timing of such redemption may impact the ability of other Unitholders to redeem their Units. Further, as per the Regulation, in case the AMC invests in any of the schemes managed by it, it shall not be entitled to charge any fees on such investments.
- Different types of securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly the scheme's risk may increase or decrease depending upon its investment pattern. E.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds which are AAA rated are comparatively less risky than bonds which are AA rated.

Scheme Specific Risk Factors

- **The investors will bear the recurring expenses of the Scheme in addition to the expenses of the Underlying Funds in which Investments are made by the scheme.** As a result, the returns that they may obtain may be materially impacted or at times be lower than the returns that investors directly investing in such Schemes may obtain.
- The Scheme will invest in the units of overseas mutual fund schemes (s) and Exchange Traded Fund (/s) investing in US treasury securities in the 0-1 year maturity range. Any change in the

investment policies or the fundamental attributes of the underlying funds could affect the performance of the Scheme.

- The Scheme returns can be impacted by issues pertaining to the NAV of underlying funds of mutual funds where the fund has invested. These could be issues such as uncharacteristic performance, changes in the business ownership and / or investment process, key staff departures etc.
- The returns of the Scheme will depend on the choice of underlying fund of mutual funds and allocation of capital to underlying fund by the Fund Manager. An inappropriate decision in either or both may have an adverse impact on the returns of the Fund of Fund Scheme.
- The NAV of the underlying fund where the Scheme has invested may be impacted generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in government policies, taxation laws or any other appropriate policies and other political and economic developments. Consequently, the NAV of the Scheme may fluctuate accordingly.
- Investments in underlying fund will have all the risks associated including performance of underlying securities, derivative investments, off shore investments, security lending etc.
- Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the underlying fund of mutual funds wherein the Scheme has invested. As a result, the time taken by the Mutual Fund for the redemption of units may be significant in the event of a high number of redemption requests or a restructuring of the scheme. In view of the above, the Trustee has a right in its sole discretion, to limit redemptions under certain circumstances as described under the section titled “Right to Restrict Redemptions”.
- If the AMC were to charge an Exit load and the underlying fund do not waive/exempt the Exit Load charged on Investment/redemptions, the investors will incur load charges on two occasions. First, on their investment /redemptions/ switches in the options under the Scheme and second, on the Scheme’s investment / redemption / switches in the options under the underlying Fund.
- The tax benefits available to the Fund of Fund Scheme are the same as those available under the current taxation laws and subject to relevant conditions. The information given is included for general purposes only and is based on advice that the AMC has received regarding the law and the practice that is currently in force in India. The investors and the unitholders should be aware that the relevant fiscal rules and their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Investor/unitholder is advised to consult his/her own professional tax advisor.
- There will be no prior intimation or prior indication given to the Unit holders when the composition/ asset allocation pattern under the scheme changes within the broad range defined in this Scheme Information Document.
- The scheme specific risk factors of the underlying fund become applicable where a fund of funds invests in any underlying fund. Investors who intend to invest in Fund of Funds are required to and are deemed to have read and understood the risk factors of the underlying fund relevant to the Fund of Fund scheme that they invest in.
- As the investors are incurring expenditure at both the Fund of Funds level and the fund into which the Fund of Funds invests, the returns that they may obtain may be materially impacted or may at times be lower than the returns that investors directly investing in such fund obtain.
- As the Fund of Funds (FOF) factsheets and disclosures of portfolio will be limited to providing the particulars of the fund invested at FOF level, investors may not be able to obtain specific details of the investments of the underlying fund.
- The NAV of the scheme to the extent invested in Money market securities, are likely to be affected by changes in the prevailing rates of interest which may affect the value of the Scheme’s holdings and thus the value of the Scheme’s Units.
- Investment decisions made by the AMC may not always be profitable.
- In the event of receipt of an inordinately large number of redemption requests and inability of the Underlying fund to generate enough liquidity because of market conditions, there may be delays in redemption of units.

- The ability of the Scheme for payment of Income Distribution cum capital withdrawal will be dependent on the Scheme having distributable surplus and subject to approval of the Trustees. Accordingly, investors may not get Income Distribution cum capital withdrawal in case distributable surplus is not available.
- **Temporary Suspension of Subscription:** The AMC and the Trustee reserve the right to suspend subscriptions /switches into the Scheme if the limits prescribed by SEBI for overseas investments are exceeded or are expected to exceed.
- While the Scheme will invest in an open ended fund, investors are requested to note that any steps taken by the underlying fund like imposing a freeze on redemption or winding up of the underlying fund will have an impact on the investors of IDFC US Treasury Bond 0-1 year Fund of Fund including but not limited to impact on the redemptions placed by the investors in IDFC US Treasury Bond 0-1 year Fund of Fund.

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Risks associated with investing in Overseas Mutual Fund Scheme units:

- Within the investment objective of the Scheme, the Scheme will be investing in overseas markets (i.e. in units of Underlying Fund). As the units of Underlying Fund are denominated in foreign currency, the value of those investments, distributions, income and net assets when converted to Indian Rupee (INR) may fluctuate due to changes in exchange rate of base currency of Underlying Fund vis-à-vis INR. Investments in overseas markets carry risks related to fluctuations in foreign exchange rates, nature of securities market of the country, restrictions on repatriation of capital due to exchange controls and the political environment.
- Further the repatriation of capital to India may also be hampered by changes in regulations concerning exchange controls or political circumstances. The Scheme's NAV may also be affected by a fluctuation in the general and specific level of interest rates internationally or change in credit profiles of the issuer.
- The liquidity of the Scheme will be affected if there is a non-Business Day of Underlying Fund.
- In case of unforeseen events like system breakdown, natural calamities etc. which could delay NAV of Underlying Fund, NAV of the Scheme may also be delayed.
- In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, bi-lateral conflict leading to immobilisation of overseas financial assets and prevalent tax laws of the respective jurisdictions for the execution of trades or otherwise.
- Subject to other terms of the SID, all applicants applying for Units of the Scheme shall be allotted Units in full. However, keeping in mind the investment restrictions in foreign securities currently applicable to Mutual Fund under SEBI's Circulars SEBI/IMD/CIR No. 7/104753/07 dated September 26, 2007, SEBI/IMD/CIR No.2/122577/08 dated April 8, 2008, SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 5, 2020 and SEBI/HO/IMD/IMD-II/DOF3/P/CIR/2021/571 dated June 03, 2021, if overall limit for the Mutual Fund in overseas securities reaches USD 1 billion or in Overseas Exchange Traded Fund reaches USD 300 Million, as the case may be, then applicants will receive a pro-rata allotment as calculated by the AMC. In such an event, applicant's money relating to unused portion of original allotment request may be refunded to investors. It may be noted that the aforesaid cap of USD 1 billion and USD 300 million will be monitored and enforced at the Mutual Fund level and not at the individual scheme level.

Currency Risk: The scheme(s) may invest in securities denominated in a broad range of currencies and may maintain cash in such currencies. As a consequence, fluctuations in the value of such currencies against the currency denomination of the relevant scheme will have a corresponding impact on the value of the portfolio. Furthermore, investors should be aware that movements in the rate of exchange between the currency of denomination of a fund and their home currency will affect the value of their shareholding when measured in their home currency.

Offshore investments will be made subject to any/all approvals, conditions thereof as may be stipulated by SEBI/RBI and provided such investments do not result in expenses to the Fund in excess of the ceiling on expenses prescribed by and consistent with costs and expenses attendant to international investing. The Fund may, where necessary, appoint other intermediaries of repute as advisors,

custodian/sub-custodians etc. for managing and administering such investments. The appointment of such intermediaries shall be in accordance with the applicable requirements of SEBI and within the permissible ceilings of expenses. The fees and expenses would illustratively include, besides the investment management fees, custody fees and costs, fees of appointed advisors and sub-managers, transaction costs, and overseas regulatory costs.

Risk related to fixed income and money market securities

1. The NAV of the Scheme is likely to be affected by changes in the prevailing rates of interest.
2. Different types of securities in which the scheme would invest (bonds / money market instruments etc.) as given in the Scheme Information Document carry different levels and types of risks. Accordingly the scheme's risk may increase or decrease depending upon its investment pattern. Corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds which are AAA rated are comparatively less risky than bonds which are AA rated.
3. Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the Scheme(s) and may lead to the Scheme(s) incurring losses till the security is finally sold.
4. As zero coupon securities do not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio. Zero coupon or deep discount bonds are debt obligations that do not entitle the holder to any periodic payment of interest prior to maturity or a specified date when the securities begin paying current interest and therefore, are generally issued and traded at a discount to their face values. The discount depends on the time remaining until maturity or the date when securities begin paying current interest. It also varies depending on the prevailing interest rates, liquidity of the security and the perceived credit risk of the Issuer. The market prices of zero coupon securities are generally more volatile than the market prices of securities that pay interest periodically.
5. Apart from normal credit risk, zero coupon bonds carry an additional risk, unlike bonds that pay interest throughout the period to maturity, zero coupon instruments/deferred interest bonds typically would not realise any cash until maturity. If the issuer defaults, the Scheme may not obtain any return on its investment.
6. **Price-Risk or Interest-Rate Risk:** Fixed income securities such as bonds, debentures and money market instruments run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.
7. **Reinvestment Risk:** Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.
8. **Credit Risk:** In simple terms this risk means that the issuer of a debenture/bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of a security may go down because the credit rating of an issuer goes down.
9. **Basis Risk (Interest - rate movement):** During the life of a floating rate security or a swap, the underlying benchmark index may become less active and may not capture the actual movement in interest rates or at times the benchmark may cease to exist. These types of events may result in loss of value in the portfolio.
10. **Spread Risk:** In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. However, depending upon the market conditions, the spreads may move adversely or favourably leading to fluctuation in the NAV.
11. **Liquidity Risk:** Due to the evolving nature of the securities market, there may be an increased risk of liquidity risk in the portfolio from time to time.

12. **Other Risk:** In case of downward movement of interest rates, floating rate debt instruments will give a lower return than fixed rate debt instruments.

Risks associated with segregated portfolio:

1. Liquidity risk – A segregated portfolio is created when a credit event / default occurs at an issuer level in the scheme. This may reduce the liquidity of the security issued by the said issuer, as demand for this security may reduce. This is also further accentuated by the lack of secondary market liquidity for corporate papers in India. As per SEBI norms, the scheme is to be closed for redemption and subscriptions until the segregated portfolio is created, running the risk of investors being unable to redeem their investments. However, it may be noted that, the proposed segregated portfolio is required to be formed within one day from the occurrence of the credit event.

Investors may note that no redemption and subscription shall be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolio, AMC shall list the units of the segregated portfolio on a recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests. For the units listed on the exchange, it is possible that the market price at which the units are traded may be at a discount to the NAV of such Units. There is no assurance that an active secondary market will develop for units of segregated portfolio listed on the stock exchange. This could limit the ability of the investors to resell them.

2. Valuation risk - The valuation of the securities in the segregated portfolio is required to be carried out in line with the applicable SEBI guidelines. However, it may be difficult to ascertain the fair value of the securities due to absence of an active secondary market and difficulty to price in qualitative factors.

RISK MANAGEMENT STRATEGIES

The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in debt and equity markets. The risk control process involves identifying & measuring the risk through various risk measurement tools.

The Fund has identified following risks of investing in equity and debt and designed risk management strategies, which are embedded in the investment process to manage such risks.

| Risk | Risk mitigants / management strategy |
|---|--|
| Quality risk : Risk of investing in fund with poor performance | Fund universe carefully selected to only include high quality schemes |
| Liquidity risk : Risk of liquidity impact of entering/ exiting the underlying fund | Scheme will endeavor to ensure that the investment made by the scheme of the underlying fund is not material to the overall AuM of the underlying scheme. |
| Concentration risk : Risk of undue concentration in the portfolio | As the Scheme will invest in units / shares of Underlying Fund which invest in US treasury securities in the 0-1 year maturity range, the Scheme carries concentration risk. However, Underlying Fund may have diversified portfolios comprising equities of various companies and concentration risk to that extent is minimized. |
| Volatility: Price volatility due to volatility in the equity and debt markets | Control the asset allocation of the scheme to the equity and debt markets manage volatility. |

| | |
|----------------------|---|
| Currency Risk | As the Scheme will be investing in overseas mutual fund scheme(s), the Scheme will be exposed to fluctuations in currency of Underlying Fund vis-à-vis INR. |
|----------------------|---|

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. However, if such limit is breached during the NFO of the Scheme, the Fund will endeavor to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

C. SPECIAL CONSIDERATIONS, if any

Investors may note that AMC/Fund Manager's investment decisions may not be always profitable or prove to be correct.

All the above factors not only affect the prices of securities but may also affect the time taken by the Fund for redemption of units, which could be significant in the event of receipt of a very large number of redemption requests or very large value of redemption requests. The liquidity of the assets may be affected by other factors such as general market conditions, political events, bank holidays and civil strife. In view of this, the Trustee has the right in its sole discretion to limit redemption (including suspension of redemption) under certain circumstances. Please refer to Section titled "Units and Offer".

The liquidity of the Scheme's investments may be restricted by trading volumes, settlement periods and transfer procedures. In the event of an inordinately large number of redemption requests or of a restructuring of the Scheme's portfolio, the time taken by the Scheme for redemption of Units may become significant. In view of this, the Trustee has the right in its sole discretion to limit redemption (including suspension of redemption) under certain circumstances. Please refer to Section titled "Units and Offer".

The Scheme may also invest in overseas financial assets as permitted under the applicable regulations. To the extent that the assets of the Scheme will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes in the value of certain foreign currencies relative to the Indian Rupee. The repatriation of capital to India may also be hampered by changes in regulations concerning exchange controls or political circumstances as well as the application to it of other restrictions on investment.

Redemptions due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise.

The tax benefits described in this Scheme Information Document (SID) are as available under the present taxation laws and are available subject to conditions. The information given is included for general purpose only and is based on advice received by the AMC regarding the law and practice in

force in India and the Unitholders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unitholder is advised to consult his/ her own professional tax advisor.

No person has been authorised to give any information or to make any representations not confirmed in this SID in connection with the SID or the issue of Units, and any information or representations not contained herein must not be relied upon as having been authorised by the Mutual Fund or the Asset Management Company.

The AMC is also engaged in portfolio management services (PMS) under SEBI Registration No. INP000002064. The AMC is also providing investment management services to Alternative Investment Funds registered under SEBI (Alternative Investment Funds) Regulations, 2012. All these activities are not in conflict with the activities of the Mutual Fund.

Neither the Statement of Additional Information; nor this Scheme Information Document, nor the Application for the Units, nor the Units (“these Documents”) have been registered in any jurisdiction. The distribution of these Documents in certain jurisdictions may be prohibited or restricted or subject to registration requirements and accordingly, persons who come into possession of any of these Documents are required to inform themselves about and to observe, any such restrictions. No person receiving a copy of any of these Documents in such jurisdiction may act or treat these Document or any part/portion thereof as constituting an invitation to him to subscribe for Units, nor should he in any event use any such Documents, unless in the relevant jurisdiction such an invitation could lawfully be made to him and such Documents could lawfully be used without compliance with any registration or other legal requirements.

Investors are requested to note that information as required by the underlying fund(s) in accordance with the laws/regulations/guidelines applicable to the underlying fund(s) will be provided by the AMC on an ongoing basis.

D. DEFINITIONS AND ABBREVIATIONS

In this document, the following words and expressions shall have the meaning specified herein, unless the context otherwise requires:

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|-----------------------|---|
| AMC | IDFC Asset Management Company limited, a company set up under the Companies Act, 1956, and approved by SEBI to act as the Asset Management Company for the Schemes of IDFC Mutual Fund |
| Applicable NAV | Unless stated otherwise in the Scheme information document, Applicable NAV is the Net Asset Value as of the Day as of which the purchase or redemption is sought by the investor and determined by the Fund. (For details, please refer to the section on "Applicable NAV") |
| Business Day | A day other than (i) Saturday or Sunday or (ii) a day on which the Reserve Bank of India &/or Banks in Mumbai are closed for business or clearing or (iii) a day on which there is no RBI clearing / settlement of securities or (iv) a day on which the Bombay Stock Exchange and/or National Stock Exchange are closed or (v) a day on which the Redemption of Units is suspended by the Trustee / AMC or (vi) a day on which normal business could not be transacted due to storms, floods, other natural calamities, bandhs, strikes or such other events or as the AMC may specify from time to time or (vii) a day on which any of the Underlying Fund is closed for subscription / redemption. The AMC reserves the right to declare any day as a Business Day or otherwise at any or all collection &/or Official points of acceptance of transactions. |
| Continuous | Offer of units when the scheme becomes available for subscription, after the |

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| Offer | closure of the New Fund Offer |
| Custodian | Deutsche Bank A.G., Mumbai, acting as Custodian to the Scheme, or any other custodian who is approved by the Trustee |
| Cut Off time | A time prescribed in the SID prior to which an investor can submit a subscription / redemption request along with a local cheque or a demand draft payable at par at the place where the application is received, to be entitled to the Applicable NAV for that Business Day. |
| Distributor | Such persons/firms/ companies/ corporates who fulfill the criteria laid down by SEBI/AMFI from time to time and as may be appointed by the AMC to distribute/sell/market the Schemes of the Fund. |
| Exit Load | A charge that may be levied as a percentage of NAV at the time of exiting the scheme. |
| Equity related instruments | include convertible debentures, convertible preference shares, warrants carrying the right to obtain equity shares, equity derivatives and such other instrument as may be specified by the Board from time to time. |
| FPIs | Foreign Portfolio Investors, registered under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019 |
| Fixed Income Securities | Debt Securities created and issued by, inter alia, Central Government, State Government, Local Authorities, Municipal Corporations, PSUs, Public Companies, Private Companies, Bodies Corporate, Unincorporated SPVs and any other entities which may be recognised/permitted which yield at fixed or variable rate by way of interest, premium, discount or a combination of any of them |
| Fund of Funds | A mutual fund scheme that invests primarily in other schemes of the same mutual fund or other mutual funds. |
| Fund or Mutual Fund | IDFC Mutual Fund (“the Mutual Fund” or “the Fund”), had been constituted as a trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) vide a trust Deed dated December 29, 1999. The Fund was registered with SEBI vide Registration No.MF/042/00/3 dated March 13, 2000. A deed of amendment to the Trust Deed had been executed and registered to recognize the change in sponsor of the Mutual Fund. |
| The Scheme | IDFC US Treasury Bond 0-1 year Fund of Fund |
| Gilt or Govt. Securities | A security created and issued by the Central Government or a State Government for the purpose of raising a public loan or for any other purpose as may be notified by the concerned Government in the Official Gazette and having one of the forms mentioned in section 3 of Government Securities Act, 2006 and includes Treasury Bills, Cash Management Bills, State Development Loans and UDAY Bonds |
| New Fund Offer | Offer of the Units of scheme under IDFC US Treasury Bond 0-1 year Fund of Fund during the New Fund Offer Period |
| New Fund Offer Period | The dates on or the period during which the initial subscription to Units of the Scheme can be made. New Fund Offer Period for the scheme will be announced at the time of the launch subject to the earlier closure, if any; such offer period not being more than 15 days |
| Investment Management Agreement | The Agreement dated January 3, 2000 entered into between IDFC AMC Trustee Company Limited and IDFC Asset Management Company Limited as amended from time to time. |
| Official Points of acceptance of transaction | All applications for purchase/redemption of units should be submitted by investors at the official point of acceptance of transactions at the office of the registrar and/or AMC as may be notified from time to time. For details please refer to the application form and/or website of the Mutual Fund at www.idfcmf.com |
| Load | A charge that may be levied as a percentage of NAV at the time of entry into the Scheme or at the time of exiting from the Scheme |
| Money Market Instruments | Money Market instruments includes Commercial papers, Commercial bills, Treasury bills, Government Securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills and any other like |

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| | instruments as specified by the Reserve Bank of India from time to time |
| NAV | Net Asset Value of the Units of the Scheme calculated on every Business Day in the manner provided in this Scheme Information Document or as may be prescribed by regulations from time to time |
| NRIs | Non-Resident Indians |
| Scheme Information Document | This document is issued by IDFC Mutual Fund, offering Units of scheme under IDFC US Treasury Bond 0-1 year Fund of Fund |
| Person of Indian Origin | A citizen of any country other than Bangladesh or Pakistan, if- a) he at any time held an Indian passport, or b) he or either of his parents or any of his grand-parents was a citizen of India by virtue of the Constitution of India or the Citizenship Act, 1955 (57 of 1955) or c) the person is a spouse of an Indian citizen or a person referred to in sub clause (a) or (b) |
| RBI | Reserve Bank of India, established under the Reserve Bank of India Act, 1934, as amended from time to time |
| Repurchase / Redemption | Repurchase / Redemption of units of the scheme, as permitted under the scheme |
| Retail investors | Individual investors investing upto Rs. 2,00,000/- per transaction shall be termed as 'retail investors'. |
| Sale / Subscription | Sale or allotment of units to the unitholders upon subscription by an investor / applicant under this scheme |
| SEBI | Securities and Exchange Board of India established under Securities and Exchange Board of India Act, 1992, as amended from time to time |
| Systematic Investment Plan (SIP) | A plan enabling investors to save and invest in the scheme on monthly / quarterly / other periodic basis submitting post dated cheques / payment instructions. The AMC reserves the right to introduce SIPs at other frequencies such as daily / weekly / half yearly etc., as may be deemed appropriate by the AMC, from time to time. |
| Systematic Transfer Plan (STP) | A plan enabling investors to transfer lumpsum amounts / capital appreciation in the specific schemes of IDFC Mutual Fund to other scheme of the fund by providing a standing instruction to transfer sums at monthly intervals. The AMC reserves the right to introduce STPs at such other frequencies such as weekly / quarterly / half yearly etc. as the AMC may feel appropriate from time to time. |
| Systematic Withdrawal Plan (SWP) | A plan enabling investors to withdraw amounts from the scheme on a monthly / quarterly basis by giving a single instruction. The AMC reserves the right to introduce SWPs at such other frequencies such as weekly / quarterly / half yearly etc. as the AMC may feel appropriate from time to time |
| The Regulations | Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time |
| Trustee | IDFC AMC Trustee Company Limited, a company set up under the Companies Act, 1956, and approved by SEBI to act as the Trustee for the Scheme/s of IDFC Mutual Fund |
| Trust Deed | The Trust Deed dated December 29, 1999 establishing IDFC Mutual Fund as amended from time to time |
| Trust Fund | Amounts settled/contributed by the Sponsor towards the corpus of the IDFC Mutual Fund and additions/accretions thereto |
| Unit | The interest of an investor that consists of one undivided share in the Net Assets of the Scheme |
| Unitholder | A holder of Units under the IDFC US Treasury Bond 0-1 year Fund of Fund, as contained in this Scheme information document |

For all purposes of this Scheme information document, except as otherwise expressly provided or unless the context otherwise requires:

- the terms defined in this Scheme information document include the plural as well as the singular

- pronouns having a masculine or feminine gender shall be deemed to include the other
- all references to "Sterling Pounds" refer to United Kingdom Sterling Pounds , "dollars" or "\$" refer to United States Dollars and "Rs" refer to Indian Rupees. A "crore" means "ten million" and a "lakh" means a "hundred thousand"

E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

- i. the draft Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Fund) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time
- ii. all legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with
- iii. the disclosure made in the Scheme Information Document are true, fair, and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme
- iv. the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

**For IDFC Asset Management Company Limited
(Investment Manager of IDFC Mutual Fund)**

**Sd/-
Sanjay Lakra
Compliance Officer**

Date: December 30, 2022

Place: Mumbai

II. INFORMATION ABOUT THE SCHEME

A. TYPE OF THE SCHEME

An open ended fund of fund scheme investing in units / shares of overseas Index Funds and / or / Exchange Traded Funds which track an index with US treasury securities in the 0-1 year maturity range as its constituents.

B. INVESTMENT OBJECTIVE OF THE SCHEME

The investment objective of the Scheme is to provide long-term capital appreciation by passively investing in units / shares of overseas Index Funds and / or ETFs which track an index with US treasury securities in the 0-1 year maturity range as its constituents, subject to tracking error.

However, there can be no assurance that the investment objective of the Scheme will be realized.

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C. ASSET ALLOCATION

The asset allocation under the scheme will be as follows:

| Instruments | Indicative Allocation (as % of total assets) | | Risk Profile |
|---|---|---------|-----------------|
| | Minimum | Maximum | |
| Units / shares of Overseas Index Funds and / or ETFs which invest in securities of an index with US treasury securities in the 0-1 year maturity range as its constituents* | 95% | 100% | Very High |
| Debt Securities, Money Market Instruments, and/or units of Debt and Liquid schemes# | 0% | 5% | Low to Moderate |

*The scheme intends to invest maximum of USD 150 million in units / shares of Overseas Index Funds and / or ETFs subject to guidelines laid down by SEBI vide its circular no. SEBI/IMD/CIR No.7/104753/08 dated September 26, 2007, circular no. SEBI/IMD/CIR No.2/122577/08 dated April 08, 2008, circular no. SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 5, 2020 and circular no. SEBI/HO/IMD/IMD-II/DOF3/P/CIR/2021/571 dated June 03, 2021. This limit will be applicable for a period of six months from the date of closure of NFO, subject to overall fund house limit for overseas investments upto maximum of US\$ 1 billion and for Exchange Traded Fund upto maximum of US\$ 300 million. In accordance with SEBI circular dated June 3, 2021, it is clarified that the aforesaid limit applicable for a period of six months from the date of closure of NFO will be soft limit.

#The scheme intends to invest in Debt Securities and Money Market Instruments (money market instruments include commercial papers, commercial bills, treasury bills, GoI Securities having an unexpired maturity up to one year, call or notice money, certificates of deposit, re-purchase agreements, Tri-party Repo and any other like instruments as specified by the RBI from time to time);

The Scheme will not invest in securitized debt, securities lending, short selling, credit default swaps, unrated debt instruments, Repo on Corporate Bonds, ReITs and InVITs instruments and in Debt Instruments having Structured Obligations / Credit Enhancements as specified in SEBI circular SEBI/HO/IMD/DF2/CIR/P/2019/104 dated October 01, 2019.

The Scheme shall not invest in derivatives instrument but the Underlying Funds may invest in derivatives instrument.

The scheme will not invest in instruments having special features as stated in SEBI circular no. SEBI/HO/IMD/DF4/CIR/P/2021/032 dated March 10, 2021, SEBI/HO/IMD/DF4/CIR/P/2021/034 dated March 22, 2021 as amended from time to time.

The Scheme will invest in Units / shares of Index Funds and/or ETFs which endeavor to track an index with US treasury securities in the 0-1 year maturity range as its constituents.

The list of underlying funds are as follows*:

- JPMorgan ETFs (Ireland) ICAV - BetaBuilders US Treasury Bond 0-1 yr UCITS ETF
- iShares \$ Treasury Bond 0-1yr UCITS ETF

*The list of schemes provided is indicative and the Scheme can invest only in similar mutual fund/s or exchange traded fund/s with similar investment strategy, similar investment objective, similar asset allocation, similar benchmark.

The Scheme, in line with its investment objectives, may invest in another ETFs / Scheme (underlying Fund) which track an index with US treasury securities in the 0-1 year maturity range as its constituents. Features such as investment strategy, investment objective, asset allocation, benchmark, performance etc. of the such another ETFs / Scheme shall be disclosed in the Scheme Information Document before investing.

IDFC US Treasury Bond 0-1 year Fund of Fund is not a dedicated Feeder fund and investment in underlying fund will be undertaken subject to fulfilment of documentation and regulatory requirements applicable for investing in the underlying fund.

Features of underlying Funds:

| Particulars | JPMorgan ETFs (Ireland) ICAV - BetaBuilders US Treasury Bond 0-1 yr UCITS ETF | iShares \$ Treasury Bond 0-1yr UCITS ETF | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---------------------------|---|--|---------------------|------------|---|---------------|------|---|---------------|------|---|---------------|------|---|---------------|------|---|---------------|------|---|---------------|------|---|---------------|------|---|---------------|------|---|---------------|------|----|---------------|------|---|---------|---------------------|------------|---|---------------|------|---|---------------|------|---|---------------|------|---|---------------|------|---|---------------|------|---|---------------|------|---|---------------|------|---|---------------|------|---|---------------|------|----|---------------|------|
| Investment Objective | The Sub-Fund seeks to provide an exposure to the performance of US Dollar-denominated fixed rate government bonds issued by the US Treasury with a maturity of less than one year. | The iShares \$ Treasury Bond 0-1 yr UCITS ETF seeks to track the investment results of an index composed of US Dollar denominated government bonds issued by the US Treasury, with remaining maturities between zero and one year. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Benchmark | ICE 0-1 Year US Treasury Securities Index | IDC US Treasury Short Term Index (4PM) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Top 10 portfolio Holdings | Top 10 Holdings as on December 28, 2022 <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of the Company</th> <th>Weight (%)</th> </tr> </thead> <tbody> <tr><td>1</td><td>TREASURY BILL</td><td>3.98</td></tr> <tr><td>2</td><td>TREASURY BILL</td><td>3.51</td></tr> <tr><td>3</td><td>TREASURY BILL</td><td>3.12</td></tr> <tr><td>4</td><td>TREASURY BILL</td><td>3.11</td></tr> <tr><td>5</td><td>TREASURY BILL</td><td>3.03</td></tr> <tr><td>6</td><td>TREASURY BILL</td><td>2.93</td></tr> <tr><td>7</td><td>TREASURY BILL</td><td>2.79</td></tr> <tr><td>8</td><td>TREASURY BILL</td><td>2.71</td></tr> <tr><td>9</td><td>TREASURY BILL</td><td>2.64</td></tr> <tr><td>10</td><td>TREASURY BILL</td><td>2.44</td></tr> </tbody> </table> | Sr. No. | Name of the Company | Weight (%) | 1 | TREASURY BILL | 3.98 | 2 | TREASURY BILL | 3.51 | 3 | TREASURY BILL | 3.12 | 4 | TREASURY BILL | 3.11 | 5 | TREASURY BILL | 3.03 | 6 | TREASURY BILL | 2.93 | 7 | TREASURY BILL | 2.79 | 8 | TREASURY BILL | 2.71 | 9 | TREASURY BILL | 2.64 | 10 | TREASURY BILL | 2.44 | Top 10 Holdings as on December 27, 2022 <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of the Company</th> <th>Weight (%)</th> </tr> </thead> <tbody> <tr><td>1</td><td>TREASURY BILL</td><td>5.59</td></tr> <tr><td>2</td><td>TREASURY BILL</td><td>3.79</td></tr> <tr><td>3</td><td>TREASURY BILL</td><td>3.47</td></tr> <tr><td>4</td><td>TREASURY BILL</td><td>3.41</td></tr> <tr><td>5</td><td>TREASURY BILL</td><td>3.17</td></tr> <tr><td>6</td><td>TREASURY BILL</td><td>2.60</td></tr> <tr><td>7</td><td>TREASURY BILL</td><td>2.55</td></tr> <tr><td>8</td><td>TREASURY BILL</td><td>2.48</td></tr> <tr><td>9</td><td>TREASURY NOTE</td><td>2.22</td></tr> <tr><td>10</td><td>TREASURY BILL</td><td>1.90</td></tr> </tbody> </table> | Sr. No. | Name of the Company | Weight (%) | 1 | TREASURY BILL | 5.59 | 2 | TREASURY BILL | 3.79 | 3 | TREASURY BILL | 3.47 | 4 | TREASURY BILL | 3.41 | 5 | TREASURY BILL | 3.17 | 6 | TREASURY BILL | 2.60 | 7 | TREASURY BILL | 2.55 | 8 | TREASURY BILL | 2.48 | 9 | TREASURY NOTE | 2.22 | 10 | TREASURY BILL | 1.90 |
| Sr. No. | Name of the Company | Weight (%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | TREASURY BILL | 3.98 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | TREASURY BILL | 3.51 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | TREASURY BILL | 3.12 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | TREASURY BILL | 3.11 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | TREASURY BILL | 3.03 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | TREASURY BILL | 2.93 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | TREASURY BILL | 2.79 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8 | TREASURY BILL | 2.71 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9 | TREASURY BILL | 2.64 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10 | TREASURY BILL | 2.44 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sr. No. | Name of the Company | Weight (%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | TREASURY BILL | 5.59 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | TREASURY BILL | 3.79 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | TREASURY BILL | 3.47 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | TREASURY BILL | 3.41 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | TREASURY BILL | 3.17 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | TREASURY BILL | 2.60 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | TREASURY BILL | 2.55 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8 | TREASURY BILL | 2.48 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9 | TREASURY NOTE | 2.22 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10 | TREASURY BILL | 1.90 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Particulars | JPMorgan ETFs (Ireland) ICAV - BetaBuilders US Treasury Bond 0-1 yr UCITS ETF | iShares \$ Treasury Bond 0-1yr UCITS ETF | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--------------------------------------|---|--|---------------------|------------|-----------------|---------------|-------|----|-------------|--|--------|---------|---------|-----------------|-------|-------|----|-------|---|---|---------|---------------------|------------|---|-------------------------|-------|---|----------|------|---|--------|-------|---|---|---|---|---|---|
| Top 5 Asset Classes | <p>Top 5 Asset Classes as on December 28, 2022</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Asset Class</th> <th>Weight (%)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Cash</td> <td>64.1</td> </tr> <tr> <td>2</td> <td>Govt – Bond</td> <td>35.9</td> </tr> <tr> <td>3</td> <td>-</td> <td>-</td> </tr> <tr> <td>4</td> <td>-</td> <td>-</td> </tr> <tr> <td>5</td> <td>-</td> <td>-</td> </tr> </tbody> </table> | Sr. No. | Asset Class | Weight (%) | 1 | Cash | 64.1 | 2 | Govt – Bond | 35.9 | 3 | - | - | 4 | - | - | 5 | - | - | <p>Top 5 Asset Classes as on December 27, 2022</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Asset Class</th> <th>Weight (%)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Cash and/or Derivatives</td> <td>60.4</td> </tr> <tr> <td>2</td> <td>Treasury</td> <td>39.6</td> </tr> <tr> <td>3</td> <td>-</td> <td>-</td> </tr> <tr> <td>4</td> <td>-</td> <td>-</td> </tr> <tr> <td>5</td> <td>-</td> <td>-</td> </tr> </tbody> </table> | Sr. No. | Asset Class | Weight (%) | 1 | Cash and/or Derivatives | 60.4 | 2 | Treasury | 39.6 | 3 | - | - | 4 | - | - | 5 | - | - |
| Sr. No. | Asset Class | Weight (%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | Cash | 64.1 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Govt – Bond | 35.9 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sr. No. | Asset Class | Weight (%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | Cash and/or Derivatives | 60.4 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Treasury | 39.6 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Top 5 Countries (%) | <p>Top 5 Countries (%) as on December 28, 2022</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of the Country</th> <th>Weight (%)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>United States</td> <td>100</td> </tr> <tr> <td>2</td> <td>-</td> <td>-</td> </tr> <tr> <td>3</td> <td>-</td> <td>-</td> </tr> <tr> <td>4</td> <td>-</td> <td>-</td> </tr> <tr> <td>5</td> <td>-</td> <td>-</td> </tr> </tbody> </table> | Sr. No. | Name of the Country | Weight (%) | 1 | United States | 100 | 2 | - | - | 3 | - | - | 4 | - | - | 5 | - | - | <p>Top 5 Countries (%) as on December 27, 2022</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of the Country</th> <th>Weight (%)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>United States</td> <td>99.56</td> </tr> <tr> <td>2</td> <td>Ireland</td> <td>0.71</td> </tr> <tr> <td>3</td> <td>Mexico</td> <td>-0.24</td> </tr> <tr> <td>4</td> <td>-</td> <td>-</td> </tr> <tr> <td>5</td> <td>-</td> <td>-</td> </tr> </tbody> </table> <p>Note: The above may not total to 100% due to rounding of decimals.</p> | Sr. No. | Name of the Country | Weight (%) | 1 | United States | 99.56 | 2 | Ireland | 0.71 | 3 | Mexico | -0.24 | 4 | - | - | 5 | - | - |
| Sr. No. | Name of the Country | Weight (%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | United States | 100 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sr. No. | Name of the Country | Weight (%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | United States | 99.56 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Ireland | 0.71 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | Mexico | -0.24 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Performance (USD) | <p>(as on November 30, 2022)</p> <table border="1"> <thead> <tr> <th>1 Year</th> <th>3 years</th> <th>5 years</th> <th>Since Inception</th> </tr> </thead> <tbody> <tr> <td>0.65%</td> <td>0.51%</td> <td>NA</td> <td>0.69%</td> </tr> </tbody> </table> <p>Inception date – July 09, 2019</p> | 1 Year | 3 years | 5 years | Since Inception | 0.65% | 0.51% | NA | 0.69% | <p>(as on November 30, 2022)</p> <table border="1"> <thead> <tr> <th>1 year</th> <th>3 years</th> <th>5 years</th> <th>Since Inception</th> </tr> </thead> <tbody> <tr> <td>0.57%</td> <td>0.55%</td> <td>NA</td> <td>0.93%</td> </tr> </tbody> </table> <p>Inception date - February 20, 2019</p> | 1 year | 3 years | 5 years | Since Inception | 0.57% | 0.55% | NA | 0.93% | | | | | | | | | | | | | | | | | | | | |
| 1 Year | 3 years | 5 years | Since Inception | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 0.65% | 0.51% | NA | 0.69% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 year | 3 years | 5 years | Since Inception | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 0.57% | 0.55% | NA | 0.93% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Expense Ratio | 0.07% (as on November 30, 2022) | 0.07% (as on November 30, 2022) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Exchange on which the fund is listed | <p>London Stock Exchange, Borsa Italiana, Deutsche Borse, Six Swiss Exchange, Bolsa Mexicana De Valores.</p> <p>However, in USD, the ETF is listed on London Stock Exchange and Six Swiss Exchange.</p> <p><u>Note:</u> The Scheme will primarily invest in the Underlying Fund of USD denomination listed on London Stock Exchange.</p> | <p>London Stock Exchange, Borsa Italiana, Deutsche Borse, Six Swiss Exchange, Bolsa Mexicana De Valores.</p> <p>However, in USD, the ETF is listed on London Stock Exchange and Six Swiss Exchange.</p> <p><u>Note:</u> The Scheme will primarily invest in the Underlying Fund of USD denomination listed on London Stock Exchange.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

The cumulative gross exposure through equity, debt, repo transactions and such other securities/assets as may be permitted by the Board from time to time, subject to regulatory approvals if any, should not exceed 100% of the net assets of the scheme.

Change in Investment Pattern

Rebalancing due to Short Term Defensive Consideration

Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 4, 2021, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches

Further, as per SEBI Circular no. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2022/39 dated March 30, 2022, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in SEBI circular dated March 30, 2022.

CREATION OF SEGREGATED PORTFOLIO

The AMC may create segregated portfolio of debt and money market instruments in a mutual fund scheme in case of a credit event / actual default and to deal with liquidity risk.

In this regard, the term ‘segregated portfolio’ shall mean a portfolio comprising of debt or money market instrument affected by a credit event / actual default that has been segregated in a mutual fund scheme and the term ‘main portfolio’ shall mean the scheme portfolio excluding the segregated portfolio. The term ‘total portfolio’ shall mean the scheme portfolio including the securities affected by the credit event / actual default.

A segregated portfolio may be created in a mutual fund scheme in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:

- a. Downgrade of a debt or money market instrument to ‘below investment grade’, or
- b. Subsequent downgrades of the said instruments from ‘below investment grade’, or
- c. Similar such downgrades of a loan rating.

In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events as detailed above and implemented at ISIN level.

Process for creation of segregated portfolio

1. The AMC shall decide on creation of segregated portfolio on the day of credit event / default, as applicable, as per the process laid down below:
 - a. The AMC shall seek approval of Trustees, prior to creation of the segregated portfolio.
 - b. The AMC shall immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors. It shall also be disclosed that the segregation shall be subject to trustee approval. Additionally, the said press release shall be prominently disclosed on the website of the AMC.
 - c. The AMC shall ensure that till the time the Trustee approval is received, the subscription and redemption in the scheme shall be suspended for processing with respect to creation of units and payment on redemptions.
2. Upon receipt of approval from Trustees:
 - a. The segregated portfolio shall be effective from the day of credit event / default.
 - b. The AMC shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information shall also be submitted to SEBI.
 - c. An e-mail or SMS should be sent to all unit holders of the concerned scheme.
 - d. The NAV of both segregated and main portfolio shall be disclosed from the day of the credit event / default.

- e. All existing investors in the scheme as on the day of the credit event / default shall be allotted equal number of units in the segregated portfolio as held in the main portfolio.
 - f. No redemption and subscription shall be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolio, AMC shall enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests.
3. If the trustees do not approve the proposal to segregate portfolio, the AMC shall issue a press release immediately informing investors of the same.
 4. Notwithstanding the decision to segregate the debt and money market instrument, the valuation shall take into account the credit event / default and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and Circular(s) issued thereunder.
 5. All subscription and redemption requests for which NAV of the day of credit event / default or subsequent day is applicable will be processed as per the existing circular on applicability of NAV as under:
 - a. Upon trustees' approval to create a segregated portfolio –
 - i. Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.
 - ii. Investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV.
 - b. In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.
 6. In order to enable the existing as well as the prospective investors to take informed decision, the following shall be adhered to:
 - a. A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event / default shall be communicated to the investors within 5 working days of creation of the segregated portfolio.
 - b. Adequate disclosure of the segregated portfolio shall appear in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the scheme.
 - c. The Net Asset Value (NAV) of the segregated portfolio shall be declared on daily basis.
 - d. The information regarding number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.
 - e. The scheme performance required to be disclosed at various places shall include the impact of creation of segregated portfolio. The scheme performance should clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event / default and the said fall in NAV along with recovery(ies), if any, shall be disclosed as a footnote to the scheme performance.
 - f. The disclosures at paragraph (d) and (e) above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/ written-off.
 - g. The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.
 7. In order to ensure timely recovery of investments of the segregated portfolio, the Trustees to the fund would continuously monitor the progress and take suitable action as may be required.

8. TER for the Segregated Portfolio:
 - a. AMC shall not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a prorata basis only upon recovery of the investments in segregated portfolio.
 - b. The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence.
 - c. The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC.
 - d. The costs related to segregated portfolio shall in no case be charged to the main portfolio.

Investors may also note that the process followed by the AMC/Trustees regarding creation of segregated portfolios shall be in accordance with the provisions laid down by SEBI in this regard, from time to time.

Monitoring by Trustees:

1. In order to ensure timely recovery of investments of the segregated portfolio, trustees will ensure that:
 - a. The AMC puts in sincere efforts to recover the investments of the segregated portfolio.
 - b. Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.
 - c. An action taken report on the efforts made by the AMC to recover the investments of the segregated portfolio is placed in every trustee meeting till the investments are fully recovered / written-off.
 - d. The trustees shall monitor the compliance of guidelines prescribed by SEBI in this regard and disclose in the half-yearly trustee reports filed with SEBI, the compliance in respect to every segregated portfolio created.
2. In order to avoid misuse of the segregated portfolio facility, the Trustees have ensured that the AMC has a mechanism in place to negatively impact the performance incentives of the Fund Manager, Chief Investment Officer (CIO), etc involved in investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of the AMC, including claw back of such amount to the segregated portfolio of the Scheme.

Numerical Illustration explaining how segregated portfolios will work:

A. Before Segregation:

| Total Debt Portfolio | | | | |
|---------------------------------------|---------------|------------------|------------------|------------------|
| Total investors in the Scheme: 2 | Units | Amount | Portfolio | Value |
| Investor A | 30,000 | 3,75,000 | Debt A | 5,00,000 |
| Investor B | 50,000 | 6,25,000 | Debt B | 3,00,000 |
| | | | Debt C | 2,00,000 |
| Total | 80,000 | 10,00,000 | Total | 10,00,000 |
| NAV (Full Portfolio): Rs. 12.5 | | | | |

B. 'Debt B' instrument is downgraded. Value of the security falls from 3,00,000 to 2,80,000 and portfolio is segregated

| Main Portfolio | | | | |
|-----------------------|---------------|-----------------|------------------|-----------------|
| Investors | Units | Amount | Portfolio | Value |
| Investor A | 30,000 | 2,62,500 | Debt A | 5,00,000 |
| Investor B | 50,000 | 4,37,500 | Debt C | 2,00,000 |
| Total | 80,000 | 7,00,000 | Total | 7,00,000 |

NAV (Main Portfolio): Rs. 8.75

| Segregated Portfolio | | | | |
|-----------------------------|---------------|-----------------|------------------|-----------------|
| Investors | Units | Amount | Portfolio | Value |
| Investor A | 30,000 | 1,05,000 | Debt B | 2,80,000 |
| Investor B | 50,000 | 1,75,000 | | |
| Total | 80,000 | 2,80,000 | Total | 2,80,000 |

NAV (Segregated Portfolio): Rs. 3.5

| Total Holdings | | | | |
|-----------------------|------------------|--------------|---------------|-----------------|
| Investors | Portfolio | Units | Amount | Total |
| Investor A | Main | 30,000 | 2,62,500 | 3,67,500 |
| | Segregated | 30,000 | 1,05,000 | |
| Investor B | Main | 50,000 | 4,37,500 | 6,12,500 |
| | Segregated | 50,000 | 1,75,000 | |

Notes:

- i. Investors who invest / subscribe to the units of the Scheme post creation of segregated portfolio shall be allotted units in the Main portfolio only.
- ii. Investors redeeming their units post creation of segregated portfolio will get redemption proceeds based on NAV of main portfolio and will continue to hold units in Segregated Portfolio
- iii. No redemption and / or subscription shall be allowed in the segregated portfolio
- iv. Units of segregated portfolio shall be listed on a recognized stock exchange

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D. WHERE WILL THE SCHEME INVEST?

Subject to the Regulations, the corpus of the Scheme will be invested in any of the following securities:

- a) Units / shares of overseas Index Funds and / or Exchange Traded Funds which track US treasury securities in the 0-1 year maturity range as its constituents such as*:
 - JPMorgan ETFs (Ireland) ICAV - BetaBuilders US Treasury Bond 0-1 yr UCITS ETF
 - iShares \$ Treasury Bond 0-1yr UCITS ETF
- b) Debt Securities and Money Market Instruments (money market instruments include commercial papers, commercial bills, treasury bills, GoI Securities having an unexpired maturity up to one year, call or notice money, certificates of deposit, re-purchase agreements, Tri-party Repo and any other like instruments as specified by the RBI from time to time);
- c) Units of Debt and/or Liquid Funds

*The list of schemes provided is indicative and the Scheme can invest only in similar mutual fund/s or exchange traded fund/s with similar investment strategy, similar investment objective, similar asset allocation, similar benchmark.

The Scheme, in line with its investment objectives, may invest in another Index Funds / ETFs (underlying Fund) which track an index with US treasury securities in the 0-1 year maturity range as its

constituents. Details such as investment strategy, investment objective, asset allocation, benchmark, performance etc. of such another Index Funds / ETFs shall be disclosed in the Scheme Information Document before investing.

The units of mutual fund scheme in which the Scheme proposes to make investments could be open ended whether listed or unlisted, open ended. The units may be acquired through subscription during the New Fund Offer of the schemes or on ongoing basis.

Pending deployment of funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines issued by SEBI vide its circular dated April 16,2007, August 16, 2019 and September 20, 2019 as amended from time to time. The AMC shall not charge any investment management and advisory fees for parking of funds in such short term deposits of scheduled commercial banks for the scheme.

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E. INVESTMENT STRATEGY

The Scheme seeks to generate long term capital appreciation by investing in units / shares of overseas Index Funds and / or / Exchange Traded Funds which track an index with US treasury securities in the 0-1 year maturity range as its constituents, except to meet its liquidity requirements for which the scheme would also invest in units of Liquid/ debt schemes, debt and money market instruments.

Features of underlying Funds:

| Particulars | JPMorgan ETFs (Ireland) ICAV - BetaBuilders US Treasury Bond 0-1 yr UCITS ETF | iShares \$ Treasury Bond 0-1yr UCITS ETF | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---------------------------|--|--|---------------------|------------|---|---------------|------|---|---------------|------|---|---------------|------|---|---------------|------|---|---------------|------|---|---------------|------|---|---------------|------|---|---------------|------|---|---------------|------|----|---------------|------|--|---------|---------------------|------------|---|---------------|------|---|---------------|------|---|---------------|------|---|---------------|------|---|---------------|------|---|---------------|------|---|---------------|------|---|---------------|------|---|---------------|------|----|---------------|------|
| Investment Objective | The Sub-Fund seeks to provide an exposure to the performance of US Dollar-denominated fixed rate government bonds issued by the US Treasury with a maturity of less than one year. | The iShares \$ Treasury Bond 0-1 yr UCITS ETF seeks to track the investment results of an index composed of US Dollar denominated government bonds issued by the US Treasury, with remaining maturities between zero and one year. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Benchmark | ICE 0-1 Year US Treasury Securities Index | IDC US Treasury Short Term Index (4PM) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Top 10 portfolio Holdings | <p>Top 10 Holdings as on December 28, 2022</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of the Company</th> <th>Weight (%)</th> </tr> </thead> <tbody> <tr><td>1</td><td>TREASURY BILL</td><td>3.98</td></tr> <tr><td>2</td><td>TREASURY BILL</td><td>3.51</td></tr> <tr><td>3</td><td>TREASURY BILL</td><td>3.12</td></tr> <tr><td>4</td><td>TREASURY BILL</td><td>3.11</td></tr> <tr><td>5</td><td>TREASURY BILL</td><td>3.03</td></tr> <tr><td>6</td><td>TREASURY BILL</td><td>2.93</td></tr> <tr><td>7</td><td>TREASURY BILL</td><td>2.79</td></tr> <tr><td>8</td><td>TREASURY BILL</td><td>2.71</td></tr> <tr><td>9</td><td>TREASURY BILL</td><td>2.64</td></tr> <tr><td>10</td><td>TREASURY BILL</td><td>2.44</td></tr> </tbody> </table> | Sr. No. | Name of the Company | Weight (%) | 1 | TREASURY BILL | 3.98 | 2 | TREASURY BILL | 3.51 | 3 | TREASURY BILL | 3.12 | 4 | TREASURY BILL | 3.11 | 5 | TREASURY BILL | 3.03 | 6 | TREASURY BILL | 2.93 | 7 | TREASURY BILL | 2.79 | 8 | TREASURY BILL | 2.71 | 9 | TREASURY BILL | 2.64 | 10 | TREASURY BILL | 2.44 | <p>Top 10 Holdings as on December 27, 2022</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of the Company</th> <th>Weight (%)</th> </tr> </thead> <tbody> <tr><td>1</td><td>TREASURY BILL</td><td>5.59</td></tr> <tr><td>2</td><td>TREASURY BILL</td><td>3.79</td></tr> <tr><td>3</td><td>TREASURY BILL</td><td>3.47</td></tr> <tr><td>4</td><td>TREASURY BILL</td><td>3.41</td></tr> <tr><td>5</td><td>TREASURY BILL</td><td>3.17</td></tr> <tr><td>6</td><td>TREASURY BILL</td><td>2.60</td></tr> <tr><td>7</td><td>TREASURY BILL</td><td>2.55</td></tr> <tr><td>8</td><td>TREASURY BILL</td><td>2.48</td></tr> <tr><td>9</td><td>TREASURY NOTE</td><td>2.22</td></tr> <tr><td>10</td><td>TREASURY BILL</td><td>1.90</td></tr> </tbody> </table> | Sr. No. | Name of the Company | Weight (%) | 1 | TREASURY BILL | 5.59 | 2 | TREASURY BILL | 3.79 | 3 | TREASURY BILL | 3.47 | 4 | TREASURY BILL | 3.41 | 5 | TREASURY BILL | 3.17 | 6 | TREASURY BILL | 2.60 | 7 | TREASURY BILL | 2.55 | 8 | TREASURY BILL | 2.48 | 9 | TREASURY NOTE | 2.22 | 10 | TREASURY BILL | 1.90 |
| Sr. No. | Name of the Company | Weight (%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | TREASURY BILL | 3.98 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | TREASURY BILL | 3.51 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | TREASURY BILL | 3.12 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | TREASURY BILL | 3.11 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | TREASURY BILL | 3.03 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | TREASURY BILL | 2.93 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | TREASURY BILL | 2.79 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8 | TREASURY BILL | 2.71 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9 | TREASURY BILL | 2.64 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10 | TREASURY BILL | 2.44 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sr. No. | Name of the Company | Weight (%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | TREASURY BILL | 5.59 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | TREASURY BILL | 3.79 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | TREASURY BILL | 3.47 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | TREASURY BILL | 3.41 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | TREASURY BILL | 3.17 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | TREASURY BILL | 2.60 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | TREASURY BILL | 2.55 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8 | TREASURY BILL | 2.48 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9 | TREASURY NOTE | 2.22 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10 | TREASURY BILL | 1.90 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Particulars | JPMorgan ETFs (Ireland) ICAV - BetaBuilders US Treasury Bond 0-1 yr UCITS ETF | iShares \$ Treasury Bond 0-1yr UCITS ETF | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--------------------------------------|---|---|---------------------|------------|-----------------|---------------|-------|----|-------------|--|--------|---------|---------|-----------------|-------|-------|----|-------|---|---|---------|---------------------|------------|---|-------------------------|-------|---|----------|------|---|--------|-------|---|---|---|---|---|---|
| Top 5 Asset Classes | <p>Top 5 Asset Classes as on December 28, 2022</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Asset Class</th> <th>Weight (%)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Cash</td> <td>64.1</td> </tr> <tr> <td>2</td> <td>Govt – Bond</td> <td>35.9</td> </tr> <tr> <td>3</td> <td>-</td> <td>-</td> </tr> <tr> <td>4</td> <td>-</td> <td>-</td> </tr> <tr> <td>5</td> <td>-</td> <td>-</td> </tr> </tbody> </table> | Sr. No. | Asset Class | Weight (%) | 1 | Cash | 64.1 | 2 | Govt – Bond | 35.9 | 3 | - | - | 4 | - | - | 5 | - | - | <p>Top 5 Asset Classes as on December 27, 2022</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Asset Class</th> <th>Weight (%)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Cash and/or Derivatives</td> <td>60.4</td> </tr> <tr> <td>2</td> <td>Treasury</td> <td>39.6</td> </tr> <tr> <td>3</td> <td>-</td> <td>-</td> </tr> <tr> <td>4</td> <td>-</td> <td>-</td> </tr> <tr> <td>5</td> <td>-</td> <td>-</td> </tr> </tbody> </table> | Sr. No. | Asset Class | Weight (%) | 1 | Cash and/or Derivatives | 60.4 | 2 | Treasury | 39.6 | 3 | - | - | 4 | - | - | 5 | - | - |
| Sr. No. | Asset Class | Weight (%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | Cash | 64.1 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Govt – Bond | 35.9 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sr. No. | Asset Class | Weight (%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | Cash and/or Derivatives | 60.4 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Treasury | 39.6 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Top 5 Countries (%) | <p>Top 5 Countries (%) as on December 28, 2022</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of the Country</th> <th>Weight (%)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>United States</td> <td>100</td> </tr> <tr> <td>2</td> <td>-</td> <td>-</td> </tr> <tr> <td>3</td> <td>-</td> <td>-</td> </tr> <tr> <td>4</td> <td>-</td> <td>-</td> </tr> <tr> <td>5</td> <td>-</td> <td>-</td> </tr> </tbody> </table> | Sr. No. | Name of the Country | Weight (%) | 1 | United States | 100 | 2 | - | - | 3 | - | - | 4 | - | - | 5 | - | - | <p>Top 5 Countries (%) as on December 27, 2022</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of the Country</th> <th>Weight (%)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>United States</td> <td>99.56</td> </tr> <tr> <td>2</td> <td>Ireland</td> <td>0.71</td> </tr> <tr> <td>3</td> <td>Mexico</td> <td>-0.24</td> </tr> <tr> <td>4</td> <td>-</td> <td>-</td> </tr> <tr> <td>5</td> <td>-</td> <td>-</td> </tr> </tbody> </table> <p>Note: The above may not total to 100% due to rounding of decimals.</p> | Sr. No. | Name of the Country | Weight (%) | 1 | United States | 99.56 | 2 | Ireland | 0.71 | 3 | Mexico | -0.24 | 4 | - | - | 5 | - | - |
| Sr. No. | Name of the Country | Weight (%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | United States | 100 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sr. No. | Name of the Country | Weight (%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | United States | 99.56 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Ireland | 0.71 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | Mexico | -0.24 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Performance (USD) | <p>(as on November 30, 2022)</p> <table border="1"> <thead> <tr> <th>1 Year</th> <th>3 years</th> <th>5 years</th> <th>Since Inception</th> </tr> </thead> <tbody> <tr> <td>0.65%</td> <td>0.51%</td> <td>NA</td> <td>0.69%</td> </tr> </tbody> </table> <p>Inception date – July 09, 2019</p> | 1 Year | 3 years | 5 years | Since Inception | 0.65% | 0.51% | NA | 0.69% | <p>(as on November 30, 2022)</p> <table border="1"> <thead> <tr> <th>1 year</th> <th>3 years</th> <th>5 years</th> <th>Since Inception</th> </tr> </thead> <tbody> <tr> <td>0.57%</td> <td>0.55%</td> <td>NA</td> <td>0.93%</td> </tr> </tbody> </table> <p>Inception date - February 20, 2019</p> | 1 year | 3 years | 5 years | Since Inception | 0.57% | 0.55% | NA | 0.93% | | | | | | | | | | | | | | | | | | | | |
| 1 Year | 3 years | 5 years | Since Inception | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 0.65% | 0.51% | NA | 0.69% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 year | 3 years | 5 years | Since Inception | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 0.57% | 0.55% | NA | 0.93% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Expense Ratio | 0.07% (as on November 30, 2022) | 0.07% (as on November 30, 2022) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Exchange on which the fund is listed | <p>London Stock Exchange, Borsa Italiana, Deutsche Borse, Six Swiss Exchange, Bolsa Mexicana De Valores.</p> <p>However, in USD, the ETF is listed on London Stock Exchange and Six Swiss Exchange.</p> <p><u>Note:</u> The Scheme will primarily invest in the Underlying Fund of USD denomination listed on London Stock Exchange.</p> | <p>Bolsa De Valores De Colombia, Bolsa Mexicana De Valores, London Stock Exchange and Six Swiss Exchange.</p> <p>However, in USD, the ETF is listed on London Stock Exchange and Six Swiss Exchange.</p> <p><u>Note:</u> The Scheme will primarily invest in the Underlying Fund of USD denomination listed on London Stock Exchange.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

INVESTMENT IN OVERSEAS FINANCIAL ASSETS/FOREIGN SECURITIES:

In terms of SEBI Circulars dated September 26, 2007, April 08, 2008, November 5, 2020 and June 03, 2021 each mutual fund is permitted to invest up to maximum of US\$ 1 billion. The overall cap for the entire mutual funds industry to invest in foreign securities is US\$ 7 billion. Further, in case of overseas ETF, each mutual fund is permit to invest up to maximum of US \$ 300 million with the overall cap for the entire mutual industry to invest in overseas ETF is US\$ 1 billion.

The restriction on the investments in mutual fund units upto 5% of net assets and prohibits charging of fees, shall not be applicable to investments in mutual funds in foreign countries made in accordance with SEBI Guidelines. However, the management fees and other expenses charged by the mutual fund

in foreign countries along with the management fee and recurring expenses charged to the domestic mutual fund scheme shall not exceed the total limits on expenses as prescribed under Regulation 52(6).

Procedure & Recording of Investment Decisions and Risk Control

Please refer to Statement of Additional Information (SAI) available on website www.idfcmf.com.

Portfolio Turnover

Portfolio turnover in the scheme will be a function of market opportunities. It is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio. The AMC will endeavor to optimize portfolio turnover to optimize risk adjusted return keeping in mind the cost associated with it. A high portfolio turnover rate is not necessarily a drag on portfolio performance and may be representative of investment opportunities that exist in the market. Portfolio Turnover is not applicable to a Fund of Funds Scheme.

12

NOTE ON DEBT MARKET & MONEY MARKET IN INDIA

The Indian debt markets are one of the largest such markets in Asia. Government and Public Sector enterprises are predominant borrowers in the market. While interest rates were regulated till a few years back, there has been a rapid deregulation and currently both the lending and deposit rates are market determined.

The debt markets are developing fast, with the rapid introduction of new instruments including Foreign Portfolio Investors are also allowed to invest in Indian debt markets now. There has been a considerable increase in the trading volumes in the market. The trading volumes are largely concentrated in the Government of India Securities, which contribute a significant proportion of the daily trades.

The money markets in India essentially consist of the call money market (i.e. market for overnight and term money between banks and institutions), repo transactions (temporary sale with an agreement to buy back the securities at a future date at a specified price), commercial papers (CPs, short term unsecured promissory notes, generally issued by corporates), certificate of deposits (CDs, issued by banks) and Treasury Bills & Cash Management Bills (issued by RBI). In a predominantly institutional market, the key money market players are banks, financial institutions, insurance companies, mutual funds, primary dealers and corporates.

Following table exhibits various debt instruments along with indicative yields as on February 14, 2023:

| Instruments | Yield level (% per annum) |
|---------------------------------|---------------------------|
| G – Sec 5 year | 7.32 |
| G – Sec 10 year | 7.37 |
| CP's 3 months | 7.45 |
| CD's 3 months | 7.35 |
| CP's 1 year | 8.00 |
| CD's 1 year | 7.77 |
| PSU | |
| Corporate Debentures AAA 3 year | 7.73 |
| Corporate Debentures AAA 5 year | 7.74 |
| NBFC | |
| Corporate Debentures AAA 3 year | 8.07 |
| Corporate Debentures AAA 5 year | 8.00 |

The actual yields will, however, vary in line with general levels of interest rates and debt/money market conditions prevailing from time to time.

The mutual fund or AMC and its empanelled brokers have not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/ portfolio with regard to the scheme.

1

INVESTMENT BY THE AMC IN THE SCHEME

AMC shall invest in the scheme based on the risk associated with the scheme as specified in SEBI circular SEBI/HO/IMD/IMD-IDOF5/P/CIR/2021/624 dated September 02, 2021 read with AMFI Best Practice Guidelines Circular 135/BP/100/2022-23 dated April 26, 2022 and any other circulars issued there under, from time to time.

During the NFO period, AMC's investment shall be made during the allotment of units and shall be calculated as a percentage of the final allotment value excluding AMC's investment pursuant to this circular.

In addition to investments as mandated above, the AMC may invest in the Scheme subject to the SEBI (MF) Regulations. Under the Regulations, the AMC is not permitted to charge any investment management and advisory services fee on its own investment in the Scheme.

8

F. FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

(i) Type of the scheme : Please refer to section on INFORMATION ABOUT THE SCHEME

(ii) Investment Objective : Please refer to section on INFORMATION ABOUT THE SCHEME

(iii) Asset Allocation Pattern : Please refer to section on INFORMATION ABOUT THE SCHEME

(iv) Terms of Issue

Redemption of Units : Please refer to section on UNITS AND OFFER

Fees and Expenses : Please refer to section on FEES AND EXPENSES

(v) Any Safety Net or Guarantee provided – None

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme or the trust or fee and expenses payable or any other change which would modify the Scheme and affect the interests of Unit holders is carried out unless:

- An addendum to the existing SID has been issued and displayed on AMC website immediately.
- SID has been revised and updated immediately after completion of duration of the exit option (not less than 30 days from the notice date).
- A public notice has been given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.

In addition to the conditions specified above, for effecting any change in the fundamental attributes of the scheme, trustees shall take comments of the SEBI and any change suggested by SEBI would be incorporated before carrying such proposed change(s).

9

G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

The performance of the scheme will be benchmarked against ICE 0-1 Year US Treasury Securities Index.

The composition of the aforesaid benchmark is such that, it is most suited for comparing performance of the Scheme.

The Trustees may change the benchmark in future if a benchmark better suited to the investment objective of the scheme is available, provided any change in benchmark will be subject to regulatory approval of SEBI.

10

H. WHO MANAGES THE SCHEME?

The overseas investments of the Scheme will be managed by Mr. Sreejith Balasubramanian. Investment by the Scheme in domestic fixed income securities will be managed by Mr. Brijesh Shah. Their particulars are given below:

| Name / Designation | Age / Qualification | Brief Experience |
|---|--|--|
| Mr. Sreejith Balasubramanian (VP – Fixed Income) | 38 years Master of Business Administration (2010) in Finance, IBS Hyderabad (ICFAI University) Bachelor of Engineering (2005) in Mechanical, Anna University | Mr. Sreejith Balasubramanian joined the Fixed Income team of IDFC AMC on November 20, 2017. He is currently acting as a Vice President – Fixed Income with primary responsibility of economic research. He was earlier associated with Cognizant Technology Solutions Ltd. as Research Manager from March 2010 to November 2017 and his primary responsibility was Macroeconomic research. (Total experience – 15 years) |

| Name / Designation | Age / Qualification | Brief Experience |
|--|---|---|
| Mr Brijesh Shah Associate Vice President – Fixed Income | 35 years / Post Graduate Diploma in Finance | Mr Shah is associated with IDFC AMC since August 2015 as part of the Fixed Income Team and will now be handling investments and fixed income fund management. Prior experience: <ul style="list-style-type: none"> • IDBI Asset Management Ltd. – Dealing in Fixed income (Jan.2013 to Aug.2015) • India Bulls Asset Management Ltd. – Dealing in Fixed income (Jun.2011 to Dec.2012) • Mata Securities - Relationship Manager, Wholesale Debt Market (Jun.2010 to Jun.2011) • Twenty First Century - Relationship Manager, Wholesale Debt Market (Jan.2009 to May2010) (Total experience – 12 years) |

Others schemes managed / co-manages by the Fund manager:

IDFC Money Manager Fund, IDFC Overnight Fund and IDFC Cash Fund

Since the Scheme is a new scheme, tenure of the fund managers are not available.

I. WHAT ARE THE INVESTMENT RESTRICTIONS?

Pursuant to Regulations, specifically the Seventh schedule and amendments thereto, the following investment restrictions are currently applicable to the Scheme:

1. Investment in securities from the scheme's corpus would be only in transferable securities in accordance with Regulation 43 of Chapter VI of SEBI [Mutual Funds] Regulations, 1996.
2. The Scheme shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities;

Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.

3. The Mutual Fund shall, get the securities purchased or transferred in the name of the mutual fund on account of the concerned scheme, wherever investments are intended to be of long term nature.
4. The mutual fund shall not advance any loans for any purpose.
5. A Fund of Funds scheme shall not invest in any other fund of funds scheme.
6. A Fund of Funds scheme shall not invest its assets other than in schemes of mutual funds, except to the extent of funds required for meeting the liquidity requirements for the purpose of repurchases or redemptions.
7. Debentures, irrespective of any residual maturity period (above or below one year), shall attract the investment restrictions as applicable to debt instruments under clause 1 and 1 A of the Seventh Schedule to the regulations.
8. The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the SEBI Act. Such investment limit may be extended to 12% of the NAV of the Scheme with the prior approval of the Boards of the Trustee Company and the AMC;

Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and Tri-Party repos on government securities or treasury bills;

Further, in accordance with SEBI Circular dated November 29, 2022, within the limits specified above, following prudential limits shall be followed for the scheme:

- o The scheme shall not invest more than:
 - 10% of its NAV in debt and money market securities rated AAA; or
 - 8% of its NAV in debt and money market securities rated AA; or
 - 6% of its NAV in debt and money market securities rated A and below issued by a single issuer.

The above investment limits may be extended by up to 2% of the NAV of the scheme with prior approval of the Board of Trustees and Board of Directors of the AMC, subject to compliance with the overall 12% limit specified in clause 1 of Seventh Schedule of MF Regulation.

Provided further that investment within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with SEBI.

9. The Scheme shall not invest in unlisted debt instruments including commercial papers (CPs), other than (a) government securities, (b) other money market instruments.

However, Scheme may invest in unlisted Non-Convertible Debentures (NCDs) not exceeding 10% of the debt portfolio of the Scheme subject to the condition that such unlisted NCDs have a simple structure (i.e. with fixed and uniform coupon, fixed maturity period, without any options, fully paid up upfront, without any credit enhancements or structured obligations) and are rated and secured with coupon payment frequency on monthly basis.

For the purpose of investment in debt instruments, listed debt instruments shall include listed and to be listed debt instruments.

10. All investments by the Scheme in Commercial Papers (CPs) would be made only in CPs which are listed or to be listed.
11. Transfer of investments from one scheme to another scheme in the same Mutual Fund is permitted provided:
 - a) such transfers are done at the prevailing market price for quoted instruments on spot basis and in line provisions of SEBI Circular dated September 24, 2019 and as may be specified by SEBI from time to time, in this regard; and
 - b) the securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.
12. The Scheme shall not make any investment in
 - any unlisted security of an associate or group company of the sponsor; or
 - any security issued by way of private placement by an associate or group company of the sponsor; or
 - the listed securities of group companies of the sponsor which is in excess of 25% of the net assets
13. Pending deployment of the funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines issued by SEBI from time to time. Currently, the following guidelines/restrictions are applicable for parking of funds in short term deposits:
 - a) "Short Term" for such parking of funds by the Scheme shall be treated as a period not exceeding 91 days.
 - b) Such short-term deposits shall be held in the name of the Scheme.
 - c) The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.
 - d) Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
 - e) The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
 - f) The Scheme shall not park funds in short term deposit of a bank which has invested in that Scheme. The Trustees / AMCs shall ensure that the bank in which the Scheme has short term deposit do not invest in the Scheme until the Scheme has STD with such bank.
 - g) The AMC shall not charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.However, the above provisions will not apply to term deposits placed as margins for trading in cash and Derivatives market.
14. The Fund shall not borrow except to meet temporary liquidity needs of the Scheme for the purpose of repurchase/redemption of Unit or payment of interest and/or Income Distribution cum capital withdrawal to the Unit holder. The Scheme shall not borrow more than 20% of its net assets and the duration of the borrowing shall not exceed a period of 6 months.

15. Transfer of investments from one scheme to another scheme in the Mutual Fund is permitted provided the same are in line with SEBI circular no. SEBI/HO/IMD/DF4/CIR/P/2020/202 dated October 08, 2020.

The Scheme will comply with the other Regulations applicable to the investments of Mutual Funds from time to time.

Apart from the Investment Restrictions prescribed under the Regulations, internal risk parameters for limiting exposure to a particular scrip may be prescribed from time to time to respond to the dynamic market conditions and market opportunities.

The AMC/Trustee may alter these investment restrictions from time to time to the extent SEBI regulations/applicable rules change/permit so as to achieve the investment objective of the scheme. Such alterations will be made in conformity with SEBI regulations.

The investment restrictions specified shall be applicable at the time of making the investment and it is clarified that changes need not be effected, merely by reason of appreciation or depreciation in value. In case the limits are exceeded due to reasons beyond the control of the AMC (such as receipt of any corporate or capital benefits or amalgamations), the AMC shall adopt necessary measures of prudence to reset the situation having regard to the interest of the investors.

J. HOW HAS THE SCHEME PERFORMED?

This scheme is a new scheme and does not have any performance track record

K. SCHEMES PORTFOLIOS HOLDINGS

This scheme is a new scheme and does not have any portfolio holdings.

Monthly portfolio statement of the Scheme will be hosted on website – <https://www.idfcmf.com/download-centre/disclosures>

L. EXPENSE RATIO OF THE UNDERLYING SCHEMES:

This scheme is a new scheme and does not have any underlying schemes currently.

M. INVESTMENT BY BOARD OF DIRECTORS, FUND MANAGERS AND KEY PERSONNELS

This scheme is a new scheme and hence this disclosure is currently not applicable.

| Categories | Investments in the scheme (in Rs. Cr) |
|--------------------------|---|
| AMC's Board of Directors | N. A. |
| Fund Manager | N. A. |
| Other Key Personnel | N. A. |

N. COMPARISON WITH OTHER FUND OF FUNDS SCHEMES OF IDFC MUTUAL FUND:

| Name of the scheme | Category of the scheme | Type of scheme | Investment Objective |
|----------------------------|-------------------------------|--|---|
| IDFC All Seasons Bond Fund | Fund of Funds - Domestic | An open ended fund of fund scheme investing in debt oriented mutual fund | The investment objective of the scheme is to generate optimal returns by active management of portfolio |

| Name of the scheme | Category of the scheme | Type of scheme | Investment Objective |
|--|--------------------------|---|---|
| | | schemes including liquid and money market schemes) of IDFC Mutual Fund | <p>that invests predominantly in debt oriented mutual fund schemes (including liquid and money market schemes) of IDFC Mutual Fund.</p> <p>Disclaimer: However, there can be no assurance that the investment objective of the scheme will be realized.</p> |
| IDFC Asset Allocation Fund of Funds | Fund of Funds - Domestic | An open ended fund of fund scheme investing in schemes of IDFC Mutual Fund – equity funds and debt funds excluding Gold ETF | <p>The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of IDFC Mutual Fund based on a defined asset allocation model.</p> <p>Disclaimer: However, there can be no assurance that the investment objective of the scheme will be realized.</p> |
| IDFC US Equity Fund of Fund | Fund of Funds – Overseas | An open ended fund of fund scheme investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities | <p>The Fund seeks to generate long term capital appreciation by investing in units/shares of overseas Mutual Fund Scheme (/s) / Exchange Traded Fund (/s) investing in US Equity securities.</p> <p>However, there can be no assurance that the investment objective of the Scheme will be realized.</p> |
| IDFC Emerging Markets Fund of Fund (Proposed Fund) | Fund of Fund – Overseas | An open ended fund of fund scheme investing in units / shares of overseas Index Funds and / or Exchange Traded Funds which track the MSCI Emerging Markets Index. | <p>The investment objective of the Scheme is to provide long-term capital appreciation by passively investing in units / shares of overseas Index Funds and / or ETFs which track MSCI Emerging Markets Index, subject to tracking error.</p> <p>However, there can be no assurance that the investment objective of the Scheme will be realized.</p> |

III. UNITS AND OFFER

This section provides details you need to know for investing in the scheme.

A. NEW FUND OFFER (NFO) DETAILS

New Fund Offer (*This is the period during which a new scheme sells its units to the investors*)

NFO opens on: March 10, 2023

NFO closes on: March 23, 2023

The Trustees reserve the right to extend the closing date, subject to the condition that subscription list shall be kept open for not more than 15 days. Any extension to the subscription list (not exceeding the NFO period limit of 15 days) shall be notified by giving notice in two newspapers and a suitable display of the notice at official points of acceptance of transactions. The AMC also reserve the right to close the subscription list earlier by giving at least one day's prior notice in one English daily newspaper having nation wide circulation as well as a newspaper published in the language of the region where the head office of the mutual fund is situated.

New Fund Offer Price (This is the period during which a new scheme sells its units to the investors.):
Rs 10/- per unit.

Minimum Amount for Application in the NFO and during the ongoing offer

The minimum application amount shall be Rs.1,000/- and any amount thereafter. There would be no maximum limit.

Minimum Target Amount during the NFO: Rs. 10,00,00,000/-

In accordance with the Regulations, if the scheme fails to collect the minimum subscription amount as specified above, the Fund shall be liable to refund the money to the applicants.

In addition to the above, refund of subscription money to applicants whose applications are invalid for any reason whatsoever will commence immediately after the allotment process is completed. Refunds will be completed within 5 Business Days of close of New Fund Offer. If the Fund refunds the amount after 5 Business Days, interest @ 15% per annum shall be paid by the AMC. Refund orders will be marked 'Account Payee Only' and drawn in the name of applicant in the case of sole applicant and in the name of first applicant in all other cases.

Maximum Amount to be raised (if any)

Not Applicable. The AMC reserves the right to specify maximum amount to be raised, at the time of New Fund Offer.

PLANS AND OPTIONS OFFERED

Under the scheme, investors may choose either the following plans:

Regular Plan: Regular plan is for investors purchasing / subscribing units in this scheme through distributors.

Direct Plan: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.

Investors subscribing under Direct Plan of a Scheme will have to indicate “Direct Plan” in the application form e.g. “IDFC US Treasury Bond 0-1 year Fund of Fund - Direct Plan”. Investors should also indicate “Direct” in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but “Direct Plan” is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan and no commission will be paid to the distributor. Further, where application is received for Regular Plan without Distributor code or “Direct” mentioned in the ARN Column, the application will be processed under Direct Plan.

Both the Plans will have separate NAV and a common portfolio. The Investors should note that NAV of the Income Distribution cum capital withdrawal Option and the Growth Option will be different after the declaration of Income Distribution cum capital withdrawal under the Scheme. The face value of the Units is Rs.10 per unit.

Both the plans shall have the following options:

- Growth Option
- Income Distribution cum capital withdrawal Option

(i) Growth Option

The scheme will not declare Income Distribution cum capital withdrawal under this option. The income attributable to units under this option will continue to remain invested in the scheme and will be reflected in the Net Asset Value of units under this option.

(ii) Income Distribution cum capital withdrawal Option[^]

This option is suitable for investors seeking income by way of Income Distribution cum capital withdrawal. Under this option, the Fund will endeavour to declare Income Distribution cum capital withdrawal as and when deemed fit by the Fund and/or on &/or before the closure of the scheme. In case no Income Distribution cum capital withdrawal is declared during the tenure of the scheme or at closure, the net surplus, if any, will remain invested and be reflected in the NAV.

Income Distribution cum capital withdrawal, if declared, will be paid out of the net surplus of the Scheme to those Unitholders whose names appear in the Register of Unitholders on the record date. The actual date for declaration of Income Distribution cum capital withdrawal will be notified suitably to the Registrar. Unitholders are entitled to receive Income Distribution cum capital withdrawal within 7 working days from the record date. However, the Mutual Fund will endeavour to make Income Distribution cum capital withdrawal payments sooner to Unitholders. There is no assurance or guarantee to Unitholders as to the rate of Income Distribution cum capital withdrawal distribution nor that Income Distribution cum capital withdrawal will be paid, though it is the intention of the Mutual Fund to make Income Distribution cum capital withdrawal distributions.

[^]the amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.

Income Distribution cum capital withdrawal Option under both the Plans further offers **Payout of Income Distribution cum capital withdrawal, Reinvestment of Income Distribution cum capital withdrawal & Transfer of Income Distribution cum capital withdrawal.**

For details on taxation of Income Distribution cum capital withdrawal, please refer to the section on ‘Tax Benefits of Investing in the Mutual Fund’ in the Statement of Additional Information.

The Investors should note that NAVs of the Income Distribution cum capital withdrawal Option and the Growth Option will be different after the declaration of Income Distribution cum capital withdrawal under the Scheme.

Re investment of Income Distribution cum capital withdrawal Option:

Investors opting for the this Option may choose to re-invest the Income Distribution cum capital withdrawal to be received by them in additional Units of the Scheme. Under this provision, the Income Distribution cum capital withdrawal due and payable to the Unitholders will compulsorily and without any further act by the Unitholders, be re-invested in the same option (at the first ex- Income Distribution cum capital withdrawal NAV). The Income Distribution cum capital withdrawal so re-invested shall constitute a constructive payment of Income Distribution cum capital withdrawal to the Unitholders and a constructive receipt of the same amount from each Unitholder for re-investment in Units.

On re-investment of Income Distribution cum capital withdrawal , the number of Units to the credit of the Unitholder will increase to the extent of the Income Distribution cum capital withdrawal re-invested divided by the NAV applicable as explained above. There shall, however, be no entry load on the Income Distribution cum capital withdrawal so re-invested

Payout of Income Distribution cum capital withdrawal option:

Under this Facility, the unit holders would receive payout of their Income Distribution cum capital withdrawal in the Option.

Please note that where the Unitholder has opted for this option and in case the amount of Income Distribution cum capital withdrawal payable to the Unitholder is Rs.100/- or less under a Folio, the same will be compulsorily reinvested in the Scheme.

Transfer of Income Distribution cum capital withdrawal option:

The investor has the option to sweep Income Distribution cum capital withdrawal declared in the Scheme into any other open-ended scheme of IDFC Mutual Fund. The transfer shall be effected at the applicable NAV of the next business day.

If the amount of Income Distribution cum capital withdrawal is less than Rs 1/- the Income Distribution cum capital withdrawal shall be re-invested in the same scheme and not transferred to the desired other scheme.

Income Distribution cum capital withdrawal Policy

Income Distribution cum capital withdrawal declaration and distribution shall be in accordance with SEBI Regulations as applicable from time to time. The AMC reserves the right to declared Income Distribution cum capital withdrawal from time to time, depending on availability of distributable surplus. There is no assurance or guarantee to Unitholders as to the rate of Income Distribution cum capital withdrawal distribution nor will that Income Distribution cum capital withdrawal be paid, though it is the intention of the Mutual Fund to make Income Distribution cum capital withdrawal distributions.

Income Distribution cum capital withdrawal, if declared, will be paid out of the net surplus of the Scheme to those Unit holders whose names appear in the Register of Unitholders on the record date. The actual date for declaration of Income Distribution cum capital withdrawal will be notified suitably to the Registrar.

Default option: The investors must clearly indicate the Option/facility (Growth or Income Distribution cum capital withdrawal / Reinvestment of Income Distribution cum capital withdrawal option or Payout of Income Distribution cum capital withdrawal option or Transfer of Income Distribution cum capital withdrawal option) in the relevant space provided for in the Application Form. In case the investor does not select any Option, the default shall be considered as **Growth Option**. Within Income Distribution cum capital withdrawal Option if the investor does not select any facility, then default facility shall be **Reinvestment of Income Distribution cum capital withdrawal option**.

Investors are requested to note that any change in Income Distribution cum capital withdrawal sub-option (Payout, Reinvestment and Sweep) due to additional investment done under Income

Distribution cum capital withdrawal option or on the basis of a request received from the investor, will be applicable to all existing units in the Income Distribution cum capital withdrawal option of the concerned scheme under respective folio. However, this provision shall not be applicable to transactions undertaken / units held in demat mode.

Allotment

Full allotment will be made to all valid applications received during the New Fund Offer Period. Allotment of Units, shall be completed not later than 5 business days from the close of the New Fund Offer Period.

Option to hold Units in dematerialized (demat) form

Unit holder has an option to subscribe in dematerialized (demat) form the units of the Scheme in accordance with the provisions laid under the Scheme and in terms of the guidelines/ procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time.

In case, the Unit holder desires to hold the Units in a Dematerialized /Rematerialized form at a later date, the request for conversion of units held in non-demat form into Demat (electronic) form or vice-versa should be submitted along with a Demat/Remat Request Form to their Depository Participants. Units held in demat form will be transferable subject to the provisions laid under the scheme and in accordance with provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996 as may be amended from time to time.

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ACCOUNT STATEMENTS

For NFO allotment and fresh purchase during ongoing sales with creation of a new Folio:

- The AMC shall allot the units to the applicant whose application has been accepted and also send confirmation specifying the number of units allotted to the applicant by way of email and/or SMS's to the applicant's registered email address and/or mobile number within five working days from the date of closure of the NFO / transaction.
- The AMC shall issue to the investor whose application has been accepted, an account statement specifying the number of units allotted within five business days of closure of NFO/transaction. For allotment in demat form the account statement shall be sent by the depository / depository participant, and not by the AMC.
- For NFO allotment in demat form, the AMC shall issue units in dematerialized form to a unit holder within two working days of the receipt of request from the unit holder.
- For those unitholders who have provided an e-mail address, the AMC will send the account statement by e-mail instead of physical statement.
- The unitholder may request for an account statement by writing / calling us at any of the ISC and the AMC shall provide the account statement to the investor within 5 business days from the receipt of such request.

Pursuant to sub regulation (1), (2) and (4) of Regulation 36 of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circulars no. Cir/ IMD/DF/16/ 2011 dated September 08, 2011, no. Cir/MRD/D9/31/2014 dated November 12, 2014, no. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016 and no. SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016, investors are requested to note the following regarding dispatch of account statements:

A) Consolidated Account Statement (CAS) - for Unitholders who have registered their PAN / PEKRN with the Mutual Fund:

Investors who hold demat account and have registered their PAN with the mutual fund:

For transactions in the schemes of IDFC Mutual Fund, a Consolidated Account Statement, based on PAN of the holders, shall be sent by Depositories to investors holding demat account, for each calendar month on or before fifteenth day of the succeeding month to the investors in whose folios transactions have taken place during that month.

Due to this regulatory change, AMC has now ceased sending account statement (physical / e-mail) to the investors after every financial transaction including systematic transactions.

The CAS shall be generated on a monthly basis. AMCs/ RTAs shall share the requisite information with the Depositories on monthly basis to enable generation of CAS. Consolidation of account statement shall be done on the basis of PAN. In case of multiple holding, it shall be the PAN of the first holder and pattern of holding. Based on the PANs provided by the AMCs/MF-RTAs, the Depositories shall match their PAN database to determine the common PANs and allocate the PANs among themselves for the purpose of sending CAS. For PANs which are common between depositories and AMCs, the Depositories shall send the CAS.

In case investors have multiple accounts across the two depositories, the depository having the demat account which has been opened earlier shall be the default depository which will consolidate details across depositories and MF investments and dispatch the CAS to the investor. However, option shall be given to the demat account holder by the default depository to choose the depository through which the investor wishes to receive the CAS.

In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send the account statement to the investor as specified under the regulations applicable to the depositories.

Consolidated account statement sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, payout of Income Distribution cum capital withdrawal option, reinvestment of Income Distribution cum capital withdrawal option, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and transaction in dematerialised securities across demat accounts of the investors and holding at the end of the month. The CAS shall also provide the total purchase value / cost of investment in each scheme.

Further, a consolidated account statement shall be sent by Depositories every half yearly (September/March), on or before twenty first day of succeeding month, providing the following information:

- holding at the end of the six month
- The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods & Services Tax (wherever applicable, as per existing rates), operating expenses, etc.
- The scheme's average Total Expense Ratio (in percentage terms) along with the break up between investment and advisory fees, commission paid to the distributor and other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.

Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

Investors whose folio(s)/demat account(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN.

For Unit Holders who have provided an e-mail address to the Mutual Fund or in KYC records, the CAS will be sent by e-mail. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered in the Depository system.

Investors who do not wish to receive CAS sent by depositories have an option to indicate their negative consent. Such investors may contact the depositories to opt out.

Other investors:

The Consolidated Account Statement (CAS) for each calendar month shall be issued on or before fifteenth day of succeeding month to the investors who have provided valid Permanent Account Number (PAN) / PAN Exempt KYC Registration Number (PEKRN).

Due to this regulatory change, AMC has now ceased sending physical account statement to the investors after every financial transaction including systematic transactions.

The CAS shall be generated on a monthly basis. The Consolidated Account Statement issued is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, payout of Income Distribution cum capital withdrawal option, reinvestment of Income Distribution cum capital withdrawal option, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and holding at the end of the month. The CAS shall also provide the total purchase value / cost of investment in each scheme.

Further, a consolidated account statement shall be issued every half yearly (September/March), on or before twenty first day of succeeding month, providing the following information:

- holding at the end of the six month
- The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods & Services Tax (wherever applicable, as per existing rates), operating expenses, etc.
- The scheme's average Total Expense Ratio (in percentage terms) along with the break up between investment and advisory fees, commission paid to the distributor and other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.

Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

The CAS will be sent via email (instead of physical statement) where any of the folios consolidated has an email id or to the email id of the first unit holder as per KYC records.

B) For Unitholders who have not registered their PAN / PEKRN with the Mutual Fund:

For folios not included in the Consolidated Account Statement (CAS):

- The AMC shall allot the units to the applicant whose application has been accepted and also send confirmation specifying the number of units allotted to the applicant by way of email and/or SMS's to the applicant's registered email address and/or mobile number within five working days from the date of transaction.
- The AMC shall issue account statement to the investors on a monthly basis, pursuant to any financial transaction in such folios on or before tenth day of succeeding month. The account statement shall contain the details relating to all financial transactions made by an investor during the month, the holding as at the end of the month and shall also provide the total purchase value / cost of investment in each scheme.
- For those unitholders who have provided an e-mail address, the AMC will send the account statement by e-mail instead of physical statement.
- The unitholder may request for an account statement by writing / calling us at any of the ISC and the AMC shall provide the account statement to the investor within 5 business days from the receipt of such request.

Further, an account statement shall be sent by the AMC every half yearly (September/March), on or before twenty first day of succeeding month, providing the following information:

- holding at the end of the six month
- The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods & Services Tax (wherever applicable, as per existing rates), operating expenses, etc.
- The scheme's average Total Expense Ratio (in percentage terms) along with the break up between investment and advisory fees, commission paid to the distributor and other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.

Such half-yearly account statement shall be issued to all investors, excluding those investors who do not have any holdings in IDFC MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

C) For all Unitholders

In case of a specific request received from the unit holder, the AMC shall provide the account statement to the investor within 5 business days from the receipt of such request.

WHO CAN INVEST?

THE FOLLOWING PERSONS MAY APPLY FOR SUBSCRIPTION TO THE UNITS OF THE SCHEME (SUBJECT, WHEREVER RELEVANT, TO PURCHASE OF UNITS OF MUTUAL FUNDS BEING PERMITTED UNDER RESPECTIVE CONSTITUTIONS, RELEVANT STATUTORY REGULATIONS AND WITH ALL APPLICABLE APPROVALS):

- Resident adult individuals either singly or jointly
- Minor through parent/lawful guardian
- Companies, Bodies Corporate, Public Sector Undertakings, association of persons or bodies of individuals whether incorporated or not and societies registered under the Societies Registration Act, 1860 (so long as the purchase of units is permitted under the respective constitutions).
- Trustee(s) of Religious and Charitable and Private Trusts under the provision of Section 11(5) (xii) of the Income Tax Act, 1961 read with Rule 17C of Income Tax Rules, 1962 (subject to receipt of

- necessary approvals as “Public Securities” where required)
- The Trustee of Private Trusts authorised to invest in mutual fund Schemes under their trust deed.
 - Partner(s) of Partnership Firms.
 - Karta of Hindu Undivided Family (HUF).
 - Banks (including Co-operative Banks and Regional Rural Banks), Financial Institutions and Investment Institutions.
 - Non-resident Indians/Persons of Indian origin residing abroad (NRIs) on full repatriation basis or on non-repatriation basis.
 - Foreign Portfolio Investors (FPIs) duly registered under applicable SEBI regulations on full repatriation basis.
 - Army, Air Force, Navy and other para-military funds.
 - Scientific and Industrial Research Organizations.
 - Mutual fund Schemes.
 - Provident/Pension/Gratuity and such other Funds as and when permitted to invest.
 - International Multilateral Agencies approved by the Government of India.
 - Others who are permitted to invest in the Scheme as per their respective constitutions
 - Other Schemes of IDFC Mutual Fund subject to the conditions and limits prescribed in SEBI Regulations and/or by the Trustee, AMC or sponsor may subscribe to the units under this Scheme.

WHO CAN NOT INVEST

The following persons are not eligible to subscribe to the Units of the Scheme:

- 1) Residents in Canada
- 2) United States Persons (U.S. Persons) shall not be eligible to invest in the schemes of IDFC Mutual Fund and the Mutual Fund / AMC shall not accept subscriptions from U.S. Persons, except for lump sum subscription, switch transactions requests and registration of systematic transactions received from Non-resident Indians/Persons of Indian origin who at the time of such investment, are present in India and submit a physical transaction request along with such documents as may be prescribed by the AMC/Mutual Fund from time to time. In case of systematic transaction facility, the decision for such investment in the Scheme will be deemed to have been taken by the investor on the date of execution of the SIP/STP enrolment forms while present in India, though the investments will trigger on periodical basis at the predetermined dates in the month at the prevailing NAV and of specified amount as detailed in the SIP/STP enrolments form(s) executed by the investor.

The AMC shall accept such investments subject to the applicable laws and such other terms and conditions as may be notified by the AMC/Mutual Fund. The investor shall be responsible for complying with all the applicable laws for such investments. The AMC/Mutual Fund reserves the right to put the transaction requests on hold/reject the transaction request/reverse allotted units, as the case may be, as and when identified by the AMC/Mutual Fund, which are not in compliance with the terms and conditions prescribed in this regard.

The term “U.S. Person” shall mean any person that is a United States Person within the meaning of Regulation ‘S’ under the United States Securities Act of 1933 or as defined by the U.S. Commodity Futures Trading Commission for this purpose, as the definition of such term may be changed from time to time by legislation, rules, regulations or judicial or administrative agency interpretations.

- 3) Any entity who is not permitted to invest in the Scheme as per their respective constitutions and applicable regulations

The Fund reserves the right to include / exclude new / existing categories of investors to invest in this Scheme from time to time, subject to regulatory requirements, if any. This is an indicative list and investors are requested to consult their financial advisor to ascertain whether the scheme is suitable to their risk profile.

Neither the Statement of Additional Information; nor this Scheme Information Document, nor the Application for the Units, nor the Units (“these Documents”) have been registered in any jurisdiction. The distribution of these Documents in certain jurisdictions may be prohibited or restricted or subject to registration requirements and accordingly, persons who come into possession of any of these Documents are required to inform themselves about and to observe, any such restrictions. No person receiving a copy of any of these Documents in such jurisdiction may act or treat these Document or any part/portion thereof as constituting an invitation to him to subscribe for Units, nor should he in any event use any such Documents, unless in the relevant jurisdiction such an invitation could lawfully be made to him and such Documents could lawfully be used without compliance with any registration or other legal requirements.

Where can you submit the filled up applications.

Filled up applications can be submitted at the Offices of the CAMS Transaction points and ISC’s as per the details given on the last few pages of this document including the back cover page.

HOW TO APPLY?

Please refer to the SAI and Application form for the instructions.

Mode of Payment

Investors may make payments for subscription to the Units of the Scheme at the bank collection centres by local Cheque/Pay Order/Bank Draft, drawn on any bank branch, which is a member of Bankers Clearing House located in the Official point of acceptance of transactions where the application is lodged or by giving necessary debit mandate to their account or by any other mode permitted by the AMC.

NFO Collection Bankers: ICICI Bank and HDFC Bank Ltd

Payment shall be accepted through RTGS/NEFT fund transfer as well as cheques during the NFO of the scheme.

Last date for MICR cheques – March 23, 2023

Last date for Switches from Debt Schemes – March 23, 2023

Last date for Switches from Equity Schemes – March 23, 2023

Last date for Switch from IDFC US Equity Fund of Fund – March 21, 2023

Cheques/Pay Orders/Demand Drafts should be drawn as follows:

1. The Cheque/DD/Payorder should be drawn in favour of “**IDFC US Treasury Bond 0-1 year Fund of Fund**” as mentioned in the application form/addendum at the time of the launch.

Please note that all cheques/DDs/payorders should be crossed as "Account payee". In order to prevent frauds and misuse of payment instruments, the investors are mandated to make the payment instrument (cheque, demand draft, pay order, etc.) favouring either of the following (Investors are urged to follow the order of preference in making the payment instrument favouring as under):

- “IDFC US Treasury Bond 0-1 year Fund of Fund A/c Permanent Account Number”
- “IDFC US Treasury Bond 0-1 year Fund of Fund A/c First Investor Name” or
- “IDFC US Treasury Bond 0-1 year Fund of Fund A/c Folio number”

2. Centres other than the places where there are Official point of acceptance of transactions as designated by the AMC from time to time, are Outstation Centres. Investors residing at outstation centres should send demand drafts drawn on any bank branch which is a member of Bankers Clearing House payable at any of the places where an Official point of acceptance of transactions is located.

One Time Mandate Facility of CAMS

One Time Mandate Registration Facility (OTM facility) offered by Computer Age Management

Services (Registrar / CAMS), is available for investment in the schemes of IDFC Mutual Fund (the Fund). OTM - One Time Mandate registration shall be registered against the PAN of the First Unitholder which authorizes his/her bank to debit their account up to a certain specified limit per day (subject to the current statutory limits of Rs. One Crore per transaction), as and when they wish to transact with the Fund, without the need of submitting cheque or fund transfer letter with every transaction thereafter. This Facility currently enables Unit holder(s) of the Fund to start Systematic Investment Plan (SIP) or invest lump sum amounts in any open-ended Scheme of the Fund through various transaction modes i.e. physical transactions, Phone transact and/or such other modes which the Fund may activate for OTM facility from time to time. OTM facility can be availed only if the Investor's Bank is a participating bank on the NACH Platform of NPCI and subject to investor's bank accepting ACH/ OTM Registration mandate.

Payments by cash, money orders, postal orders, stockinvests and out-station and/or post dated cheques will not be accepted.

At present, applications for investing in scheme through cash are not accepted by IDFC AMC. The AMC, at a later date, may decide to accept investment in cash subject to implementation of adequate systems and controls. Information in this regard will be provided to investors as and when the facility is made available.

Treatment of applications under "Direct" / "Regular" Plans:

| Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured |
|----------|---------------------------------------|--------------------------------|-----------------------------|
| 1 | Not mentioned | Not mentioned | Direct Plan |
| 2 | Not mentioned | Direct | Direct Plan |
| 3 | Not mentioned | Regular | Direct Plan |
| 4 | Mentioned | Direct | Direct Plan |
| 5 | Direct | Not Mentioned | Direct Plan |
| 6 | Direct | Regular | Direct Plan |
| 7 | Mentioned | Regular | Regular Plan |
| 8 | Mentioned | Not Mentioned | Regular Plan |

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

Process for Investments made in the name of Minor through a Guardian

Payment for investment by means of Cheque, Demand Draft or any other mode shall be accepted from the bank account of the minor or from a joint account of the minor with the guardian only, else the transaction is liable to get rejected.

Unit holders are requested to review the Bank Account registered in the folio and ensure that the registered Bank Mandate is in favour of minor or joint with registered guardian in folio. If the registered Bank Account is not in favour of minor or not joint with registered guardian, unit holders will be required to submit the change of bank mandate, where minor is also a bank account holder (either single or joint with registered guardian), before initiation any redemption transaction in the folio, else the transaction is liable to get rejected.

For systematic transactions in a minor's folio, AMC will register standing instructions till the date of the minor attaining majority, though the instructions may be for a period beyond that date.

Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide all the KYC details, updated bank account details including cancelled original cheque leaf of the new account. No further transactions shall be allowed till the status of the minor is changed to major.

Treatment of business received through suspended distributors:

Pursuant to AMFI Best Practices Guidelines Circular No. 81/2019-20 dated September 24, 2019 regarding provisions pertaining to treatment of purchase / switch / Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) transactions received through distributors whose AMFI Registration Number (ARN) has been suspended temporarily or terminated permanently by Association of Mutual Funds in India (AMFI):

1. All purchase and switch transactions, including SIP/ STP registered prior to the date of suspension and fresh SIP / STP registrations received under the ARN code of a suspended distributor during the period of suspension, shall be processed under “Direct Plan” and shall be continued under Direct Plan perpetually*.

*Note: If the AMC receives a written request / instruction from the unit holder/s to shift back to Regular Plan under the ARN of the distributor post the revocation of ARN suspension, the same shall be honored.

2. All purchase and switch transactions including SIP/ STP transactions received through the stock exchange platforms through a distributor whose ARN is suspended shall be rejected.
3. In cases where the ARN of a distributor has been permanently terminated, the unitholders have the following options:
 - switch their existing investments under the Regular Plan to Direct Plan (Investors may be liable to bear capital gains taxes and exit load, if any, which may arise at the time of switch from Regular Plan to Direct Plan); or
 - continue their existing investments under the Regular Plan under ARN of another distributor of their choice.

Applications Supported by Blocked Amount (ASBA) facility:

ASBA facility will be provided to the investors subscribing to NFO of each Series of the Scheme. It shall co-exist with the existing process, wherein cheques/demand drafts are used as a mode of payment. Detailed provision of such facility will be provided in SAI.

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MANDATORY QUOTING OF BANK MANDATE BY INVESTORS

As per the directives issued by SEBI, it is mandatory for applicants to mention their bank account numbers in their applications and therefore, investors are requested to fill-up the appropriate box in the application form failing which applications are liable to be rejected.

PAN & KYC REQUIREMENTS

It is mandatory for all investors (including joint holders, NRIs, POA holders and guardians in the case of minors) to furnish such documents and information as may be required to comply with the Know Your Customers (KYC) policies under the AML Laws. Applications without such documents and information may be rejected.

In terms of SEBI circulars dated April 27, 2007, April 03, 2008 and June 30, 2008 read with SEBI letter dated June 25, 2007, Permanent Account Number (PAN) would be the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction, except (a)

investors residing in the state of Sikkim; (b) Central Government, State Government, and the officials appointed by the courts e.g. Official liquidator, Court receiver etc. (under the category of Government) and (c) investors participating only in micro-pension. SEBI, in its subsequent letters dated June 19, 2009 and July 24, 2012 has conveyed that systematic investment plans (SIP) and lumpsum investments (both put together) per mutual fund up to Rs.50,000/- per year per investor shall be exempted from the requirement of PAN.

Accordingly, investments in IDFC Mutual Fund (including SIP investment where the aggregate of SIP installments in a rolling 12 months period or in a financial year i.e April to March) of upto Rs 50,000/- per investor per year shall be exempt from the requirement of PAN.

However, eligible Investors (including joint holders) should comply with the KYC requirement through registered KRA by submitting Photo Identification documents as proof of identification and the Proof of Address [self-attested by the investor / attested by the ARN Holder/AMFI distributor]. These exempted investors will have to quote the "PEKRN (PAN exempt KYC Ref No) in the application form. This exemption of PAN will be applicable only to investments by individuals (including NRIs but not PIOs), joint holders, Minors and Sole proprietary firms. PIOs, HUFs and other categories of investors will not be eligible for this exemption.

Thus, submission of PAN is mandatory for all other investors existing as well as prospective investors (except the ones mentioned above) (including all joint applicants/holders, guardians in case of minors, POA holders and NRIs but except for the categories mentioned above) for investing with mutual funds from this date. Investors are required to register their PAN with the Mutual Fund by providing the PAN card copy (along with the original for verification which will be returned across the counter). All investments without PAN (for all holders, including Guardians and POA holders) are liable to be rejected.

Application Forms without quoting of PEKRN shall be considered incomplete and are liable to be rejected without any reference to the investors. The procedure implemented by the AMC and the decisions taken by the AMC in this regard shall be deemed final.

LISTING AND TRANSFER OF UNITS

The Scheme is an open ended equity scheme, sale and repurchase will be made on a continuous basis and therefore the Units of the Scheme are presently not proposed to be listed on any stock exchange. However, the Fund may at its sole discretion list the Units under the Scheme on one or more Stock Exchanges at a later date, and thereupon the Fund will make a suitable public announcement to that effect.

In accordance with SEBI circular number CIR/IMD/DF/10/2010 dated August 18, 2010 units of the Scheme which that are held in demat form, will be transferable and will be subject to the transmission facility in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 1996 as may be amended from time to time.

Units of the Scheme are freely transferable in demat and non demat mode.

If a person becomes a holder of the Units consequent to operation of law, or upon enforcement of a pledge, the Fund will, subject to production of satisfactory evidence, effect the transfer, if the transferee is otherwise eligible to hold the Units. Similarly, in cases of transfers taking place consequent to death, insolvency etc., the transferee's name will be recorded by the Fund subject to production of satisfactory evidence.

PLEDGE OF UNITS FOR LOANS

The Units can be pledged by the Unitholders as security for raising loans subject to the conditions of the lending institution. The Registrar will take note of such pledge (by marking a lien etc.) / charge in

its records. Disbursement of such loans will be at the entire discretion of the lending institution and the fund assumes no responsibility thereof.

The pledgor will not be able to redeem Units that are pledged until the entity to which the Units are pledged provides written authorisation to the fund that the pledge/lien charge may be removed. As long as Units are pledged, the pledgee will have complete authority to redeem such Units. Decision of the AMC shall be final in all cases of lien marking.

B. ONGOING OFFER DETAILS

Ongoing Offer Period

The Scheme shall re-open for ongoing subscription and redemption within five business days of allotment. The Date of allotment will be within five business days from the closure of the NFO.

Ongoing price for subscription (purchase)/switch-in (from other schemes/plans of the mutual fund) by investors:

During the continuous offer of the scheme, the units will be available at the applicable NAV based prices. This is the price that an investor will pay for purchase / switch in.

Ongoing price for redemption (sale) /switch outs (to other schemes/plans of the Mutual Fund) by investors:

At the applicable NAV subjects to prevailing exit load. This is the price you will receive for redemptions/switch outs.

*Example: If the applicable NAV is Rs. 10, exit load is 2% then redemption price will be:
Rs. $10 * (1 - 0.02) = \text{Rs. } 9.80$*

17(b)

The Redemption Price will not be lower than 95% of the NAV.

SWITCH FACILITY

a) Inter - Scheme switching option

Unit holders under the Scheme have the option to Switch part or all of their Unit holdings in the Scheme to any other Scheme offered by the Mutual Fund from time to time. The Mutual Fund also provides the Investors the flexibility to switch their investments from any other scheme(s) / plan (s) offered by the Mutual Fund to this Scheme. This option will be useful to Unit holders who wish to alter the allocation of their investment among the scheme(s) / plan(s) of the Mutual Fund in order to meet their changed investment needs.

The switch will be effected by way of a redemption of units from the scheme at Applicable NAV, subject to Exit Load, if any and reinvestment of the Redemption proceeds into another Scheme offered by the Mutual Fund at Applicable NAV and accordingly the switch must comply with the redemption rules of the switch out scheme and the subscription rules of the switch in scheme.

b) Intra -Scheme Switching option

Unit holders under the Scheme have the option to switch their Units holding from one option to another option (i.e. Growth to Income Distribution cum capital withdrawal and vice-a-versa). The Switches would be done at the Applicable NAV based prices. Switching shall be subject to the applicable "Cut off time and Applicable NAV" stated elsewhere in the Scheme Information Document.

In case of “Switch” transactions from one scheme to another, the allocation shall be in line with Redemption payouts.

Investors so desiring to switch may submit a switch request, already available with them along with an application form of the Scheme indicating therein the details of the scheme to which the switch is to be made. Applications for switch as above should specify the amount/Units to be switched from out of the Units held in any of the existing Schemes of the Fund. The switch request will be subject to the minimum application size and other terms and conditions of the SID of this Scheme and the scheme from which the amount is switched out.

Note:

The switch will be effected by redeeming Units from the Scheme in which the Units are held and investing the net proceeds in the other Scheme(s)/Plan(s).

The price at which the Units will be switched out of the Scheme(s) will be based on the Applicable NAV of the relevant Scheme(s)/ Plan(s) and after considering any exit/entry/ combination of entry and exit loads that the Trustee may approve from time to time

Income Distribution cum capital withdrawal

The Income Distribution cum capital withdrawal warrants shall be dispatched to the unitholders within seven working days from the record date.

Redemption

The redemption or repurchase proceeds shall be dispatched to the unitholders within within three working days from the date of redemption or repurchase.

Delay in payment of redemption / repurchase proceeds and Income Distribution cum capital withdrawal warrants

The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).

Treatment of unclaimed Income Distribution cum capital withdrawal and redemption amounts

In accordance with No SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016, the unclaimed Redemption amount and Income Distribution cum capital withdrawal amount may be deployed by the Mutual Fund in call money market or money market Instruments as well as in a separate plan or liquid scheme/money market mutual fund scheme floated by mutual funds. Investors who claim these amounts during a period of three years from the due date shall be paid initial unclaimed amount along with the income earned on its deployment. Investors who claim these amounts after 3 years, shall be paid initial unclaimed amount along with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education. AMC shall play a proactive role in tracing the rightful owner of the unclaimed amounts considering the steps suggested by regulator vide the referred circular. Further, AMC shall not charge any exit load in this plan and TER (Total Expense Ratio) of such plan shall be capped at 50 bps.

Cut off timing for subscriptions/ redemptions/ switches

Subscription facility is available on a continuous basis.

A. Applicable NAV for Subscriptions / Switch-ins (irrespective of application amount):

- In respect of valid applications received upto 3.00 p.m on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase (including switch ins) as per the application are credited to the bank account of the Scheme before the cut-off time on same day i.e available for utilization before the cut-off time - the closing NAV of the day shall be applicable.
- In respect of valid applications received after 3.00 p.m on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase (including switch ins) as per the application are credited to the bank account of the Scheme either on same day or before the cut-off time of the next Business Day i.e available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of application at the official point(s) of acceptance, where funds for the entire amount of subscription/purchase (including switch-ins) as per the application are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day - i.e available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.
- In case of switch transactions from one scheme to another scheme, units allotment in switch-in scheme shall be in line with the redemption payouts.

The aforesaid provisions shall also apply to systematic transactions i.e Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), Transfer of Income Distribution cum capital withdrawal plan etc. irrespective of the installment date or Income Distribution cum capital withdrawal record date.

B. Applicable NAV (for sales/Redemption/Switch out)

In respect of valid applications received upto 3.00 pm by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after 3.00 pm by the Mutual Fund, the closing NAV of the next business day shall be applicable.

Where can the applications for purchase/redemption switches be submitted?

The redemption/ repurchase requests can be made on the transaction slip for redemption available at the Official point of acceptance of transactions or the office of the Registrar or the offices of the AMC on any business day (as per details given in the last few pages and the back cover page of this document).

In case the Units are standing in the names of more than one Unitholder, where mode of holding is specified as 'Jointly', redemption requests will have to be signed by all joint holders. However, in cases of holding specified as 'Anyone or Survivor', any one of the Unitholders will have the power to make redemption requests, without it being necessary for all the Unitholders to sign. However, in all cases, the proceeds of the redemption will be paid only to the first-named holder.

The Unitholder may either request for mailing of the redemption proceeds to his/her address or the collection of the same from the Official point of acceptance of transactions.

Minimum Application Amount (subscription):

Fresh Purchase - Rs.1,000/- and in multiples of Re. 1/- thereafter

Additional Purchase - Rs.1,000/- and any amount thereafter

Minimum amount for redemption:

Rs.1,000/- or account balance of investor, whichever is less.

Non applicability of Minimum Application Amount (Lump-sum) and Minimum Redemption amount

SEBI vide its circular SEBI/HO/IMD/IMD-I/DOF5/P/CIR/2021/553 dated April 28, 2021 read along

with SEBI/HO/IMD/IMD-IDOF5/P/CIR/2021/624 dated September 20, 2021 (Alignment of interest of Designated Employees of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes) has, inter alia mandated that a minimum of 20% of gross annual CTC net of income tax and any statutory contributions of the Designated Employees of the AMCs shall be invested in units of the scheme(s) of the Fund in which they have a role/oversight. The said guidelines came into effect from the October 1, 2021.

In accordance with the regulatory requirement, the minimum application amount and minimum redemption amount specified in the SID / KIM will not be applicable for investment made in scheme in compliance with the aforesaid circular(s).

Minimum balance to be maintained and consequences of non maintenance

There is no minimum balance requirement in the Scheme.

Special Products / facilities available during the New Fund offer and the ongoing offer

SYSTEMATIC INVESTMENT PLAN (SIP)

Unitholders of the scheme/s can invest through Systematic Investment Plan. SIP allows the unitholder to invest a specified sum of money each month with a minimum amount of Rs. 1,000 with minimum 6 instalments. Unitholders have an option to invest on monthly basis and choose any day of the month except 29th, 30th and 31st as the date of installment.

The unitholder wish to opt for monthly SIP, has to commit investment by providing the Registrar with at least six post dated cheques/debit mandate/mandate form for such other instrument as recognized by AMC from time to time for a block of 6 months in advance. SIP can commence on any date as desired and specified by the unitholder in SIP application form. Cheques/debit mandate/ mandate form for such other instrument as recognized by AMC from time to time should be drawn in favour of the Scheme.

The AMC reserves the right to introduce SIPs at such other frequencies such as weekly / quarterly / half-yearly etc. as the AMC may feel appropriate from time to time.

OTHER SIP FACILITIES:

- **Perpetual SIP:** Under this SIP facility the investor need not mention the maximum installment. The SIP shall end on December 31, 2099 automatically. In case there is no mention of the number of installments; the SIP shall be registered under the Perpetual SIP facility.
- **Differential SIP:** Under this facility the investor has a choice of registering the SIP in such a manner that the 1st SIP installment will be lower / higher than the subsequent installments.
- In case of existing folio's, there is no requirement of registering the 1st installment, all 6 installments shall be considered as SIP transactions.
- **SIP Top-up facility –**
 - This facility is not available under Micro-SIP.
 - Top-up facility has to be opted at the time of SIP registration. Existing SIPs cannot be converted into this facility;
 - Minimum SIP amount for opting this facility is Rs.100/- and in multiples of Rs.100/- thereafter;
 - Frequency for increasing the amount of instalment – Half-yearly and Annual. Default frequency – Annual;
 - Once registered under this facility, for any modification to the details registered, Investors will have to cancel the existing SIP registration and re-register;
 - All other terms & Conditions applicable for regular SIP will be applicable to this facility;
 - Registration under this facility is subject to Investor's Bankers accepting the mandate for SIP Top-up.

For all the SIP facilities the minimum investment amounts/ minimum no of installments shall be

applicable.

SIP PAUSE FACILITY

SIP Pause facility allows investors to pause their existing SIP for a temporary period, without discontinuing the existing SIP. Following are the terms and conditions of the facility.

Terms and Conditions:

1. The SIP Pause facility is available in all schemes where SIP is available.
2. The SIP Pause facility is available for SIPs registered using any mode (Physical / Online). This facility will not be available for mandates registered under Standing Instruction mode under Direct Debit arrangement.
3. Investors may write to investormf@idfc.com from their registered email id in the folio, to avail SIP Pause facility. The email subject line should clearly specify the words 'SIP Pause'. Further, the E-mail request should clearly provide below details:
 - a. Folio Number
 - b. Name of the Scheme – Plan – Option
 - c. SIP Instalment Amount
 - d. SIP Date
 - e. SIP Pause Start Date (mm/yyyy)
 - f. SIP Pause End Date (mm/yyyy)
4. Any request received from Email-ID other than registered Email-ID in the folio or requests received with incomplete / incorrect details are liable to be rejected.
5. SIP Pause facility can also be availed on BSE StAR MF Platform for all the SIPs registered through BSE StAR MF Platform.
6. SIP Instalments can be paused for a minimum period of one (1) month to maximum of three (3) months.
7. SIP shall restart immediately after completion of Pause period.
8. SIP Pause request should be received at least 15 calendar days prior to the instalment date for the concerned SIP, which is required to be paused.
9. Request for SIP Pause facility can be given upto six months in advance.
10. Modification of SIP Pause facility will not be accepted. However, investor may cancel his SIP Pause request by writing to investormf@idfc.com, provided such a request for cancellation shall be submitted at least 15 calendar days prior to the instalment date for the concerned SIP, which is required to be paused.
11. If SIP Pause period coincides with SIP Top Up trigger period, SIP instalment amount post completion of SIP Pause period would be inclusive of SIP Top Up amount. For eg: SIP Instalment amount prior to Pause period is Rs. 2,000/- and the Top-Up amount is Rs. 1,000/-. If the Pause period is completed after date of Top-Up, then the SIP instalment amount post-completion of Pause period shall be Rs. 3,000/-.
12. SIP Pause facility can be availed multiple times during the tenure of the SIP. However, there shall be a gap of at least one SIP instalment between two SIP Pause requests.
13. In case multiple SIPs are registered in a folio with the same amount, same instalment date and under the same scheme, then SIP Pause request shall be applied to the first SIP registered.
14. The AMC reserves the right to change / modify the terms and conditions of the facility or withdraw the facility at a later date.

NATIONAL AUTOMATED CLEARING HOUSE FACILITY (NACH)

Investors can enroll for investments in Systematic Investment Plan (SIP) through National Automated Clearing House (NACH) Platform. NACH is a centralised system, launched by National Payment Corporation of India (NPCI). NACH facility can be availed only if the Investor's Bank is a participating

Bank in NACH Platform and subject to Investors Bank accepting NACH Registration mandate. Registration Forms are available on www.idfcmf.com and at our Branch Offices. For registration under NACH, investors are required to submit registration form (mandatorily to be printed on 8 inches*3.75 inches paper size) and requisite documents atleast 31days prior to the first SIP installment date. Existing Investors, who wish to invest in SIP through NACH, will have to cancel th existing DD mandate and register under NACH. Once registered under this facility, for any modification to the mandate registered, Investors will have to cancel the existing SIP registration and re-register.

Auto Termination of Systematic Investment Plan (SIP)Transactions:

SIP transactions shall be auto terminated on account of three continuous failures including but not limited to below stated reasons :

- i) Insufficient funds/payment stopped by Investor;
- ii) Bank Account provided by the investor does not exist;
- iii) Bank Account closed or transferred by the investor;
- iv) Investors account description does not tally with the description maintained by RTA/Mutual Fund;
- v) In case of specific court order.

SYSTEMATIC WITHDRAWAL PLAN (SWP)

Unitholders of the Scheme have the benefit of enrolling themselves in the Systematic Withdrawal Plan. The SWP allows the Unitholder to withdraw a specified sum of money periodically from his investments in the Scheme. SWP is ideal for investors seeking a regular inflow of funds for their needs. It is also ideally suited to retirees or individuals who wish to invest lumpsums and withdraw from the investment over a period of time.

The Unitholder may avail of this plan by sending a written request to the Registrar. This facility is available in the growth and Income Distribution cum capital withdrawal option.

SWP is available in following options of withdrawal amount and frequencies:

Fixed Amount SWP:

A fixed amount specified by the investor will be redeemed on the SWP date.

Withdrawal amount - Minimum Rs. 200/- and any amount thereafter.

Withdrawal frequency – Monthly, Quarterly, Half yearly and Annual

Dates - Any date*

Capital Appreciation SWP:

The entire capital appreciation as on the date of withdrawal will be redeemed on the SWP date.

Withdrawal frequency – Monthly, Quarterly, Half yearly, Annual and March Payout.

Dates - Any date*

Fixed Percentage SWP:

Terms and conditions of the facility are as below:

1. The unitholder should register for the facility at least 10 days before the first withdrawal date.
2. Facility is provided to investors for withdrawal of an amount, as a percentage of the specified amount, at Monthly / Quarterly / Half Yearly / Yearly frequencies.
3. Investors can choose any date* as date of withdrawal.
4. Withdrawals will be made / effected on the date chosen for the selected frequency and would be treated as redemptions.
5. The percentage opted by the unitholder has to be for minimum 5% p.a. and in multiples of 1% thereafter. Minimum SWP amount should be Rs. 200 and above.
6. In case percentage of withdrawal from specified amount is not opted by the investor, 7% would be considered as default percentage of withdrawal.

7. All requests for discontinuing Fixed Percentage Withdrawal Facility shall be subject to advance notice of 10 days prior to the next withdrawal date.

* If the date chosen by the investor falls on a non-business day or on a date which is not available in a particular month, then the SWP will be triggered on immediately next business day.

For the purpose of determining the month of processing redemption in monthly / quarterly / half yearly / annual payout option of the SWP, the same shall be calculated from the month of registration of the SWP.

Top up facility under Systematic Withdrawal Plan (SWP):

Terms and conditions of the facility are as below:

1. The Top up Withdrawal Facility will be available in all open ended schemes where SWP is available.
2. The unitholder should register for the facility at least 10 days before the first withdrawal date.
3. Facility is provided to investors for withdrawal of an amount, as a Top up of the specified amount, at Monthly / Quarterly / Half Yearly / Yearly frequencies.
4. Investors can choose any date as date of withdrawal. In case the date of withdrawal falls on a nonbusiness day or on a date which is not available in a particular month, the SWP will be processed on the immediate next business day.
5. Top up Withdrawals will be made / effected on the date chosen for the selected frequency and would be treated as redemptions.
6. The SWP Top Up frequency will be annual. Investors will have an option to opt either for fixed amount top-up or fixed percentage (%) top-up.
7. In case of amount top up, the investor can increase SWP amount at annual interval with fixed amount. Minimum top-up amount has to be 500 and in multiples of INR 500 thereof. In case the Top-up amount is not selected/not legible/not clear/if multiple options are opted, then 500 shall be the default option.
8. In case of % top-up, investor can increase SWP amount at annual interval based on the percentage (%) opted. The minimum top-up percentage (%) would be 3% and in multiples of 1%. In case the Top-up % is not selected/not legible/not clear/if multiple options are opted, then 3% shall be the default option.
9. All requests for discontinuing Top-up Facility shall be subject to advance notice of 10 days prior to the next withdrawal date.

* If the date chosen by the investor falls on a non-business day or on a date which is not available in a particular month, then the SWP will be triggered on immediately next business day.

SYSTEMATIC TRANSFER PLAN (STP)

Investors can opt for the Systematic Transfer Plan by investing a lumpsum amount in one scheme of the Mutual Fund and providing a standing instruction to transfer a pre-specified sum into any other scheme of IDFC Mutual Fund. Investors can also opt for STP from an existing account by quoting their account / folio number.

The Unitholder may avail of this plan by sending a written request to the Registrar. STP is available in following options of transfer amount and frequencies:

Fixed Amount STP:

A fixed amount specified by the investor will be transferred (switched) on the STP date.

- Eligibility – Fixed amount STP is available in the Growth and Income Distribution cum capital withdrawal Options of the Source schemes.
- Transfer amount (per instalment)- Minimum Rs.1,000/- and any amount thereafter.
- No. of instalment – The Fixed Amount STP can be registered with minimum of 6 (six) instalments. There is no upper limit on the same.

- Transfer frequency – STP can be effected as per following frequencies chosen by Investor:
 - a) Monthly: any day of the month except 29th, 30th and 31st day of the month
 - b) Fortnightly: 1st & 16th
 - c) Weekly: Date option - 7th, 14th, 21st, 28th day of every month; or Day option - every Monday of the week
 - d) Daily: all business days

Capital Appreciation STP:

- Eligibility - The Capital Appreciation option under STP facility is available only under the Growth Options of the Source schemes.
- Transfer frequency - Monthly, Quarterly, Half yearly and Annual
- Transfer dates -
 - a. Monthly: any day of the month except 29th, 30th and 31st day of the month
 - b. Quarterly: any day of the first month of each quarter (3 months period) commencing from the month of registration of the STP) except 29th, 30th and 31st day of the month
 - c. Half yearly: any day of the first month of each half year (6 months period) commencing from the month of registration of the STP) except 29th, 30th and 31st day of the month
 - d. Annual: any day of the first month of each year (12 months period) commencing from the month of registration of the STP) except 29th, 30th and 31st day of the month
- Transfer amount (per instalment)- The entire capital appreciation in the Source scheme on the STP day, subject to a minimum of Rs.500/- will be transferred (switched) from the Source scheme to Target scheme.

If the appreciation in the source scheme on the STP day falls below the minimum threshold of Rs.500/- , the relevant instalment will be skipped and no transfer will be processed.

- Minimum number of instalments - The Capital Appreciation STP can be registered with minimum of 6 (six) instalments. There is no upper limit on the same.

If STP day falls on non-business day, the STP transaction shall be processed on the next business day.

The AMC reserves the right to introduce STPs at such other frequencies such as quarterly / half-yearly etc. or on any dates as the AMC may feel appropriate from time to time.

Auto Termination of SWP and STP Transactions:

SWP and STP transactions shall be auto terminated in case of

- i) Six continuous failures to process the instalment on account of insufficient balance maintained by the investor in the source scheme or any other reason attributable to the investor; or
- ii) Specific court order.

SET TRANSACTION ON AUTO REMINDER (STAR)

This facility provides the unitholders with an option to withdraw and / or switch out and / or reinvest the investments made in the Scheme:

- On the value of investments either reaching a particular/ amount or on the investments depreciating in value to a particular amount.
- On achieving capital appreciation / on depreciation in value of investments equal to or more than a specified amount or percentage
- On happening of a particular event or on a particular date (with or without lock in for a particular period)

Certain illustrations have been given for clarification of STAR:

1. Value of investment depreciating to a particular amount

If the investor has opted for STAR for a redemption on the value of his investment reaching Rs. 10000 when his initial investment was Rs 11000, in such a case a redemption will be automatically triggered on the value of his investment reaching Rs 10000 based on the applicable NAV on the day the said condition is met.

2. Capital appreciation of a particular amount

If the investor has opted for STAR for redemption on achieving 30 % capital appreciation on an investment of Rs 1000, his redemption will be automatically triggered on the value of investment reaching Rs 1300 based on the applicable NAV on the day the said condition is met.

3. On the happening of an event or on a particular date

If the investor wants a particular amount on his birthday, he may opt for STAR and specify the date in such a manner that his redemption proceeds of a particular amount are made available to him on the specified date or as an instance, if the investor wants to switch his investments to certain other scheme of IDFC Mutual Fund on the first day of the next financial year, he may do so by providing such an instruction to the AMC. STAR is thus a financial tool which provides the investors with an opportunity to plan their redemptions / switch outs in accordance with their financial needs. STAR can also help an investor in minimizing losses and / or timely booking of profits. All redemptions/ switches/reinvestments etc. linked to STAR will be based on the applicable NAV of the day on which the condition specified / event occurs. STAR is only an additional facility to the unitholders which provides them with a convenient method of switching out / reinvesting / redeeming their investments on happening of a particular predetermined condition / event. STAR is not an assurance of any return or gains on part of AMC / Fund to the investor. Nor is there any assurance of minimizing the loss of the investors. The Trustees / AMC reserve the right to add / modify / remove the conditions / events with respect to STAR for redemption / reinvestment / switch outs in the Scheme.

PHONE TRANSACT

The Facility 'Phone Transact' has been introduced by the AMC which enables the investors to subscribe and/or redeem units by calling from their registered phone number on a dedicated phone number identified by the AMC.

This facilities are currently available to all existing Individual investors in the schemes of IDFC Mutual Fund. Individual investors applying on "Sole" or "Anyone or Survivor" basis in their own capacity shall be eligible to avail of this facilities for permitted transactions; inter alia, on the terms and conditions specified by the AMC for use of this facility from time to time. All such investors also need to have completed the KYC process and bank mandate registration as specified by the AMC from time to time. This facility is currently not available to a first time investor in the schemes of IDFC Mutual Fund.

Currently, only purchase, switch and redemption transactions are accepted through this facility. Eligible investors can make additional purchase in the scheme in which they are currently invested or make fresh purchase in any other scheme of IDFC Mutual Fund. Additionally, in case of open-ended schemes offering SIP facility, investors can register a SIP using Phone Transact. Requests like change in bank mandate, change of nomination, change in mode of holding, change of address or such other requests as the AMC may decide from time to time will not be permitted using the phone transact facility.

The AMC may, if deemed fit, extend this facility to other categories of investors at a future date. The AMC/Mutual Fund reserves the right to modify the terms and conditions of this Facility from time to time as may be deemed expedient or necessary.

“Terms and Conditions” mean the terms and conditions set out below by which the Facility shall be used/availed by the Unit holder and shall include all modifications and supplements made by AMC thereto from time to time.

It is clarified that the Facility is only with a view to accommodate /facilitate the Unit holder and offered at the sole discretion of the AMC. Further, the AMC may refuse access to this Facility to any investor for reasons such as attempt to mis-use this facility, attempt to place unauthorised transaction etc.

AMC may periodically provide the Unit holder with a written statement of all the transactions made by the Unit holder on a regular/as & when basis, as is being currently done.

The Unit holder shall check his/her account records carefully and promptly. If the Unit holder believes that there has been a mistake in any transaction using the Facility, or that an authorised transaction has been effected, the Unit holder shall notify AMC immediately.

By opting for the facility the Unit holder authorises and instructs the AMC to carry out the transactions as per the instruction given by the investor.

The Unit holder shall at all times be bound by any modifications and/or variations made to these Terms and Conditions by the AMC.

The Unit holder agrees and confirms that the AMC may at its sole discretion suspend the Facility in whole or in part at any time without prior notice if (i) the Unit holder does not comply with any of the Terms and Conditions or any modifications thereof, (ii) the AMC has the reason to believe that such processing is not in the interest of the Unit holder or is contrary to Regulation/SIDs/amendments to the SID and (iii) otherwise at the sole discretion of the AMC in cases amongst when the markets are volatile or when there are major disturbances in the market, economy, country, etc.

1. INSTRUCTIONS / TERMS AND CONDITIONS FOR PHONE TRANSACT FACILITY

- a) Prospective investor(s) / Unitholder(s) are requested to read the Scheme Information Document (“SID”), Key Information Memorandum (“KIM”) (collectively the “Offering Documents”) and instructions and terms and conditions (“Instructions”) carefully before filling the Registration Form and the One Time Debit Mandate Form (“Registration cum Debit Mandate”).
- b) Once registered under the Facilities, the User would be registered for all schemes of IDFC Mutual Fund and all services covered respectively under each of the Facilities. Users do not have an option to selectively choose the Scheme(s) or the services they would like to be registered under the Facilities. The Users should note that separate SMS confirmations will be sent on their registered mobile number confirming successful registration and activation of the Facilities. In addition, User(s) will also receive a letter from the AMC confirming activation of the Facilities. The User will be able to transact for each of the Facilities only after receiving the relevant registration confirmation SMS.
- c) User(s) to take note that in line with guidelines by SEBI vide its Circular No. Cir/IMD/DF/13/2011 dated August 22, 2011, Mutual Fund shall deduct Transaction Charges from the subscription amount, as applicable.
- d) The following rules will apply for processing of purchase (lump sum and SIP) transactions using M Transact Facility:
 - A. Distributor ARN code and EUIN mentioned during filling the registration form for the Facilities:**
 - If the investment is requested in a scheme under a ‘Direct Plan’, the Distributor/ARN code will be excluded for that transaction and units will be allotted under the ‘Direct Plan’ as requested.
 - If the investment is requested in a scheme under a ‘Regular Plan’, the registered ARN code and EUIN will be considered for that transaction and units will be allotted under the ‘Regular Plan’ as requested.
 - B. Distributor/ ARN code not mentioned (left blank or ‘Direct’ mentioned) during filling the registration form for the Facilities:**

- If the investment is requested in a scheme under a ‘Direct Plan’, the units will be allotted under the ‘Direct Plan’ as requested.
 - If the investment is requested in a scheme under a ‘Regular Plan’, the units will, by default, be allotted under the ‘Direct Plan’ of the respective scheme.
- e) The Unit holder desirous to make purchase and SIP registration over this facility shall register to avail the Phone Purchase facility by submitting the “Registration - Cum - One Time Mandate Form” and submit the same to the AMC/ISC. The form can be downloaded from www.idfcmf.com. The terms and conditions for Phone Purchase are mentioned on the reverse of the Application Form.

2. UNITHOLDER INFORMATION

- a) User(s) should specify their full name, PAN details, folio no, mobile number and email address in the ‘Unitholders Information’ section in the Registration cum Debit Mandate. User’s name should match with the details in the existing folio, failing which the Registration cum Debit Mandate is liable to be rejected.

User(s) are required to specify whether they are KYC compliant and enclose a photocopy of their PAN card duly self-certified along with the original PAN card along with a proof of KYC Compliance (viz. KYC Acknowledgement Letter issued by KYC Registration Agency (“KRA”) or printout of KYC Compliance status downloaded from the KRA website using the PAN Number or KYC acknowledgment letter issued by any KYC Registration Agency registered with SEBI), if not provided earlier, along with the Registration cum Debit Mandate. Only KYC compliant users shall be permitted to use the facility. KYC failed cases or KYC pending or under-process cases are currently not eligible to be registered for this facility.

3. TRANSACTION AND FUND OPTION

Currently, the following types of transactions are permitted under each of the Facilities:

- Phone Transact - Lump sum Purchase, SIP/STP/SWP registration, switch, Redemption
- Investors can use the Facilities for all the eligible and live open-ended schemes (currently available and launched in future) of IDFC Mutual Fund.

If the User has existing units in the same folio under the Scheme(s) covered under the Facilities under the Income Distribution cum capital withdrawal Option with a different sub-option selected (i.e. payout or reinvest), the existing sub-option would be substituted with the sub-option selected during the phone transaction, for that folio. In a subsequent Purchase transaction through phone transaction, if the User selects a different sub-option under the folio, such new sub-option will substitute the earlier selected sub-option, including the one registered for the Phone Transact facility.

The User(s) understands that the AMC may, at its sole discretion decide to make available additional Schemes under the Facilities. The User(s) acknowledges and agrees to be bound by the terms and conditions of these Facilities for such additional Schemes that the AMC may make available from time to time.

4. BANK DETAILS

- a) User(s) proposing to undertake purchase transactions through the Facilities must have a bank account with any one of the eligible banks on the NACH Platform. The Mutual Fund / AMC reserves the right to remove or add any bank as an eligible bank at any time without giving any prior notice to the User(s). Relevant information in the ‘Bank Details’ section should be filled in and an original cancelled cheque or a self attested copy of the cheque of such a bank account should be provided along with the OTM for verification and registration of bank mandate. The bank mandate mentioned in the OTM is limited/ applicable only for Purchases through the Facilities and will not be added to the bank master for transactions through other modes, in the folio. User(s) can make payments for Purchases under the Facilities only from their respective bank account(s). In case of minor account, the bank account has to be either of the minor only or a joint account of the

minor with the guardian only. Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide all the KYC details, updated bank account details including cancelled original cheque leaf of the new account. No further transactions shall be allowed till the status of the minor is changed to major. Third party payments are not permitted.

Eligible Banks for Purchases through the Facilities: All banks / bank branches participating in NACH Platform of NPCI

DECLARATION AND AUTHORISATION OF THE USER

- a) All signatures should be in English or in any Indian language. Thumb impressions should be from the left hand for males and the right hand for females and in all cases must be attested by a magistrate, notary public or special executive magistrate under his / her official seal. Applications by minors should be signed by their guardians. If you are investing through your constituted attorney, please ensure that the Power of Attorney (POA) document is signed by you and your constituted attorney. The signature in the Registration cum Debit Mandate, then, needs to clearly indicate that the signature is on your behalf by the constituted attorney.
- b) User(s) entering relevant details in the 'Bank Details' section are also required to sign in the 'Authorisation of the Bank Account' section in the order in which the bank account is held and the manner in which their signatures appear on bank records.
- c) User(s) who have not provided information in the 'Bank Details' section and are only availing the Redemption facility through the Facilities, will be only bound by the declarations and authorizations set out in the second paragraph of this section upon signing the signature block in this section.

OTHER TERMS AND CONDITIONS

- a) Currently, each Purchase transaction under the Facilities is restricted up to a monetary limit as mentioned below:
Phone Transact facility – up to Rs. 1,99,999 per transaction.
However, with further system developments, the AMC would endeavour to enhance such limit over a period of time. Notification of such enhanced limits would be informed in accordance with the requirements under the Regulations. The minimum Purchase amount criteria (lump sum and SIP) specified in the respective Option of the Scheme would be applicable.
Further, the restriction on number of transactions which a user can do in one folio on a single day is as given below:
Phone Transact - At present, only five (5) transactions per folio per scheme per day are accepted towards purchases in all eligible open ended schemes.
Redemption can be submitted in all eligible open ended schemes, subject to maximum limit of only five (5) transactions per folio per scheme per day.
Users submitting multiple requests in any of the eligible open ended schemes, which aggregates to Rs. 2 lakhs or above, and in Liquid Schemes irrespective of the amount, from various modes of application, are requested to read the Applicable NAV section in the SID of the relevant Scheme(s). The Redemption requests shall be subject to the minimum Redemption amount as provided in the SID.
- b) SIP (available only for investors who have successfully registered for Purchases under the Facilities): Users who have received the SIP Purchase registration confirmation SMS from IDFC/ Registrars can initiate SIP Purchases in any of the Schemes offered under the Facilities by sending the prescribed SMS with the relevant SIP amount and scheme code to 56767267. Users are requested to refer to the SID of the Scheme for details on the minimum initial lumpsum investment amount to commence the SIP and the minimum instalment amount. The default date for SIP instalment would be on the 10th of every month, or the subsequent Business Day if the 10th is a

non-Business Day. On receipt of the SMS for starting SIP, the first SIP will be triggered on the 10th of the month immediately following the date of receipt of the SMS. Thereafter, it will automatically be triggered on every 10th of the subsequent month. The SIP would be open-ended (i.e. a perpetual SIP – till Dec 2099) which can be discontinued by the User at any time by sending a written request to the Registrar/AMC.

User(s) to note that SIP registration will be cancelled and SIP will be discontinued in case of 3 consecutive reversals for non-receipt of funds by the Scheme (including offline SIPs). The default syntax would be SIP space <amount> space <scheme code>. SIP can also be registered using phone transact facility.

c) Applicable NAV:

A. for Subscriptions / Switch-ins (irrespective of application amount):

- In respect of valid applications received upto 3.00 p.m on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase (including switch ins) as per the application are credited to the bank account of the Scheme before the cut-off time on same day i.e available for utilization before the cut-off time - the closing NAV of the day shall be applicable.
- In respect of valid applications received after 3.00 p.m on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase (including switch ins) as per the application are credited to the bank account of the Scheme either on same day or before the cut-off time of the next Business Day i.e available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of application at the official point(s) of acceptance, where funds for the entire amount of subscription/purchase (including switch-ins) as per the application are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day - i.e available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.
- In case of switch transactions from one scheme to another scheme, units allotment in switch-in scheme shall be in line with the redemption payouts.

The aforesaid provisions shall also apply to systematic transactions i.e Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), Transfer of Income Distribution cum capital withdrawal plan etc. irrespective of the installment date or Income Distribution cum capital withdrawal record date.

B. for sales/Redemption/Switch out

In respect of valid applications received upto 3.00 pm by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after 3.00 pm by the Mutual Fund, the closing NAV of the next business day shall be applicable.

User(s) may note that the transactions submitted through Phone Transact facility will be processed at the Applicable NAV basis the time of receipt of final confirmation from the User by the Registrar. Electronic time stamping of such instruction by the Registrar shall be deemed to be in accordance with the requirements under the Regulations. The time and date recorded by the server of the Registrar will be treated as the time and date for the submission of such transaction request.

Users are requested to refer the SID of the Scheme for further details on the Applicable NAV for Purchase transactions (lumpsum and SIP). Users to note that each Purchase and Redemption request is however subject to acceptance of the transaction request by the AMC/Registrar. Electronic time stamping of such SMS instruction by the Registrar shall be deemed to be in accordance with the requirements under the Regulations. The time and date recorded by the server of the Registrar will be treated as the time and date for the submission of the Purchase/Redemption request.

- d) At the time of requesting a Purchase transaction (lumpsum and SIP) under the Facilities, availability of clear funds should be ensured in the bank account specified in the OTM as non-availability of funds in the bank account of the User(s) may lead to unsuccessful transaction. The AMC / Registrar shall attempt to settle the transaction by requesting the registered bank for release of funds. However, in case of non-receipt of funds, the transaction shall stand cancelled.
- e) All allotments of Units will be provisional, subject to fund realization and other information as required by the AMC in a form satisfactory to the AMC, failing which the Mutual Fund / AMC reserve the right to reject the application and refund the Purchase amount or if Units have been allotted, freeze the folio or reverse the units or Redeem the Units at Applicable NAV and in such a case the Mutual Fund / AMC will not be responsible for any consequence there from.
- f) Any Transaction request on a non-Business Day will be processed on the next Business Day in accordance with the provisions provided in the SID of the Scheme and/or SAI.
- g) If any transaction under the Facilities is delayed or not effected at all for reasons of incomplete or incorrect information/entry or due to non-receipt of SMS by the service provider or the Registrar, the User(s) will not hold the AMC, the Mutual Fund, its agents or service providers responsible.
- h) While the AMC shall aim to provide security to prevent any unauthorized access, there cannot be any guarantee from frauds, hacking and other actions, which could affect the electronic instructions to the AMC.
- i) Requests like change in bank account details/mandates (other than under this facility), change of nomination, change in mode of holding, change of address or such other requests as the AMC may decide from time to time will not be permitted by using the Facilities. User(s) should submit relevant request forms available with the ISCs / our website www.idfcmf.com for such requests.
- j) In order to avail the Facilities, the User(s) are required to provide certain data in the Registration form/OTM or otherwise. The AMC may in its absolute discretion and in the User's interest, request the User(s) for an oral, fax or written confirmation of any transaction request and/or any additional information with respect to the User(s). The AMC shall not be bound to act on any SMS instructions received until such oral, fax or written confirmation and/or any additional information in a form and manner acceptable to the AMC is received.

However, the AMC shall rely on the fax confirmations purporting to have been sent by the User(s) and may act thereon as if the same had been duly given.

The User(s) shall ensure that the details provided to the AMC are complete, true, accurate and as at the date of submission. The AMC shall be notified immediately if the User is aware or suspects another person knows or has used his/her/their data without authority, and the AMC/Mutual Fund will not be liable for any loss caused to the User on account of any mis-use of the data by such other person.

- k) The User(s) understands that the data / information provided by him / her / them pursuant to dealing with the AMC / Mutual Fund could be dealt/shared by the AMC with the Sponsor, Trustee Company, Registrar, banks and / or authorized external third parties who are involved in transaction processing, dispatches, etc. of the Scheme or who have been appointed by the Trustees/AMC to provide services to the Scheme, distributors or sub-brokers or any other persons for compliance with any legal or regulatory requirements or directives or to verify the identity of User(s) for complying with anti-money laundering requirements or for prevention of fraud purposes in accordance with the Privacy and Security Policy of the Mutual Fund which is available on its website www.idfcmf.com.

- l) The AMC / Mutual Fund may at its sole discretion modify / vary or suspend any of the Facilities in whole or in part, at any time with requisite intimation to the User(s), as may be deemed expedient or necessary.
- m) Providing the Facilities shall not be considered as solicitation to buy or an offer to sell or recommendation for a security or any other product or service, to any person in any jurisdiction where such solicitation, offer, recommendation, purchase or sale would be unlawful under the laws of that jurisdiction.
- n) The AMC accepts no liability whatsoever, direct or indirect, for non-compliance with the laws of any country other than the Republic of India. The mere fact that the Facilities may be accessed by a User(s) by sending a SMS from a country other than India, shall not be interpreted to imply that the laws of the said country supersede the Instructions and/or the use of the Facilities. The Facilities shall be expressly governed by these Instructions at all times.
- o) The AMC will not be liable to the User(s) for any damages whether direct or indirect, on account of any unauthorized access or misuse of the Facilities by the User(s).
- p) The grant of the Facilities is not transferable / assignable under any circumstances.
- q) The Facilities are provided only with a view to accommodate/facilitate the Unit holder(s) and offered at the sole discretion of the AMC.

User(s) to note that by signing the Registration form/s and OTM and/or availing any of the Facilities, the User(s) also give the following confirmations, declarations and authorizations set out below:

1. The responsibility of the information provided in this Registration cum Debit Mandate or any other application form for this facility solely rests with the User(s) and the AMC / Mutual Fund / Registrar will not be responsible or liable for any loss, claims, liability that may arise on account of any incorrect and / or erroneous data / information supplied by the User(s).
2. The User(s) agree and confirm that they will promptly inform the AMC/Registrar in writing of any change in the bank account number, mobile number or email address provided in the Registration cum Debit Mandate.
3. The User(s) agrees and acknowledges that any transaction, undertaken using the User's mobile number shall be deemed to be that of the User(s).
4. The User(s) confirms that he/she is aware that the Transaction can be effected only through the use of mobile number registered with the AMC.
5. All correspondence/communication in respect of the folio(s) will be sent by the AMC / Registrar at the registered address/email address/ registered mobile number provided by the User(s).
6. The User(s) hereby confirms, acknowledges and undertakes to make payments for the Purchase from their respective bank account(s) (and not by way of third party payments) and that the payment will be through legitimate sources only.
7. Payment for the transaction request shall be through a payment gateway of the investor's bank and the AMC / Mutual Fund / Registrar will not be liable for any failures in the link or for any fraud (either at the payment gateway's end and / or the bank's end) that could take place at the time of making payment.
8. The User(s) shall not assign any right or interest or delegate any obligation arising from availing M-Transact facility.
9. The User(s) agree and confirm that if at any stage the information provided is found to be incorrect / false / erroneous, the AMC / Registrar reserves the right to, at its sole discretion and in the interest of investors, reject the Registration cum Mandate and refund the Purchase amount or if Units have been allotted, freeze the folio or Redeem the Units at Applicable NAV.
10. Additionally, the User(s) confirm that the AMC, Registrar or their respective delegates, agents, representatives or service providers, shall under no circumstances be liable for any damages or losses whatsoever whether such damages or losses are direct, indirect, incidental, consequential and

irrespective of whether any claim is based on loss of revenue, investment, production, goodwill, profit, interruption of business or any other loss or want character or nature whatsoever and whether sustained by the User(s) or any other person, due to:

- a. any negligence / mistake or misconduct by the User(s) and / or for any breach or non-compliance by the User(s) of the provisions of this SID or SAI or any other instructions provided by the AMC;
- b. not carrying out any such instructions where the AMC has reason to believe that the instructions given are not genuine or are otherwise improper, unclear, vague or raise a doubt;
- c. carrying out a Transaction after such reasonable verification as the AMC may deem fit regarding the identity of the User(s); and
- d. Non-compliance with the instructions, terms and conditions, confirmations, declarations or authorizations set out in the OTM and Registration form.
- e. any system failure of the concerned bank through which the User has availed this facility;
- f. Disclosing or failing to take all reasonable steps to prevent disclosure of the access Details to anyone and/or failing to advise the AMC of such disclosure within reasonable time; and
- g. Breach of any Instructions provided in the OTM.

The User agrees and acknowledges that any transaction request sent by the User will not be considered as accepted by the AMC/Registrar until the User receives a confirmation SMS from the Registrar on the registered mobile number, displaying the date, time and the amount for which the request has been received or a rejection SMS informing the User rejection of his/her SMS request.

ADDITIONAL FACILITY FOR PURCHASE / REDEMPTION OF UNITS THROUGH STOCK EXCHANGE(S)

The Board of IDFC Asset Management Co. Ltd (AMC) & IDFC AMC Trustee Co. Ltd (Trustee) had introduced the facility for purchase / redemption of units of eligible schemes through the MFSS platform/ BSE star platform.

Pursuant to the requirement of SEBI Circular No. CIR/IMD/DF/17/2010 dated November 9, 2010 and SEBI Circular No. SEBI/HO/MRD1/DSAP/CIR/P/2020/29 dated February 26, 2020, the Board of Director of IDFC Asset Management Co. Ltd (AMC) & IDFC AMC Trustee Co. Ltd (Trustee) have decided that:

- (i) units of mutual fund schemes shall be permitted to be transacted through clearing members of the registered Stock Exchanges.
- (ii) to permit Depository participants of registered Depositories to process only redemption request of units held in demat form.

I. Subscription / redemption of units

The following provisions shall be applicable with respect to investors having demat account and purchasing/redeeming mutual fund units through stock exchange brokers and Clearing members:

(i) Investors shall receive redemption amount (if units are redeemed) directly in investor's account and units (if units are purchased) shall be credited to the respective investor's demat account.

(ii) The AMC / Mutual Fund shall be discharged its obligation of payment to the investors immediately on making payment of the redemption proceeds. In case of purchase of units, crediting units to individual investor.

II. Participants to be Official Points of Transaction

Participant (Clearing members and Depository participants) intending to extend the transaction in eligible schemes of IDFC Mutual Fund through stock exchange mechanism shall be required to comply with the requirements specified in SEBI circular No. SEBI /IMD / CIR No.11/183204/2009 dated November 13, 2009 for stock brokers viz. AMFI /NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund. All such participants will be eligible to be considered as

Official Points of acceptance as per SEBI Circular No. SEBI/IMD/CIR No.11/78450/06 dated October 11, 2006 for limited purposes of subscription and redemption transactions.

The transactions carried out on the above platform shall be subject to SEBI (Mutual Funds) Regulations, 1996 and circulars / guidelines issued hereunder from time to time.

Mutual Fund Distributors

Mutual Fund Distributors (MF Distributors) are permitted to use recognised StockExchange infrastructure to purchase/redeem units directly from Mutual Fund/AMC on behalf of their clients.

Following guideline shall be applicable for transactions executed through MF Distributors through the Stock Exchange Mechanism:

1. MF Distributor registered with Association of Mutual Funds in India (AMFI) and permitted by the concerned recognized stock exchanges shall be eligible to use recognized stock exchanges' infrastructure to purchase and redeem mutual fund units (Demat / Non Demat) on behalf of their clients, directly from IDFC Mutual Fund (IDFC MF).
2. MF distributors shall not handle pay out/pay in of funds as well as units on behalf of investor.
3. Pay in will be directly received by recognized clearing corporation and payout will be directly made to investor account. In the same manner, units shall be credited and debited directly from the demat account/Folio of investors in case of Demat/Non-demat transactions respectively.

Facility to transact in units of schemes through Indian Commodities Exchange Limited (ICEX) platform:

An additional facility for transacting in the units of the Scheme through the platform provided by Indian Commodities Exchange Limited (ICEX) is available. Currently, this facility is available only for physical / non-demat transactions.

Following guidelines shall be applicable for transactions executed through the ICEX platform:

1. All trading members of ICEX and Mutual Fund Distributors who are registered with Association of Mutual Funds in India ("AMFI") as Mutual Fund Advisors/Distributors and empaneled with IDFCMF and permitted by ICEX to use its platform shall be eligible to offer purchase/redemption/switch of units to the investors of the scheme(s) through ICEX platform in **physical or non-demat mode only** and it shall be treated as an Official Point of Acceptance of Transactions ("OPAT").
2. The window for transaction in units on the ICEX platform will normally be available between 9 a.m. and 3 p.m. or such other timings as may be decided from time to time by ICEX in line with the cut-off time fixed/revised by SEBI from time to time. Transactions entered beyond the above mentioned time will be considered for next business day.
3. Transactions for this purpose shall mean all financial transactions i.e. purchase (including systematic registrations like SIP / STP / SWP), additional purchase, redemption and switches.
4. Clearing Members/ICEX/Metropolitan Clearing Corporation of India Limited (MCCIL) shall be required to comply with the conditions stipulated in SEBI circular vide reference no. 11/183204/2009 dated November 13, 2009 for stock brokers viz AMFI/NISM Certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund.
5. Investors will be required to comply with Know Your Customer ("KYC") norms as prescribed by ICEX and IDFCMF to avail this facility.
6. Time stamping as evidenced by confirmation slip given by ICEX mechanism will be considered for the purpose of determining applicable NAV and cut off timing for the transactions. The applicability of NAV will be subject to guidelines issued by SEBI from time to time on uniform cut off time for applicability of NAV.

7. The investors are requested to note that the allotment of NAV will be based on the time stamping of transaction on the server of ICEX and the receipt of Funds into the account of the respective schemes of the AMC/IDFCMF from the Clearing Corporation, within the overall guidelines issued by SEBI on the matter, from time to time. The payment by the investor to the Clearing Corporation will not entitle the investor for the NAV until the same is transferred into the scheme's account of the AMC/IDFCMF by the MCCIL, before the stipulated cut off time, if the sum of all transactions by any specific investor in a particular scheme (at portfolio level) during any Business day equals to Rs. 2 lakhs or more for non-Liquid Schemes and for all purchase cases of Liquid Fund, irrespective of the amount. The redemption request shall be accepted by the Exchange upto the cut off time stipulated and revised by SEBI from time to time, failing which the request shall be processed with the NAV applicable for the next permissible business day.
8. MF Distributors shall not handle pay out/pay in of funds as well as units on behalf of investor. Pay in will be directly received by the MCCIL, recognized clearing corporation and payout will be made directly to the Investors account. In the same manner, units shall also be allotted or redeemed directly to/by the investors.
9. In case of a Member/Broker, payment of redemption proceeds to the Clearing Corporation by the AMC/IDFCMF shall discharge the AMC/IDFCMF of its obligation of payment to respective investor.
10. The facility of transacting in mutual fund schemes through ICEX infrastructure is available subject to such limits, operating guidelines, terms and conditions as may be prescribed by the ICEX/SEBI/IDFCMF from time to time.
11. For any grievances with respect to transactions executed through ICEX platform, the investors/unit holders are requested to approach their Distributor or the investor grievances cell of the ICEX.

Facility to transact in the schemes of IDFC Mutual Fund through MF Utility infrastructure:

IDFC Asset Management Company Limited (“IDFC AMC”) has entered into an Agreement with MF Utilities India Private Limited (“MFUI”), a SEBI registered Category II Registrar to an Issue, for usage of MF Utility (“MFU”) - a shared services initiative of various asset management companies of mutual funds in India, which acts as a transaction aggregation portal for transacting in multiple schemes of various mutual funds in India with a single form and a single payment instrument.

Investors / prospective investors can submit the applications / requests for all financial and non-financial transactions in the schemes of IDFC Mutual Fund (“IDFC MF”) through MFU. Investors / prospective investors desirous to route their transactions through MFU can submit the physical applications / requests at any of the authorised Point of Service locations (“POS”) designated by MFUI from time to time. In addition to the same, investors can also submit the transactions electronically on the online transaction portal of MFUI (www.mfuonline.com) as and when such a facility is made available by MFUI.

IDFC AMC hereby declares all the authorised MFUI POS designated by MFUI from time to time as the Official Points of Acceptance of Transactions (“OPAT”) of IDFC MF effective February 06, 2015 (Friday) in respect of the transactions in the schemes of IDFC MF routed through MFU by the investors / distributors. Additionally, the online transaction portal of MFUI (www.mfuonline.com) will also be an OPAT of IDFC MF from the date the transaction facility is made available by MFUI on the said portal.

The “cut off time” as mentioned in the respective Scheme Information Documents shall be reckoned at the above OPATs also.

For facilitating investors to transact through MFU, MFUI will allot a Common Account Number (“CAN”), a single reference number for all investments in the Mutual Fund industry, for transacting in multiple schemes of various mutual funds through MFU and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form and other necessary documents at any of the MFUI POS. IDFC AMC and / or its Registrar and Transfer Agent (“RTA”) shall provide necessary details to MFUI as may be needed for providing the required services to investors / distributors through

MFU.

For facilitating transactions through MFU, IDFC MF / IDFC AMC will be required to furnish and disclose certain information / details about the investor(s), which may include certain personal information including financial information, with MFUI and / or its authorised service providers. Investors transacting through MFU shall be deemed to have consented and authorised IDFC MF / IDFC AMC to furnish and disclose all such information to MFUI and/or its authorised service providers as may be required by MFUI from time to time.

The transactions routed through the MFU shall be subject to the terms & conditions as may be stipulated by MFUI / IDFC AMC / IDFC MF from time to time. Further, investments in the schemes of IDFC MF routed through MFU shall continue to be governed by the terms and conditions stated in the Scheme Information Document of the respective scheme(s).

Investor Servicing

Investors may contact the Customer Care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and Public Holidays) or send an email to clientservices@mfiindia.com for any service required or for resolution of their grievances in respect of their transactions routed through MFU.

For any escalations and post-transaction queries pertaining to the schemes of IDFC MF, the investors should contact IDFC AMC.

About MFU

To know more about MFU and the list of authorised MFUI POS, please visit the MFUI website (www.mfiindia.com). For any queries or clarifications related to MFU, please contact the Customer Care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and Public Holidays) or send an email to clientservices@mfiindia.com.

WEB TRANSACTIONS:

The Mutual Fund may allow subscriptions of Units by electronic mode through the various web sites with whom the AMC would have an arrangement from time to time. Normally, the subscription proceeds, when invested through this mode, are by way of direct credits to the designated bank collection account of the Scheme. The intermediary will aggregate the data and forward the same to the AMC / ISC for processing. Unit holders may request for change of address/ bank account etc. through this mode provided, such website(s) provide for this facility. The investor is required to send the signature card with the specimen signatures of all the applicants, to the AMC / ISC. In the case of signatures not being made available, any request received, whether financial / nonfinancial, including request for Redemption of Units, shall not be processed till such time that the specimen signature cards duly signed by the applicants are received by the AMC / ISC. The Applicable NAV for subscriptions / redemptions of Units through Electronic Mode will be in accordance with the SEBI (MF) guidelines for Time Stamping and Cut-off Timings for subscriptions / redemptions made on ongoing basis. The Mutual Fund, the AMC, the Trustee, alongwith its directors, employees and representatives shall not be liable for any damages or injuries arising out of or in connection with the use of the web-site or its non-use including non-availability or failure of performance, loss or corruption of data, loss of or damage to property (including profit and goodwill), work stoppage, computer failure or malfunctioning or interruption of business; error, omission, interruption, deletion, defect, delay in operation or transmission, computer virus, communication line failure, unauthorised access or use of information. The Mutual Fund may introduce a facility for distributors to transact on the web / App based transaction on behalf of their clients, provided the client has provided requisite authorisation to the distributors.

ELECTRONIC SERVICES

This facility enables investors to transact online on www.idfcmf.com, Unitholders can execute transactions online for purchase*, switch, redemption and also register for Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) of units of schemes of IDFC Mutual Fund and other services as may be introduced by IDFC Mutual Fund from time to time. Unitholders can also view account details and portfolio valuation online, download account statements and request for documents via email, besides other options.

*facility available with select banks and subject to submission of Permanent Account Number (PAN) and Know Your Customer (KYC) compliance proof as applicable under the Regulations.

SUBSCRIPTION OF UNITS THROUGH ELECTRONIC MODE

Subject to the investor fulfilling certain terms and conditions as stipulated by AMC from time to time, the AMC, Mutual Fund, Registrar or any other agent or representative of the AMC, Mutual Fund, the Registrar ("Recipient") may accept transactions through any electronic mode ("fax/web/electronic transactions") as permitted by SEBI or other regulatory authorities. The acceptance of the fax / web /electronic transactions will be solely at the risk of the transmitter of the fax / web / electronic transactions and the Recipient shall not in any way be liable or responsible for any loss, damage caused to the transmitter directly or indirectly, as a result of the transmitter sending or purporting to send such transactions including where a fax / web /electronic transactions sent / purported to be sent is not processed on account of the fact that it was not received by the Recipient. Facility of online transactions is available on the official website of IDFC Mutual Fund i.e. www.idfcmf.com. Consequently the said website is declared to be an "official point of acceptance" for applications for subscriptions, switches and other facilities. The Uniform Cut -off time as prescribed by SEBI and as mentioned in the Scheme Information Documents of the Scheme shall be applicable for applications received on the website.

The transmitter acknowledges that fax/web/electronic transactions is not a secure means of giving instructions / transactions requests and that the transmitter is aware of the risks involved including those arising out of such transmission being inaccurate, imperfect, ineffective, illegible, having a lack of quality or clarity, garbled, altered, distorted, not timely etc. The transmitter's request to the Recipient to act on any fax / web / electronic transmission is for the transmitter's convenience and the Recipient is not obliged or bound to act on the same.

The transmitter authorizes the recipient to accept and act on any fax / web / electronic transmission which the recipient believes in good faith to be given by the transmitter and the recipient shall be entitled to treat any such fax / web / electronic transaction as if the same was given to the recipient under the transmitter's original signature. The transmitter agrees that security procedures adopted by the recipient may include signature verification, telephone call backs or a combination of the same, which may be recorded by tape recording device and the transmitter consents to such recording and agrees to cooperate with the recipient to enable confirmation of such fax/web/ electronic transaction requests. The transmitter accepts that the fax / web / electronic transactions shall not be considered until time stamped as a valid transaction request in the Scheme in line with SEBI (MF) regulations. In consideration of the Recipient from time to time accepting and at its sole discretion (including but not limited to the AMC extending / discontinuing such facilities from time to time) acting on any fax / web / electronic transaction request received / purporting to be received from the transmitter, the transmitter agrees to indemnify and keep indemnified the AMC, Directors, employees, agents, representatives of the AMC, Mutual Fund and Trustees from and against all actions, claims, demands, liabilities, obligations, losses, damages, costs and expenses of whatever nature (whether actual or contingent) directly or indirectly suffered or incurred, sustained by or threatened against the indemnified parties whatsoever arising from or in connection with or any way relating to the indemnified parties in good faith accepting and acting on fax / web / electronic transaction requests including relying upon such fax / electronic transaction requests purporting to come from the Transmitter even though it may not come from the Transmitter. The AMC reserves the right to modify the terms and conditions or to discontinue the facility at any point of time.

TRANSACTION THROUGH E-MAIL FACILITY

Transaction through e-mail (the facility) is available only to Corporate Investors intending to transact in the Schemes of IDFC Mutual Fund, by sending scan copies of transaction request through e-mail. Operational procedure and requirement specific to this facility is stated in the Application Form. Unitholder will have to mandatorily register mail-ids of authorised signatories, as approved by its Board of Directors/Trustees/partners registered under the Folio. E-mails sent for transaction under this facility have to be sent to amc.etransact@idfc.com, and should be sent only from any of the e-mail ids of the authorised signatories (“Users”) registered under this facility. Unitholder who wish to avail this facility has to submit a duly filled in Application Form at AMC branches. The Application Form is available on our website – www.idfcmf.com and also at our branch offices.

Terms & Conditions for availing Transaction through e-mail facility:-

- The Unit holder authorizes IDFC AMC to honour all requests received from the email address(s). In the event of any change in authorized persons/signatories for any reasons whatsoever, the Unit Holder agrees to intimate IDFC AMC about the change.
- Unit holder confirms that particulars provided are correct and confirm that the officials have the necessary power and authority to transact in the Schemes of IDFC Mutual Fund. If the transactions are delayed or not effected for reasons such as incomplete or incorrect or inaccurate information, the Unit holder agrees not to hold IDFC AMC responsible for any consequences arising thereof.
- In the event of delay in processing of transaction(s) for reason not attributable to AMC, the Unit holder agrees not to hold IDFC AMC responsible for non-creation of units or for any consequences arising thereof.
- The Unit holder agrees that allotment of units will be effected as per the terms and conditions mentioned in the Statement of Additional Information / Key Information Memorandum of eligible schemes.
- The Unit holder agrees that IDFC AMC shall not be liable for, nor be in default by reason of, any failure or delay in execution of a transaction request, where such failure or delay is caused by force majeure events, or any other cause of peril which is beyond IDFC AMC's reasonable control and which has the effect of preventing IDFC AMC to perform the services contemplated by this facility.
- The Unit holder agrees to ensure that the standing instruction to IDFC AMC remains valid at all times and may be revoked only through a written letter signed by authorized signatories and after giving prior notice of 30 days to IDFC AMC to effect such withdrawal.
- The Unit Holder agrees that IDFC AMC will not be liable to the Unit holder for any damages whether direct or indirect, consequential or special, exemplary or punitive losses, costs or injury suffered, by the Unit holder, or by others, related to the use or cancellation of this facility.
- Unit holder confirms that the scan copy of transaction provided by e-mail will be held on records by IDFC AMC and the same shall be conclusive proof and binding for all the purposes and may be used as evidence in any proceeding.
- Unit holder agrees that it shall be its sole responsibility to ensure protection, access control and confidentiality of e-mailbox of the user and any breach / compromise thereof shall be entirely at the Unit holder's risk :-
 - (a) The Unit holder agrees and acknowledges that any transaction, undertaken using the User's e-mailbox shall be deemed to be that of the Unit holder.
- Unit holder agrees and acknowledges that the transaction submitted through scan copy carries risk. IDFC AMC may act upon the instruction received under this facility and shall not be held responsible if the transaction is unauthorised, fraudulent or mistakenly sent.
- The Unit holder agrees and confirms that the AMC may at its sole discretion suspend the Facility with intimation to investors if (i) the Unit holder does not comply with any of the Terms and Conditions or any modifications thereof, (ii) the AMC has the reason to believe that such processing is not in the interest of the Unit holder or is contrary to Regulation/SIDs/amendments to the SID

- The Unit holder shall take responsibility for all the transactions conducted by using the Facility and will abide by the record of transactions generated by the AMC. The Unit holder hereby confirms, acknowledges and undertakes to make payments for Subscription of Units of the Scheme from their respective bank account(s) in Compliance with applicable provisions relating to third party payments detailed in the SID / SAI and that the payment will be will be through legitimate sources only.
- The transaction received at IDFC AMC through the transaction through email platform would be printed and time stamped at IDFC AMC. Applicable NAV for the transactions will be dependent upon the scan copy of the application being time stamped and receipt of funds into the IDFC Collection Account whichever is later, and will be subject to applicable cutoff time for acceptance of transaction.
- IDFC AMC shall endeavor to make a confirmation call to the registered number for confirming the transaction.
- This facility is only a mode of submission of application. The investor needs to instruct its banker separately and appropriately for transfer of funds to the Mutual Fund's account.
- The AMC shall not be obligated to instruct or other liaise with the investor's bank for the same.
- The Unit holder agrees that use of the Facility will be deemed acceptance of the Terms and Conditions.

Indemnities in favour of IDFC AMC :

Subject to the investor fulfilling certain terms and conditions as stipulated by AMC from time to time, the AMC, Mutual Fund, Registrar or any other agent or representative of the AMC, Mutual Fund, the Registrar (“Recipient”) may accept transactions through any electronic mode (fax/web/telephonic/mobile/ texts/electronic transactions) (“Electronic Transactions”).

The investor acknowledges that Electronic Transactions is not a secure means of giving instructions / transactions requests and that the investor is aware of the risks involved including those arising out of such transmission being inaccurate, imperfect, ineffective, illegible, having a lack of quality or clarity, garbled, altered, distorted, not timely etc.

In case there is any difference between the particulars mentioned in the fax/ web/ electronic transmission received as against the original document which may be received thereafter, the Recipient shall not be liable for any consequences arising therefrom.

The investor agrees that the recipient may adopt additional security measures including signature verification, telephone call backs or a combination of the same, which may be recorded and the investor consents to such recording and agrees to co-operate with the recipient to enable confirmation of such transaction requests. In consideration of the Recipient from time to time accepting and at its sole discretion (including but not limited to the AMC extending/ discontinuing such facilities from time to time) acting on any Electronic Transactions request received / purporting to be received from the investor, the investor agrees to indemnify and keep indemnified the AMC, Directors, employees, agents any loss or damage incurred for acting on the electronic transactions requests purported to be given by investors. The AMC reserves the right to modify the terms and conditions or to discontinue the facility at any point of time.

THE POLICY REGARDING REISSUE OF REPURCHASED UNITS, INCLUDING THE MAXIMUM EXTENT, THE MANNER OF REISSUE, THE ENTITY (THE SCHEME OR THE AMC) INVOLVED IN THE SAME

The units under the scheme once repurchased, shall not be reissued.

RIGHT TO RESTRICT REDEMPTION OR SUSPEND REDEMPTION IN THE SCHEME

The AMC/Trustee, at its sole discretion, reserves the right to impose restriction on redemption (including switches) or suspend redemption (including switches) from the Scheme in the general interest of the Unitholders of the Scheme and keeping in view the unforeseen circumstances/unusual market conditions.

Imposition of such restriction will be subject to following conditions:

- a) Restriction on redemption may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:
 - i. Liquidity issues - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security;
 - ii. Market failures, exchange closures;
 - iii. Operational issues – when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures.
- b) Restriction on redemption may be imposed for a period not exceeding 10 working days in any 90 days period.
- c) When restriction on redemption is so imposed, the following procedure shall be applied:
 - i. No redemption requests of value up to Rs.2 lakhs shall be subject to such restriction.
 - ii. For redemption request of value above Rs.2 lakhs, the first Rs.2 lakhs shall be redeemed without such restriction and the restriction shall apply for the redemption amount exceeding Rs.2 lakhs.

Any restriction on Redemption or suspension of redemption (including switches) of the Units in the Scheme shall be made applicable only after specific approval of the Board of Directors of the AMC and the Trustee Company and thereafter, immediately informing the same to SEBI.

It is clarified that since the occurrence of the abovementioned eventualities have the ability to impact the overall market and liquidity situation, the same may result in exceptionally large number of Redemption requests being made and in such a situation the indicative timelines (i.e. within 3 Business Days for schemes other than interval funds and within 1 Business Day for interval funds) mentioned by the Fund in the scheme offering documents, for processing of requests for Redemption may not be applicable.

The AMC / Trustee reserves the right to change / modify the provisions of right to restrict or suspend redemption of Units in the Scheme, subject to the applicable regulatory provisions from time to time.

C. PERIODIC DISCLOSURES

17(a)

Net Asset Value

NAV will be determined for every Business Day except in special circumstances. The NAV shall be calculated and rounded off up to at least four decimals, as decided by the AMC from time to time. The first NAV shall be calculated and disclosed within 5 business days of allotment.

NAV of the Scheme shall be made available on the website of AMFI (www.amfiindia.com) and the Mutual Fund (www.idfcmf.com) by 10.00 a.m. on next business day. Since the Scheme will invest in overseas mutual fund schemes, the NAV of the scheme will be based on the NAV of such underlying overseas schemes. The NAV of the underlying schemes may be declared on the same or the next business day. In light of the same and considering the differences in time zones, the NAV of the Scheme will be declared by 10.00 a.m. on the next business day. The NAV shall also be available on the call free number 1-800-300-66688 and on the website of the Registrar CAMS (www.camsonline.com). Investors may also place a specific request to the Mutual Fund for sending latest available NAV through SMS.

In case the NAV is not uploaded by 10.00 a.m. on next business day, it shall be explained in writing to AMFI for non adherence of time limit for uploading NAV on AMFI's website. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.

Monthly and Half Yearly Portfolio Disclosures:

The Mutual Fund/AMC shall e-mail to all unitholders (if an e-mail address is provided) the complete scheme portfolio as at the end of each month and each half year (i.e., 31st March and 30th September) within ten days of end of the month/half year. These shall also be displayed on the website of the Mutual Fund (www.idfcmf.com) and that of AMFI (www.amfiindia.com) in a user-friendly and downloadable spreadsheet format. Investors may also place a specific request to the Mutual Fund for sending the half yearly portfolio through email. The Mutual Fund shall publish an advertisement disclosing uploading of such half yearly scheme portfolios on its website, in all India editions of one English and one Hindi daily newspaper. The Mutual Funds shall provide a physical copy of the scheme portfolio, without charging any cost, on specific request received from a unitholder.

Half Yearly Financial Results

The Mutual Fund shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website and shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.

The unaudited financial results will be displayed on the website of the Mutual Fund (www.idfcmf.com) and that of AMFI (www.amfiindia.com).

Risk-o-meter

Mutual Fund/AMCs shall disclose risk-o-meter of the scheme and benchmark while disclosing the performance of scheme vis-à-vis benchmark and shall send the details of the scheme portfolio while communicating the monthly and half-yearly statement of scheme portfolio via email. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme. Risk-o-meter shall be evaluated on a monthly basis and Mutual Funds/AMCs shall disclose the Risk-o-meter along with portfolio disclosure for all their schemes on

the website of the Mutual Fund (www.idfcmf.com) and that of AMFI (www.amfiindia.com) within 10 days from the close of each month.

Annual Report

The Scheme wise annual report or an abridged summary hereinafter shall be sent by AMC/Mutual Fund as under:

- (i) by e-mail to the Unit holders whose e-mail address is available with the Fund,
- (ii) in physical form to the Unit holders whose email address is not available with the Fund and who have expressly opted-in to receive physical copy of the same.

The scheme wise annual report or an abridged summary shall be sent by mail/e-mail not later than four months from the date of closure of the relevant accounting year (i.e. 31st March each year).

The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC. Physical copy of the abridged summary of the Annual Report shall be provided to the unitholder, without charging any cost, on such specific request by the unitholder.

A link of the scheme annual report shall be displayed prominently on the website of the Mutual Fund (www.idfcmf.com) and that of AMFI (www.amfiindia.com). The Mutual Fund shall publish an advertisement disclosing uploading of such scheme annual report thereof on its website, in all India editions of one English and one Hindi daily newspaper.

Associate Transactions

Please refer to Statement of Additional Information (SAI).

TAXATION

As per the taxation laws in force as at the date of this document, some broad income tax implications of investing in the units of the various schemes of the Fund are stated below. The information so stated is based on the Fund's understanding of the tax laws in force as of the date of this document.

The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.

| Particulars | Investors | Mutual Fund |
|--|--|--------------------|
| Tax on Income Distribution cum capital withdrawal / Income | Applicable slab/tax rates* For FPI - 20% | NIL |
| Capital Gains: Long Term | 20 % / 10% For FPI - 10% <i>(Please refer paragraph 1 below)</i> | |
| Short Term | Applicable slab/tax rates* For FPI - 30% | |

*For tax rates, please refer paragraph 5.

For further details on taxation please refer to the clause on Taxation in the SAI

Note: Surcharge and Health & Education cess will be payable in addition to the applicable taxes, wherever applicable. Further, the TDS rates on Income Distribution cum capital withdrawal income are mentioned in paragraph 7.

As per section 2(42A) of the Income-tax Act, 1961 ('the Act), mutual fund units (other than equity oriented funds) held by the investor as a capital asset is considered as short term capital asset if it is held for a period of up to 36 months. Accordingly, if such unit is held for a period of more than 36 months, it is treated as a long-term capital asset.

1) Long-term capital gains

For resident, as per section 112 of the Act, long-term capital gains on transfer of units, are liable to tax at the rate of 20% (with indexation benefits). Base year for indexation for computing long term capital gains shall be 1 April 2001 or the year in which the asset was first held by the assessee, whichever is later.

Further, in case of individuals/HUF's, being residents, where the total income excluding long-term capital gains is below the maximum amount not chargeable to tax¹ [refer paragraph 5], then the difference between the maximum amount not chargeable to tax and total income excluding long term capital gains, shall be adjusted from long term capital gains. Therefore, only the balance long term capital gains will be liable to income tax at the rate of 20%.

In case of non-residents, under section 112 of the Act, long-term capital gains would be taxable at the rate of 10% on the transfer of capital assets, being unlisted securities, without giving effect to the first and the second proviso to section 48 i.e. without taking the benefit of foreign currency fluctuation and indexation benefit. Long-term capital gains on transfer of listed units of other than equity oriented mutual fund would be taxable at the rate of 20% (plus the applicable surcharge and cess), with indexation benefit.

In case of FPIs, the long-term capital gains from the redemption or transfer of units shall be taxed at the rate of 10% without taking the benefit of foreign currency fluctuation and indexation benefit.

2) Short-term capital gains

Short-term capital gains arising on redemption or transfer of units are subject to tax at normal tax rates (Refer paragraph 5 below) and 30% in case of FPIs as per section 115AD.

3) Taxability of Income Distribution cum capital withdrawal

With effect from 1 April 2020, income distribution tax has been abolished and now the Income Distribution cum capital withdrawal income will be taxed in the hands of the unitholder at normal tax rates as mentioned in paragraph 5 and 20% in case of FPIs. Further, the applicable TDS rates are mentioned in paragraph 7 below.

Further, as per section 57, the resident unitholders can claim deduction of interest expense to the extent of 20 per cent of Income Distribution cum capital withdrawal income.

4) Any income, including gains from redemption of units of scheme of Mutual Fund, received by any person for, or on behalf of, the New Pension System Trust², is exempt in the hands of such person under section 10(44) of the Act.

5) The tax rates applicable to different categories of tax-payers for FY 2022-23:

¹ Basic exemption limit

² As established under the provisions of Indian Trust Act, 1882, on 27 February 2008.

(Rates of TDS are highlighted in paragraph 7)

A. Individuals (including NRs)/ HUFs/ Association of Persons/ Body of Individuals

- Under the *ongoing* regime:

| Particulars | Tax Rates |
|---|--|
| Where total income for a tax year (April to March) is less than or equal to Rs 250,000* (the basic exemption limit) | Nil |
| Where such total income is more than Rs 250,000* but is less than or equal to Rs 500,000 | 5% of the amount by which the total income exceeds Rs 250,000* |
| Where such total income is more than Rs 500,000 but is less than or equal to Rs 1,000,000 | Rs 12,500 plus 20% of the amount by which the total income exceeds Rs 500,000 |
| Where such total income is more than Rs 1,000,000 | Rs 112,500 plus 30% of the amount by which the total income exceeds Rs 1,000,000 |

*The basic exemption limit in case of a resident senior citizen (with age of sixty years or more but less than eighty years) is Rs 300,000, in case of resident in India, who is of the age of eighty years or more at any time during the previous year is Rs 500,000.

Further, a tax rebate under section 87A up to Rs 12,500 per annum would be available for resident individuals with total income of up to Rs 500,000 per annum.

- Under the alternate new regime³ for individuals and HUF w.e.f. FY 2020-21:

| Particulars | Tax Rates |
|--|--|
| Where total income for a tax year (April to March) is less than or equal to Rs 250,000 (the basic exemption limit) | Nil |
| Where such total income is more than Rs 250,000 but is less than or equal to Rs 500,000 | 5% of the amount by which the total income exceeds Rs 250,000 |
| Where such total income is more than Rs 500,000 but is less than or equal to Rs 750,000 | Rs 12,500 plus 10% of the amount by which the total income exceeds Rs 500,000 |
| Where such total income is more than Rs 750,000 but is less than or equal to Rs 1,000,000 | Rs 37,500 plus 15% of the amount by which the total income exceeds Rs 750,000 |
| Where such total income is more than Rs 1,000,000 but is less than or equal to Rs 1,250,000 | Rs 75,000 plus 20% of the amount by which the total income exceeds Rs 1,000,000 |
| Where such total income is more than Rs 1,250,000 but is less than or equal to Rs 1,500,000 | Rs 125,000 plus 25% of the amount by which the total income exceeds Rs 1,250,000 |
| Where such total income is more than Rs 1,500,000 | Rs 187,500 plus 30% of the amount by which the total income exceeds Rs 1,500,000 |

B. Other categories of investors

³ Section 115BAC. For adopting the new tax regime, most of the deductions/exemptions such as section 80C, 80D, etc. are to be foregone. The aforesaid regime is optional. Accordingly, individuals and HUFs have the option to be taxed under either of the options. The option under new regime once exercised can be changed in subsequent years (not applicable for business income).

Tax rates for other categories are given below:

| Type of tax-payer | Tax rate |
|--|----------|
| Partnership firms (including limited liability partnership)/ domestic company* | 30% |
| Company other than a domestic company | 40% |

*Finance Act, 2022 ('FA 2022') provides that in case of a domestic company, where the total turnover or gross receipts of such company for financial year 2020-21 does not exceed Rs 400 crores, the rate of tax shall be 25% plus applicable surcharge and cess.

The Taxation Laws (Amendment) Act, 2019 has introduced two new sections i.e. section 115BAA and section 115BAB effective from financial year commencing 1 April 2019:

• **Section 115BAA**

As per section 115BAA, a domestic company can opt for paying tax at a lower rate of 22%, plus applicable surcharge and cess, subject to prescribed conditions especially such that certain deductions and exemptions need to be foregone. Further, the provisions of Minimum Alternate Tax ('MAT') will not apply to such companies. The option has to be exercised before the due date of filing the income-tax return. Once the option is exercised, it cannot be withdrawn subsequently.

• **Section 115BAB**

As per section 115BAB new domestic manufacturing companies, which have been set up and registered on or after 1 October 2019 and commenced manufacturing on or before 31 March 2024⁴, can opt for a lower tax rate of 15% plus applicable surcharge and cess subject to prescribed conditions especially such that certain deductions and exemptions need to be foregone.

Further, the provisions of MAT will not apply to such companies. The option has to be exercised before the due date of filing the income-tax return. Once the option is exercised, it cannot be withdrawn subsequently.

6) Surcharge and Cess

The tax rates mentioned in paragraph above would be increased by a surcharge of:

a) For Individuals, HUF, Artificial Juridical Person, AOP⁵ or BOI:

| Nature of Income | Up to Rs. 50 lakhs | More than Rs. 50 lakhs but upto Rs. 1 crore | More than Rs. 1 crore but less than Rs. 2 crores | More than Rs. 2 crores but up to Rs. 5 crores | More than Rs. 5 crores |
|--|--------------------|---|--|---|------------------------|
| 1. Short term or Long-term capital gains under section 115AD(1)(b) | NIL | 10% | 15% | 15% | 15% |
| 2. Long term capital gain under section 112 ⁶ | NIL | 10% | 15% | 15% | 15% |
| 3. Income Distribution cum capital | NIL | 10% | 15% | 25% | 37% |

⁴ The FA 2022 has extended last date to commence manufacturing to 31-03-2024.

⁵ The FA 2022 has capped surcharge at 15% in case of AOP consisting of only companies.

⁶ The FA 2022 has extended the capping of surcharge (currently applicable on capital gain under section 112A and 111A) on long term capital gain under section 112 as well.

| | | | | | |
|---|-----|-----|-----|-----|-----|
| withdrawal Income ⁷ – Residents and Non-residents | | | | | |
| 4. Any other Income | NIL | 10% | 15% | 25% | 37% |

b) For Firms and LLPs

12% where total income exceeds Rs. 10,000,000.

c) For Companies

| Company | Total income upto Rs. 1 crore | Total income exceeds Rs. 1 crore but not Rs. 10 crores | Total income exceeds Rs. 10 crores |
|---|----------------------------------|---|---------------------------------------|
| Domestic company | NIL | 7% | 12% |
| Domestic Company opting for section 115BAA and 115BAB | 10% | | |
| Foreign company | NIL | 2% | 5% |

A health and education cess of 4% would be charged on amount of tax inclusive of the applicable surcharge for all taxpayers.

7) TDS on income from mutual funds

a) Income Distribution cum capital withdrawal income

| Category | TDS rate |
|---------------------------------------|----------------------------------|
| Resident | 10% (section 194K ⁸) |
| FPI (corporate)* | 20% (section 196D) |
| FPI (non-corporate)* | 20% (section 196D) |
| Non-residents including corporates | 20% (section 196A) |

*As per FA 2021, an FPI, eligible to claim treaty benefits, would be governed by the provisions of the Act to the extent that they are more beneficial. Accordingly, tax should be withheld as per the provisions of the Act or the provisions of the relevant Double Taxation Avoidance Agreement ('DTAA'), whichever is more beneficial. However, the unit holder will be required to provide appropriate documents to the Mutual Fund in order to be entitled to a beneficial rate under such DTAA. The

⁷ The FA 2021 caps the surcharge on "Income Distribution cum capital withdrawal". It appears for this purpose that Income Distribution cum capital withdrawal would mean Income Distribution cum capital withdrawal from equity shares and may not cover Income Distribution cum capital withdrawal from mutual fund schemes/income distributed by mutual funds. This is because the Income-tax Act in several places refers to Income Distribution cum capital withdrawal from equity as "Income Distribution cum capital withdrawal" and Income Distribution cum capital withdrawal from mutual fund as "income distributed by mutual fund". Based on such approach, "mutual fund Income Distribution cum capital withdrawal" is subject to super-rich surcharge.

⁸ Threshold of Rs. 5,000 is applicable under section 194K.

implications of the provisions of General Anti-avoidance Rules ('GAAR')⁹ and Multilateral instrument ('MLI')¹⁰ will also need to be evaluated.

b) Capital gains

| Category | TDS rate |
|---------------------|-----------------------------------|
| Resident | NIL (section 194K ¹¹) |
| FPI (corporate) | NIL (section 196D ¹²) |
| FPI (non-corporate) | NIL (section 196D) |
| Other non-residents | 20% (section 196A) |

Requirement to furnish PAN

As per section 206AA, if any deductee (investor) fails to furnish or furnishes incorrect permanent account number (PAN) to deductor (mutual fund), tax shall be deducted at higher of the following rates, namely: -

- (i) at the rates specified in the relevant provision of this Act; or
- (ii) at the rate or rates in force; or
- (iii) at the rate of twenty per cent

Higher rate of TDS for non-filer of Income tax return

As per section 206AB, tax will be deducted in case of an investor being a specified person* at higher of the following rates, namely: -

- (i) at twice the rate specified in the relevant provision of the Act; or
- (ii) at twice the rate or rates in force; or
- (iii) at the rate of five per cent

*Specified persons (excluding a non-resident who does not have a permanent establishment in India.) means any person who has not filed the return for the previous year immediately preceding the previous year in which tax is required to be deducted; whose time limit to file return has expired and the aggregate of tax deducted at source and tax collected at source is fifty thousand or more in the said previous year.

If section 206AA is applicable to a specified person, in addition to the provision of section 206AB, the tax shall be deducted at higher of the two rates provided in section 206AB and in section 206AA.

⁹ GAAR may be invoked by the Indian income-tax authorities if arrangement(s) are found to be impermissible avoidance arrangements. The CBDT has issued clarifications on GAAR (Circular No. 7/2017 dated 27 January 2017). The provisions of GAAR are effective from the financial year commencing April 1, 2017.

¹⁰ The Organisation of Economic Co-operation and Development ('OECD') released the Multilateral Convention to implement Tax Treaty related measures to prevent Base Erosion and Profit Shifting ('MLI'). The MLI, amongst others, includes a "principal purpose test", wherein Tax Treaty benefits can be denied if one of the principal purpose of an arrangement or a transaction was to, directly or indirectly, obtain tax benefit. The MLI has also expanded the scope of permanent establishment to include agent (excluding an independent agent) playing principal role, leading to routine conclusion of contracts without material modification. For this purpose, an agent is not considered independent if it acts exclusively or almost exclusively on behalf of one or more closely related enterprises. India has been an active participant in the entire discussion and its involvement in the BEPS project has been intensive. In a ceremony held in Paris on 7 June 2017, various countries including India, signed the MLIs.

¹¹ As per section 194K, TDS is not required to be withheld on income in the nature of capital gains.

¹² As per section 196D(2) of the Act, income-tax is not required to be withheld from any income arising to FPIs by way of capital gains on transfer of shares and units referred to in section 115AD.

8) Surcharge on TDS

- In case of TDS on payments made to residents, the tax rates would not be increased by surcharge and cess.
- In case of TDS on payments made to non-residents, the tax rates would be increased by surcharge and cess. The surcharge rates are as under:

| Nature of Income | Up to Rs. 50 lakhs | More than Rs. 50 lakhs but upto Rs. 1 crore | More than Rs. 1 crore but less than Rs. 2 crores | More than Rs. 2 crores but up to Rs. 5 crores | More than Rs. 5 crores | More than Rs. 10 crores |
|--|--------------------|---|--|---|------------------------|-------------------------|
| a) Non-corporates | | | | | | |
| • Capital Gains | NIL | 10% | 15% | 25% | 37% | |
| • Long term capital gain under section 112 | NIL | 10% | 15% | 15% | 15% | |
| • Income Distribution cum capital withdrawal income ¹³ – FPIs and other non-residents | NIL | 10% | 15% | 25% | 37% | |
| • Any other Income | NIL | 10% | 15% | 25% | 37% | |
| b) Corporates | NIL | | 2% (More than Rs. 1 crore but up to Rs. 10 crores) | 5% | | |

The rate of health and education cess is 4%. (applicable on tax plus surcharge).

Stamp duty implications

The Finance Act, 2019 has amended the Indian Stamp Act, 1899 to introduce the levy and collection of stamp duty on the issue and transfer of financial instruments at one place through stock exchanges, clearing corporation and depositories.

State Governments will discontinue to charge/collect stamp duty on securities once amendments are effective. Stock exchange/clearing corporation/depository will transfer the stamp duty to respective state governments.

¹³ The FA 2021 caps the surcharge on "Income Distribution cum capital withdrawal". It appears for this purpose that Income Distribution cum capital withdrawal would mean Income Distribution cum capital withdrawal from equity shares and may not cover Income Distribution cum capital withdrawal from mutual fund schemes/income distributed by mutual funds. This is because the Income-tax Act in several places refers to Income Distribution cum capital withdrawal from equity as "Income Distribution cum capital withdrawal" and Income Distribution cum capital withdrawal from mutual fund as "income distributed by mutual fund". Based on such approach, "mutual fund Income Distribution cum capital withdrawal" is subject to super-rich surcharge.

Based on the present language, there will be incidence of stamp duty on:

- a) The unit holder, for transactions in the units of the fund; and
- b) The fund, for transactions by the fund.

Rate of stamp duty applicable from July 1, 2020 is:

A. For securities other than debentures:-

| Transaction/ Instruments | Rates in % |
|--|-------------------|
| Issuance of units of mutual fund and unlisted shares | 0.005 |
| Transfer of securities on delivery basis (<i>including transfer of mutual fund units</i>) | 0.015 |
| Transfer of securities on non-delivery basis | 0.003 |
| Derivatives: Futures (Equity and commodity) | 0.002 |
| Derivatives: Options (Equity and commodity) | 0.003 |
| Derivatives: Currency and Interest rates derivatives | 0.0001 |
| Other derivatives | 0.002 |
| Government securities | 0 |
| Repo on corporate bonds | 0.00001 |

B. For debentures:-

| Transaction/ Instruments | Rates in % |
|--|-------------------|
| Issuance of debentures | 0.005 |
| Transfer and reissue debentures | 0.0001 |

The collection of stamp duty is subject to the *Indian Stamp (Collection of Stamp-duty through Stock Exchanges, Clearing Corporations and Depositories) Rules, 2019*.

Key points:

- The rules prescribe the collection and payment mechanism of stamp duty by stock exchanges, clearing corporations and depositories (collectively known as ‘collecting agent’).
- Collecting agent may deduct 0.2 percent of the stamp duty collected as facilitation charges before transferring the same to concerned State Government.
- As per notification issued by Ministry of Finance dated 8 January 2020, a Registrar and Share Transfer Agent will be treated as a “depository” for the limited purpose of acting as a “Collecting Agent” only in case of instruments of transactions otherwise than through a stock exchange, i.e., issue of mutual fund units.

The mechanics of stamp duty collection are as under:

| Nature of transaction | Duty to be collected from | Responsibility to collect stamp duty |
|---|---|---|
| Sale of securities made through stock exchange | Buyer | Stock exchange or clearing corporation |
| Off market transfer of securities made through depository (from one demat account to another) | Transferor | Depository |
| Issue of securities resulting in creation/change in records of Depository | Issuer | Depository |
| Sale or transfer or issue/reissue of unlisted securities not made through depositories | Seller or transferor or issuer as case may be | |

| Nature of transaction | Duty to be collected from | Responsibility to collect stamp duty |
|---|---|--------------------------------------|
| In case of any other instrument | Person making, drawing or executing such instrument | |
| Transfer of securities pursuant to invocation of pledge | Pledgee | Depository |

Redemption of mutual fund units is not liable to stamp duty as it is neither a transfer nor an issue nor a sale. Stamp duty collected is to be transferred within 3 weeks of collection to the State Government where the residence of the buyer is located in India and in case the buyer is located outside India then the State in which the trading member/broker of the buyer is located.

Investor services

Investor Relations Officers:

| Name | Address and Contact Number | E-Mail |
|-----------------|---|--|
| Ms. Neeta Singh | IDFC Asset Management Company Limited, 6 th Floor, One World Center, Jupiter Mills Compound, 841 Senapati Bapat Marg, Mumbai 400013. Contact number #022 66289999, Fax: 022 – 66466953 | INVESTORMF@IDFC.COM |

D. COMPUTATION OF NAV

The NAV of the Units of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation date. The Fund shall value its investments according to the valuation norms, as specified in Schedule VIII of the Regulations, or such norms as may be prescribed by SEBI from time to time.

All expenses and incomes accrued up to the valuation date shall be considered for computation of NAV. For this purpose, major expenses like management fees and other periodic expenses would be accrued on a day to day basis. The minor expenses and income will be accrued on a periodic basis, provided the non-daily accrual does not affect the NAV calculations by more than 1%.

Any changes in securities and in the number of units be recorded in the books not later than the first valuation date following the date of transaction. If this is not possible given the frequency of the Net Asset Value disclosure, the recording may be delayed upto a period of seven days following the date of the transaction, provided that as a result of the non-recording, the Net Asset Value calculations shall not be affected by more than 1%.

In case the Net Asset Value of a scheme differs by more than 1%, due to non - recording of the transactions, the investors or scheme/s as the case may be, shall be paid the difference in amount as follows:-

- (i) If the investors are allotted units at a price higher than Net Asset Value or are given a price lower than Net Asset Value at the time of sale of their units, they shall be paid the difference in amount by the scheme.
- (ii) If the investors are charged lower Net Asset Value at the time of purchase of their units or are given higher Net Asset Value at the time of sale of their units, asset management company shall pay the difference in amount to the scheme.

The asset management company may recover the difference from the investors.

NAV of units under the Scheme shall be calculated as shown below: **NAV (Rs.) =**

| | | | | |
|--|---|--------------------------|---|---|
| Market or Fair Value of Scheme's investments | + | Current Assets including | - | Current Liabilities and Provisions including accrued expenses |
|--|---|--------------------------|---|---|

| | | | | |
|--|--|----------------|--|--|
| | | Accrued Income | | |
|--|--|----------------|--|--|

No. of Units outstanding under Scheme

The NAV of the Scheme will be calculated upto four decimal places and will be declared on each business day. The valuation of the Scheme's assets and calculation of the Scheme's NAV shall be subject to audit on an annual basis and shall be subject to such regulations as may be prescribed by SEBI from time to time.

The NAVs of Growth Option and Income Distribution cum capital withdrawal Option will be different after the declaration of the first Income Distribution cum capital withdrawal.

V. FEES AND EXPENSES

(This section outlines the expenses that will be charged to the Scheme)

As per the provisions of the Regulations, read with the amendments thereto, the following fee and expenses will be charged to the plans under the scheme.

A. NEW FUND OFFER (NFO) EXPENSES

The New Fund Offer expenses will be borne by the AMC.

B. ANNUAL SCHEME RECURRING EXPENSES

(These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below):

As per SEBI (MF) Regulations, 1996, the total expenses of the scheme including weighted average of total expense ratio levied by the underlying schemes shall not exceed 1.00 per cent of the daily net assets of the scheme.

In addition to the recurring expense mentioned above, additional expenses of 0.05% of daily net assets of the scheme shall be chargeable.

| Expense Head | % of daily Net Assets |
|---|-----------------------|
| Investment Management and Advisory Fees | Upto 1.00% |
| Trustee fee | |
| Audit fees | |
| Custodian fees | |
| RTA Fees | |
| Marketing & Selling expense incl. agent commission | |
| Cost related to investor communications | |
| Cost of fund transfer from location to location | |
| Cost of providing account statements and Income Distribution cum capital withdrawal redemption cheques and warrants | |
| Costs of statutory Advertisements | |
| Cost towards investor education & awareness (at least 2 bps) ^ | |
| Brokerage & transaction cost over and above 12 bps for cash market trades @ | |
| Goods & Services Tax on expenses other than investment and advisory fees | |
| Goods & Services Tax on brokerage and transaction cost @ | |
| Other Expenses | |
| Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a) | Upto 1.00% |
| Additional expenses under regulation 52 (6A) (c) | Upto 0.05% |
| Additional expenses for gross new inflows from specified cities | Upto 0.30% |

In accordance with the provisions of Regulation 52(6)(a) SEBI (Mutual Funds) Regulations, 1996, the Scheme being Fund of Fund will be investing in overseas liquid schemes, index fund scheme and exchange traded funds, the total expense ratio of the scheme including weighted average of the total expense ratio levied by the underlying scheme(s) shall not exceed 1.00 per cent of the daily net assets of the scheme.

Provided that the total expense ratio to be charged over and above the weighted average of the total expense ratio of the underlying scheme(s) shall not exceed two times the weighted average of the total expense ratio levied by the underlying scheme(s), subject to the overall ceilings as stated above.

^ In terms of SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.

@ Brokerage and transaction costs incurred for the execution of trades and included in the cost of investment, not exceeding 0.12 per cent of the value of trades of cash market transactions. Thus, in terms of SEBI circular CIR/IMD/DF/24/2012 dated November 19, 2012, it is hereby clarified that the brokerage and transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12 per cent of the value of trades of cash market transactions. Any payment towards brokerage and transaction costs (including Goods & Services Tax, if any) incurred for the execution of trades, over and above the said 0.12 per cent for cash market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.

The expense of 30 bps shall be charged if the new inflows from retail investors from B30 cities as specified from time to time are at least -

(i) 30 per cent of gross new inflows from retail investors in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher:

Provided that if inflows from retail investors from B30 cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from retail investors from B30 cities. Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

In case inflows from retail investors beyond top 30 cities is less than the higher of (i) or (ii) above, additional TER on daily net assets of the scheme shall be charged as follows:

Daily net assets X 30 basis points X New inflows from individuals beyond top 30 cities

365* X Higher of (i) or (ii) above

* 366, wherever applicable.

For the above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the Scheme would amount upto Rs. 2,00,000/- per transaction.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan. All fees and expenses charged in a direct plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a regular plan.

The AMC shall adhere provisions of SEBI Circular dated October 22, 2018 read with SEBI letter dated February 21, 2019 and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses. Accordingly:

a. All scheme related expenses including commission paid to distributors, shall be paid from the Scheme only within the regulatory limits and not from the books of the AMC, its associates,

sponsor, trustee or any other entity through any route.

Provided that, such expenses that are not specifically covered in terms of Regulation 52 (4) can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower.

- b. The Fund / the AMC shall adopt full trail model of commission in the Scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.
- c. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.
- d. No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.

Illustration in returns between Regular and Direct Plan

| Particulars | Regular Plan | Direct Plan |
|--|---------------|---------------|
| Amount invested at the beginning of the year (Rs.) | 10,000 | 10,000 |
| Returns before Expenses (Rs.) | 1,500 | 1,500 |
| Expenses other than Distribution Expenses (Rs.) | 150 | 150 |
| Distribution Expenses (Rs.) | 50 | - |
| Returns after Expenses at the end of the year (Rs.) | 1,300 | 1,350 |
| Returns | 13.00% | 13.50% |

Rebate from charges levied by Underlying Scheme(s): Pursuant to the provisions of SEBI Circular SEBI/IMD/CIR No 18/198647/2010 dated March 15, 2010, AMC shall not enter into any revenue sharing arrangements with the underlying funds in any manner and shall not receive any revenue by whatever means/head from the underlying funds. Any commission or brokerage or rebate, if any, (of management and/or other fees/charges) received from the underlying funds shall be credited into the Scheme's account and reduced from the annual recurring expenses charged to the Scheme.

Disclosure on Goods & Services Tax:

Goods & Services Tax on investment management and advisory fees shall be in addition to the above expense.

Further, with respect to Goods & Services Tax on other than management and advisory fees:

- Goods & Services Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the Regulations.
- Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of Goods & Services Tax, if any, shall be credited to the scheme.
- Goods & Services Tax on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 52 of the Regulations.

For the actual current expenses being charged to the Scheme, the investor should refer to the website of the mutual fund at www.idfcmf.com (Home> >Total Expense Ratio of Mutual Fund Schemes). Any change proposed to the current expense ratio will be updated on the website at least three working days prior to the change.

As per the Regulations, the total recurring expenses that can be charged to the Scheme in this Scheme information document shall be subject to the applicable guidelines. The total recurring expenses of the Scheme, will however be limited to the ceilings as prescribed under Regulation 52(6) of the Regulations.

LOAD STRUCTURE

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Load is an amount which is paid by the investor to redeem the units from the scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current

applicable structure, please refer to the website of the AMC (www.idfcmf.com) or may call at (toll free no.1-800-26666 88) or your distributor.

Entry load: Nil

Exit Load:

- 0.25% of applicable NAV - if the units are redeemed/switched out within 1 month from the date of allotment
- Nil – if the units are redeemed / switched-out after 1 month from the date of allotment

All switches will be treated as redemption in the source scheme and subscription in the destination scheme, with the entry and exit load as may be applicable.

In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load will be charged for purchase/additional purchase/switches accepted by the Mutual Fund. Similarly, no entry load will be charged with respect to applications for registrations under the Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) accepted by the Mutual Fund.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

Exit load (if any) charged to the unit holders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the respective scheme net of **Goods & Services Tax. Goods & Services Tax** on exit load, if any, shall be paid out of the exit load proceeds.

Load on bonus/ re-investment of Income Distribution cum capital withdrawal units: In terms of SEBI circular SEBI/IMD/CIR No.14/120784/08 dated March 18, 2008, no entry and exit load shall be charged on bonus units or units allotted on reinvestment of Income Distribution cum capital withdrawal.

The Trustee / AMC reserves the right to introduce a Load and change the Load structure any time in future if they so deem fit on a prospective basis. The investor is requested to check the prevailing load structure of the scheme before investing.

In case of changes/modifications of load, the AMC will endeavour to do the following:

1. An addendum will be attached to the Scheme Information Documents and Key Information Memorandum. The same may be circulated to brokers/distributors so that the same can be attached to all SIDs and abridged SID in stock. Further the addendum will be sent along with a newsletter to unitholders immediately after the changes.
2. Arrangement will be made to display the changes/modifications in the SID in the form of a notice in all the official point of acceptance of transactions and distributor's/broker's office.
3. The introduction of the exit load alongwith the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load .
4. A public notice shall be given in respect of such changes in one English Daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head office of the Mutual Fund is situated.

Transaction charges

In accordance with SEBI circular no. CIR/ IMD/ DF/ 13/ 2011 dated August 22, 2011, Transaction Charge per subscription of Rs.10, 000/ – and above shall be charged from the investors and shall be payable to the distributors/ brokers (who have opted in for charging the transaction charge for this scheme) in respect of applications routed through distributor/ broker relating to

Purchases / subscription / new inflows only (lump sum and SIP), subject to the following:

- For Existing / New investors: Rs.100 / Rs.150 as applicable per subscription of Rs. 10,000/ – and above**
- Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to Rs.10,000/ – and above. In such cases the transaction charge would be recovered in maximum 4 successful installments.**
- There shall be no transaction charge on subscription below Rs.10,000/-.**
- There shall be no transaction charges on direct investments.**

The Transaction Charge as mentioned above shall be deducted by the AMC from the subscription amount of the Unit Holder and paid to the distributor and the balance shall be invested in the Scheme. The statement of account shall clearly state that the net investment as gross subscription less transaction charge and give the number of units allotted against the net investment.

The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum amount required due to deduction of transaction charges from the subscription amount.

The AMCs shall be responsible for any malpractice/mis-selling by the distributor while charging transaction costs.

C. WAIVER OF LOAD FOR DIRECT APPLICATIONS

Not applicable

V. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

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1. Penalties and action(s) taken against foreign Sponsor(s) limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Also, top 10 monetary penalties of foreign sponsor(s) during the last three years.:

None

2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

- None

3. Details of all enforcement actions(Including the details of violation, if any) taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company

were/ are a party.

- None

4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party.

None

5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or notified by any other regulatory agency.

The Clearing Corporation of India Limited, Mumbai imposed a penalty on the AMC under CCIL's Bye – Laws, Rules & Regulation on account of short fall in CCIL securities segment margin. The penalty charged to the AMC amounted to approx. Rs 49,000, which was paid. The AMC has taken adequate steps to ensue that no further breach shall take place

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Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

The Scheme Information Document containing details of the Scheme of IDFC Mutual Fund, had been approved by the Board of IDFC AMC Trustee Company Limited on December 16, 2022. The Board of Directors of IDFC AMC Trustee Company Limited have ensured that the scheme approved by them is a new product offered by the Mutual Fund and is not a minor modification of the existing scheme/fund/ product.

For IDFC Asset Management Company Limited

**Sd/-
Vishal Kapoor
CEO**

Date: February 24, 2023

Name, address and contact no. of Registrar and Transfer Agent (R&T), email id of R&T, website address of R&T, official points of acceptance, collecting banker details etc.

REGISTRAR:

Computer Age Management Services Private Limited (CAMS)
7th Floor, Tower II, Rayala Towers,
No.158, Anna Salai,
Chennai 600 002
Tel. + 91 – 44 – 30407263/7262

E-Mail ID: enq_g@camsonline.com
Website: www.camsonline.com

Official Points of Acceptance of Transactions, CAMS

• Agartala: Nibedita, 1st Floor, JB Road Palace Compound, Agartala, Near Babuana Tea and Snacks, Tripura West, Pin.: 799 001. Contact No. 9436761695, 0381-2323009, Email : camsaga@camsonline.com • Agra: CAMS SERVICE CENTER, No. 8, II Floor Maruti Tower, Sanjay Place, Agra, Uttarpradesh-282002 • Ahmedabad: CAMS SERVICE CENTER, No.111- 113, 1 st Floor, Devpath Building, Off C G Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad Gujarat 380006 • Ahmednagar: CAMS SERVICE CENTER, Office No.3.1st Floor, Shree Parvati, Plot No.1/175, Opp. Mauli Sabhagruh, Zopadi Canteen, Savedi, Ahmednagar-414003 • Ajmer: CAMS SERVICE CENTER, AMC No. 423/30, Near Church, Opp T B Hospital, Jaipur Road, Ajmer, Rajasthan, 305001 • Akola: Opp. RLT Science College, Civil Lines, Akola, Maharashtra, 444001 • Aligarh: City Enclave, Opp. Kumar Nursing Home, Ramghat Road, Aligarh, Uttarpradesh-202001 • Allahabad: CAMS SERVICE CENTER, 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, Allahabad ,Uttarpradesh-211001 • Alleppey: Doctor's Tower Building, Door No. 14/2562, 1st floor, North of Iorn Bridge, Near Hotel Arcadia Regency, Alleppey Kerala, 688001 • Alwar: CAMS SERVICE CENTER, 256A, Scheme No:1, Arya Nagar, Alwar, Rajasthan, 301001 • Amaravati: CAMS SERVICE CENTER, No.81, Gulsham Tower, 2nd Floor, Near Panchsheel Talkies, Amaravati, Maharashtra, 444601 • Ambala: CAMS SERVICE CENTRE, shop no 48, Opposite PEER, Bal Bhawan Road, Ground Floor, Ambala City, Haryana • Amritsar: CAMS SERVICE CENTER, 3rd Floor, Bearing Unit No. 313, Mukut House, Amritsar, Punjab 143001 • Anand: CAMS SERVICE CENTER, No.101, A.P. Tower, B/H, Sardhar Gunj, Next to Nathwani Chambers, Anand Gujarat 388001 • Anantapur: 15-570-33, I Floor, Pallavi Towers, Subash Road, Opp: Canara Bank, Anantapur, Andhra Pradesh, 515001 • Andheri: CAMS Pvt Ltd, No.351, Icon, 501, 5th Floor, Western Express Highway, Andheri East, Mumbai-400069 • Ankleshwar: Shop No - F -56, First Floor, Omkar Complex, Opp Old Colony, Nr Valia Char Rasta, GIDC, Ankleshwar, Gujarat, 393002 • Asansol: CAMS SERVICE CENTER, Block – G, 1st Floor, P C Chatterjee Market Complex, Rambandhu Talab PO, Ushagram, Asansol, Westbengal Pin No 713303 • Aurangabad: CAMS SERVICE CENTER, 2nd Floor, Block No.D-21-D-22, Motiwala Trade CENTER, Nirala Bazar, New Samarth Nagar, Opp.HDFC Bank, Aurangabad-431001 • Balasore: B C Sen Road, Balasore, Orissa, 756001 • Ballari: CAMS SERVICE CENTER, No.18/47/A, Govind Nilaya, Ward No.20, Sangankal Moka Road, Gandhinagar, Ballari-583102 • Bangalore: CAMS SERVICE CENTER, Trade CENTER, 1st Floor 45, Dikensen Road (Next to Manipal CENTER), Bangalore, Karnataka, 560042 • Bangalore (Wilson Garden): CAMS SERVICE CENTER, First Floor, No.17/1, -(272) 12Th Cross Road, Wilson Garden, Bangalore-560027 • Bankura: 1st Floor, Central Bank Building, Machantala, P.O. Bankura, Dist. Bankura, West Bengal - 722101 • Bareilly: CAMS SERVICE CENTER, F-62-63, Second Floor, ,Butler Plaza Commercial Complex Civil Lines Bareilly Uttarpradesh-243001 • Basti: CAMS C/O RAJESH MAHADEV & CO SHOP NO 3, 1st Floor JAMIA COMLEX STATION ROAD BASTI PIN 272002 • Belgaum: CAMS SERVICE CENTER, Classic Complex, Block No.104, 1st Floor, Saraf Colony, Khanapur Road, Tilakwadi, Belgaum-590006 • Berhampur: CAMS SERVICE CENTER, Kalika Temple Street,

Ground Floor, Beside SBI Bazar Branch, Berhampur - 760 002. Tel. No. : 0680-2250401 • Bhagalpur: Ground Floor, Gurudwara Road, Near Old Vijaya Bank, Bhagalpur, Bihar - 812002 • Bharuch: CAMS SERVICE CENTRE,A-111,First Floor,R K Casta,Behind Patel Super Market,Station Road,Bharuch-392001 • Bhatinda: 2907 GH,GT Road,Near Zila Parishad,Bhatinda,Punjab,151001 • Bhavnagar: CAMS SERVICE CENTER,No.305-306, Sterling Point,Waghawadi RoadOpp. HDFC BANK,Bhavnagar Gujarat364002 • Bhilai: CAMS SERVICE CENTER,1st Floor,Plot No.3,Block No.1,Priyadarshini Pariswar west,Behind IDBI Bank,Nehru Nagar,Bhilai-490020 • Bhilwara: CAMS SERVICE CENTER,C/o Kodwani Associates,Shope No.211-213, 2nd floor,Indra Prasth Tower,syam Ki Sabji Mandi,Near Mukerjee Garden,Bhilwara-311001 (Rajasthan) • Bhopal: CAMS SERVICE CENTER,Plot no.10,2nd Floor,Alankar Complex,Near ICICI Bank,MP Nagar, Zone II,Bhopal,MadhyaPradesh462011 • Bhubaneswar: CAMS SERVICE CENTER,Plot No -111,Varaha Complex Building,3rd Floor,Station Square,Kharvel Nagar,Unit 3-Bhubaneswar-Orissa-751001 • Bhuj: CAMS SERVICE CENTRE,Office No.4-5,First Floor,RTO Relocation Commercial Complex-B,Opp.Fire Station,Near RTO Circle,Bhuj-Kutch-370001 • Bhusawal (Parent: Jalgaon TP): 3, Adelaide Apartment,Christain Mohala, Behind Gulshan-E-Iran Hotel,Amardeep Talkies Road,Bhusawal,Maharashtra,425201 • Biharsharif: R-C Palace, Amber Station Road, Opp Mamta Cpmplex,Biharsharif-803101 • Bikaner: Behind rajasthan patrika In front of vijaya bank 1404,amar singh pura Bikaner.334001 • Bilaspur: CAMS SERVICE CENTER,Shop No.B-104, First Floor,Narayan Plaza,Link Road,Bilaspur(C.G)-495001 • Bokaro: CAMS SERVICE CENTER,Mazzanine Floor,F-4, City Centre,Sector 4, Bokaro Steel City,Bokaro,Jharkhand,827004 • Borivali: CAMS PVT LTD, 501 - TIARA CTS 617, 617/1-4, Off. Chandavarkar Lane, Maharashtra Nagar,,Borivali,Mumbai - 400092 • Burdwan: CAMS SERVICE CENTER, No.399, G T Road, Basement, Building Name - Talk of the Town, Burdwan -713101, West- Bengal - 0342-3551397, camsbdw@camsonline.com • Calicut: CAMS SERVICE CENTER,No.29/97G,2nd Floor,S A Arcade,Mavoor Road,Arayidathupalam,CalicutKerala-673016 • Chandigarh: CAMS SERVICE CENTER,Deepak Tower,SCO 154-155,1st Floor-Sector 17-Chandigarh-Punjab-160017 • Chennai: CAMS SERVICE CENTER,Ground Floor No.178/10,Kodambakkam High RoadOpp. Hotel Palmgrove,Nungambakkam-Chennai-Tamilnadu-600034 • Chennai-Satelite ISC: No.158,Rayala Tower-1,Anna salai,Chennai-600002 • Chhindwara: 2nd Floor, Parasia Road, Near Surya Lodge, Sood Complex, Above Nagpur CT Scan, Chhindwara - 480001. Madhya Pradesh • Chittorgarh: 3, Ashok Nagar, Near Heera Vatika,Chittorgarh, Rajasthan 312001 • Cochin: CAMS SERVICE CENTER,Building Name Modayil,Door No. 39/2638 DJ,2nd Floor 2A M.G. Road,Cochin - 682 016 • Coimbatore: CAMS SERVICE CENTER,No.1334,Thadagam Road,Thirumurthy Layout,R.S.Puram,Behind Venketeswara Bakery,Coimbatore-641002 • Cuttack: CAMS SERVICE CENTER,Near Indian Overseas Bank,Cantonment Road,Mata Math,Cuttack,Orissa,753001 • Darbhanga: Ground Floor , Belbhadrapur, Near Sahara Office, Laheriasarai Tower Chowk, Laheriasarai, Darbhanga- 846001. • Davangere: CAMS SERVICE CENTER,No.13, Ist Floor,Akkamahadevi Samaj Complex,Church Road,P.J.Extension,Davangere,Karnataka,577002 • Dehradun: CAMS SERVICE CENTER,No.204/121 Nari Shilp Mandir Marg(Ist Floor) Old Connaught Place,Chakrata Road,Dehradun,Uttarakhand,248001 • Deoghar: S S M Jalan RoadGround floorOpp. Hotel Ashoke,Caster Town,Deoghar,Jharkhand,814112 • Dhanbad: CAMS SERVICE CENTER,Urmila Towers,Room No: 111(1st Floor) Bank More,Dhanbad,Jharkhand,826001 • Dharmapuri: 16A/63A, Pidamaneri Road, Near Indoor Stadium,Dharmapuri,Tamilnadu 636701 • Dhule: House No 3140, Opp Liberty Furniture,Jamnallal Bajaj Road, Near Tower Garden,Dhule,Maharashtra 424001 • Durgapur: CAMS SERVICE CENTER,Plot No.3601,Nazrul Sarani,City CENTER,Durgapur-713216 • Erode: CAMS SERVICE CENTER,171-E,Seshaiyer Complex,Agraharam Street,Erode,Tamilnadu,638001 • Faizabad: CAMS SERVICE CENTER,1/13/196,A,Civil Lines,Behind Tripati Hotel,Faizabad,Uttarpradesh-224001 • Faridabad: CAMS SERVICE CENTER,No.B-49, 1st Floor,Nehru Ground,Behind Anupam,Sweet House NIT,Faridabad,Haryana,121001 • Firozabad: 53,1st Floor ,Shastri Market, Sadar Bazar, Firozabad, Uttarpradesh-283203 • Gandhidham: CAMS SERVICE CENTER,Office No.4,Ground Floor,Ratnakala Arcade,Plot No.231,Ward-12B,Gandhidham-370201 • Gaya: CAMS SERVICE C/o. Sri Vishwanath Kunj Ground Floor, Tilha Mahavir Asthan Gaya - 823001 • Ghatkopar: CAMS SERVICE CENTER,Platinum Mall,Office No.307,3rd Floor,Jawahar Road,Ghatkopar East,Mumbai-400077 • Ghaziabad: CAMS SERVICE CENTER,B-11,LGF RDC,Rajnagar,Opp Kacheri Gate

No.2,Ghaziabad-201002 • Goa: CAMS SERVICE CENTER,Office No.103,1st Floor,Unitech City Centre,M.G.Road,Panaji Goa,Goa-403001 • Gondal (Parent Rajkot): A/177, Kailash Complex Opp. Khedut Decor Gondal,Gujarat,360311 • Gorakhpur: CAMS SERVICE CENTRE,Shop No.5 & 6,3Rd Floor,Cross Road The Mall,A D Tiraha,bank Road,Gorakhpur-273001 • Gulbarga: Pal Complex, 1st Floor,Opp. City Bus Stop,SuperMarket,Gulbarga,Karnataka 585101 • Guntur: CAMS SERVICE CENTER, D. No 31-13-1158, 1st Floor, 13/1 Arundelpet, Ward No. 6, Guntur-522002 • Gurgaon: CAMS SERVICE CENTER,SCO - 16, Sector - 14, First floor,Gurgaon,Haryana,122001 • Guwahati: CAMS SERVICE CENTER,Piyali Phukan Road,K.C.Path,House No.1,Rehabari,Guwahati-781008 • Gwalior: CAMS SERVICE CENTER,G-6 Global Apartment,Kailash Vihar Colony, Opp. Income Tax Office, City CENTER,Gwalior Madhya Pradesh-474002 • Haldia: 1st Floor, New Market Complex,Durgachak Post Office,, Durgachak, Haldia,Westbangal 721602 • Haldwani: Durga City CENTER, Nainital Road, Haldwani, Uttarakhand-263139 • Hazaribag: Municipal MarketAnnanda Chowk,Hazaribag,Jharkhand,825301 • Himmatnagar: D-78, First Floor,New Durga Bazar,Near Railway Crossing,Himmatnagar,Gujarat 383001 • Hisar: CAMS SERVICE CENTRE,No-12, Opp. HDFC Bank,Red Square Market,Hisar,Haryana,125001 • Hoshiarpur: Near Archies Gallery,Shimla Pahari Chowk,Hoshiarpur ,Punjab 146001 • Hosur: CAMS SERVICE CENTER,Survey No.25/204,Attibele Road,HCF Post,Mathigiri,Above Time Kids School,Oppsite To Kuttys Frozen Foods,Hosur-635110 • Hubli: CAMS SERVICE CENTER,No.204 - 205,1st Floor' B 'Block, Kundagol Complex,Opp. Court, Club Road,Hubli,Karnataka,580029 • Hyderabad: CAMS SERVICE CENTER,No.208, II Floor,Jade Arcade Paradise Circle,Hyderabad,Telangana,500003 • Indore: CAM SERVICE CENTER,No.101, Shalimar Corporate CENTER,8-B, South Tukogunj,Opp.Greenpark, Indore,MadhyaPradesh,452001 • Jabalpur: CAMS SERVICE CENTER,No.8, Ground Floor, Datt Towers,Behind Commercial Automobiles,Napier Town,Jabalpur,MadhyaPradesh,482001 • Jaipur: CAMS SERVICE CENTER,R-7, Yudhisthir Marg, C-Scheme,Behind Ashok Nagar Police Station,Jaipur,Rajasthan,302001 • Jalandhar: CAMS SERVICE CENTER,No.367/8, Central TownOpp.Gurudwara, Diwan Asthan,Jalandhar,Punjab-144001 • Jalgaon: CAMS SERVICE CENTER,Rustomji Infotech Services70, NavipethOpp. Old Bus Stand,Jalgaon,Maharashtra,425001 • Jalna: Shop No 6, Ground Floor,Anand Plaza Complex,Bharat Nagar,Shivaji Putla Road,Jalna,Maharashtra,431203 • Jalpaiguri: Babu Para, Beside Meenaar Apartment ,Ward No VIII, Kotwali Police Station,Jalpaiguri-735101 West Bengal • Jammu: JRDS Heights,Lane Opp. S&S Computers Near RBI Building, Sector 14, Nanak Nagar Jammu,Jammu &Kashmir,180004 • Jamnagar: CAMS SERVICE CENTER,No.207,Manek CENTER,P N Marg,Jamnagar,Gujarat,361001 • Jamshedpur: CAMS SERVICE CENTER,Millennium Tower, "R" RoadRoom No:15, First Floor, Bistupur,Jamshedpur,Jharkhand,831001 • Janakpuri: CAMS SERVICE CENTER,No.306,3Rd Floor,DDA-2 Building,District Center,Janakpuri,New Delhi-110058 • Jaunpur: 248, Fort Road Near Amber Hotel, Jaunpur Uttarpradesh-222001 • Jhansi: No.372/18D,1st Floor Above IDBI Bank,Beside V-Mart,Near RAKSHAN,Gwalior Road,Jhansi-284001 • Jodhpur: CAMS SERVICE CENTER,No.1/5, Nirmal Tower,1st Chopasani Road,Jodhpur,Rajasthan,342003 • Junagadh: "Aastha Plus", 202-A, 2nd FloorSardarbag Road, Nr. AlkapuriOpp. Zansi Rani Statue Junagadh Gujarat-362001 • Kadapa: Bandi Subbaramaiah Complex,D.No:3/1718, Shop No: 8, Raja Reddy Street,Kadapa,AndhraPradesh,516001 • Kakinada: CAMS SERVICE CENTER,D No.25-4-29,1St floor,Kommireddy vari street,Beside Warf Road,Opp swathi medicals,Kakinada-533001 • Kalyani: CAMS SERVICE CENTRE,A-1/50,Block A,Kalyani,Dist Nadia,Westbengal-741235 • Kannur: Room No.PP.14/435Casa Marina Shopping CENTERTalappal,Kannur,Kerala,670004 • Kanpur: CAMS SERVICE CENTER, I Floor, 106 to 108,City Center,Phase II,63/ 2, The Mall Kanpur Uttarpradesh-208001 • Karimnagar: HNo.7-1-257, Upstairs S B H mangammathota,Karimnagar,Telangana,505001 • Karnal (Parent :Panipat TP): No.29,Avtar Colony,Behind vishal mega mart,Karnal-132001 • Karur: 126 G, V.P.Towers, Kovai Road,Basement of Axis Bank,Karur,Tamilnadu,639002 • Katni: 1st Floor,Gurunanak dharmakanta,Jabalpur Road,Bargawan,Katni,MadhyaPradesh 483501 • Khammam: Shop No: 11 - 2 - 31/3, 1st floor,Philips Complex,Balajinagar, Wyra Road,Near Baburao Petrol Bunk,Khammam,Telangana 507001 • Kharagpur: CAMS SERVICE CENTER,"Silver Palace" OT Road,Inda-Kharagpur,G-P-Barakola,P.S.Kharagpur Local,Dist West Midnapore-721305 • Kolhapur: CAMS SERVICE CENTER,No.2 B, 3rd Floor,Ayodhya Towers,Station Road,Kolhapur,Maharashtra,416001 • Kolkata: CAMS SERVICE CENTER, Kolkata: Kankaria Centre, 2/1, Russell Street, 2nd Floor, Kolkata - 700071 • Kolkata-CC (Kolkata Central): 3/1, R. N.

Mukherjee Road, 3rd Floor, Office Space -3C, "Shreeram Chambers", Kolkata, West bengal 700001 • Kollam: Uthram Chambers (Ground Floor) Thamarakulam Kollam - 691006. • Korba: Shop No 6, Shriram Commercial Complex Infront of Hotel Blue Diamond Ground Floor, T.P. Nagar, Korba, Westbanganl, 495677 • Kota: CAMS SERVICE CENTER, No. B-33 'Kalyan Bhawan, Triangle Part, Vallabh Nagar, Kota, Rajasthan, 324007 • Kottayam: CAMS SERVICE CENTER, THAMARAPALLIL Building, Door No-XIII/658, M L Road, Near KSRTC Bus Stand Road, Kottayam-686001 • Kukatpally: CAMS SERVICE CENTER, No.15-31-2M-1/4, 1st floor, 14-A, MIG, KPHB colony, Kutkapally, Hyderabad-500072 • Kumbakonam: No.28/8, 1st Floor, Balakrishna Colony, Pachaiappa Street, Near VPV Lodge, Kumbakonam, Tamil Nadu - 612 001. • Kurnool: CAMS SERVICE CENTER, Shop No.26 and 27, Door No.39/265A and 39/265B, Second Floor, Skanda Shopping Mall, Old Chad Talkies, Vaddageri, 39th Ward, Kurnool-518001 • Lucknow: CAMS SERVICE CENTER, No. 4, 1st Floor, Center, Court Building, 3/c, 5 - Park Road, Hazratganj Lucknow, Uttarpradesh-226001 • Ludhiana: CAMS SERVICE CENTER, U/ GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, Ludhiana, Punjab, 141002 • Madurai: CAMS SERVICE CENTER, No. 272, First Floor, Suriya Towers, Good Shed Street, Madurai, Tamilnadu, 625001 • Malda: Daxhinapan Abasan, Opp Lane of Hotel Kalinga, SM Pally, Malda, Westbanganl 732101 • Mangalore: CAMS SERVICE CENTER, No. G 4 & G 5, Inland Monarch Opp. Karnataka Bank Kadri Main Road, Kadri, Mangalore, Karnataka, 575003 • Manipal: CAMS SERVICE CENTER, Shop No-A2, Basement floor, Academy Tower, Opposite Corporation Bank, Manipal, Karnataka 576104 • Mapusa (Parent ISC : Goa): office No. 503, Buildmore Business Park, New Canca By Pass Road, Ximer, Mapusa, Goa - 403 507. • Margao: CAMS SERVICE CENTER, F4-Classic Heritage, Near Axis Bank, Opp. BPS Club, Pajifond, Margao, Goa-403601 • Mathura: 159/160 Vikas Bazar Mathura Uttarpradesh-281001 • Meerut: CAMS SERVICE CENTER, No.108 Ist Floor, Shivam Plaza, Opp: Eves Cinema, Hapur Road, Meerut, Uttarpradesh, 250002 • Mehsana: 1st Floor, Subhadra Complex Urban Bank Road Mehsana, Gujarat, 384002 • Moga: 9NO. New Town, Opp. Jaswal Hotel, Daman Building, Moga, Punjab 142001 • Moradabad: CAMS SERVICE CENTER, No.H 21-22, Ist Floor, Ram Ganga Vihar, Shopping Complex, Opposite Sale Tax Office, Moradabad-244001 • Mumbai: CAMS SERVICE CENTER, Rajabhadur Compound, Ground Floor, Opp Allahabad Bank, Behind ICICI Bank 30, Mumbai Samachar Marg, Fort Mumbai, Maharashtra, 400023 • Muzaffarpur: CAMS SERVICE CENTER, Brahman Toli, Durgasthan Gola Road, Muzaffarpur, Bihar, 842001 • Mysore: CAMS SERVICE CENTER, No.1, 1st Floor, CH.26 7th Main, 5th Cross (Above Trishakthi Medicals), Saraswati Puram, Mysore, Karnataka, 570009 • Nadiad: F 134, First Floor, Ghantakarna Complex Gunj Bazar, Nadiad, Gujarat, 387001 • Nagpur: CAMS SERVICE CENTER, 145 ,Lendra, New Ramdaspath, Nagpur, Maharashtra, 440010 • Namakkal: 156A / 1, First Floor, Lakshmi Vilas Building Opp. To District Registrar Office, Trichy Road, Namakkal, Tamilnadu 637001 • Nasik: CAMS SERVICE CENTER, 1st Floor, "Shraddha Niketan", Tilak Wadi, Opp Hotel City Pride, Sharanpur Road, Nasik-422002 • Navsari: 214-215, 2nd Floor, Shivani Park, Opp. Shankheswar Complex, Kaliawadi, Navsari - 396445, Gujarat • Nellore: CAMS SERVICE CENTER, No.9/756, I Floor, Immadisetty Towers, Ranganayakulapet Road, Santhapet, Nellore, Andhra Pradesh, 524001 • 401 to 404, 4th Floor, Kanchan Junga Building, Barakhamba Road New Delhi 110001 camsdel@camsonline.com 011-61245468 • Noida: CAMS SERVICE CENTER, E-3, Ground Floor, Sector 3, Near Fresh Food factory, Noida-201301 • Palakkad: 10 / 688, Door No.18/507(3) Anugraha, Garden Street, College Road, Palakkad – 678 001 • Palanpur: CAMS SERVICE CENTER, Gopal Trade center, Shop No.13-14, 3Rd Floor, Nr.BK Mercantile bank, Opp.Old Gunj, Palanpur-385001 • Panipat: CAMS SERVICE CENTER, SCO 83-84, First Floor, Devi Lal Shopping Complex, Opp RBL Bank, G.T.Road , Panipat, Haryana, 132103 • Patiala: CAMS SERVICE CENTRE, No.35 New Lal Bagh, Opp.Polo Ground, Patiala-147001 • Patna: CAMS SERVICE CENTER, G-3, Ground Floor, OM Complex, Near Saket Tower, SP Verma Road, Patna, Bihar, 800001 • Pitampura: CAMS SERVICE CENTER, Number G-8, Ground Floor, Plot No C-9, Pearls Best Height - II, Netaji Subhash Place, Pitampura, New Delhi – 110034, Phone- 011-40367369, Camspdel@camsonline.com • Pondicherry: CAMS SERVICE CENTER, No.S-8, 100, Jawaharlal Nehru Street (New Complex, Opp. Indian Coffee House), Pondicherry, Pondicherry, 605001 • Pune: CAMS SERVICE CENTER, Vartak Pride, 1st Floor, Survey No.46, City Survey No.1477, Hingne budruk, D.P.Road, Behind Dinanath mangeshkar Hospital, Karvenagar, Pune-411052 • Rae Bareli: 17, Anand Nagar Complex Opposite Moti Lal Nehru

Stadium SAI Hostel Jail Road Rae Bareilly Uttar pradesh -229001 • Raipur: CAMS SERVICE CENTER,HIG,C-23 Sector - 1Devendra Nagar,Raipur,Chattisgarh,492004 • Rajahmundry: CAMS SERVICE CENTER,Door No: 6-2-12, 1st Floor,Rajeswari Nilayam,Near Vamsikrishna Hospital,Nyapathi Vari Street, T Nagar,Rajahmundry,AndhraPradesh,533101 • Rajapalayam: No 59 A/1, Railway Feeder Road(Near Railway Station)RajapalayamTamilnadu626117 • Rajkot: CAMS SERVICE CENTER,Office 207 - 210, Everest BuildingHarihar ChowkOpp Shastri Maidan,Limda Chowk,Rajkot,Gujarat,360001 • Ranchi: CAMS SERVICE CENTER,No.4,HB RoadNo: 206,2nd Floor Shri Lok ComplexH B Road Near Firayalal,Ranchi,Jharkhand,834001 • Ratlam: Dafria & Co,No.18, Ram Bagh, Near Scholar's School,Ratlam, MadhyaPradesh 457001 • Ratnagiri: Orchid Tower, Ground Floor, Gala No 06, S.V.No.301/Paiki 1/2, Nachane Munciple Aat, ArogyaMandir, Nachane Link Road, Ratnagiri, Maharashtra - 415 612 • Rohtak: CAMS SERVICE CENTRE,SCO 06,Ground Floor,MR Complex,Near Sonipat Stand Delhi Road,Rohtak-124001 • Roorkee: 22, Civil Lines, Ground Floor,Hotel Krish Residency,Roorkee,Uttarakhand 247667 • Rourkela: CAMS SERVICE CENTRE,2nd Floor,J B S Market Complex,Udit Nagar,Rourkela-769012 • Sagar: Opp. Somani Automobile,s Bhagwanganj Sagar, MadhyaPradesh 470002 • Saharanpur: I Floor, Krishna ComplexOpp. Hathi GateCourt Road,Saharanpur,Uttarpradesh,247001 • Salem: No.2, I Floor Vivekananda Street,New Fairlands,Salem,Tamilnadu,636016 • Sambalpur: C/o Raj Tibrewal & AssociatesOpp.Town High School,Sansarak Sambalpur,Orissa,768001 • Sangli: Jiveshwar Krupa BldgShop. NO.2, Ground Floor,Tilak ChowkHarbhat Road,Sangli,Maharashtra-416416 • Satara: 117 / A / 3 / 22, Shukrawar Peth,Sargam Apartment,Satara,Maharashtra,415002 • Serampore: 47/S/1, Raja Rammohan Roy Sarani, PO. Mallickpara, District Hoogly, Serampore – 712203 • Shahjahanpur: Bijlipura, Near Old Distt Hospital, Jail Road ,Shahjahanpur Uttarpradesh-242001 • Shillong: 3rd FloorRPG Complex,Keating Road,Shillong,Meghalaya,793001 • Shimla: I Floor, Opp. Panchayat Bhawan Main gateBus stand,Shimla,HimachalPradesh,171001 • Shimoga: No.65 1st FloorKishnappa Compound1st Cross, Hosmane Extn,Shimoga,Karnataka,577201 • Siliguri: CAMS SERVICE CENTER,No.78,Haren Mukherjee Road,1st Floor,Beside SBI Hakimpara,Siliguri-734001 • Sirsa: Ground floor of CA Deepak Gupta, M G Complex, Bhawna marg , Beside Over Bridge,bansal Cinerma Market, Sirsa Haryana,125055 • Sitapur: Arya Nagar Near Arya Kanya School Sitapur Uttarpradesh-261001 • Solan: 1st Floor, Above Sharma General Store,Near Sanki Rest house,The Mall,Solan, HimachalPradesh 173212 • Solapur: Flat No 109, 1st FloorA Wing, Kalyani Tower126 Siddheshwar Peth,Near Pangal High SchoolSolapur,Maharashtra,413001 • Sri Ganganagar: 18 L BlockSri Ganganagar,Rajasthan,335001 • Srikakulam: Door No 4—4-96,First Floor.Vijaya Ganapathi Temple Back Side,Nanubala Street ,Srikakulam, AndhraPradesh 532001 • Sultanpur: 967, Civil Lines Near Pant Stadium Sultanpur Uttarpradesh-228001 • Surat: CAMS SERVICE CENTRE,Shop No.G-5,International Commerce Center,Nr.Kadiwala School,Majura Gate, Ring Road,Surat-395002 • Surendranagar: Shop No. 12, M.D.Residency, Swastik Cross Road,Surendranagar Gujarat 363001 • Tambaram: CAMS SERVICE CENTER,3rd Floor, B R Complex,No.66,Door No.11A,Ramakrishna Iyer Street,Opp.National Cinema Theatre,West Tambaram,Chennai-600045 • Thane: CAMS SERVICE CENTER,Dev Corpora,1st Floor,Office No.102,Cadbury Junction,Eastern Express Way,Thane-400601 • Tinsukia: CAMS Transaction Point, Bhowal Complex Ground Floor, Near Dena Bank, Rongagora Road PO / Dist - Tinsukia Assam PIN -786 125 • Tirunelveli: CAMS SERVICE CENTRE,No.F4,Magnam Suraksaa Apatments,Tiruvananthapuram Road,Tirunelveli-627002 • Tirupati: Shop No : 6,Door No: 19-10-8,(Opp to Passport Office),AIR Bypass Road,Tirupati-517501,AndhraPradesh • Tirupur: 1(1), Binny Compound,II Street,Kumaran Road,Tirupur,Tamilnadu,641601 • Tiruvalla: 1st Floor, Room No - 61(63), International Shopping Mall, Opp St. Thomas Evangelical Church, Above Thomson Bakery, Manjady, Tiruvalla, Kerala – 689105 • Trichur: Room No. 26 & 27Dee Pee Plaza,Kokkalai,Trichur,Kerala,680001 • Trichy: No 8, I Floor, 8th Cross West Extn,Thillainagar,Trichy,Tamilnadu,620018 • Trivandrum: R S Complex,Opp of LIC Building,Pattom PO,Trivandrum,Kerala,695004 • Tuticorin: 4B/A16, Mangal Mall Complex,Ground Floor,Mani Nagar,TuticorinTamilnadu628003 • Udaipur: CAMS SERVICE CENTRE,No.32,Ahinsapuri,Fatehpura Circle,Udaipur-313001 • Ujjain: 109,1st Floor, Siddhi Vinayak Trade Center, Shahid Park, Ujjain, Madhya Pradesh - 456 010. • Vadodara: CAMS SERVICE CENTER,No.103, Aries Complex,Bpc Road, Off R.C.Dutt Road,Alkapuri,Vadodara,Gujarat,390007 • Valsad: 3rd floor,Gita Nivas, opp Head Post Office,Halar Cross LaneValsad,Gujarat,396001 • Vapi: 208, 2nd Floor HEENA ARCADE,Opp. Tirupati TowerNear G.I.D.C. Char Rasta,Vapi,Gujarat,396195

• Varanasi: Office no 1, Second floor, Bhawani Market, Building No. D-58/2-A1, Rathyatra Beside Kuber Complex, Varanasi, Uttarpradesh-221010 • Vasco(Parent Goa): No DU 8, Upper Ground Floor, Behind Techoclean Clinic, Suvidha Complex Near ICICI Bank, Vasco, Goa, 403802 • Vashi: CAMS SERVICE CENTER, BSEL Tech Park, B-505, Plot No. 39/5 & 39/5A, Sector 30A, Opp. Vashi Railway Station Vashi, Navi Mumbai-400705 • Vellore: CAMS SERVICE CENTRE, AKT Complex, 2nd Floor, No. 1, 3, New Sankaranpalayam Road Tolgate, Vellore-632001 • Vijayawada: CAMS SERVICE CENTER, 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M.G Road, Labbipet, Vijayawada, Andhra Pradesh, 520010 • Visakhapatnam: CAMS SERVICE CENTER, Flat No. GF2, D. No. 47-3-2/2, Vigneswara Plaza, 5th Lane, Dwarakanagar Visakhapatnam- 530 016 • Warangal: F-7, 1st Floor, A.B.K Mall, Old Bus Depot Road, Ramnagar, Hanamkonda, Warangal, Telangana- 506001 • Yamuna Nagar: 124-B/R, Model Town Yamunanagar, Yamuna Nagar, Haryana, 135001 • Yavatmal: Pushpam, Tilakwadi, Opp. Dr. Shrotri Hospital, Yavatmal, Maharashtra 445001 • Kalyan: CAMS Service Center, Office No. 413, 414, 415, 4th Floor, Seasons Business Centre, Opp. KDMC (Kalyan Dombivli Municipal Corporation), Shivaji Chowk, Kalyan (W) - 421 301. Email: camskyn@camsonline.com

IDFC AMC OFFICES:

- Agra: IDFC Asset Management Company Limited, Office No. G-2, Ground Floor, Block # 20/4, Maruti Tower, Sanjay Place, Agra - 282002 Tel.: +91 562 4064889.
- *Allahabad: S. N. Tower, 2nd Floor, 4 C, Maharshi Dayanand Marg, Opp. Radio Station, Civil Lines, Allahabad - 211 001.
- Ahmedabad: B Wing, 3rd Floor, Chandan House, Opp Gruh Finance, Mithakhali Six Roads, Law Garden, Ahmedabad 380006. Tel.: +9179-26460923 -26460925, 64505881, 64505857.
- Amritsar: Unit No. SF-1, 2nd Floor, Eminent Mall, Mall Road, Amritsar - 143001. Mobile: 09356126222, Tel.: +91-183-5030393.
- Bangalore: 6th Floor, East Wing, Raheja Towers, #26 & 27, M. G. Road, Bangalore - 560 001. Tel.: +91-80-43079000.
- Bhilai: 26, Commercial Complex, Nehru Nagar (E), Bhilai, Chhattisgarh- 490020. Tel.: 0788 4060065
- Bhopal: Plot No. 49, 1st floor, Above Tata Capital Ltd., Zone - II, M.P Nagar, Bhopal (M.P.) - 462011 Tel.: +91- 0755 - 428 1896.
- Bhubaneswar: Rajdhani House, 1st Floor, 77 Kharvel Nagar, Janpath, Bhubaneswar - 751001. Tel.: 0674 6444252 /0674 2531048 / 0674 2531148.
- Chandigarh: SCO No. 2469-70, 1st Floor, Sector - 22C, Chandigarh - 160 022. Chandigarh - 160 022. Tel.: +91-172-5071918/19/21/22, Fax: +91-172-5071918.
- Chennai: 4 Floor, Capitale Tower, 555 Anna Salai, Thiru Vi Ka Kudiyiruppu, Teynampet, Chennai - 600018, Tamil Nadu. Tel.: +91-44-45644201/202.
- Cochin: 39/3993 B2, Gr. Floor, Vantage Point, VRM Rd, Ravipuram, Cochin - 682 016. Tel: +91- 484-3012639/4029291, Fax: +91-484-2358639.
- Coimbatore: A2 Complex, No. 49, Father Randy Street, Azad Road, R. S. Puram, Coimbatore - 641 002. Tel.: +91-422-2542645, 2542678.
- Dehradun: G-12 B NCR Plaza, Ground Floor, 24 A, 112/28, Ravindranath Tagore Marg, New Cantt Road, Dehradun - 248 001. Tel.: +91-9897934555, 8171872220
- *Durgapur: 6/2A, Suhatta, 6th Floor, City Centre, Durgapur - 713216. Tel.: +91 8537867746.
- Goa: F-27 & F-28, 1st Floor, Alfran Plaza, M.G Road, Opp. Don Bosco High School, Panjim, Goa - 403 001. Tel.: 0832-2231603.
- Gurgaon: 117, 1st Floor, Vipul Agora, M. G. Road, Gurgaon - 122 001. Ph: 011-47311336
- Guwahati: 4E, 4th Floor, Ganapati Enclave, G. S. Road, Ulubari, Opp. Bora Service Station, Guwahati - 781 007. Tel.: 0361-2132178/88.
- Hyderabad: 3rd floor, SB towers, Banjara Hills Road no. 1, Nearby Nagarjuna circle, Hyderabad - 500034. Tel.: +91- 40 - 23350744.
- Indore: 405, 4th Floor, 21/ 1, D. M. Tower, Race Course Road, Indore - 452 001. Tel.: +91-731-4206927/ 4208048. Fax: +91-731-4206923.
- Jaipur: 301-A, 3rd Floor, Ambition Tower, Agersen Circle, Malan Ka Chaurah, Subash Marg, C-Scheme, Jaipur-302001. Tel.: +91-0141-2360945, 0141-2360947, 0141-2360948.
- Jalandhar: Office No. 1, 2nd Floor, Satnam Complex, BMC Chowk, G.T. Road, Jalandhar - 144 001.

Punjab-India. Tel. : 01815018264 / 01815061378/88.

- Jamshedpur: Room No - 111, 1st Floor, Yash Kamal Complex, Main Road, Bistupur, Jamshedpur – 831 001. Tel.: 0657-2230112/111/222.
- Jodhpur: Office no. 101, 1st floor, PRM Plaza, plot no. – 947, above Kotak Mahindra Bank, 10th D road sardarpura, Jodhpur – 342003, Rajasthan
- Kanpur: Office No. 214-215, IInd Floor, KAN Chambers, 14/113, Civil Lines, Kanpur - 208 001. Tel.: +91 512-2331071, 2331119.
- Kolkata: Oswal Chambers, 1st Floor, 2 Church Lane, Kolkata - 700 001. Tel.: +91-33-40171000/1/2/3/4/5.
- Lucknow: 1st Floor, Aryan Business Park, Exchange cottage, 90MG Marg, Park Road, Lucknow-226 001. Tel.:+915224928100/106.
- Ludhiana: SCO 124, 1st Floor, Feroze Gandhi Market, Ludhiana - 141 001. Tel.: +91-161-5022155/56/57.
- *Madurai: No.278, 1st Floor, Nadar Lane, North Perumal Maistry Street, Madurai-625 001. Tel. No. : 0452 -6455530.
- Mangalore: 1st Floor, Crystal Arcade, Balmatta Road, Hampankatta, Mangalore - 575001. Tel.: +91 8242980769.
- Mumbai: Unit No. 27, Ground Floor, Khetan Bhavan,198, Jamshedji Tata Road, Churchgate: 400 020. Tel: +91-22-66289999
- Mumbai: Office 120, 1st Floor, Zest Business Spaces, M. G. Road, Ghatkopar East, Opposite Ghatkopar Railway / Metro Station, Mumbai - 400077
- Mumbai: Ground Floor, Kapoor Apartment CHS, Near Punjabi Lane, Chandavarkar Road, Borivali (West) Mumbai - 400092. Tel.: 022 48794555.
- Nagpur: P. N. 6, First Floor, Vasant Vihar, West High Court Road, Shankar Nagar, Nagpur-440010. Tel.: +91-712-6451428/ 2525657.
- Nashik: Shop No - 6, Rajvee Enclave, New Pandit Colony, Off. Sharanpur Road, Nashik - 422002. Tel. No. : 0253-2314611 / 9823456183.
- New Delhi: 4th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001. Tel.: +91-11-47311301/ 02/ 03/ 04/ 05.
- Pitampura Delhi: Shop No. 01 and 02, Ground Floor, Pearls Best Heights-II, Plot No. C-9, Pitampura, Delhi. Tel.: +7065551661
- Patna: 406, Ashiana Hariniwas, New Dakbanglow Road, Patna - 800 001. Tel.: +91-612-6510353.
- Pune: 1st Floor, Dr. Herekar Park Building, Next to Kamala Nehru Park, Off. Bhandarkar Road, Pune - 411 004. Tel.: +91-20-66020965/ 4.
- Raipur: Office No:T-19, III Floor, Raheja Tower, Near Hotel Celebration, Jail Road, Raipur (C.G.) - 492 001.Tel: +91-0771-4218890.
- Rajkot: “Star Plaza”, 2nd Floor, Office No. 201, Phulchab Chowk, Rajkot - 360 001. Tel.: +91-281-6626012.
- Ranchi: Shop No. 104 and 105, 1st Floor, Satya Ganga Arcade, Vinod Ashram Road, Ranchi - 834001. Tel.: 0651-2212591/92.
- Surat: HG-12, Higher Ground Floor,International Trade Centre, Majura Gate Crossing, Ring Road, Surat- 395002.Tel.: +91-261-2475060, 2475070.
- Thane: Shop No. 1, Konark Towers, Ghantali Devi Road, Thane (West) 400602.
- Vadodara: 301 2nd Floor, Earth Complex, opposite Vaccine Ground, Above Indian Overseas Bank, Old Padra Road, Vadodara – 390015. Tel.: +91-0265-2339623/2339624/2339325.
- Varanasi: 3rd Floor, Premise No. D-64/127, CH, Arihant Complex, Sigra Varanasi - 221010 (U.P) Phone No. 05422226527.
- Vizag: Business Bay, D. No. 10-28-2/2/1, First Floor, Cabin No. 24, Business Bay, Kailashmetta, Waltair Uplands, Visakhapatnam, Andhra Pradesh - 530 002.
- Jodhpur: Office no. 101, 1st floor, PRM Plaza, plot no. – 947, above Kotak Mahindra Bank, 10th D road sardarpura, Jodhpur – 342003, Rajasthan.
- Aurangabad: Investment, CTS No. 20553, Office, 122, Samarth Nagar, Varad Ganesh Road, Aurangabad - 431 001.

Please note that the IDFC Branch offices at • **Vizag** • **Allahabad** • **Madurai** and • **Jodhpur** will not be an Official Point of Acceptance of transactions. Accordingly, no transaction applications / investor

service requests shall be accepted at these branch offices and the same will continue to be accepted at Investor Service Centre (ISC) of Computer Age Management Services Pvt. Ltd. (CAMS), the Registrar of IDFC Mutual Fund.

Point of Service locations (“POS”) of MF Utilities India Private Limited (“MFUI”)

All the authorised MFUI POS designated by MFUI from time to time shall be the Official Points of Acceptance of Transactions. In addition to the same, investors can also submit the transactions electronically on the online transaction portal of MFUI (www.mfuonline.com). To know more about MFUI and the list of authorised MFUI POS, please visit the MFUI website (www.mfuindia.com).

Website / Electronic modes - IDFC AMC shall accept transactions through its website (www.idfcmf.com), mobile website (m.idfcmf.com) etc. Transactions shall also be accepted through other electronic means including through secured internet sites operated by CAMS with specified channel partners (i.e. distributors) with whom AMC has entered into specific arrangements. The servers of IDFC AMC and CAMS, where such transactions shall be sent shall be the official point of acceptance for all such online / electronic transaction facilities offered by the AMC.

NSE MFSS / BSE STAR / ICEX - Eligible Brokers/Clearing Members/Depository Participants / Distributors will be considered as the Official Point of Acceptance for the transactions through NSE MFSS, BSE STAR and ICEX platforms.

MFCentral as Official Point of Acceptance:

For enhancing investors’ experience in Mutual Fund transactions / service requests, the Qualified RTAs (QRTA’s), Kfin Technologies Private Limited (Kfintech) and Computer Age Management Services Limited (CAMS) have jointly developed MFCentral - A digital platform for Mutual Fund investors.

MFCentral is created with an intent to be a one stop portal / mobile app for all Mutual fund investments and service-related needs that significantly reduces the need for submission of physical documents by enabling various digital / phygital services to Mutual fund investors across fund houses subject to applicable Terms & Conditions of the Platform. MFCentral may be accessed using <https://mfcentral.com/>

Any registered user of MFCentral, requiring submission of physical document as per the requirements of MFCentral, may do so at any of the designated Investor Service centres or collection centres of Kfintech or CAMS.